

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

Schedule I

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES
DECEMBER 31, 2003

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Assets:						
Cash and short-term investments	82,620	3,045,201	7,765,212	-28,480	3,439,462	14,304,015
Cash held by escrow agent for payment of claims	0	1,604,033	0	0	0	1,604,033
Total assest	82,620	4,649,234	7,765,212	-28,480	3,439,462	15,908,048
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0
Fund balances (deficits):	82,620	4,649,234	7,765,212	-28,480	3,439,462	15,908,048
Total liabilities and fund balances	82,620	4,649,234	7,765,212	-28,480	3,439,462	15,908,048

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

Schedule II

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	11,542,059	60,135	0	333,846	11,936,040
Recovery from second injury fund	0	266,992	0	0	0	266,992
Recovery from insurance department	0	78,788	66,667	0	6,061	151,516
Assessments	0	6,541,263	0	0	0	6,541,263
Other Income	0	0	0	0	0	0
Interest	0	21,090	33,534	0	17,850	72,474
	0	18,450,192	160,336	0	357,757	18,968,285
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Indemnity	0	8,827,374	0	0	0	8,827,374
Claims	0	935,161	370,559	5,319	-175,591	1,135,448
Adjustment expenses	0	1,572,881	126	436	4,353	1,577,796
Legal expenses	0	655,213	125,881	0	482,548	1,263,642
Return premiums	0	28,136	3,257	0	0	31,393
Interest expense	0	0	0	0	0	0
Administrative expense	0	0	0	0	0	0
Administrative expense allocation	0	649,202	26,643	274	16,644	692,763
	0	12,667,967	526,466	6,029	327,954	13,528,416
Excess (deficit) of revenues over (under) expenditures	0	5,782,225	-366,130	-6,029	29,803	5,439,869
Fund balance (deficit) December 31, 2002	82,620	-1,132,991	8,131,342	-22,451	3,409,659	10,468,179
Fund balance (deficit) December 31, 2003	82,620	4,649,234	7,765,212	-28,480	3,439,462	15,908,048

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
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Schedule IV

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

	Insurance Company							Page 4		
	Allied Fidelity	American Druggists	American Eagle	American Mutual of Boston	American Mutual Liability	CA Comp Fund	Carriers	Credit General	Employers Casualty	Employers National
Revenues:										
Recovery from conservators	0	0	0	0	0	0	0	0	0	-32,240
Recovery from second injury fund	0	0	0	0	26,909	0	0	0	12,394	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	37	404	0	4,816	0	0	4,849	0	4,315	486
	<u>37</u>	<u>404</u>	<u>0</u>	<u>4,816</u>	<u>26,909</u>	<u>0</u>	<u>4,849</u>	<u>0</u>	<u>16,709</u>	<u>-31,754</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Indemnity	109	0	0	0	106,685	0	10,685	248,778	27,279	0
Claims	0	0	0	0	14,963	0	0	0	4,000	0
Adjustment expenses	0	0	0	165	9,180	0	0	19,921	1,346	0
Legal expenses	0	0	0	0	10,564	0	0	1,900	4,523	0
Return premiums	0	0	0	0	0	0	0	2,846	0	0
Administrative expense allocation	6	0	0	9	7,545	0	570	14,592	1,982	0
	<u>115</u>	<u>0</u>	<u>0</u>	<u>174</u>	<u>148,937</u>	<u>0</u>	<u>11,255</u>	<u>288,037</u>	<u>39,130</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	-78	404	0	4,642	-122,028	0	-6,406	-288,037	-22,421	-31,754
Fund balance (deficit) December 31, 2002	9,537	104,827	-66,046	1,248,520	-448,209	0	1,262,301	-1,728,747	1,130,903	142,203
Fund balance (deficit) December 31, 2003	<u>9,459</u>	<u>105,231</u>	<u>-66,046</u>	<u>1,253,162</u>	<u>-570,237</u>	<u>0</u>	<u>1,255,895</u>	<u>-2,016,784</u>	<u>1,108,482</u>	<u>110,449</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	0	0	15,751	522,793	0	337,439	405,462	356,003	0
Payments above	109	0	0	165	130,828	0	10,685	268,699	32,625	0
Addition to (reduction of) reserves	109	0	0	257	402,448	0	2,138	114,855	41,374	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,843</u>	<u>794,413</u>	<u>0</u>	<u>328,892</u>	<u>251,618</u>	<u>364,752</u>	<u>0</u>
Excess (shortage)	<u>9,459</u>	<u>105,231</u>	<u>-66,046</u>	<u>1,237,319</u>	<u>-1,364,650</u>	<u>0</u>	<u>927,003</u>	<u>-2,268,402</u>	<u>743,730</u>	<u>110,449</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89		01/16/86	01-05-01	01/31/94	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90		01/16/87	07/05/02	07/31/95	07/31/95

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
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Schedule IV

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

Insurance Company

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	Excalibur	First Southern	Fremont	Frontier	Great Global	The Home	Ideal Mutual	Insurance Company Of Florida	Integrity
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	1,981	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	115	0	0	0	0	0	1,427	0	0
	<u>115</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,408</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Indemnity	0	0	36,210	0	0	45,909	0	0	0
Claims	0	0	0	0	0	82,048	0	0	0
Adjustment expenses	0	0	0	0	0	0	530	0	0
Legal expenses	0	0	1,050	7,455	0	6,279	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	1,988	398	0	7,163	28	0	0
	<u>0</u>	<u>0</u>	<u>39,248</u>	<u>7,853</u>	<u>0</u>	<u>141,399</u>	<u>558</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	115	0	-39,248	-7,853	0	-141,399	2,850	0	0
Fund balance (deficit) December 31, 2002	29,860	-40,842	0	0	-1,468	0	369,121	-4,029	-112,768
Fund balance (deficit) December 31, 2003	<u>29,975</u>	<u>-40,842</u>	<u>-39,248</u>	<u>-7,853</u>	<u>-1,468</u>	<u>-141,399</u>	<u>371,971</u>	<u>-4,029</u>	<u>-112,768</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	0	0	0	0	0	733	0	0
Payments above	0	0	36,210	0	0	127,957	530	0	0
Addition to (reduction of) reserves	0	0	463,358	0	0	1,117,818	-203	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	<u>0</u>	<u>0</u>	<u>427,148</u>	<u>0</u>	<u>0</u>	<u>989,861</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>29,975</u>	<u>-40,842</u>	<u>-466,396</u>	<u>-7,853</u>	<u>-1,468</u>	<u>-1,131,260</u>	<u>371,971</u>	<u>-4,029</u>	<u>-112,768</u>
Date of insolvency	09/04/84	10/31/92			02/07/86	06/11/03	02/26/84	12/29/92	03/24/87
Final date for filing claims	09/05/85	05/03/93			01/13/89	06/13/04	02/07/86	06/29/93	03/25/88

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

	Insurance Company								Page 6
	Inter- continental Insurance	Legion	LMI	Midland	Mission	Mission National	Pacific Marine	PHICO	Reciprocal of America
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	-5,000	0	8,673	2,497	1,033	47	0	0
	<u>0</u>	<u>-5,000</u>	<u>0</u>	<u>8,673</u>	<u>2,497</u>	<u>1,033</u>	<u>47</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Indemnity	0	4,860,774	0	78,709	0	0	0	1,543	0
Claims	0	-1,060	0	0	0	0	0	30,440	0
Adjustment expenses	0	611,561	0	4,135	0	0	0	1,550	0
Legal expenses	0	94,153	0	0	0	0	0	3,849	4,722
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	296,990	0	4,421	0	0	0	1,995	252
	<u>0</u>	<u>5,862,418</u>	<u>0</u>	<u>87,265</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>39,377</u>	<u>4,974</u>
Excess (deficit) of revenues over (under) expenditures	0	-5,867,418	0	-78,592	2,497	1,033	47	-39,377	-4,974
Fund balance (deficit) December 31, 2002	-51,200	0	-153,159	2,290,499	647,209	267,668	12,066	-9,938	0
Fund balance (deficit) December 31, 2003	<u>-51,200</u>	<u>-5,867,418</u>	<u>-153,159</u>	<u>2,211,907</u>	<u>649,706</u>	<u>268,701</u>	<u>12,113</u>	<u>-49,315</u>	<u>-4,974</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	0	0	1,339,932	0	0	0	0	0
Payments above	0	5,471,275	0	82,844	0	0	0	33,533	0
Addition to (reduction of) reserves	0	47,591,285	0	8,595	0	0	0	72,543	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	<u>0</u>	<u>42,120,010</u>	<u>0</u>	<u>1,265,683</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>39,010</u>	<u>0</u>
Excess (shortage)	<u>-51,200</u>	<u>-47,987,428</u>	<u>-153,159</u>	<u>946,224</u>	<u>649,706</u>	<u>268,701</u>	<u>12,113</u>	<u>-88,325</u>	<u>-4,974</u>
Date of insolvency	01/12/90	07/28/03	05/23/00	04/03/86	02/24/87	02/24/87	06/07/89	02/01/02	01/29/03
Final date for filing claims	01/12/91	06/30/05	05/23/01	04/03/87	02/24/88	02/24/88	06/07/90	08/01/03	09/30/04

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Schedule IV

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

	Insurance Company						Page 7	
	Reliance Group	Rockwood Insurance Company	Superior National	Transit Casualty	United Southern Assurance	Villanova	Western Employ- ers	Total
Revenues:								
Recovery from conservators	11,474,936	0	73,653	25,710	0	0	0	11,542,059
Recovery from second injury fund	225,708	0	0	0	0	0	0	266,992
Assessments	6,541,263	0	0	0	0	0	0	6,541,263
Recovery from insurance department	0	0	0	0	78,788	0	0	78,788
Interest	-4,691	1,636	0	446	0	0	0	21,090
	<u>18,237,216</u>	<u>1,636</u>	<u>73,653</u>	<u>26,156</u>	<u>78,788</u>	<u>0</u>	<u>0</u>	<u>18,450,192</u>
Expenditures:								
Assessment refunds	0	0	0	0	0	0	0	0
Indemnity	3,400,480	10,213	0	0	0	0	0	8,827,374
Claims	804,770	0	0	0	0	0	0	935,161
Adjustment expenses	894,638	2,458	1,504	0	-357	26,250	0	1,572,881
Legal expenses	513,476	0	827	0	6,415	0	0	655,213
Return premiums	25,290	0	0	0	0	0	0	28,136
Administrative expense allocation	308,739	676	124	0	323	1,401	0	649,202
	<u>5,947,393</u>	<u>13,347</u>	<u>2,455</u>	<u>0</u>	<u>6,381</u>	<u>27,651</u>	<u>0</u>	<u>12,667,967</u>
Excess (deficit) of revenues over (under) expenditures	12,289,823	-11,711	71,198	26,156	72,407	-27,651	0	5,782,225
Fund balance (deficit) December 31, 2002	-6,221,450	430,423	-245,759	102,636	-84,435	0	-12,714	-1,132,991
Fund balance (deficit) December 31, 2003	<u>6,068,373</u>	<u>418,712</u>	<u>-174,561</u>	<u>128,792</u>	<u>-12,028</u>	<u>-27,651</u>	<u>-12,714</u>	<u>4,649,234</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	12,810,149	208,627	61,694	0	0	0	0	16,058,583
Payments above	5,099,888	12,671	1,504	0	-357	26,250	0	11,335,416
Addition to (reduction of) reserves	<u>2,783,413</u>	<u>17,002</u>	<u>-60,190</u>	<u>0</u>	<u>14,633</u>	<u>1,839,379</u>	<u>0</u>	<u>54,408,814</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	<u>10,493,674</u>	<u>212,958</u>	<u>0</u>	<u>0</u>	<u>14,990</u>	<u>1,813,129</u>	<u>0</u>	<u>59,131,981</u>
Excess (shortage)	<u>-4,425,301</u>	<u>205,754</u>	<u>-174,561</u>	<u>128,792</u>	<u>-27,018</u>	<u>-1,840,780</u>	<u>-12,714</u>	<u>-54,482,747</u>
Date of insolvency	10/03/01	08/26/91	09/25/00	12/31/85	09/18/97	07/28/03	04/19/91	
Final date for filing claims	04/03/03	08/26/92	03/25/02	12/31/86	09/18/98	06/30/05	04/19/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
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Schedule V

**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

Insurance Company

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	American Universal	Acceleration National	Allied Fidelity	Credit General	Edison	First Southern	Inter- national Indemnity	Legion	LMI
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	894	18	0	0	5,302	8,260	0	0	0
	<u>894</u>	<u>18</u>	<u>0</u>	<u>0</u>	<u>5,302</u>	<u>8,260</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Indemnity	0	0	0	0	0	0	0	0	0
Claims	0	228,125	0	0	0	0	0	934	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	8,049	0	241	0	0	1,320	6,906	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	12,589	0	13	0	0	70	418	0
	<u>0</u>	<u>248,763</u>	<u>0</u>	<u>254</u>	<u>0</u>	<u>0</u>	<u>1,390</u>	<u>8,258</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	894	-248,745	0	-254	5,302	8,260	-1,390	-8,258	0
Fund balance (deficit) December 31, 2002	231,620	-19,244	4,670	-511,321	1,374,119	2,140,890	-8,097	0	-651
Fund balance (deficit) December 31, 2003	<u>232,514</u>	<u>-267,989</u>	<u>4,670</u>	<u>-511,575</u>	<u>1,379,421</u>	<u>2,149,150</u>	<u>-9,487</u>	<u>-8,258</u>	<u>-651</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	312,846	0	81,564	0	0	53,190	0	0
Payments above	0	228,125	0	0	0	0	0	934	0
Addition to (reduction of) reserves	0	-74,881	0	-81,564	0	0	-25,750	743,250	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	<u>0</u>	<u>9,840</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,440</u>	<u>742,316</u>	<u>0</u>
Excess (shortage)	<u>232,514</u>	<u>-277,829</u>	<u>4,670</u>	<u>-511,575</u>	<u>1,379,421</u>	<u>2,149,150</u>	<u>-36,927</u>	<u>-750,574</u>	<u>-651</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	02/20/91	10/31/92	01/18/01	07/28/03	05/23/00
Final date for filing claims	01/08/92	02/28/02	12/01/87	07/06/02	02/20/92	05/03/93	09/07/01	06/30/04	05/23/01

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Schedule V

**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

	Insurance Company							Page 9
	Paxton National	Pinnacle	Reliance Group	Standard Fire	Transit Casualty	United Southern Assurance	Villanova	Total
Revenues:								
Recovery from conservators	0	0	46,112	0	14,023	0	0	60,135
Assessments	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	66,667	0	66,667
Interest	20	0	17,745	1,058	237	0	0	33,534
	<u>20</u>	<u>0</u>	<u>63,857</u>	<u>1,058</u>	<u>14,260</u>	<u>66,667</u>	<u>0</u>	<u>160,336</u>
Expenditures:								
Assessment refunds	0	0	0	0	0	0	0	0
Indemnity	0	0	0	0	0	0	0	0
Claims	0	0	141,500	0	0	0	0	370,559
Adjustment expenses	0	0	126	0	0	0	0	126
Legal expenses	0	0	109,365	0	0	0	0	125,881
Return premiums	0	0	3,257	0	0	0	0	3,257
Administrative expense allocation	0	0	13,553	0	0	0	0	26,643
	<u>0</u>	<u>0</u>	<u>267,801</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>526,466</u>
Excess (deficit) of revenues over (under) expenditures	20	0	-203,944	1,058	14,260	66,667	0	-366,130
Fund balance (deficit) December 31, 2002	5,189	-49,025	4,703,026	274,246	54,470	-68,550	0	8,131,342
Fund balance (deficit) December 31, 2003	<u>5,209</u>	<u>-49,025</u>	<u>4,499,082</u>	<u>275,304</u>	<u>68,730</u>	<u>-1,883</u>	<u>0</u>	<u>7,765,212</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	0	2,106,749	0	0	0	0	2,554,349
Payments above	0	0	141,626	0	0	0	0	370,685
Addition to (reduction of) reserves	0	0	-635,488	0	0	0	350	-74,083
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	<u>0</u>	<u>0</u>	<u>1,329,635</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>350</u>	<u>2,109,581</u>
Excess (shortage)	<u>5,209</u>	<u>-49,025</u>	<u>3,169,447</u>	<u>275,304</u>	<u>68,730</u>	<u>-1,883</u>	<u>-350</u>	<u>5,655,631</u>
Date of insolvency	07/26/89	09/20/99	10/03/01	03/05/85	12/31/85	09/18/97	07/28/03	
Final date for filing claims	07/26/90	03/31/00	04/03/03	09/05/85	12/31/86	09/18/98	06/30/05	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VI

**SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

	Insurance Company			P:
	Midland	Millers	Insurance Company of Florida	Total
Revenues:				
Recovery from insurance department	0	0	0	0
Interest income	0	0	0	0
Assessments	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Assessment refunds	0	0	0	0
Claims	0	5,319	0	5,319
Adjustment expenses	0	436	0	436
Legal expenses	0	0	0	0
Return premiums	0	0	0	0
Interest expense	0	0	0	0
Administrative expense allocation	0	274	0	274
	<u>0</u>	<u>6,029</u>	<u>0</u>	<u>6,029</u>
Excess (deficit) of revenues over (under) expenditures	0	-6,029	0	-6,029
Fund balance (deficit) December 31, 2002	-1,181	0	-21,270	-22,451
Fund balance (deficit) December 31, 2003	<u>-1,181</u>	<u>-6,029</u>	<u>-21,270</u>	<u>-28,480</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	0	0	0
Payments above	0	5,755	0	5,755
Addition to (reduction of) reserves	0	16,755	0	16,755
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	<u>0</u>	<u>11,000</u>	<u>0</u>	<u>11,000</u>
Excess (shortage)	<u>-1,181</u>	<u>-17,029</u>	<u>-21,270</u>	<u>-39,480</u>
Date of insolvency	04/03/86	03/24/03	12/29/92	
Final date for filing claims	04/03/87	N/A	06/29/93	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

Insurance Company

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	Acceleration National	Allied Fidelity	American Eagle	American Mutual Liability	American Mutual of Boston	American Universal	Beacon	Credit General	DHEC
Revenues:									
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Recovery from conservators	0	0	0	0	0	0	0	0	0
Interest income	0	2,974	265	195	1	671	2,110	0	0
	0	2,974	265	195	1	671	2,110	0	0
Expenditures:									
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	540	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Allocation of fund balance	0	0	0	0	0	0	0	0	0
Administrative expense allocation	29	0	0	0	0	0	0	0	0
	569	0	0	0	0	0	0	0	0
Excess (deficit) of revenues over (under) expenditures	-569	2,974	265	195	1	671	2,110	0	0
Fund balance (deficit) December 31, 2002	0	770,662	68,587	50,599	232	173,939	546,758	-13,398	-15,104
Fund balance (deficit) December 31, 2003	-569	773,636	68,852	50,794	233	174,610	548,868	-13,398	-15,104
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	0	12,685	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	-12,685	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	0	0	0	0	0	0	0	0
Excess (shortage)	-569	773,636	68,852	50,794	233	174,610	548,868	-13,398	-15,104
Date of insolvency	07/15/86	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87	01/05/01	N/A
Final date for filing claims	08/14/87	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88	07/05/02	N/A

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

Insurance Company

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	Edison	Exide	First Southern	Flint- Kote	Grange Mutual	Great Global	Hibernian	The Home	Ideal Mutual
Revenues:									
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Recovery from conservators	0	0	0	0	0	421	0	0	0
Interest income	1	0	0	0	0	1	60	0	540
	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>422</u>	<u>60</u>	<u>0</u>	<u>540</u>
Expenditures:									
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	7,591	0
Return premiums	0	0	0	0	0	0	0	0	0
Allocation of fund balance	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	406	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,997</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	1	0	0	0	0	422	60	-7,997	540
Fund balance (deficit) December 31, 2002	193	-10,947	-176,414	-6,137	-1,188	0	15,495	0	139,888
Fund balance (deficit) December 31, 2003	<u>194</u>	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>422</u>	<u>15,555</u>	<u>-7,997</u>	<u>140,428</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	0	50,000	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	-50,000	0	0	0	0	473,959	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>473,959</u>	<u>0</u>
Excess (shortage)	<u>194</u>	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>422</u>	<u>15,555</u>	<u>-481,956</u>	<u>140,428</u>
Date of insolvency	02/20/91	NA	10/31/92	NA	01/27/89	02/07/86	11/01/89	06/11/03	12/26/84
Final date for filing claims	02/20/92	NA	05/03/93	NA	11/27/90	01/13/89	10/31/90	06/13/04	02/27/86

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

Insurance Company

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Insurance Company of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland	Mission	PHICO	
Revenues:									
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Recovery from conservators	0	0	0	0	0	0	0	0	15,000
Interest income	785	925	1	0	0	0	0	457	0
	<u>785</u>	<u>925</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>457</u>	<u>15,000</u>
Expenditures:									
Claims	0	0	0	175,686	0	0	0	0	64,750
Adjustment expenses	0	0	0	0	0	0	0	0	2,780
Legal expenses	0	16	0	11,321	0	0	0	0	130,727
Return premiums	0	0	0	0	0	0	0	0	0
Allocation of fund balance	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	9,998	0	0	0	0	10,600
	<u>0</u>	<u>16</u>	<u>0</u>	<u>197,005</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>208,857</u>
Excess (deficit) of revenues over (under) expenditures	785	909	1	-197,005	0	0	0	457	-193,857
Fund balance (deficit) December 31, 2002	203,417	239,599	328	0	-47	-34,031	-47,419	118,485	-331,613
Fund balance (deficit) December 31, 2003	<u>204,202</u>	<u>240,508</u>	<u>329</u>	<u>-197,005</u>	<u>-47</u>	<u>-34,031</u>	<u>-47,419</u>	<u>118,942</u>	<u>-525,470</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	0	0	0	0	21,574	0	0	134,202
Payments above	0	0	0	175,686	0	0	0	0	67,530
Addition to (reduction of) reserves	0	0	0	1,047,232	0	-17,500	0	0	144,296
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	<u>0</u>	<u>0</u>	<u>0</u>	<u>871,546</u>	<u>0</u>	<u>4,074</u>	<u>0</u>	<u>0</u>	<u>210,968</u>
Excess (shortage)	<u>204,202</u>	<u>240,508</u>	<u>329</u>	<u>-1,068,551</u>	<u>-47</u>	<u>-38,105</u>	<u>-47,419</u>	<u>118,942</u>	<u>-736,438</u>
Date of insolvency	12/29/92	03/24/87	10/10/85	07/28/03	N/A	04/03/86	04/03/86	12/24/87	02/01/02
Final date for filing claims	06/29/93	03/25/88	10/10/86	06/30/05	N/A	04/03/87	04/03/87	02/24/88	08/01/02

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2003**

Insurance Company

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	H K Porter	Reciprocal of America	Reliance Group	Rock- wood	Stone Mountain	Transit Casualty	United Community	United Southern Assurance	Total
Revenues:									
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	6,061	6,061
Recovery from conservators	0	0	299,727	0	0	18,698	0	0	333,846
Interest income	0	0	8,470	0	35	323	0	36	17,850
	0	0	308,197	0	35	19,021	0	6,097	357,757
Expenditures:									
Claims	0	254,500	-670,527	0	0	0	0	0	-175,591
Adjustment expenses	0	0	1,573	0	0	0	0	0	4,353
Legal expenses	0	10,764	321,589	0	0	0	0	0	482,548
Return premiums	0	0	0	0	0	0	0	0	0
Allocation of fund balance	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	14,182	-18,571	0	0	0	0	0	16,644
	0	279,446	-365,936	0	0	0	0	0	327,954
Excess (deficit) of revenues over (under) expenditures	0	-279,446	674,133	0	35	19,021	0	6,097	29,803
Fund balance (deficit) December 31, 2002	-87,469	0	1,871,512	-155,095	9,047	74,251	-705	6,234	3,409,659
Fund balance (deficit) December 31, 2003	-87,469	-279,446	2,545,645	-155,095	9,082	93,272	-705	12,331	3,439,462
Case basis reserves and reserves for loss adjustment expense at December 31, 2002	0	0	2,815,743	0	0	0	0	0	3,034,204
Payments above	0	254,500	-668,954	0	0	0	0	0	-171,238
Addition to (reduction of) reserves	0	419,486	192,710	0	0	0	0	0	2,197,498
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	164,986	3,677,407	0	0	0	0	0	5,402,940
Excess (shortage)	-87,469	-444,432	-1,131,762	-155,095	9,082	93,272	-705	12,331	-1,963,478
Date of insolvency	N/A	01/29/03	10/03/01	08/26/91	02/03/89	12/03/85	07/07/94	09/18/97	
Final date for filing claims	N/A	09/30/04	04/03/03	08/26/92	02/03/90	12/31/86	01/07/96	09/18/98	

**South Carolina Property and Casualty Insurance Guaranty Association
Summary**

For the period ended December 31, 2003

Page 1

	<u>12/31/2003</u>	<u>12/31/2002</u>	<u>Inc/(Dec)</u>	<u>% Chg</u>
WC	-54,482,747	-17,191,574	-37,291,173	216.92%
Auto	5,655,631	5,576,993	78,638	1.41%
HO	-39,480	-22,451	-17,029	75.85%
Other	-1,963,478	375,455	-2,338,933	-622.96%
	<u>-50,830,074</u>	<u>-11,261,577</u>	<u>-39,568,497</u>	<u>351.36%</u>

<u>WC:</u>	<u>12/31/2003</u>	<u>12/31/2002</u>	<u>Inc/(Dec)</u>	<u>% Chg</u>
Cash Fund	4,649,234	-1,132,991	5,782,225	-510.35%
Case Reserves	49,994,686	15,229,418	34,765,268	228.28%
ALAE Reserves	9,137,295	829,165	8,308,130	1001.99%
	<u>-54,482,747</u>	<u>-17,191,574</u>	<u>-37,291,173</u>	<u>216.92%</u>

<u>Auto:</u>	<u>12/31/2003</u>	<u>12/31/2002</u>	<u>Inc/(Dec)</u>	<u>% Chg</u>
Cash Fund	7,765,212	8,131,342	-366,130	-4.50%
Case Reserves	2,109,581	2,554,349	-444,768	-17.41%
ALAE Reserves	0	0	0	0.00%
	<u>5,655,631</u>	<u>5,576,993</u>	<u>78,638</u>	<u>1.41%</u>

<u>HO:</u>	<u>12/31/2003</u>	<u>12/31/2002</u>	<u>Inc/(Dec)</u>	<u>% Chg</u>
Cash Fund	-28,480	-22,451	-6,029	26.85%
Case Reserves	11,000	0	11,000	0.00%
ALAE Reserves	0	0	0	0.00%
	<u>-39,480</u>	<u>-22,451</u>	<u>-17,029</u>	<u>75.85%</u>

<u>Other:</u>	<u>12/31/2003</u>	<u>12/31/2002</u>	<u>Inc/(Dec)</u>	<u>% Chg</u>
Cash Fund	3,439,462	3,409,659	29,803	0.87%
Case Reserves	5,402,940	3,034,204	2,368,736	78.07%
ALAE Reserves	0	0	0	0.00%
	<u>-1,963,478</u>	<u>375,455</u>	<u>-2,338,933</u>	<u>-622.96%</u>

South Carolina Property and Casualty Insurance Guaranty Association
Reconciliation of Fund Balances and Reserves
For the period ended December 31, 2003 Page 2

	Fund Balances
Admin	82,620
WC	4,649,234
Auto	7,765,212
HO	-28,480
Other	3,439,462
Total Fund Balances	15,908,048
Less: Administration	82,620
Insurance Fund Balances	15,825,428

Reserves: (per Fund Balance Schedule SCIGA Statements)

	Fund	Case Reserves	ALAE Reserves	Net
WC	4,649,234	49,994,686	9,137,295	-54,482,747
Auto	7,765,212	2,109,581	0	5,655,631
HO	-28,480	11,000	0	-39,480
Other	3,439,462	5,402,940	0	-1,963,478
Total Fund Balances	15,825,428	57,518,207	9,137,295	-50,830,074
Difference	0			0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances

For the period ended December 31, 2003

Page 3

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-267,989	0	0	-569	-268,558
Allied Fidelity	4,670	9,459	0	773,636	787,765
American Druggists	0	105,231	0	0	105,231
American Eagle	0	-66,046	0	68,852	2,806
American Mutual Liability	0	-570,237	0	50,794	-519,443
American Mutual of Boston	0	1,253,162	0	233	1,253,395
American Universal	232,514	0	0	174,610	407,124
Beacon	0	0	0	548,868	548,868
California Comp	0	0	0	0	0
Carriers	0	1,255,895	0	0	1,255,895
Credit General	-511,575	-2,016,784	0	-13,398	-2,541,757
DHEC	0	0	0	-15,104	-15,104
Edison	1,379,421	0	0	194	1,379,615
Employers Casualty	0	1,108,482	0	0	1,108,482
Employers National	0	110,449	0	0	110,449
Excalibur	0	29,975	0	0	29,975
Exide	0	0	0	-10,947	-10,947
First Southern	2,149,150	-40,842	0	-176,414	1,931,894
FlintKote	0	0	0	-6,137	-6,137
Fremont	0	-39,248	0	0	-39,248
Frontier	0	-7,853	0	0	-7,853
Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,468	0	422	-1,046
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,555	15,555
Home	0	-141,399	0	-7,997	-149,396
Ideal Mutual	0	371,971	0	140,428	512,399
Ins Co of Florida	0	-4,029	-21,270	204,202	178,903
Integrity	0	-112,768	0	240,508	127,740
Intercontinental	0	-51,200	0	0	-51,200
International Indemnity	-9,487	0	0	0	-9,487
Iowa National	0	0	0	329	329
Legion	-8,258	-5,867,418	0	-197,005	-6,072,681
Liggett Group	0	0	0	-47	-47
LMI	-651	-153,159	0	-34,031	-187,841
Midland	0	2,211,907	-1,181	-47,419	2,163,307
Millers	0	0	-6,029	0	-6,029
Mission	0	649,706	0	118,942	768,648
Mission National	0	268,701	0	0	268,701
Pacific Marine	0	12,113	0	0	12,113
Paxton	5,209	0	0	0	5,209
PHICO	0	-49,315	0	-525,470	-574,785
Pinnacle	-49,025	0	0	0	-49,025
Reciprocal of America	0	-4,974	0	-279,446	-284,420
Reliance Group	4,499,082	6,068,373	0	2,545,645	13,113,100
Rockwood	0	418,712	0	-155,095	263,617
Standard Fire	275,304	0	0	0	275,304
Stone Mountain	0	0	0	9,082	9,082
Superior National	0	-174,561	0	0	-174,561
Transit Casualty	68,730	128,792	0	93,272	290,794
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,331	-1,580
Villanova	0	-27,651	0	0	-27,651
Western Employers	0	-12,714	0	0	-12,714
Totals	7,765,212	4,649,234	-28,480	3,439,462	15,825,428

South Carolina Property and Casualty Insurance Guaranty Association

Case Reserve Summary

For the period ended December 31, 2003

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	9,840	0	0	0	9,840
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual Liability	0	722,194	0	0	722,194
American Mutual of Boston	0	14,403	0	0	14,403
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
California Comp	0	0	0	0	0
Carriers	0	298,993	0	0	298,993
Credit General	0	228,744	0	0	228,744
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Employers Casualty	0	331,593	0	0	331,593
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Exide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont	0	388,316	0	0	388,316
Frontier	0	0	0	0	0
Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
Home	0	899,874	0	473,959	1,373,833
Ideal Mutual	0	0	0	0	0
Ins Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	27,440	0	0	0	27,440
Iowa National	0	0	0	0	0
Legion	742,316	35,100,008	0	871,546	36,713,870
Liggett Group	0	0	0	0	0
LMI	0	0	0	4,074	4,074
Midland	0	1,150,621	0	0	1,150,621
Millers	0	0	11,000	0	11,000
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton	0	0	0	0	0
PHICO	0	35,464	0	210,968	246,432
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	164,986	164,986
Reliance Group	1,329,635	8,968,952	0	3,677,407	13,975,994
Rockwood	0	193,598	0	0	193,598
Standard Fire	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	13,627	0	0	13,627
Villanova	350	1,648,299	0	0	1,648,649
Western Employers	0	0	0	0	0
Totals	2,109,581	49,994,686	11,000	5,402,940	57,518,207

South Carolina Property and Casualty Insurance Guaranty Association

ALAE Reserve Summary

For the period ended December 31, 2003

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual Liability	0	72,219	0	0	72,219
American Mutual of Boston	0	1,440	0	0	1,440
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
California Comp	0	0	0	0	0
Carriers	0	29,899	0	0	29,899
Credit General	0	22,874	0	0	22,874
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Employers Casualty	0	33,159	0	0	33,159
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Exide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont	0	38,832	0	0	38,832
Frontier	0	0	0	0	0
Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
Home	0	89,987	0	0	89,987
Ideal Mutual	0	0	0	0	0
Ins Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	0	0	0	0
Legion	0	7,020,002	0	0	7,020,002
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	115,062	0	0	115,062
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton	0	0	0	0	0
PHICO	0	3,546	0	0	3,546
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,524,722	0	0	1,524,722
Rockwood	0	19,360	0	0	19,360
Standard Fire	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	1,363	0	0	1,363
Villanova	0	164,830	0	0	164,830
Western Employers	0	0	0	0	0
Totals	0	9,137,295	0	0	9,137,295

South Carolina Property and Casualty Insurance Guaranty Association

Open Claims Summary

For the period ended December 31, 2003

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	1	0	0	0	1
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual Liability	0	9	0	0	9
American Mutual of Boston	0	2	0	0	2
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
California Comp	0	0	0	0	0
Carriers	0	1	0	0	1
Credit General	0	5	0	0	5
DHEC	0	0	0	1	1
Edison	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Exide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	1	1
Fremont	0	14	0	0	14
Frontier	0	2	0	1	3
Grace	0	0	0	1	1
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	1	1
Hibernian	0	0	0	0	0
Home	0	20	0	52	72
Ideal Mutual	0	0	0	0	0
Ins Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	1	0	0	0	1
Iowa National	0	0	0	0	0
Legion	18	916	0	19	953
Liggett Group	0	0	0	1	1
LMI	0	0	0	10	10
Midland	0	5	0	1	6
Millers	0	0	11	1	12
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton	0	0	0	0	0
PHICO	0	1	0	24	25
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	8	8
Reliance Group	21	306	0	53	380
Rockwood	0	2	0	0	2
Standard Fire	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	1	0	0	1
Villanova	1	48	0	0	49
Western Employers	0	0	0	0	0
Totals	42	1,335	11	174	1,562

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances Net of Reserves

For the period ended December 31, 2003

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-277,829	0	0	-569	-278,398
Allied Fidelity	4,670	9,459	0	773,636	787,765
American Druggists	0	105,231	0	0	105,231
American Eagle	0	-66,046	0	68,852	2,806
American Mutual Liability	0	-1,364,650	0	50,794	-1,313,856
American Mutual of Boston	0	1,237,319	0	233	1,237,552
American Universal	232,514	0	0	174,610	407,124
Beacon	0	0	0	548,868	548,868
California Comp	0	0	0	0	0
Carriers	0	927,003	0	0	927,003
Credit General	-511,575	-2,268,402	0	-13,398	-2,793,375
DHEC	0	0	0	-15,104	-15,104
Edison	1,379,421	0	0	194	1,379,615
Employers Casualty	0	743,730	0	0	743,730
Employers National	0	110,449	0	0	110,449
Excalibur	0	29,975	0	0	29,975
Exide	0	0	0	-10,947	-10,947
First Southern	2,149,150	-40,842	0	-176,414	1,931,894
FlintKote	0	0	0	-6,137	-6,137
Fremont	0	-466,396	0	0	-466,396
Frontier	0	-7,853	0	0	-7,853
Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,468	0	422	-1,046
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,555	15,555
Home	0	-1,131,260	0	-481,956	-1,613,216
Ideal Mutual	0	371,971	0	140,428	512,399
Ins Co of Florida	0	-4,029	-21,270	204,202	178,903
Integrity	0	-112,768	0	240,508	127,740
Intercontinental	0	-51,200	0	0	-51,200
International Indemnity	-36,927	0	0	0	-36,927
Iowa National	0	0	0	329	329
Legion	-750,574	-47,987,428	0	-1,068,551	-49,806,553
Liggett Group	0	0	0	-47	-47
LMI	-651	-153,159	0	-38,105	-191,915
Midland	0	946,224	-1,181	-47,419	897,624
Millers	0	0	-17,029	0	-17,029
Mission	0	649,706	0	118,942	768,648
Mission National	0	268,701	0	0	268,701
Pacific Marine	0	12,113	0	0	12,113
Paxton	5,209	0	0	0	5,209
PHICO	0	-88,325	0	-736,438	-824,763
Pinnacle	-49,025	0	0	0	-49,025
Reciprocal of America	0	-4,974	0	-444,432	-449,406
Reliance Group	3,169,447	-4,425,301	0	-1,131,762	-2,387,616
Rockwood	0	205,754	0	-155,095	50,659
Standard Fire	275,304	0	0	0	275,304
Stone Mountain	0	0	0	9,082	9,082
Superior National	0	-174,561	0	0	-174,561
Transit Casualty	68,730	128,792	0	93,272	290,794
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-27,018	0	12,331	-16,570
Villanova	-350	-1,840,780	0	0	-1,841,130
Western Employers	0	-12,714	0	0	-12,714
Totals	5,655,631	-54,482,747	-39,480	-1,963,478	-50,830,074

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year Of Insolvency
For the period ended December 31, 2003

<u>1984</u>	Auto	Workers Comp	Home- owners	Other	Total
Excalibur	0	29,975	0	0	29,975
Ideal Mutual	0	371,971	0	140,428	512,399
Sub Total	0	401,946	0	140,428	542,374
<u>1985</u>					
Iowa National	0	0	0	329	329
Standard Fire	275,304	0	0	0	275,304
Transit Casualty	68,730	128,792	0	93,272	290,794
Sub Total	344,034	128,792	0	93,601	566,427
<u>1986</u>					
<u>American Druggists</u>	0	105,231	0	0	105,231
Allied Fidelity	4,670	9,459	0	773,636	787,765
Carriers	0	927,003	0	0	927,003
Great Global	0	-1,468	0	422	-1,046
Midland	0	946,224	-1,181	-47,419	897,624
Sub Total	4,670	1,986,449	-1,181	726,639	2,716,577
<u>1987</u>					
Beacon	0	0	0	548,868	548,868
Integrity	0	-112,768	0	240,508	127,740
Mission	0	649,706	0	118,942	768,648
Mission National	0	268,701	0	0	268,701
Sub Total	0	805,639	0	908,318	1,713,957
<u>1989</u>					
American Mutual Liability	0	-1,364,650	0	50,794	-1,313,856
American Mutual of Boston	0	1,237,319	0	233	1,237,552
Grange Mutual	0	0	0	-1,188	-1,188
Hibernian	0	0	0	15,555	15,555
Intercontinental	0	-51,200	0	0	-51,200
Pacific Marine	0	12,113	0	0	12,113
Paxton	5,209	0	0	0	5,209
Stone Mountain	0	0	0	9,082	9,082
Sub Total	5,209	-166,418	0	74,476	-86,733
<u>1990</u>					
American Universal	232,514	0	0	174,610	407,124
Edison	1,379,421	0	0	194	1,379,615
Sub Total	1,611,935	0	0	174,804	1,786,739

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year Of Insolvency
For the period ended December 31, 2003

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1991

Rockwood	0	205,754	0	-155,095	50,659
Western Employers	0	-12,714	0	0	-12,714
Sub Total	0	193,040	0	-155,095	37,945

1992

First Southern	2,149,150	-40,842	0	-176,414	1,931,894
Ins Co Of Florida	0	-4,029	-21,270	204,202	178,903
Sub Total	2,149,150	-44,871	-21,270	27,788	2,110,797

1994

Employers Casualty	0	743,730	0	0	743,730
Employers National	0	110,449	0	0	110,449
Exide	0	0	0	-10,947	-10,947
United Community	0	0	0	-705	-705
Sub Total	0	854,179	0	-11,652	842,527

1997

United Southern Assurance	-1,883	-27,018	0	12,331	-16,570
American Eagle	0	-66,046	0	68,852	2,806
Sub Total	-1,883	-93,064	0	81,183	-13,764

1999

Pinnacle	-49,025	0	0	0	-49,025
Sub Total	-49,025	0	0	0	-49,025

2000

LMI	-651	-153,159	0	-38,105	-191,915
Superior National	0	-174,561	0	0	-174,561
Sub Total	-651	-327,720	0	-38,105	-366,476

2001

Acceleration National	-277,829	0	0	-569	-278,398
Credit General	-511,575	-2,268,402	0	-13,398	-2,793,375
International Indemnity	-36,927	0	0	0	-36,927
Reliance Group	3,169,447	-4,425,301	0	-1,131,762	-2,387,616
Sub Total	2,343,116	-6,693,703	0	-1,145,729	-5,496,316

2002

PHICO	0	-88,325	0	-736,438	-824,763
Sub Total	0	-88,325	0	-736,438	-824,763

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year Of Insolvency
For the period ended December 31, 2003

2003

Fremont	0	-466,396	0	0	-466,396
Home	0	-1,131,260	0	-481,956	-1,613,216
Legion	-750,574	-47,987,428	0	-1,068,551	-49,806,553
Millers	0	0	-17,029	0	-17,029
Reciprocal of America	0	-4,974	0	-444,432	-449,406
Villanova	-350	-1,840,780	0	0	-1,841,130
Sub Total	-750,924	-51,430,838	-17,029	-1,994,939	-54,193,730

Unknown Year

FlintKote	0	0	0	-6,137	-6,137
Grace	0	0	0	0	0
California Comp	0	0	0	0	0
Frontier	0	-7,853	0	0	-7,853
H K Porter	0	0	0	-87,469	-87,469
Liggett Group	0	0	0	-47	-47
DHEC	0	0	0	-15,104	-15,104
Sub Total	0	-7,853	0	-108,757	-116,610

Grand Total	5,655,631	-54,482,747	-39,480	-1,963,478	-50,830,074
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