

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

At December 31, 2006

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Assets:						
Cash and short-term investments	121,855	7,762,214	7,213,307	-88,346	1,520,209	16,529,239
Cash held by escrow agent for payment of claims	0	541,327	0	0	0	541,327
Total assest	121,855	8,303,541	7,213,307	-88,346	1,520,209	17,070,566
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0
Fund balances (deficits):	121,855	8,303,541	7,213,307	-88,346	1,520,209	17,070,566
Total liabilities and fund balances	121,855	8,303,541	7,213,307	-88,346	1,520,209	17,070,566

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STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Twelve Months
Ending December 31, 2006**

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	6,290,125	3,459	43,921	93,818	6,431,323
Recovery from second injury fund	0	3,783	0	0	0	3,783
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	7,935,560	0	0	0	7,935,560
Other Income	0	0	0	0	0	0
Interest	0	361,915	115,533	0	67,272	544,720
	0	14,591,383	118,992	43,921	161,090	14,915,386
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Medical	0	2,345,844	0	0	0	2,345,844
Indemnity	0	2,415,619	0	0	0	2,415,619
Claims	0	-2,134	8,572	5,000	126,500	137,938
Adjustment expenses	0	487,543	0	0	393	487,936
Legal expenses	0	332,010	40,810	0	238,898	611,718
Return premiums	0	78,081	1,062	0	7,619	86,762
Interest expense	0	0	0	0	0	0
Administrative expense	0	0	0	0	0	0
Administrative expense allocation	0	595,290	4,982	527	39,051	639,850
	0	6,252,253	55,426	5,527	412,461	6,725,667
Excess (deficit) of revenues over (under) expenditures	0	8,339,130	63,566	38,394	-251,371	8,189,719
Fund balance (deficit) December 31, 2005	121,855	-35,589	7,149,741	-126,740	1,771,580	8,880,847
Fund balance (deficit) December 31, 2006	121,855	8,303,541	7,213,307	-88,346	1,520,209	17,070,566

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Carriers	Casualty Reciprocal Exchange	Credit General	Employers Casualty
Revenues:									
Recovery from conservators	0	15,753	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	3,783	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	128	2,078	0	17,894	0	17,656	0	0	15,081
	<u>128</u>	<u>17,831</u>	<u>0</u>	<u>17,894</u>	<u>3,783</u>	<u>17,656</u>	<u>0</u>	<u>0</u>	<u>15,081</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	274,771	1,201	17,732	280	9,756
Indemnity	0	0	0	0	2,828	7,020	44,299	25,929	18,438
Claims	0	0	0	0	-2,445	0	0	0	0
Adjustment expenses	0	0	0	0	3,441	103	2,015	28	0
Legal expenses	0	0	0	1,564	0	0	2,391	7,218	702
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	164	29,192	872	6,961	3,505	3,028
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,728</u>	<u>307,787</u>	<u>9,196</u>	<u>73,398</u>	<u>36,960</u>	<u>31,924</u>
Excess (deficit) of revenues over (under) expenditures	128	17,831	0	16,166	-304,004	8,460	-73,398	-36,960	-16,843
Fund balance (deficit) December 31, 2005	9,053	138,508	-66,046	1,261,774	-682,627	1,248,144	-371,140	-1,842,870	1,076,218
Fund balance (deficit) December 31, 2006	<u>9,181</u>	<u>156,339</u>	<u>-66,046</u>	<u>1,277,940</u>	<u>-986,631</u>	<u>1,256,604</u>	<u>-444,538</u>	<u>-1,879,830</u>	<u>1,059,375</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	0	15,843	538,262	312,102	554,897	255,474	302,254
Payments above	0	0	0	0	278,595	8,324	64,046	26,237	28,194
Addition to (reduction of) reserves	0	0	0	0	344,958	-834	-104,931	-5,476	9,786
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,843</u>	<u>604,625</u>	<u>302,944</u>	<u>385,920</u>	<u>223,761</u>	<u>283,846</u>
Excess (shortage)	<u>9,181</u>	<u>156,339</u>	<u>-66,046</u>	<u>1,262,097</u>	<u>-1,591,256</u>	<u>953,660</u>	<u>-830,458</u>	<u>-2,103,591</u>	<u>775,529</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	Employers National	Enterprise	Excalibur	First Southern	Fremont Indemnity	Frontier	Great Global	The Home	Ideal Mutual
Revenues:									
Recovery from conservators	0	148	0	0	0	0	20	191,414	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	1,607	0	428	0	0	0	0	0	6,023
	<u>1,607</u>	<u>148</u>	<u>428</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>191,414</u>	<u>6,023</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	57,568	0	0	148,478	0
Indemnity	0	0	0	0	24,035	0	0	91,505	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	1,732	0
Legal expenses	0	0	0	0	3,948	1,623	0	9,379	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	8,964	170	0	26,310	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>94,515</u>	<u>1,793</u>	<u>0</u>	<u>277,404</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	1,607	148	428	0	-94,515	-1,793	20	-85,990	6,023
Fund balance (deficit) December 31, 2005	113,081	0	30,188	-40,842	-406,692	-7,853	-1,295	-262,779	424,402
Fund balance (deficit) December 31, 2006	<u>114,688</u>	<u>148</u>	<u>30,616</u>	<u>-40,842</u>	<u>-501,207</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-348,769</u>	<u>430,425</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	0	0	390,345	0	0	1,596,307	0
Payments above	0	0	0	0	81,603	0	0	241,715	0
Addition to (reduction of) reserves	0	0	0	0	162,301	0	0	288,943	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>471,043</u>	<u>0</u>	<u>0</u>	<u>1,643,535</u>	<u>0</u>
Excess (shortage)	<u>114,688</u>	<u>148</u>	<u>30,616</u>	<u>-40,842</u>	<u>-972,250</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-1,992,304</u>	<u>430,425</u>
Date of insolvency	01/31/94		09/04/84	10/31/92			02/07/86	06/11/03	02/26/84
Final date for filing claims	07/31/95		09/04/85	05/03/93			01/13/89	06/13/04	02/07/86

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	Insurance Co of Florida	Iowa National	Integrity	Inter- continental	International Indemnity	Legion	LMI	Midland	Mission
Revenues:									
Recovery from conservators	0	0	11,159	0	0	4,877,626	0	479,599	157,440
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	6,431,004	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	301	32,811	7,960
	<u>0</u>	<u>0</u>	<u>11,159</u>	<u>0</u>	<u>0</u>	<u>11,308,630</u>	<u>301</u>	<u>512,410</u>	<u>165,400</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	0	950,054	0	7,150	0
Indemnity	0	0	0	0	0	1,735,495	0	42,293	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	417,781	0	12,939	0
Legal expenses	0	0	0	0	3,397	189,536	0	434	0
Return premiums	0	0	0	0	0	78,081	0	0	0
Administrative expense allocation	0	0	0	0	356	353,213	0	6,582	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,753</u>	<u>3,724,160</u>	<u>0</u>	<u>69,398</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	11,159	0	-3,753	7,584,470	301	443,012	165,400
Fund balance (deficit) December 31, 2005	-4,029	0	-112,768	-39,678	0	-20,663,007	21,215	2,101,035	482,195
Fund balance (deficit) December 31, 2006	<u>-4,029</u>	<u>0</u>	<u>-101,609</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-13,078,537</u>	<u>21,516</u>	<u>2,544,047</u>	<u>647,595</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	1,100	0	0	0	28,971,870	0	1,163,015	0
Payments above	0	0	0	0	0	3,103,330	0	62,382	0
Addition to (reduction of) reserves	0	0	0	0	0	-412,886	0	-25,126	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,455,654</u>	<u>0</u>	<u>1,075,507</u>	<u>0</u>
Excess (shortage)	<u>-4,029</u>	<u>-1,100</u>	<u>-101,609</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-38,534,191</u>	<u>21,516</u>	<u>1,468,540</u>	<u>647,595</u>
Date of insolvency	12/29/92	10/10/85	03/24/87	01/12/90	01/18/01	07/28/03	05/23/00	04/03/86	02/24/87
Final date for filing claims	06/29/93	10/10/86	03/25/88	01/12/91	09/07/01	06/30/05	05/23/01	04/03/87	02/24/88

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	Mission National	Pacific Marine	PHICO	Recip -rocal of America	Reliance Group	Realm National	Rockwood	South Carolina	Superior National	Transit Casualty
Revenues:										
Recovery from conservators	32,520	0	0	0	524,446	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	1,504,556	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	3,904	173	0	0	249,866	0	4,016	0	0	1,989
	<u>36,424</u>	<u>173</u>	<u>0</u>	<u>0</u>	<u>2,278,868</u>	<u>0</u>	<u>4,016</u>	<u>0</u>	<u>0</u>	<u>1,989</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	848,058	1,550	4,615	89	0	0
Indemnity	0	0	0	0	403,777	10,000	0	10,000	0	0
Claims	0	0	0	0	311	0	0	0	0	0
Adjustment expenses	0	0	0	0	45,315	0	0	0	0	0
Legal expenses	0	0	15,941	2,166	69,279	15,454	0	8,870	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	1,670	227	148,583	0	484	1,987	0	0
	<u>0</u>	<u>0</u>	<u>17,611</u>	<u>2,393</u>	<u>1,515,323</u>	<u>27,004</u>	<u>5,099</u>	<u>20,946</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	36,424	173	-17,611	-2,393	763,545	-27,004	-1,083	-20,946	0	1,989
Fund balance (deficit) December 31, 2005	258,791	12,199	-35,020	-54,803	17,224,612	0	285,212	-4,359	-143,115	140,135
Fund balance (deficit) December 31, 2006	<u>295,215</u>	<u>12,372</u>	<u>-52,631</u>	<u>-57,196</u>	<u>17,988,157</u>	<u>-27,004</u>	<u>284,129</u>	<u>-25,305</u>	<u>-143,115</u>	<u>142,124</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	285,377	0	9,466,417	0	208,355	127,530	0	0
Payments above	0	0	0	0	1,297,461	11,550	4,615	10,089	0	0
Addition to (reduction of) reserves	0	0	396,505	0	1,546,157	153,996	-461	19,484	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>0</u>	<u>681,882</u>	<u>0</u>	<u>9,715,113</u>	<u>142,446</u>	<u>203,279</u>	<u>136,925</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>295,215</u>	<u>12,372</u>	<u>-734,513</u>	<u>-57,196</u>	<u>8,273,044</u>	<u>-169,450</u>	<u>80,850</u>	<u>-162,230</u>	<u>-143,115</u>	<u>142,124</u>
Date of insolvency	02/24/87	06/07/89	02/01/02	01/29/03	10/03/01		08/26/91	03/21/05	09/25/00	12/31/85
Final date for filing claims	02/24/88	06/07/90	08/01/03	09/30/04	04/03/03		08/26/92		03/25/02	12/31/86

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	United Southern Assurance	Villanova	Western Employers	Total
Revenues:				
Recovery from conservators	0	0	0	6,290,125
Recovery from second injury fund	0	0	0	3,783
Assessments	0	0	0	7,935,560
Recovery from insurance department	0	0	0	0
Interest	0	0	0	361,915
	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,591,383</u>
Expenditures:				
Assessment refunds	0	0	0	0
Medical	0	24,542	0	2,345,844
Indemnity	0	0	0	2,415,619
Claims	0	0	0	-2,134
Adjustment expenses	0	4,189	0	487,543
Legal expenses	0	108	0	332,010
Return premiums	0	0	0	78,081
Administrative expense allocation	0	3,022	0	595,290
	<u>0</u>	<u>31,861</u>	<u>0</u>	<u>6,252,253</u>
Excess (deficit) of revenues over (under) expenditures	0	-31,861	0	8,339,130
Fund balance (deficit) December 31, 2005	-12,028	-98,686	-12,714	-35,589
Fund balance (deficit) December 31, 2006	<u>-12,028</u>	<u>-130,547</u>	<u>-12,714</u>	<u>8,303,541</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	862,051	0	45,051,199
Payments above	0	28,731	0	5,246,872
Addition to (reduction of) reserves	0	244,871	0	2,617,287
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>1,078,191</u>	<u>0</u>	<u>42,421,614</u>
Excess (shortage)	<u>-12,028</u>	<u>-1,208,738</u>	<u>-12,714</u>	<u>-34,118,073</u>
Date of insolvency	09/18/97	07/28/03	04/19/91	
Final date for filing claims	09/18/98	06/30/05	04/19/92	

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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	American Universal	Acceleration National	Allied Fidelity	Credit General	Edison	First Southern	International Indemnity	Legion	LMI
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	3,323	0	67	0	19,717	30,719	0	0	0
	<u>3,323</u>	<u>0</u>	<u>67</u>	<u>0</u>	<u>19,717</u>	<u>30,719</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	8,398	7,932	0
Return premiums	0	0	0	0	0	0	0	1,062	0
Administrative expense allocation	0	0	0	0	0	0	881	943	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,279</u>	<u>9,937</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	3,323	0	67	0	19,717	30,719	-9,279	-9,937	0
Fund balance (deficit) December 31, 2005	234,164	-275,522	4,703	-513,582	1,389,213	2,164,405	-9,487	-114,019	-651
Fund balance (deficit) December 31, 2006	<u>237,487</u>	<u>-275,522</u>	<u>4,770</u>	<u>-513,582</u>	<u>1,408,930</u>	<u>2,195,124</u>	<u>-18,766</u>	<u>-123,956</u>	<u>-651</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	0	0	0	0	27,440	350,279	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	-27,440	-22,432	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>327,847</u>	<u>0</u>
Excess (shortage)	<u>237,487</u>	<u>-275,522</u>	<u>4,770</u>	<u>-513,582</u>	<u>1,408,930</u>	<u>2,195,124</u>	<u>-18,766</u>	<u>-451,803</u>	<u>-651</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	02/20/91	10/31/92	01/18/01	07/28/03	05/23/00
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02	02/20/92	05/03/93	09/07/01	06/30/05	05/23/01

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	Paxton National	Pinnacle	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	United Southern Assurance	Vesta
Revenues:									
Recovery from conservators	0	0	3,459	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	74	0	56,716	0	3,935	0	982	0	0
	<u>74</u>	<u>0</u>	<u>60,175</u>	<u>0</u>	<u>3,935</u>	<u>0</u>	<u>982</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	8,572	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	3,585	14,049	0	3,906	0	0	2,940
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	1,275	1,473	0	410	0	0	0
	<u>0</u>	<u>0</u>	<u>13,432</u>	<u>15,522</u>	<u>0</u>	<u>4,316</u>	<u>0</u>	<u>0</u>	<u>2,940</u>
Excess (deficit) of revenues over (under) expenditures	74	0	46,743	-15,522	3,935	-4,316	982	0	-2,940
Fund balance (deficit) December 31, 2005	5,246	-49,025	3,996,799	-25,023	277,259	-2,074	69,218	-1,883	0
Fund balance (deficit) December 31, 2006	<u>5,320</u>	<u>-49,025</u>	<u>4,043,542</u>	<u>-40,545</u>	<u>281,194</u>	<u>-6,390</u>	<u>70,200</u>	<u>-1,883</u>	<u>-2,940</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	35,575	102,929	0	0	0	0	0
Payments above	0	0	8,572	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	-12,388	-12,617	0	0	0	0	158,000
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>0</u>	<u>14,615</u>	<u>90,312</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>158,000</u>
Excess (shortage)	<u>5,320</u>	<u>-49,025</u>	<u>4,028,927</u>	<u>-130,857</u>	<u>281,194</u>	<u>-6,390</u>	<u>70,200</u>	<u>-1,883</u>	<u>-160,940</u>
Date of insolvency	07/26/89	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85	09/18/97	
Final date for filing claims	07/26/90	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86	09/18/98	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	<u>Villanova</u>	<u>Total</u>
Revenues:		
Recovery from conservators	0	3,459
Assessments	0	0
Recovery from insurance department	0	0
Interest	0	115,533
	<u>0</u>	<u>118,992</u>
Expenditures:		
Assessment refunds	0	0
Claims	0	8,572
Adjustment expenses	0	0
Legal expenses	0	40,810
Return premiums	0	1,062
Administrative expense allocation	0	4,982
	<u>0</u>	<u>55,426</u>
Excess (deficit) of revenues over (under) expenditures	0	63,566
Fund balance (deficit) December 31, 2005	0	7,149,741
Fund balance (deficit) December 31, 2006	<u>0</u>	<u>7,213,307</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	516,223
Payments above	0	8,572
Addition to (reduction of) reserves	0	83,123
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>590,774</u>
Excess (shortage)	<u>0</u>	<u>6,622,533</u>
Date of insolvency	07/28/03	
Final date for filing claims	06/30/05	

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	Midland	Millers	Insurance Co of Florida	State Capital	Vesta	Total
Revenues:						
Recovery from conservators	0	43,921	0	0	0	43,921
Assessments	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0
Interest	0	0	0	0	0	0
	<u>0</u>	<u>43,921</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>43,921</u>
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Claims	0	5,000	0	0	0	5,000
Adjustment expenses	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0
Administrative expense allocation	0	527	0	0	0	527
	<u>0</u>	<u>5,527</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,527</u>
Excess (deficit) of revenues over (under) expenditures	0	38,394	0	0	0	38,394
Fund balance (deficit) December 31, 2005	-1,181	-42,312	-21,270	-61,977	0	-126,740
Fund balance (deficit) December 31, 2006	<u>-1,181</u>	<u>-3,918</u>	<u>-21,270</u>	<u>-61,977</u>	<u>0</u>	<u>-88,346</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	0	7,019	0	7,019
Payments above	0	5,000	0	0	0	5,000
Addition to (reduction of) reserves	0	5,000	0	0	25,000	30,000
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,019</u>	<u>25,000</u>	<u>32,019</u>
Excess (shortage)	<u>-1,181</u>	<u>-3,918</u>	<u>-21,270</u>	<u>-68,996</u>	<u>-25,000</u>	<u>-120,365</u>
Date of insolvency	04/03/86	03/24/03	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/24/03	06/29/93	09/05/05		

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	11,056	984	726	3	2,495	7,844	0	0
	<u>0</u>	<u>11,056</u>	<u>984</u>	<u>726</u>	<u>3</u>	<u>2,495</u>	<u>7,844</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	54,500
Adjustment expenses	0	0	0	0	0	0	0	0	127
Legal expenses	0	0	0	0	0	0	0	0	24,121
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	8,251
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>86,999</u>
Excess (deficit) of revenues over (under) expenditures	0	11,056	984	726	3	2,495	7,844	0	-86,999
Fund balance (deficit) December 31, 2005	-569	779,129	69,340	51,154	235	175,850	552,765	-18	-57,316
Fund balance (deficit) December 31, 2006	<u>-569</u>	<u>790,185</u>	<u>70,324</u>	<u>51,880</u>	<u>238</u>	<u>178,345</u>	<u>560,609</u>	<u>-18</u>	<u>-144,315</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	0	0	0	0	0	0	61,234
Payments above	0	0	0	0	0	0	0	0	54,627
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	2,669
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,276</u>
Excess (shortage)	<u>-569</u>	<u>790,185</u>	<u>70,324</u>	<u>51,880</u>	<u>238</u>	<u>178,345</u>	<u>560,609</u>	<u>-18</u>	<u>-153,591</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	Consolidated American	Credit General	DHEC	Edison	Excide	First Southern	FlintKote	Grange Mutual	Great Global
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	3	0	0	0	0	6
	0	0	0	3	0	0	0	0	6
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	21,560	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	2,259	0	0	0	0	0	0	0	0
	23,819	0	0	0	0	0	0	0	0
Excess (deficit) of revenues over (under) expenditures	-23,819	0	0	3	0	0	0	0	6
Fund balance (deficit) December 31, 2005	-1,188	-13,398	-15,104	195	-10,947	-176,414	-6,137	-1,188	425
Fund balance (deficit) December 31, 2006	-25,007	-13,398	-15,104	198	-10,947	-176,414	-6,137	-1,188	431
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	12,329	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	12,329	0	0	0	0	0	0	0	0
Excess (shortage)	-37,336	-13,398	-15,104	198	-10,947	-176,414	-6,137	-1,188	431
Date of insolvency	03/21/05	01/05/01		02/20/91		10/31/92			02/07/86
Final date for filing claims		07/05/02		02/20/92		05/03/93			01/13/89

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	Hibernian	The Home	Ideal Mutual	Insurance Co of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland
Revenues:										
Recovery from conservators	0	21,268	0	0	3,720	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	222	0	2,065	2,918	3,463	5	0	0	0	0
	<u>222</u>	<u>21,268</u>	<u>2,065</u>	<u>2,918</u>	<u>7,183</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	38,750	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0	0
Legal expenses	0	31,588	0	0	0	0	27,104	0	0	0
Return premiums	0	0	0	0	0	0	7,619	0	0	0
Administrative expense allocation	0	3,310	0	0	0	0	7,698	0	0	0
	<u>0</u>	<u>34,898</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>81,171</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	222	-13,630	2,065	2,918	7,183	5	-81,171	0	0	0
Fund balance (deficit) December 31, 2005	15,666	-14,907	145,543	205,652	242,182	332	-995,755	-47	-11,787	-47,419
Fund balance (deficit) December 31, 2006	<u>15,888</u>	<u>-28,537</u>	<u>147,608</u>	<u>208,570</u>	<u>249,365</u>	<u>337</u>	<u>-1,076,926</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	165,465	0	0	0	0	198,746	0	0	0
Payments above	0	0	0	0	0	0	38,750	0	0	0
Addition to (reduction of) reserves	0	-79,896	0	0	0	0	-148,703	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>0</u>	<u>85,569</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,293</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>15,888</u>	<u>-114,106</u>	<u>147,608</u>	<u>208,570</u>	<u>249,365</u>	<u>337</u>	<u>-1,088,219</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Date of insolvency	11/01/89	06/11/03	02/26/84	12/29/92	03/24/87	10/10/85	07/28/03		05/23/00	04/03/86
Final date for filing claims	10/31/90	06/13/04	02/07/86	06/29/93	03/25/88	10/10/86	06/30/05		05/23/01	04/03/87

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	Millers	Mission	Mission National	PHICO	H K Porter	Recip- -rocal of America	Reliance Group	Rockwood	South Carolina
Revenues:									
Recovery from conservators	0	10,049	3,613	0	0	47,182	7,986	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	1,588	7	0	0	0	32,248	0	0
	0	11,637	3,620	0	0	47,182	40,234	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	25,000	0	8,250
Adjustment expenses	0	0	0	0	0	0	266	0	0
Legal expenses	0	0	0	13,300	0	0	17,429	0	102,403
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	1,394	0	0	4,473	0	11,594
	0	0	0	14,694	0	0	47,168	0	122,247
Excess (deficit) of revenues over (under) expenditures	0	11,637	3,620	-14,694	0	47,182	-6,934	0	-122,247
Fund balance (deficit) December 31, 2005	0	106,886	-1,310	-913,736	-87,469	-292,113	2,284,932	-216,976	-104,615
Fund balance (deficit) December 31, 2006	0	118,523	2,310	-928,430	-87,469	-244,931	2,277,998	-216,976	-226,862
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	0	49,319	0	0	176,381	0	466,495
Payments above	0	0	0	0	0	0	25,266	0	8,250
Addition to (reduction of) reserves	0	0	0	-14,063	0	0	-75,744	0	-97,081
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	35,256	0	0	75,371	0	361,164
Excess (shortage)	0	118,523	2,310	-963,686	-87,469	-244,931	2,202,627	-216,976	-588,026
Date of insolvency	03/24/03	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	06/24/03	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2006***

	State Capital	Stone Mountain	Transit Casualty	United Community	Vesta	United Southern Assurance	Total
Revenues:							
Recovery from conservators	0	0	0	0	0	0	93,818
Assessments	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0
Interest	0	130	1,333	0	0	176	67,272
	<u>0</u>	<u>130</u>	<u>1,333</u>	<u>0</u>	<u>0</u>	<u>176</u>	<u>161,090</u>
Expenditures:							
Assessment refunds	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	126,500
Adjustment expenses	0	0	0	0	0	0	393
Legal expenses	690	0	0	0	703	0	238,898
Return premiums	0	0	0	0	0	0	7,619
Administrative expense allocation	72	0	0	0	0	0	39,051
	<u>762</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>703</u>	<u>0</u>	<u>412,461</u>
Excess (deficit) of revenues over (under) expenditures	-762	130	1,333	0	-703	176	-251,371
Fund balance (deficit) December 31, 2005	-5,086	9,146	93,934	-705	0	12,418	1,771,580
Fund balance (deficit) December 31, 2006	<u>-5,848</u>	<u>9,276</u>	<u>95,267</u>	<u>-705</u>	<u>-703</u>	<u>12,594</u>	<u>1,520,209</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	5,931	0	0	0	0	0	1,123,571
Payments above	0	0	0	0	0	0	126,893
Addition to (reduction of) reserves	-691	0	0	0	0	0	-401,180
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	<u>5,240</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>595,498</u>
Excess (shortage)	<u>-11,088</u>	<u>9,276</u>	<u>95,267</u>	<u>-705</u>	<u>-703</u>	<u>12,594</u>	<u>924,711</u>
Date of insolvency	03/05/04	02/03/89	12/31/85	07/07/94			
Final date for filing claims	09/05/05	02/03/90	12/31/86	01/07/96			

**South Carolina Property and Casualty Insurance Guaranty Association
Summary**

For the period ended December 31, 2006

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	12/31/2006	12/31/2005	Inc/(Dec)	% Chg
WC	-34,118,073	-45,086,788	10,968,715	-24.33%
Auto	6,622,533	6,633,518	-10,985	-0.17%
HO	-120,365	-133,759	13,394	-10.01%
Other	924,711	648,009	276,702	42.70%
	-26,691,194	-37,939,020	11,247,826	-29.65%

WC:	12/31/2006	12/31/2005	Inc/(Dec)	% Chg
Cash Fund	8,303,541	-35,589	8,339,130	-23431.76%
Case Reserves	36,108,240	38,245,918	-2,137,678	-5.59%
ALAE Reserves	6,313,374	6,805,281	-491,907	-7.23%
	-34,118,073	-45,086,788	10,968,715	-24.33%

Auto:	12/31/2006	12/31/2005	Inc/(Dec)	% Chg
Cash Fund	7,213,307	7,149,741	63,566	0.89%
Case Reserves	590,774	516,223	74,551	14.44%
ALAE Reserves	0	0	0	0.00%
	6,622,533	6,633,518	-10,985	-0.17%

HO:	12/31/2006	12/31/2005	Inc/(Dec)	% Chg
Cash Fund	-88,346	-126,740	38,394	-30.29%
Case Reserves	32,019	7,019	25,000	356.18%
ALAE Reserves	0	0	0	0.00%
	-120,365	-133,759	13,394	-10.01%

Other:	12/31/2006	12/31/2005	Inc/(Dec)	% Chg
Cash Fund	1,520,209	1,771,580	-251,371	-14.19%
Case Reserves	595,498	1,123,571	-528,073	-47.00%
ALAE Reserves	0	0	0	0.00%
	924,711	648,009	276,702	42.70%

South Carolina Property and Casualty Insurance Guaranty Association
Reconciliation of Fund Balances and Reserves
For the period ended December 31, 2006

	Fund Balances
Admin	121,855
WC	8,303,541
Auto	7,213,307
HO	-88,346
Other	1,520,209
Total Fund Balances	17,070,566
 Less: Administration	 121,855
 Insurance Fund Balances	 16,948,711

Reserves: (per Fund Balance Schedule SCIGA Statements)

	Fund	Case Reserves	ALAE Reserves	Net
WC	8,303,541	36,108,240	6,313,374	-34,118,073
Auto	7,213,307	590,774	0	6,622,533
HO	-88,346	32,019	0	-120,365
Other	1,520,209	595,498	0	924,711
Total Fund Balances	16,948,711	37,326,531	6,313,374	-26,691,194
 Difference	 0			 0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances

For the period ended December 31, 2006

Page 3

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,770	9,181	0	790,185	804,136
American Druggists	0	156,339	0	0	156,339
American Eagle	0	-66,046	0	70,324	4,278
American Mutual	0	-986,631	0	51,880	-934,751
American Mutual Boston	0	1,277,940	0	238	1,278,178
American Universal	237,487	0	0	178,345	415,832
Beacon	0	0	0	560,609	560,609
Carriers	0	1,256,604	0	0	1,256,604
Casualty Reciprocal Exchange	0	-444,538	0	-18	-444,556
Consolidated American	0	0	0	-25,007	-25,007
Commercial Casualty	0	0	0	-144,315	-144,315
Credit General	-513,582	-1,879,830	0	-13,398	-2,406,810
DHEC	0	0	0	-15,104	-15,104
Edison	1,408,930	0	0	198	1,409,128
Employers Casualty	0	1,059,375	0	0	1,059,375
Employers National	0	114,688	0	0	114,688
Enterprise	0	148	0	0	148
Excalibur	0	30,616	0	0	30,616
Excide	0	0	0	-10,947	-10,947
First Southern	2,195,124	-40,842	0	-176,414	1,977,868
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-501,207	0	0	-501,207
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	431	-844
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,888	15,888
The Home	0	-348,769	0	-28,537	-377,306
Ideal Mutual	0	430,425	0	147,608	578,033
Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
Integrity	0	-101,609	0	249,365	147,756
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-18,766	-3,753	0	0	-22,519
Iowa National	0	0	0	337	337
Legion	-123,956	-13,078,537	0	-1,076,926	-14,279,419
Liggett Group	0	0	0	-47	-47
LMI	-651	21,516	0	-11,787	9,078
Midland	0	2,544,047	-1,181	-47,419	2,495,447
Millers	0	0	-3,918	0	-3,918
Mission	0	647,595	0	118,523	766,118
Mission National	0	295,215	0	2,310	297,525
Pacific Marine	0	12,372	0	0	12,372
Paxton National	5,320	0	0	0	5,320
PHICO	0	-52,631	0	-928,430	-981,061
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-27,004	0	0	-27,004
Reciprocal of America	0	-57,196	0	-244,931	-302,127
Reliance Group	4,043,542	17,988,157	0	2,277,998	24,309,697
Rockwood	0	284,129	0	-216,976	67,153
South Carolina	-40,545	-25,305	0	-226,862	-292,712
Standard Fire	281,194	0	0	0	281,194
State Capital	-6,390	0	-61,977	-5,848	-74,215
Stone Mountain	0	0	0	9,276	9,276
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	70,200	142,124	0	95,267	307,591
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
Vesta	-2,940	0	0	-703	-3,643
Villanova	0	-130,547	0	0	-130,547
Western Employers	0	-12,714	0	0	-12,714
Totals	7,213,307	8,303,541	-88,346	1,520,209	16,948,711

**South Carolina Property and Casualty Insurance Guaranty Association
Case Reserve Summary**

For the period ended December 31, 2006

Page 4

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	549,659	0	0	549,659
American Mutual Boston	0	14,403	0	0	14,403
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	275,404	0	0	275,404
Casualty Reciprocal Exchange	0	350,836	0	0	350,836
Consolidated American	0	0	0	12,329	12,329
Commercial Casualty	0	0	0	9,276	9,276
Credit General	0	203,419	0	0	203,419
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	258,042	0	0	258,042
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	428,221	0	0	428,221
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	1,494,123	0	85,569	1,579,692
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1,000	0	0	1,000
Legion	327,847	21,213,045	0	11,293	21,552,185
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	977,734	0	0	977,734
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	619,893	0	35,256	655,149
Pinnacle	0	0	0	0	0
Realm National	0	129,496	0	0	129,496
Reciprocal of America	0	0	0	0	0
Reliance Group	14,615	8,303,515	0	75,371	8,393,501
Rockwood	0	184,799	0	0	184,799
South Carolina	90,312	124,477	0	361,164	575,953
Standard Fire	0	0	0	0	0
State Capital	0	0	7,019	5,240	12,259
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	158,000	0	25,000	0	183,000
Villanova	0	980,174	0	0	980,174
Western Employers	0	0	0	0	0
Totals	590,774	36,108,240	32,019	595,498	37,326,531

**South Carolina Property and Casualty Insurance Guaranty Association
ALAE Reserve Summary**

For the period ended December 31, 2006

Page 5

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	54,966	0	0	54,966
American Mutual Boston	0	1,440	0	0	1,440
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	27,540	0	0	27,540
Casualty Reciprocal Exchange	0	35,084	0	0	35,084
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	20,342	0	0	20,342
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	25,804	0	0	25,804
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	42,822	0	0	42,822
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	149,412	0	0	149,412
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	100	0	0	100
Legion	0	4,242,609	0	0	4,242,609
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	97,773	0	0	97,773
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	61,989	0	0	61,989
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,411,598	0	0	1,411,598
Realm National	0	12,950	0	0	12,950
Rockwood	0	18,480	0	0	18,480
South Carolina	0	12,448	0	0	12,448
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	0	0	0	0	0
Villanova	0	98,017	0	0	98,017
Western Employers	0	0	0	0	0
Totals	0	6,313,374	0	0	6,313,374

South Carolina Property and Casualty Insurance Guaranty Association

Open Claims Summary

For the period ended December 31, 2006

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	8	0	0	8
American Mutual Boston	0	1	0	0	1
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	14	0	0	14
Consolidated American	1	0	0	1	2
Commercial Casualty	0	0	0	38	38
Credit General	0	2	0	0	2
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	2	0	0	2
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	1	1
Fremont Indemnity	0	4	0	0	4
Frontier	0	2	0	0	2
WR Grace	0	0	0	1	1
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	1	1
Hibernian	0	0	0	0	0
The Home	1	20	0	46	67
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1	0	0	1
Legion	4	150	0	7	161
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	5	0	1	6
Millers	0	0	0	2	2
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	1	0	2	3
Pinnacle	0	0	0	0	0
Realm National	0	7	0	0	7
Reciprocal of America	0	0	0	0	0
Reliance Group	1	67	0	23	91
Rockwood	0	2	0	0	2
South Carolina	8	7	0	28	43
Standard Fire	0	0	0	0	0
State Capital	1	0	1	2	4
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	20	0	1	0	21
Villanova	0	9	0	0	9
Western Employers	0	0	0	0	0
Totals	36	303	2	153	494

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances Net of Reserves

For the period ended December 31, 2006

Page 7

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,770	9,181	0	790,185	804,136
American Druggists	0	156,339	0	0	156,339
American Eagle	0	-66,046	0	70,324	4,278
American Mutual	0	-1,591,256	0	51,880	-1,539,376
American Mutual Boston	0	1,262,097	0	238	1,262,335
American Universal	237,487	0	0	178,345	415,832
Beacon	0	0	0	560,609	560,609
Carriers	0	953,660	0	0	953,660
Casualty Reciprocal Exchange	0	-830,458	0	-18	-830,476
Consolidated American	0	0	0	-37,336	-37,336
Commercial Casualty	0	0	0	-153,591	-153,591
Credit General	-513,582	-2,103,591	0	-13,398	-2,630,571
DHEC	0	0	0	-15,104	-15,104
Edison	1,408,930	0	0	198	1,409,128
Enterprise	0	148	0	0	148
Employers Casualty	0	775,529	0	0	775,529
Employers National	0	114,688	0	0	114,688
Excalibur	0	30,616	0	0	30,616
Excide	0	0	0	-10,947	-10,947
First Southern	2,195,124	-40,842	0	-176,414	1,977,868
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-972,250	0	0	-972,250
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	431	-844
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,888	15,888
The Home	0	-1,992,304	0	-114,106	-2,106,410
Ideal Mutual	0	430,425	0	147,608	578,033
Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
Integrity	0	-101,609	0	249,365	147,756
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-18,766	-3,753	0	0	-22,519
Iowa National	0	-1,100	0	337	-763
Legion	-451,803	-38,534,191	0	-1,088,219	-40,074,213
Liggett Group	0	0	0	-47	-47
LMI	-651	21,516	0	-11,787	9,078
Midland	0	1,468,540	-1,181	-47,419	1,419,940
Millers	0	0	-3,918	0	-3,918
Mission	0	647,595	0	118,523	766,118
Mission National	0	295,215	0	2,310	297,525
Pacific Marine	0	12,372	0	0	12,372
Paxton National	5,320	0	0	0	5,320
PHICO	0	-734,513	0	-963,686	-1,698,199
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-169,450	0	0	-169,450
Reciprocal of America	0	-57,196	0	-244,931	-302,127
Reliance Group	4,028,927	8,273,044	0	2,202,627	14,504,598
Rockwood	0	80,850	0	-216,976	-136,126
South Carolina	-130,857	-162,230	0	-588,026	-881,113
Standard Fire	281,194	0	0	0	281,194
State Capital	-6,390	0	-68,996	-11,088	-86,474
Stone Mountain	0	0	0	9,276	9,276
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	70,200	142,124	0	95,267	307,591
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
Vesta	-160,940	0	-25,000	-703	-186,643
Villanova	0	-1,208,738	0	0	-1,208,738
Western Employers	0	-12,714	0	0	-12,714
Totals	6,622,533	-34,118,073	-120,365	924,711	-26,691,194

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended December 31, 2006

Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Excalibur	0	30,616	0	0	30,616
1984 Ideal Mutual	0	430,425	0	147,608	578,033
	0	461,041	0	147,608	608,649
1985 Iowa National	0	-1,100	0	337	-763
1985 Standard Fire	281,194	0	0	0	281,194
1985 Transit Casualty	70,200	142,124	0	95,267	307,591
	351,394	141,024	0	95,604	588,022
1986 Allied Fidelity	4,770	9,181	0	790,185	804,136
1986 American Druggists	0	156,339	0	0	156,339
1986 Carriers	0	953,660	0	0	953,660
1986 Great Global	0	-1,275	0	431	-844
1986 Midland	0	1,468,540	-1,181	-47,419	1,419,940
	4,770	2,586,445	-1,181	743,197	3,333,231
1987 Beacon	0	0	0	560,609	560,609
1987 Integrity	0	-101,609	0	249,365	147,756
1987 Mission	0	647,595	0	118,523	766,118
1987 Mission National	0	295,215	0	2,310	297,525
	0	841,201	0	930,807	1,772,008
1989 American Mutual	0	-1,591,256	0	51,880	-1,539,376
1989 American Mutual Boston	0	1,262,097	0	238	1,262,335
1989 Hibernian	0	0	0	15,888	15,888
1989 Pacific Marine	0	12,372	0	0	12,372
1989 Paxton National	5,320	0	0	0	5,320
1989 Stone Mountain	0	0	0	9,276	9,276
	5,320	-316,787	0	77,282	-234,185
1990 Intercontinental	0	-39,678	0	0	-39,678
	0	-39,678	0	0	-39,678
1991 American Universal	237,487	0	0	178,345	415,832
1991 Edison	1,408,930	0	0	198	1,409,128
1991 Rockwood	0	80,850	0	-216,976	-136,126
1991 Western Employers	0	-12,714	0	0	-12,714
	1,646,417	68,136	0	-38,433	1,676,120
1992 First Southern	2,195,124	-40,842	0	-176,414	1,977,868
1992 Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
	2,195,124	-44,871	-21,270	32,156	2,161,139
1994 Employers Casualty	0	775,529	0	0	775,529
1994 Employers National	0	114,688	0	0	114,688
1994 United Community	0	0	0	-705	-705
	0	890,217	0	-705	889,512
1997 American Eagle	0	-66,046	0	70,324	4,278
1997 United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
	-1,883	-78,074	0	82,918	2,961
1999 Pinnacle	-49,025	0	0	0	-49,025
	-49,025	0	0	0	-49,025

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended December 31, 2006

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2000 LMI	-651	21,516	0	-11,787	9,078
2000 Superior National	0	-143,115	0	0	-143,115
	-651	-121,599	0	-11,787	-134,037
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-513,582	-2,103,591	0	-13,398	-2,630,571
2001 International Indemnity	-18,766	-3,753	0	0	-22,519
2001 Reliance Group	4,028,927	8,273,044	0	2,202,627	14,504,598
	3,221,057	6,165,700	0	2,188,660	11,575,417
2002 PHICO	0	-734,513	0	-963,686	-1,698,199
	0	-734,513	0	-963,686	-1,698,199
2003 Fremont Indemnity	0	-972,250	0	0	-972,250
2003 Legion	-451,803	-38,534,191	0	-1,088,219	-40,074,213
2003 Millers	0	0	-3,918	0	-3,918
2003 Reciprocal of America	0	-57,196	0	-244,931	-302,127
2003 The Home	0	-1,992,304	0	-114,106	-2,106,410
2003 Villanova	0	-1,208,738	0	0	-1,208,738
	-451,803	-42,764,679	-3,918	-1,447,256	-44,667,656
2004 Casualty Reciprocal Exchange	0	-830,458	0	-18	-830,476
2004 Commercial Casualty	0	0	0	-153,591	-153,591
2004 State Capital	-6,390	0	-68,996	-11,088	-86,474
	-6,390	-830,458	-68,996	-164,697	-1,070,541
2005 Consolidated American	0	0	0	-37,336	-37,336
2005 South Carolina	-130,857	-162,230	0	-588,026	-881,113
	-130,857	-162,230	0	-625,362	-918,449
2006 Realm National	0	-169,450	0	0	-169,450
2006 Vesta	-160,940	0	-25,000	-703	-186,643
	-160,940	-169,450	-25,000	-703	-356,093
N/A DHEC	0	0	0	-15,104	-15,104
N/A Excide	0	0	0	-10,947	-10,947
N/A Enterprise	0	148	0	0	148
N/A FlintKote	0	0	0	-6,137	-6,137
N/A Frontier	0	-9,646	0	0	-9,646
N/A Grange Mutual	0	0	0	-1,188	-1,188
N/A H K Porter	0	0	0	-87,469	-87,469
N/A Liggett Group	0	0	0	-47	-47
N/A WR Grace	0	0	0	0	0
	0	-9,498	0	-120,892	-130,390
Totals	6,622,533	-34,118,073	-120,365	924,711	-26,691,194