

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

Schedule I

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES
DECEMBER 31, 2004

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		Workers'		Homeowners/ Farmowners	All Other	Total
	Administrative	Compensation	Automobile			
Assets:						
Cash and short-term investments	82,620	-2,797,934	7,131,911	-110,464	2,085,119	6,391,252
Cash held by escrow agent for payment of claims	0	1,188,173	0	0	0	1,188,173
Total assest	<u>82,620</u>	<u>-1,609,761</u>	<u>7,131,911</u>	<u>-110,464</u>	<u>2,085,119</u>	<u>7,579,425</u>
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances (deficits):	<u>82,620</u>	<u>-1,609,761</u>	<u>7,131,911</u>	<u>-110,464</u>	<u>2,085,119</u>	<u>7,579,425</u>
Total liabilities and fund balances	<u><u>82,620</u></u>	<u><u>-1,609,761</u></u>	<u><u>7,131,911</u></u>	<u><u>-110,464</u></u>	<u><u>2,085,119</u></u>	<u><u>7,579,425</u></u>

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule II

**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

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	Workers' Administrative	Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	6,238,751	0	0	72,548	6,311,299
Recovery from second injury fund	0	49,012	0	0	0	49,012
Recovery from insurance department	0	429,704	0	0	19,892	449,596
Assessments	0	6,336,186	0	0	0	6,336,186
Other Income	0	0	0	0	0	0
Interest	0	42,381	18,615	0	10,628	71,624
	0	13,096,034	18,615	0	103,068	13,217,717
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Indemnity	0	14,779,858	0	0	0	14,779,858
Claims	0	1,349,172	481,207	76,692	872,250	2,779,321
Adjustment expenses	0	2,219,551	147	897	4,795	2,225,390
Legal expenses	0	405,929	145,520	1,884	534,981	1,088,314
Return premiums	0	3,034	5,097	0	787	8,918
Interest expense	0	0	0	0	0	0
Administrative expense	0	0	0	0	0	0
Administrative expense allocation	0	597,485	19,945	2,511	44,598	664,539
	0	19,355,029	651,916	81,984	1,457,411	21,546,340
Excess (deficit) of revenues over (under) expenditures	0	-6,258,995	-633,301	-81,984	-1,354,343	-8,328,623
Fund balance (deficit) December 31, 2003	82,620	4,649,234	7,765,212	-28,480	3,439,462	15,908,048
Fund balance (deficit) December 31, 2004	82,620	-1,609,761	7,131,911	-110,464	2,085,119	7,579,425

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule IV

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

	Insurance Company							Page 4		
	Allied Fidelity	American Druggists	American Eagle	American Mutual of Boston	American Mutual Liability	CA Comp Fund	Carriers	Casualty Recip Exchange	Credit General	Employers Casualty
Revenues:										
Recovery from conservators	0	32,336	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	21,718	0	0	0	0	8,614
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	268,762	0
Interest	21	271	0	2,793	0	0	2,791	0	0	2,453
	<u>21</u>	<u>32,607</u>	<u>0</u>	<u>2,793</u>	<u>21,718</u>	<u>0</u>	<u>2,791</u>	<u>0</u>	<u>268,762</u>	<u>11,067</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Indemnity	0	0	0	0	102,749	0	7,892	85,274	29,434	24,976
Claims	457	0	0	0	109,669	0	0	134,843	0	0
Adjustment expenses	0	0	0	0	4,900	0	641	3,965	5,234	1,914
Legal expenses	0	0	0	0	5,226	0	0	6,836	5,311	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	14	0	0	0	7,025	0	269	7,289	1,262	849
	<u>471</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>229,569</u>	<u>0</u>	<u>8,802</u>	<u>238,207</u>	<u>41,241</u>	<u>27,739</u>
Excess (deficit) of revenues over (under) expenditures	-450	32,607	0	2,793	-207,851	0	-6,011	-238,207	227,521	-16,672
Fund balance (deficit) December 31, 2003	9,459	105,231	-66,046	1,253,162	-570,237	0	1,255,895	0	-2,016,784	1,108,482
Fund balance (deficit) December 31, 2004	<u>9,009</u>	<u>137,838</u>	<u>-66,046</u>	<u>1,255,955</u>	<u>-778,088</u>	<u>0</u>	<u>1,249,884</u>	<u>-238,207</u>	<u>-1,789,263</u>	<u>1,091,810</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	0	0	15,843	794,413	0	328,892	0	251,618	364,752
Payments above	457	0	0	0	217,318	0	8,533	224,082	34,668	26,890
Addition to (reduction of) reserves	457	0	0	0	-10,951	0	331	766,301	33,046	10,052
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,843</u>	<u>566,144</u>	<u>0</u>	<u>320,690</u>	<u>542,219</u>	<u>249,996</u>	<u>347,914</u>
Excess (shortage)	<u>9,009</u>	<u>137,838</u>	<u>-66,046</u>	<u>1,240,112</u>	<u>-1,344,232</u>	<u>0</u>	<u>929,194</u>	<u>-780,426</u>	<u>-2,039,259</u>	<u>743,896</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89		01/16/86		01-05-01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90		01/16/87		07/05/02	07/31/95

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule V

**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

Insurance Company

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	American Universal	Acceleration National	Allied Fidelity	Credit General	Edison	First Southern	Inter- national Indemnity	Legion	LMI	Paxton National
Revenues:										
Recovery from conservators	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	518	0	10	0	3,075	4,790	0	0	0	12
	518	0	10	0	3,075	4,790	0	0	0	12
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Indemnity	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	25,000	0	0
Adjustment expenses	0	0	0	0	0	0	0	147	0	0
Legal expenses	0	339	0	0	0	0	0	65,078	0	0
Return premiums	0	0	0	1,946	0	0	0	0	0	0
Administrative expense allocation	0	11	0	61	0	0	0	2,848	0	0
	0	350	0	2,007	0	0	0	93,073	0	0
Excess (deficit) of revenues over (under) expenditures	518	-350	10	-2,007	3,075	4,790	0	-93,073	0	12
Fund balance (deficit) December 31, 2003	232,514	-267,989	4,670	-511,575	1,379,421	2,149,150	-9,487	-8,258	-651	5,209
Fund balance (deficit) December 31, 2004	233,032	-268,339	4,680	-513,582	1,382,496	2,153,940	-9,487	-101,331	-651	5,221
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	9,840	0	0	0	0	27,440	742,316	0	0
Payments above	0	0	0	0	0	0	0	25,147	0	0
Addition to (reduction of) reserves	0	-339	0	0	0	0	0	-43,298	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	9,501	0	0	0	0	27,440	673,871	0	0
Excess (shortage)	233,032	-277,840	4,680	-513,582	1,382,496	2,153,940	-36,927	-775,202	-651	5,221
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	02/20/91	10/31/92	01/18/01	07/28/03	05/23/00	07/26/89
Final date for filing claims	01/08/92	02/28/02	12/01/87	07/06/02	02/20/92	05/03/93	09/07/01	06/30/04	05/23/01	07/26/90

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

**SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

	Insurance Company				Page 10
	Midland	Millers	Insurance Company of Florida	State Capital	Total
Revenues:					
Recovery from insurance department	0	0	0	0	0
Interest income	0	0	0	0	0
Assessments	0	0	0	0	0
	0	0	0	0	0
Expenditures:					
Assessment refunds	0	0	0	0	0
Claims	0	26,692	0	50,000	76,692
Adjustment expenses	0	897	0	0	897
Legal expenses	0	0	0	1,884	1,884
Return premiums	0	0	0	0	0
Interest expense	0	0	0	0	0
Administrative expense allocation	0	872	0	1,639	2,511
	0	28,461	0	53,523	81,984
Excess (deficit) of revenues over (under) expenditures	0	-28,461	0	-53,523	-81,984
Fund balance (deficit) December 31, 2003	-1,181	-6,029	-21,270	0	-28,480
Fund balance (deficit) December 31, 2004	-1,181	-34,490	-21,270	-53,523	-110,464
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	11,000	0	0	11,000
Payments above	0	27,589	0	50,000	77,589
Addition to (reduction of) reserves	0	18,589	0	68,116	18,589
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	2,000	0	18,116	20,116
Excess (shortage)	-1,181	-36,490	-21,270	-71,639	-130,580
Date of insolvency	04/03/86	03/24/03	12/29/92		
Final date for filing claims	04/03/87	06/24/03	06/29/93		

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

	Insurance Company								Page 11
	Acceleration National	Allied Fidelity	American Eagle	American Mutual Liability	American Mutual of Boston	American Universal	Beacon	Com- mercial Casualty	Credit General
Revenues:									
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Recovery from conservators	0	0	0	0	0	0	0	0	0
Interest income	0	1,724	153	113	1	389	1,223	0	0
	0	1,724	153	113	1	389	1,223	0	0
Expenditures:									
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	9,268	0
Return premiums	0	0	0	0	0	0	0	0	0
Allocation of fund balance	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	293	0
	0	0	0	0	0	0	0	9,561	0
Excess (deficit) of revenues over (under) expenditures	0	1,724	153	113	1	389	1,223	-9,561	0
Fund balance (deficit) December 31, 2003	-569	773,636	68,852	50,794	233	174,610	548,868	0	-13,398
Fund balance (deficit) December 31, 2004	-569	775,360	69,005	50,907	234	174,999	550,091	-9,561	-13,398
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	208,328	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	0	0	0	0	0	0	208,328	0
Excess (shortage)	-569	775,360	69,005	50,907	234	174,999	550,091	-217,889	-13,398
Date of insolvency	07/15/86	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87	04/02/04	01/05/01
Final date for filing claims	08/14/87	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88	04/02/05	07/05/02

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

	Insurance Company									Page 12
	DHEC	Edison	Exide	First Southern	Flint- Kote	Grange Mutual	Great Global	Hibernian	The Home	
Revenues:										
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Recovery from conservators	0	0	0	0	0	0	0	0	0	0
Interest income	0	0	0	0	0	0	1	35	0	0
	0	0	0	0	0	0	0	1	35	0
Expenditures:										
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0	20,584
Return premiums	0	0	0	0	0	0	0	0	0	0
Allocation of fund balance	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	650
	0	0	0	0	0	0	0	0	0	21,234
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	1	35	-21,234	
Fund balance (deficit) December 31, 2003	-15,104	194	-10,947	-176,414	-6,137	-1,188	422	15,555	-7,997	
Fund balance (deficit) December 31, 2004	-15,104	194	-10,947	-176,414	-6,137	-1,188	423	15,590	-29,231	
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	0	0	0	0	0	0	0	0	473,959
Payments above	0	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0	-34,451
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	0	0	0	0	0	0	0	0	439,508
Excess (shortage)	-15,104	194	-10,947	-176,414	-6,137	-1,188	423	15,590	-468,739	
Date of insolvency	N/A	02/20/91	NA	10/31/92	NA	01/27/89	02/07/86	11/01/89	06/11/03	
Final date for filing claims	N/A	02/20/92	NA	05/03/93	NA	11/27/90	01/13/89	10/31/90	06/13/04	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

Insurance Company

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	Ideal Mutual	Insurance Company of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland	Millers	Mission	PHICO
Revenues:											
Assessments	0	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	19,892	0	0	0	0
Recovery from conservators	4,093	0	0	0	0	0	2,352	0	0	0	66,103
Interest income	318	455	536	1	0	0	0	0	0	265	0
	<u>4,411</u>	<u>455</u>	<u>536</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>22,244</u>	<u>0</u>	<u>0</u>	<u>265</u>	<u>66,103</u>
Expenditures:											
Claims	0	0	0	0	536,250	0	0	0	0	0	70,000
Adjustment expenses	0	0	0	0	991	0	0	0	0	0	107
Legal expenses	0	0	32	0	99,779	0	0	0	0	0	215,342
Return premiums	0	0	0	0	0	0	0	0	0	0	787
Allocation of fund balance	0	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	1	0	20,108	0	0	0	0	0	9,035
	<u>0</u>	<u>0</u>	<u>33</u>	<u>0</u>	<u>657,128</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>295,271</u>
Excess (deficit) of revenues over (under) expenditures	4,411	455	503	1	-657,128	0	22,244	0	0	265	-229,168
Fund balance (deficit) December 31, 2003	140,428	204,202	240,508	329	-197,005	-47	-34,031	-47,419	0	118,942	-525,470
Fund balance (deficit) December 31, 2004	144,839	204,657	241,011	330	-854,133	-47	-11,787	-47,419	0	119,207	-754,638
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	0	0	0	871,546	0	4,074	0	0	0	210,968
Payments above	0	0	0	0	537,241	0	0	0	0	0	70,107
Addition to (reduction of) reserves	0	0	0	0	-214,400	0	-4,074	0	15,500	0	15,023
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	0	0	0	119,905	0	0	0	15,500	0	155,884
Excess (shortage)	144,839	204,657	241,011	330	-974,038	-47	-11,787	-47,419	-15,500	119,207	-910,522
Date of insolvency	12/26/84	12/29/92	03/24/87	10/10/85	07/28/03	N/A	04/03/86	04/03/86	03/24/03	12/24/87	02/01/02
Final date for filing claims	02/27/86	06/29/93	03/25/88	10/10/86	06/30/05	N/A	04/03/87	04/03/87	06/24/03	02/24/88	08/01/02

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

	Insurance Company									Page 14
	H K Porter	Reciprocal of America	Reliance Group	Rock- wood	State Capital	Stone Mountain	Transit Casualty	United Com- munity	United Southern Assurance	Total
Revenues:										
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	19,892
Recovery from conservators	0	0	0	0	0	0	0	0	0	72,548
Interest income	0	0	5,159	0	0	20	208	0	27	10,628
	0	0	5,159	0	0	20	208	0	27	103,068
Expenditures:										
Claims	0	0	266,000	0	0	0	0	0	0	872,250
Adjustment expenses	0	0	3,697	0	0	0	0	0	0	4,795
Legal expenses	0	12,279	174,121	0	3,576	0	0	0	0	534,981
Return premiums	0	0	0	0	0	0	0	0	0	787
Allocation of fund balance	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	388	14,010	0	113	0	0	0	0	44,598
	0	12,667	457,828	0	3,689	0	0	0	0	1,457,411
Excess (deficit) of revenues over (under) expenditures	0	-12,667	-452,669	0	-3,689	20	208	0	27	-1,354,343
Fund balance (deficit) December 31, 2003	-87,469	-279,446	2,545,645	-155,095	0	9,082	93,272	-705	12,331	3,439,462
Fund balance (deficit) December 31, 2004	-87,469	-292,113	2,092,976	-155,095	-3,689	9,102	93,480	-705	12,358	2,085,119
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	164,986	3,677,407	0	0	0	0	0	0	5,402,940
Payments above	0	0	269,697	0	0	0	0	0	0	877,045
Addition to (reduction of) reserves	0	-164,986	-1,932,022	0	14,734	0	0	0	0	-2,096,348
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	0	1,475,688	0	14,734	0	0	0	0	2,429,547
Excess (shortage)	-87,469	-292,113	617,288	-155,095	-18,423	9,102	93,480	-705	12,358	-344,428
Date of insolvency	N/A	01/29/03	10/03/01	08/26/91	02/03/89	02/03/89	12/03/85	07/07/94	09/18/97	
Final date for filing claims	N/A	09/30/04	04/03/03	08/26/92	02/03/90	02/03/90	12/31/86	01/07/96	09/18/98	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule V

**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

	Insurance Company							Page 9
	Pinnacle	Reliance Group	Standard Fire	State Capital	Transit Casualty	United Southern Assurance	Villanova	Total
Revenues:								
Recovery from conservators	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0
Interest	0	9,443	614	0	153	0	0	18,615
	0	9,443	614	0	153	0	0	18,615
Expenditures:								
Assessment refunds	0	0	0	0	0	0	0	0
Indemnity	0	0	0	0	0	0	0	0
Claims	0	456,207	0	0	0	0	0	481,207
Adjustment expenses	0	0	0	0	0	0	0	147
Legal expenses	0	78,092	0	2,011	0	0	0	145,520
Return premiums	0	3,151	0	0	0	0	0	5,097
Administrative expense allocation	0	16,962	0	63	0	0	0	19,945
	0	554,412	0	2,074	0	0	0	651,916
Excess (deficit) of revenues over (under) expenditures	0	-544,969	614	-2,074	153	0	0	-633,301
Fund balance (deficit) December 31, 2003	-49,025	4,499,082	275,304	0	68,730	-1,883	0	7,765,212
Fund balance (deficit) December 31, 2004	-49,025	3,954,113	275,918	-2,074	68,883	-1,883	0	7,131,911
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	1,329,635	0	0	0	0	350	2,109,581
Payments above	0	456,207	0	0	0	0	0	481,354
Addition to (reduction of) reserves	0	-785,600	0	0	0	0	0	-829,237
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	87,828	0	0	0	0	350	798,990
Excess (shortage)	-49,025	3,866,285	275,918	-2,074	68,883	-1,883	-350	6,332,921
Date of insolvency	09/20/99	10/03/01	03/05/85	03/05/85	12/31/85	09/18/97	07/28/03	
Final date for filing claims	03/31/00	04/03/03	09/05/85	09/05/85	12/31/86	09/18/98	06/30/05	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule IV

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

Insurance Company

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	Insurance Company								Page 5
	Employers National	Excalibur	First Southern	Fremont	Frontier	Great Global	The Home	Ideal Mutual	Insurance Company Of Florida
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	49,495	0
Recovery from second injury fund	0	0	0	0	0	0	8,340	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	246	67	0	0	0	0	0	884	0
	<u>246</u>	<u>67</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,340</u>	<u>50,379</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Indemnity	0	0	0	205,292	0	0	127,109	0	0
Claims	0	0	0	28,133	0	0	8,178	0	0
Adjustment expenses	0	0	0	3,060	0	0	35	0	0
Legal expenses	0	0	0	11,690	0	0	15,435	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	7,834	0	0	4,759	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>256,009</u>	<u>0</u>	<u>0</u>	<u>155,516</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	246	67	0	-256,009	0	0	-147,176	50,379	0
Fund balance (deficit) December 31, 2003	110,449	29,975	-40,842	-39,248	-7,853	-1,468	-141,399	371,971	-4,029
Fund balance (deficit) December 31, 2004	<u>110,695</u>	<u>30,042</u>	<u>-40,842</u>	<u>-295,257</u>	<u>-7,853</u>	<u>-1,468</u>	<u>-288,575</u>	<u>422,350</u>	<u>-4,029</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	0	0	427,148	0	0	989,861	0	0
Payments above	0	0	0	236,485	0	0	135,322	0	0
Addition to (reduction of) reserves	0	0	0	289,457	0	0	279,932	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	<u>0</u>	<u>0</u>	<u>0</u>	<u>480,120</u>	<u>0</u>	<u>0</u>	<u>1,134,471</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>110,695</u>	<u>30,042</u>	<u>-40,842</u>	<u>-775,377</u>	<u>-7,853</u>	<u>-1,468</u>	<u>-1,423,046</u>	<u>422,350</u>	<u>-4,029</u>
Date of insolvency	01/31/94	09/04/84	10/31/92			02/07/86	06/11/03	02/26/84	12/29/92
Final date for filing claims	07/31/95	09/05/85	05/03/93			01/13/89	06/13/04	02/07/86	06/29/93

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule IV

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

	Insurance Company								
	Inter- continental Integrity	Insurance	Legion	LMI	Midland	Mission	Mission National	Pacific Marine	PHICO
Revenues:									
Recovery from conservators	0	11,522	0	13,329	0	0	0	0	2,398
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	160,942	0	0	0	0	0
Interest	0	0	0	0	4,873	1,448	599	27	0
	<u>0</u>	<u>11,522</u>	<u>0</u>	<u>174,271</u>	<u>4,873</u>	<u>1,448</u>	<u>599</u>	<u>27</u>	<u>2,398</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Indemnity	0	0	12,558,471	0	44,178	0	0	0	1,989
Claims	0	0	414,871	0	8,834	0	0	0	0
Adjustment expenses	0	0	1,850,653	0	2,517	0	0	0	0
Legal expenses	0	0	48,695	0	0	0	0	0	13,696
Return premiums	0	0	3,034	0	0	0	0	0	0
Administrative expense allocation	0	0	469,548	0	1,753	0	0	0	495
	<u>0</u>	<u>0</u>	<u>15,345,272</u>	<u>0</u>	<u>57,282</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,180</u>
Excess (deficit) of revenues over (under) expenditures	0	11,522	-15,345,272	174,271	-52,409	1,448	599	27	-13,782
Fund balance (deficit) December 31, 2003	-112,768	-51,200	-5,867,418	-153,159	2,211,907	649,706	268,701	12,113	-49,315
Fund balance (deficit) December 31, 2004	<u>-112,768</u>	<u>-39,678</u>	<u>-21,212,690</u>	<u>21,112</u>	<u>2,159,498</u>	<u>651,154</u>	<u>269,300</u>	<u>12,140</u>	<u>-63,097</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	0	42,120,010	0	1,265,683	0	0	0	39,010
Payments above	0	0	14,823,995	0	55,529	0	0	0	1,989
Addition to (reduction of) reserves	0	0	8,862,722	0	4,575	0	0	0	259,064
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	<u>0</u>	<u>0</u>	<u>36,158,737</u>	<u>0</u>	<u>1,214,729</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>296,085</u>
Excess (shortage)	<u>-112,768</u>	<u>-39,678</u>	<u>-57,371,427</u>	<u>21,112</u>	<u>944,769</u>	<u>651,154</u>	<u>269,300</u>	<u>12,140</u>	<u>-359,182</u>
Date of insolvency	03/24/87	01/12/90	07/28/03	05/23/00	04/03/86	02/24/87	02/24/87	06/07/89	02/01/02
Final date for filing claims	03/25/88	01/12/91	06/30/05	05/23/01	04/03/87	02/24/88	02/24/88	06/07/90	08/01/03

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule IV

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004**

	Insurance Company							Page 7	
	Reciprocal of America	Reliance Group	Rockwood Insurance Company	Superior National	Transit Casualty	United Southern Assurance	Villanova	Western Employ- ers	Total
Revenues:									
Recovery from conservators	0	6,119,305	0	0	10,366	0	0	0	6,238,751
Recovery from second injury fund	0	10,340	0	0	0	0	0	0	49,012
Assessments	0	6,336,186	0	0	0	0	0	0	6,336,186
Recovery from insurance department	0	0	0	0	0	0	0	0	429,704
Interest	0	24,683	926	0	299	0	0	0	42,381
	<u>0</u>	<u>12,490,514</u>	<u>926</u>	<u>0</u>	<u>10,665</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,096,034</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Indemnity	0	1,585,457	7,037	0	0	0	0	0	14,779,858
Claims	0	644,187	0	0	0	0	0	0	1,349,172
Adjustment expenses	0	332,899	0	0	0	0	13,733	0	2,219,551
Legal expenses	44,587	250,050	0	0	0	0	4,403	0	405,929
Return premiums	0	0	0	0	0	0	0	0	3,034
Administrative expense allocation	1,407	94,187	222	0	0	0	572	0	597,485
	<u>45,994</u>	<u>2,906,780</u>	<u>7,259</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,708</u>	<u>0</u>	<u>19,355,029</u>
Excess (deficit) of revenues over (under) expenditures	-45,994	9,583,734	-6,333	0	10,665	0	-18,708	0	-6,258,995
Fund balance (deficit) December 31, 2003	-4,974	6,068,373	418,712	-174,561	128,792	-12,028	-27,651	-12,714	4,649,234
Fund balance (deficit) December 31, 2004	-50,968	15,652,107	412,379	-174,561	139,457	-12,028	-46,359	-12,714	-1,609,761
Case basis reserves and reserves for loss adjustment expense at December 31, 2003	0	10,493,674	212,958	0	0	14,990	1,813,129	0	59,131,981
Payments above	0	2,562,543	7,037	0	0	0	13,733	0	18,348,581
Addition to (reduction of) reserves	0	1,260,023	-704	0	0	-14,990	-701,205	0	11,038,110
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	9,191,154	205,217	0	0	0	1,098,191	0	51,821,510
Excess (shortage)	-50,968	6,460,953	207,162	-174,561	139,457	-12,028	-1,144,550	-12,714	-53,431,271
Date of insolvency	01/29/03	10/03/01	08/26/91	09/25/00	12/31/85	09/18/97	07/28/03	04/19/91	
Final date for filing claims	09/30/04	04/03/03	08/26/92	03/25/02	12/31/86	09/18/98	06/30/05	04/19/92	

**South Carolina Property and Casualty Insurance Guaranty Association
Summary**

For the period ended December 31, 2004

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	12/31/2004	12/31/2003	Inc/(Dec)	% Chg
WC	-53,431,271	-54,482,747	1,051,476	-1.93%
Auto	6,332,921	5,655,631	677,290	11.98%
HO	-130,580	-39,480	-91,100	230.75%
Other	-344,428	-1,963,478	1,619,050	-82.46%
	-47,573,358	-50,830,074	3,256,716	-6.41%

WC:	12/31/2004	12/31/2003	Inc/(Dec)	% Chg
Cash Fund	-1,609,761	4,649,234	-6,258,995	-134.62%
Case Reserves	43,871,256	49,994,686	-6,123,430	-12.25%
ALAE Reserves	7,950,254	9,137,295	-1,187,041	-12.99%
	-53,431,271	-54,482,747	1,051,476	-1.93%

Auto:	12/31/2004	12/31/2003	Inc/(Dec)	% Chg
Cash Fund	7,131,911	7,765,212	-633,301	-8.16%
Case Reserves	798,990	2,109,581	-1,310,591	-62.13%
ALAE Reserves	0	0	0	0.00%
	6,332,921	5,655,631	677,290	11.98%

HO:	12/31/2004	12/31/2003	Inc/(Dec)	% Chg
Cash Fund	-110,464	-28,480	-81,984	287.87%
Case Reserves	20,116	11,000	9,116	82.87%
ALAE Reserves	0	0	0	0.00%
	-130,580	-39,480	-91,100	230.75%

Other:	12/31/2004	12/31/2003	Inc/(Dec)	% Chg
Cash Fund	2,085,119	3,439,462	-1,354,343	-39.38%
Case Reserves	2,429,547	5,402,940	-2,973,393	-55.03%
ALAE Reserves	0	0	0	0.00%
	-344,428	-1,963,478	1,619,050	-82.46%

South Carolina Property and Casualty Insurance Guaranty Association
Reconciliation of Fund Balances and Reserves
For the period ended December 31, 2004 Page 2

	Fund Balances
Admin	82,620
WC	-1,609,761
Auto	7,131,911
HO	-110,464
Other	2,085,119
Total Fund Balances	7,579,425
 Less: Administration	82,620
 Insurance Fund Balances	7,496,805

Reserves: (per Fund Balance Schedule SCIGA Statements)

	Fund	Case Reserves	ALAE Reserves	Net
WC	-1,609,761	43,871,256	7,950,254	-53,431,271
Auto	7,131,911	798,990	0	6,332,921
HO	-110,464	20,116	0	-130,580
Other	2,085,119	2,429,547	0	-344,428
Total Fund Balances	7,496,805	47,119,909	7,950,254	-47,573,358
 Difference	0			0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

**South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances**

For the period ended December 31, 2004

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-268,339	0	0	-569	-268,908
Allied Fidelity	4,680	9,009	0	775,360	789,049
American Druggists	0	137,838	0	0	137,838
American Eagle	0	-66,046	0	69,005	2,959
American Mutual Liability	0	-778,088	0	50,907	-727,181
American Mutual of Boston	0	1,255,955	0	234	1,256,189
American Universal	233,032	0	0	174,999	408,031
Beacon	0	0	0	550,091	550,091
California Comp	0	0	0	0	0
Carriers	0	1,249,884	0	0	1,249,884
Casualty Recip Exch	0	-238,207	0	0	-238,207
Commercial Casualty	0	0	0	-9,561	-9,561
Credit General	-513,582	-1,789,263	0	-13,398	-2,316,243
DHEC	0	0	0	-15,104	-15,104
Edison	1,382,496	0	0	194	1,382,690
Employers Casualty	0	1,091,810	0	0	1,091,810
Employers National	0	110,695	0	0	110,695
Excalibur	0	30,042	0	0	30,042
Exide	0	0	0	-10,947	-10,947
First Southern	2,153,940	-40,842	0	-176,414	1,936,684
FlintKote	0	0	0	-6,137	-6,137
Fremont	0	-295,257	0	0	-295,257
Frontier	0	-7,853	0	0	-7,853
Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,468	0	423	-1,045
Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,590	15,590
Home	0	-288,575	0	-29,231	-317,806
Ideal Mutual	0	422,350	0	144,839	567,189
Ins Co of Florida	0	-4,029	-21,270	204,657	179,358
Integrity	0	-112,768	0	241,011	128,243
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-9,487	0	0	0	-9,487
Iowa National	0	0	0	330	330
Legion	-101,331	-21,212,690	0	-854,133	-22,168,154
Liggett Group	0	0	0	-47	-47
LMI	-651	21,112	0	-11,787	8,674
Midland	0	2,159,498	-1,181	-47,419	2,110,898
Millers	0	0	-34,490	0	-34,490
Mission	0	651,154	0	119,207	770,361
Mission National	0	269,300	0	0	269,300
Pacific Marine	0	12,140	0	0	12,140
Paxton	5,221	0	0	0	5,221
PHICO	0	-63,097	0	-754,638	-817,735
Pinnacle	-49,025	0	0	0	-49,025
Reciprocal of America	0	-50,968	0	-292,113	-343,081
Reliance Group	3,954,113	15,652,107	0	2,092,976	21,699,196
Rockwood	0	412,379	0	-155,095	257,284
Standard Fire	275,918	0	0	0	275,918
State Capital	-2,074	0	-53,523	-3,689	-59,286
Stone Mountain	0	0	0	9,102	9,102
Superior National	0	-174,561	0	0	-174,561
Transit Casualty	68,883	139,457	0	93,480	301,820
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,358	-1,553
Villanova	0	-46,359	0	0	-46,359
Western Employers	0	-12,714	0	0	-12,714
Totals	7,131,911	-1,609,761	-110,464	2,085,119	7,496,805

South Carolina Property and Casualty Insurance Guaranty Association

Case Reserve Summary

For the period ended December 31, 2004

Page 4

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	9,501	0	0	0	9,501
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual Liability	0	514,676	0	0	514,676
American Mutual of Boston	0	14,403	0	0	14,403
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
California Comp	0	0	0	0	0
Carriers	0	291,536	0	0	291,536
Casualty Recip Exch	0	492,926	0	0	492,926
Commercial Casualty	0	0	0	208,328	208,328
Credit General	0	227,269	0	0	227,269
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Employers Casualty	0	316,285	0	0	316,285
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Exide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont	0	436,473	0	0	436,473
Frontier	0	0	0	0	0
Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
Home	0	1,031,337	0	439,508	1,470,845
Ideal Mutual	0	0	0	0	0
Ins Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	27,440	0	0	0	27,440
Iowa National	0	0	0	0	0
Legion	673,871	30,132,281	0	119,905	30,926,057
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	1,104,299	0	0	1,104,299
Millers	0	0	2,000	15,500	17,500
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton	0	0	0	0	0
PHICO	0	269,168	0	155,884	425,052
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	87,828	7,855,687	0	1,475,688	9,419,203
Rockwood	0	186,561	0	0	186,561
Standard Fire	0	0	0	0	0
State Capital	0	0	18,116	14,734	32,850
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Villanova	350	998,355	0	0	998,705
Western Employers	0	0	0	0	0
Totals	798,990	43,871,256	20,116	2,429,547	47,119,909

South Carolina Property and Casualty Insurance Guaranty Association

ALAE Reserve Summary

For the period ended December 31, 2004

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual Liability	0	51,468	0	0	51,468
American Mutual of Boston	0	1,440	0	0	1,440
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
California Comp	0	0	0	0	0
Carriers	0	29,154	0	0	29,154
Casualty Recip Exch	0	49,293	0	0	49,293
Commercial Casualty	0	0	0	0	0
Credit General	0	22,727	0	0	22,727
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Employers Casualty	0	31,629	0	0	31,629
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Exide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont	0	43,647	0	0	43,647
Frontier	0	0	0	0	0
Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
Home	0	103,134	0	0	103,134
Ideal Mutual	0	0	0	0	0
Ins Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	0	0	0	0
Legion	0	6,026,456	0	0	6,026,456
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	110,430	0	0	110,430
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton	0	0	0	0	0
PHICO	0	26,917	0	0	26,917
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,335,467	0	0	1,335,467
Rockwood	0	18,656	0	0	18,656
Standard Fire	0	0	0	0	0
State Capital					
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Villanova	0	99,836	0	0	99,836
Western Employers	0	0	0	0	0
Totals	0	7,950,254	0	0	7,950,254

South Carolina Property and Casualty Insurance Guaranty Association

Open Claims Summary

For the period ended December 31, 2004

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	1	0	0	0	1
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual Liability	0	9	0	0	9
American Mutual of Boston	0	2	0	0	2
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
California Comp	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Recip Exch	0	29	0	0	29
Commercial Casualty	0	0	0	14	14
Credit General	0	2	0	0	2
DHEC	0	0	0	1	1
Edison	0	0	0	0	0
Employers Casualty	0	5	0	0	5
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Exide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	1	1
Fremont	0	8	0	1	9
Frontier	0	2	0	1	3
Grace	0	0	0	1	1
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
Porter	0	0	0	1	1
Hibernian	0	0	0	0	0
Home	0	23	0	47	70
Ideal Mutual	0	0	0	0	0
Ins Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	1	0	0	0	1
Iowa National	0	0	0	0	0
Legion	13	409	0	15	437
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	5	0	1	6
Millers	0	0	4	2	6
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton	0	0	0	0	0
PHICO	0	1	0	6	7
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	8	109	0	30	147
Rockwood	0	2	0	0	2
Standard Fire	0	0	0	0	0
State Capital	2	0	2	4	8
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Villanova	2	21	0	0	23
Western Employers	0	0	0	0	0
Totals	27	628	6	125	786

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves
For the period ended December 31, 2004

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-277,840	0	0	-569	-278,409
Allied Fidelity	4,680	9,009	0	775,360	789,049
American Druggists	0	137,838	0	0	137,838
American Eagle	0	-66,046	0	69,005	2,959
American Mutual Liability	0	-1,344,232	0	50,907	-1,293,325
American Mutual of Boston	0	1,240,112	0	234	1,240,346
American Universal	233,032	0	0	174,999	408,031
Beacon	0	0	0	550,091	550,091
California Comp	0	0	0	0	0
Carriers	0	929,194	0	0	929,194
Casualty Recip Exch	0	-780,426	0	0	-780,426
Commercial Casualty	0	0	0	-217,889	-217,889
Credit General	-513,582	-2,039,259	0	-13,398	-2,566,239
DHEC	0	0	0	-15,104	-15,104
Edison	1,382,496	0	0	194	1,382,690
Employers Casualty	0	743,896	0	0	743,896
Employers National	0	110,695	0	0	110,695
Excalibur	0	30,042	0	0	30,042
Exide	0	0	0	-10,947	-10,947
First Southern	2,153,940	-40,842	0	-176,414	1,936,684
FlintKote	0	0	0	-6,137	-6,137
Fremont	0	-775,377	0	0	-775,377
Frontier	0	-7,853	0	0	-7,853
Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,468	0	423	-1,045
Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,590	15,590
Home	0	-1,423,046	0	-468,739	-1,891,785
Ideal Mutual	0	422,350	0	144,839	567,189
Ins Co of Florida	0	-4,029	-21,270	204,657	179,358
Integrity	0	-112,768	0	241,011	128,243
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-36,927	0	0	0	-36,927
Iowa National	0	0	0	330	330
Legion	-775,202	-57,371,427	0	-974,038	-59,120,667
Liggett Group	0	0	0	-47	-47
LMI	-651	21,112	0	-11,787	8,674
Midland	0	944,769	-1,181	-47,419	896,169
Millers	0	0	-36,490	-15,500	-51,990
Mission	0	651,154	0	119,207	770,361
Mission National	0	269,300	0	0	269,300
Pacific Marine	0	12,140	0	0	12,140
Paxton	5,221	0	0	0	5,221
PHICO	0	-359,182	0	-910,522	-1,269,704
Pinnacle	-49,025	0	0	0	-49,025
Reciprocal of America	0	-50,968	0	-292,113	-343,081
Reliance Group	3,866,285	6,460,953	0	617,288	10,944,526
Rockwood	0	207,162	0	-155,095	52,067
Standard Fire	275,918	0	0	0	275,918
State Capital	-2,074	0	-71,639	-18,423	-92,136
Stone Mountain	0	0	0	9,102	9,102
Superior National	0	-174,561	0	0	-174,561
Transit Casualty	68,883	139,457	0	93,480	301,820
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,358	-1,553
Villanova	-350	-1,144,550	0	0	-1,144,900
Western Employers	0	-12,714	0	0	-12,714
Totals	6,332,921	-53,431,271	-130,580	-344,428	-47,573,358

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year Of Insolvency
For the period ended December 31, 2004

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<u>1984</u>	Auto	Workers Comp	Home- owners	Other	Total
Excalibur	0	30,042	0	0	30,042
Ideal Mutual	0	422,350	0	144,839	567,189
Sub Total	0	452,392	0	144,839	597,231
<u>1985</u>					
Iowa National	0	0	0	330	330
Standard Fire	275,918	0	0	0	275,918
Transit Casualty	68,883	139,457	0	93,480	301,820
Sub Total	344,801	139,457	0	93,810	578,068
<u>1986</u>					
American Druggists	0	137,838	0	0	137,838
Allied Fidelity	4,680	9,009	0	775,360	789,049
Carriers	0	929,194	0	0	929,194
Great Global	0	-1,468	0	423	-1,045
Midland	0	944,769	-1,181	-47,419	896,169
Sub Total	4,680	2,019,342	-1,181	728,364	2,751,205
<u>1987</u>					
Beacon	0	0	0	550,091	550,091
Integrity	0	-112,768	0	241,011	128,243
Mission	0	651,154	0	119,207	770,361
Mission National	0	269,300	0	0	269,300
Sub Total	0	807,686	0	910,309	1,717,995
<u>1989</u>					
American Mutual Liability	0	-1,344,232	0	50,907	-1,293,325
American Mutual of Boston	0	1,240,112	0	234	1,240,346
Grange Mutual	0	0	0	-1,188	-1,188
Hibernian	0	0	0	15,590	15,590
Intercontinental	0	-39,678	0	0	-39,678
Pacific Marine	0	12,140	0	0	12,140
Paxton	5,221	0	0	0	5,221
Stone Mountain	0	0	0	9,102	9,102
Sub Total	5,221	-131,658	0	74,645	-51,792
<u>1990</u>					
American Universal	233,032	0	0	174,999	408,031
Edison	1,382,496	0	0	194	1,382,690
Sub Total	1,615,528	0	0	175,193	1,790,721

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year Of Insolvency
For the period ended December 31, 2004

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1991

Rockwood	0	207,162	0	-155,095	52,067
Western Employers	0	-12,714	0	0	-12,714
Sub Total	0	194,448	0	-155,095	39,353

1992

First Southern	2,153,940	-40,842	0	-176,414	1,936,684
Ins Co Of Florida	0	-4,029	-21,270	204,657	179,358
Sub Total	2,153,940	-44,871	-21,270	28,243	2,116,042

1994

Employers Casualty	0	743,896	0	0	743,896
Employers National	0	110,695	0	0	110,695
Exide	0	0	0	-10,947	-10,947
United Community	0	0	0	-705	-705
Sub Total	0	854,591	0	-11,652	842,939

1997

United Southern Assurance	-1,883	-12,028	0	12,358	-1,553
American Eagle	0	-66,046	0	69,005	2,959
Sub Total	-1,883	-78,074	0	81,363	1,406

1999

Pinnacle	-49,025	0	0	0	-49,025
Sub Total	-49,025	0	0	0	-49,025

2000

LMI	-651	21,112	0	-11,787	8,674
Superior National	0	-174,561	0	0	-174,561
Sub Total	-651	-153,449	0	-11,787	-165,887

2001

Acceleration National	-277,840	0	0	-569	-278,409
Credit General	-513,582	-2,039,259	0	-13,398	-2,566,239
International Indemnity	-36,927	0	0	0	-36,927
Reliance Group	3,866,285	6,460,953	0	617,288	10,944,526
Sub Total	3,037,936	4,421,694	0	603,321	8,062,951

2002

PHICO	0	-359,182	0	-910,522	-1,269,704
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South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year Of Insolvency
For the period ended December 31, 2004

Sub Total	0	-359,182	0	-910,522	-1,269,704
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2003

Fremont	0	-775,377	0	0	-775,377
Home	0	-1,423,046	0	-468,739	-1,891,785
Legion	-775,202	-57,371,427	0	-974,038	-59,120,667
Millers	0	0	-36,490	-15,500	-51,990
Reciprocal of America	0	-50,968	0	-292,113	-343,081
Villanova	-350	-1,144,550	0	0	-1,144,900
Sub Total	-775,552	-60,765,368	-36,490	-1,750,390	-63,327,800

2004

Commercial Casualty	0	0	0	-217,889	-217,889
Casualty Recip Exch	0	-780,426	0	0	-780,426
State Capital	-2,074	0	-71,639	-18,423	-92,136
Sub Total	-2,074	-780,426	-71,639	-236,312	-1,090,451

Unknown Year

FlintKote	0	0	0	-6,137	-6,137
Grace	0	0	0	0	0
California Comp	0	0	0	0	0
Frontier	0	-7,853	0	0	-7,853
Porter	0	0	0	-87,469	-87,469
Liggett Group	0	0	0	-47	-47
DHEC	0	0	0	-15,104	-15,104
Sub Total	0	-7,853	0	-108,757	-116,610

Grand Total	6,332,921	-53,431,271	-130,580	-344,428	-47,573,358
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