

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

**At March 31, 2007**

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
<b>Assets:</b>						
Cash and short-term investments	-74,813	8,402,108	7,242,048	-89,007	1,575,297	17,055,633
Cash held by escrow agent for payment of claims	0	296,645	0	0	0	296,645
Total assest	-74,813	8,698,753	7,242,048	-89,007	1,575,297	17,352,278
<b>Liabilities:</b>						
Bank note payable	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0
Fund balances (deficits):	-74,813	8,698,753	7,242,048	-89,007	1,575,297	17,352,278
Total liabilities and fund balances	-74,813	8,698,753	7,242,048	-89,007	1,575,297	17,352,278

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
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STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Three Months  
Ending March 31, 2007**

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
<b>Revenues:</b>						
Recovery from conservators	0	1,020,485	45,230	0	140,828	1,206,543
Recovery from second injury fund	0	17,641	0	0	0	17,641
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	0	0	0	0	0
Other Income	0	0	0	0	0	0
Interest	16,057	0	0	0	0	16,057
	<u>16,057</u>	<u>1,038,126</u>	<u>45,230</u>	<u>0</u>	<u>140,828</u>	<u>1,240,241</u>
<b>Expenditures:</b>						
Assessment refunds	0	0	0	0	0	0
Medical	0	202,781	0	0	0	202,781
Indemnity	0	260,423	0	0	0	260,423
Claims	0	-1,367	6,316	0	35,000	39,949
Adjustment expenses	0	104,234	114	0	0	104,348
Legal expenses	0	76,843	10,059	661	50,740	138,303
Return premiums	0	0	0	0	0	0
Interest expense	0	0	0	0	0	0
Administrative expense	212,725	0	0	0	0	212,725
Administrative expense allocation	0	0	0	0	0	0
	<u>212,725</u>	<u>642,914</u>	<u>16,489</u>	<u>661</u>	<u>85,740</u>	<u>958,529</u>
Excess (deficit) of revenues over (under) expenditures	-196,668	395,212	28,741	-661	55,088	281,712
Fund balance (deficit) December 31, 2006	121,855	8,303,541	7,213,307	-88,346	1,520,209	17,070,566
Fund balance (deficit) March 31, 2007	<u>-74,813</u>	<u>8,698,753</u>	<u>7,242,048</u>	<u>-89,007</u>	<u>1,575,297</u>	<u>17,352,278</u>

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Three Months  
Ending March 31, 2007***

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Carriers	Casualty Reciprocal Exchange	Credit General	Employers Casualty
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	4,224	0	0	0	13,417
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,224</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,417</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	38,173	0	4,356	650	2,659
Indemnity	0	0	0	0	653	2,160	0	6,595	3,536
Claims	0	0	0	0	-1,367	0	0	0	0
Adjustment expenses	0	0	0	0	2,128	145	0	28	382
Legal expenses	0	0	0	0	0	0	180	737	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>39,587</u>	<u>2,305</u>	<u>4,536</u>	<u>8,010</u>	<u>6,577</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-35,363	-2,305	-4,536	-8,010	6,840
Fund balance (deficit) December 31, 2006	9,181	156,339	-66,046	1,277,940	-986,631	1,256,604	-444,538	-1,879,830	1,059,375
Fund balance (deficit) March 31, 2007	<u>9,181</u>	<u>156,339</u>	<u>-66,046</u>	<u>1,277,940</u>	<u>-1,021,994</u>	<u>1,254,299</u>	<u>-449,074</u>	<u>-1,887,840</u>	<u>1,066,215</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	15,843	604,625	302,944	385,920	223,761	283,846
Payments above	0	0	0	0	39,587	2,305	4,356	7,273	6,577
Addition to (reduction of) reserves	0	0	0	0	4,501	-230	-634	1,489	15,174
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,843</u>	<u>569,539</u>	<u>300,409</u>	<u>380,930</u>	<u>217,977</u>	<u>292,443</u>
Excess (shortage)	<u>9,181</u>	<u>156,339</u>	<u>-66,046</u>	<u>1,262,097</u>	<u>-1,591,533</u>	<u>953,890</u>	<u>-830,004</u>	<u>-2,105,817</u>	<u>773,772</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Three Months  
Ending March 31, 2007***

	<b>Employers National</b>	<b>Enterprise</b>	<b>Excalibur</b>	<b>First Southern</b>	<b>Fremont Indemnity</b>	<b>Frontier</b>	<b>Great Global</b>	<b>The Home</b>	<b>Ideal Mutual</b>
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	13,101	0	0	25,301	0
Indemnity	0	0	0	0	0	0	0	4,858	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	2,998	0
Legal expenses	0	0	0	0	0	0	0	1,191	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,101</u>	<u>0</u>	<u>0</u>	<u>34,348</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-13,101	0	0	-34,348	0
Fund balance (deficit) December 31, 2006	114,688	148	30,616	-40,842	-501,207	-9,646	-1,275	-348,769	430,425
Fund balance (deficit) March 31, 2007	<u>114,688</u>	<u>148</u>	<u>30,616</u>	<u>-40,842</u>	<u>-514,308</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-383,117</u>	<u>430,425</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	471,043	0	0	1,643,535	0
Payments above	0	0	0	0	13,101	0	0	33,157	0
Addition to (reduction of) reserves	0	0	0	0	-1,640	0	0	28,310	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>456,302</u>	<u>0</u>	<u>0</u>	<u>1,638,688</u>	<u>0</u>
Excess (shortage)	<u>114,688</u>	<u>148</u>	<u>30,616</u>	<u>-40,842</u>	<u>-970,610</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-2,021,805</u>	<u>430,425</u>
Date of insolvency	01/31/94		09/04/84	10/31/92			02/07/86	06/11/03	02/26/84
Final date for filing claims	07/31/95		09/04/85	05/03/93			01/13/89	06/13/04	02/07/86

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Three Months  
Ending March 31, 2007***

	Insurance Co of Florida	Iowa National	Integrity	Inter- continental	International Indemnity	Legion	LMI	Midland	Mission
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	17,938	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,938</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	0	9,586	0	1,542	0
Indemnity	0	0	0	0	0	185,602	0	11,800	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	90,593	0	1,268	0
Legal expenses	0	0	0	0	0	49,916	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>335,697</u>	<u>0</u>	<u>14,610</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	-317,759	0	-14,610	0
Fund balance (deficit) December 31, 2006	-4,029	0	-101,609	-39,678	-3,753	-13,078,537	21,516	2,544,047	647,595
Fund balance (deficit) March 31, 2007	-4,029	0	-101,609	-39,678	-3,753	-13,396,296	21,516	2,529,437	647,595
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	1,100	0	0	0	25,455,654	0	1,075,507	0
Payments above	0	0	0	0	0	285,781	0	14,610	0
Addition to (reduction of) reserves	0	0	0	0	0	-552,040	0	1,017	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	0	1,100	0	0	0	24,617,833	0	1,061,914	0
Excess (shortage)	-4,029	-1,100	-101,609	-39,678	-3,753	-38,014,129	21,516	1,467,523	647,595
Date of insolvency	12/29/92	10/10/85	03/24/87	01/12/90	01/18/01	07/28/03	05/23/00	04/03/86	02/24/87
Final date for filing claims	06/29/93	10/10/86	03/25/88	01/12/91	09/07/01	06/30/05	05/23/01	04/03/87	02/24/88

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Three Months  
Ending March 31, 2007***

	Mission National	Pacific Marine	PHICO	Recip -rocal of America	Reliance Group	Realm National	Rockwood	South Carolina	Superior National	Transit Casualty
<b>Revenues:</b>										
Recovery from conservators	0	0	0	0	1,002,547	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	1,002,547	0	0	0	0	0
<b>Expenditures:</b>										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	104,209	0	3,204	0	0	0
Indemnity	0	0	0	0	40,219	0	0	5,000	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	5,854	0	0	0	0	0
Legal expenses	0	0	0	2,020	10,543	6,682	0	5,574	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	0	0	0	2,020	160,825	6,682	3,204	10,574	0	0
Excess (deficit) of revenues over (under) expenditures	0	0	0	-2,020	841,722	-6,682	-3,204	-10,574	0	0
Fund balance (deficit) December 31, 2006	295,215	12,372	-52,631	-57,196	17,988,157	-27,004	284,129	-25,305	-143,115	142,124
Fund balance (deficit) March 31, 2007	295,215	12,372	-52,631	-59,216	18,829,879	-33,686	280,925	-35,879	-143,115	142,124
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	681,882	0	9,715,113	142,446	203,279	136,925	0	0
Payments above	0	0	0	0	150,282	0	3,204	5,000	0	0
Addition to (reduction of) reserves	0	0	0	0	-121,885	322,649	681	-9,948	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	0	0	681,882	0	9,442,946	465,095	200,756	121,977	0	0
Excess (shortage)	295,215	12,372	-734,513	-59,216	9,386,933	-498,781	80,169	-157,856	-143,115	142,124
Date of insolvency	02/24/87	06/07/89	02/01/02	01/29/03	10/03/01		08/26/91	03/21/05	09/25/00	12/31/85
Final date for filing claims	02/24/88	06/07/90	08/01/03	09/30/04	04/03/03		08/26/92		03/25/02	12/31/86

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Three Months  
Ending March 31, 2007***

	<b>United Southern Assurance</b>	<b>Villanova</b>	<b>Western Employers</b>	<b>Total</b>
<b>Revenues:</b>				
Recovery from conservators	0	0	0	1,020,485
Recovery from second injury fund	0	0	0	17,641
Assessments	0	0	0	0
Recovery from insurance department	0	0	0	0
Interest	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,038,126</u>
<b>Expenditures:</b>				
Assessment refunds	0	0	0	0
Medical	0	0	0	202,781
Indemnity	0	0	0	260,423
Claims	0	0	0	-1,367
Adjustment expenses	0	838	0	104,234
Legal expenses	0	0	0	76,843
Return premiums	0	0	0	0
Administrative expense allocation	0	0	0	0
	<u>0</u>	<u>838</u>	<u>0</u>	<u>642,914</u>
Excess (deficit) of revenues over (under) expenditures	0	-838	0	395,212
Fund balance (deficit) December 31, 2006	-12,028	-130,547	-12,714	8,303,541
Fund balance (deficit) March 31, 2007	<u>-12,028</u>	<u>-131,385</u>	<u>-12,714</u>	<u>8,698,753</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	1,078,191	0	42,421,614
Payments above	0	838	0	566,071
Addition to (reduction of) reserves	0	40,060	0	-272,496
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	<u>0</u>	<u>1,117,413</u>	<u>0</u>	<u>41,583,047</u>
Excess (shortage)	<u>-12,028</u>	<u>-1,248,798</u>	<u>-12,714</u>	<u>-32,884,294</u>
Date of insolvency	09/18/97	07/28/03	04/19/91	
Final date for filing claims	09/18/98	06/30/05	04/19/92	

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**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Three Months  
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	American Universal	Acceleration National	Allied Fidelity	Credit General	Edison	First Southern	International Indemnity	Legion	LMI
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	611	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>611</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	-611	0
Fund balance (deficit) December 31, 2006	237,487	-275,522	4,770	-513,582	1,408,930	2,195,124	-18,766	-123,956	-651
Fund balance (deficit) March 31, 2007	<u>237,487</u>	<u>-275,522</u>	<u>4,770</u>	<u>-513,582</u>	<u>1,408,930</u>	<u>2,195,124</u>	<u>-18,766</u>	<u>-124,567</u>	<u>-651</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	0	0	0	327,847	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	-611	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>327,236</u>	<u>0</u>
Excess (shortage)	<u>237,487</u>	<u>-275,522</u>	<u>4,770</u>	<u>-513,582</u>	<u>1,408,930</u>	<u>2,195,124</u>	<u>-18,766</u>	<u>-451,803</u>	<u>-651</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	02/20/91	10/31/92	01/18/01	07/28/03	05/23/00
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02	02/20/92	05/03/93	09/07/01	06/30/05	05/23/01



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**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Three Months  
Ending March 31, 2007***

	<b>Paxton National</b>	<b>Pinnacle</b>	<b>Reliance Group</b>	<b>South Carolina</b>	<b>Standard Fire</b>	<b>State Capital</b>	<b>Transit Casualty</b>	<b>United Southern Assurance</b>	<b>Vesta</b>
<b>Revenues:</b>									
Recovery from conservators	0	0	45,230	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>45,230</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	6,316
Adjustment expenses	0	0	0	89	0	0	0	0	25
Legal expenses	0	0	3,035	3,296	0	0	0	0	3,117
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>3,035</u>	<u>3,385</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,458</u>
Excess (deficit) of revenues over (under) expenditures	0	0	42,195	-3,385	0	0	0	0	-9,458
Fund balance (deficit) December 31, 2006	5,320	-49,025	4,043,542	-40,545	281,194	-6,390	70,200	-1,883	-2,940
Fund balance (deficit) March 31, 2007	<u>5,320</u>	<u>-49,025</u>	<u>4,085,737</u>	<u>-43,930</u>	<u>281,194</u>	<u>-6,390</u>	<u>70,200</u>	<u>-1,883</u>	<u>-12,398</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	14,615	90,312	0	0	0	0	158,000
Payments above	0	0	0	89	0	0	0	0	6,341
Addition to (reduction of) reserves	0	0	-14,615	-9,459	0	0	0	0	24,398
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>80,764</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>176,057</u>
Excess (shortage)	<u>5,320</u>	<u>-49,025</u>	<u>4,085,737</u>	<u>-124,694</u>	<u>281,194</u>	<u>-6,390</u>	<u>70,200</u>	<u>-1,883</u>	<u>-188,455</u>
Date of insolvency	07/26/89	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85	09/18/97	
Final date for filing claims	07/26/90	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86	09/18/98	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Three Months  
Ending March 31, 2007***

	<b>Villanova</b>	<b>Total</b>
<b>Revenues:</b>		
Recovery from conservators	0	45,230
Assessments	0	0
Recovery from insurance department	0	0
Interest	0	0
	0	45,230
<b>Expenditures:</b>		
Assessment refunds	0	0
Claims	0	6,316
Adjustment expenses	0	114
Legal expenses	0	10,059
Return premiums	0	0
Administrative expense allocation	0	0
	0	16,489
Excess (deficit) of revenues over (under) expenditures	0	28,741
Fund balance (deficit) December 31, 2006	0	7,213,307
Fund balance (deficit) March 31, 2007	0	7,242,048
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	590,774
Payments above	0	6,430
Addition to (reduction of) reserves	0	-287
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	0	584,057
Excess (shortage)	0	6,657,991
Date of insolvency	07/28/03	
Final date for filing claims	06/30/05	

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
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SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Three Months  
Ending March 31, 2007***

	Midland	Millers	Insurance Co of Florida	State Capital	Vesta	Total
<b>Revenues:</b>						
Recovery from conservators	0	0	0	0	0	0
Assessments	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0
Interest	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Expenditures:</b>						
Assessment refunds	0	0	0	0	0	0
Claims	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0
Legal expenses	0	0	0	0	661	661
Return premiums	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0
	0	0	0	0	661	661
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-661	-661
Fund balance (deficit) December 31, 2006	-1,181	-3,918	-21,270	-61,977	0	-88,346
Fund balance (deficit) March 31, 2007	-1,181	-3,918	-21,270	-61,977	-661	-89,007
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	7,019	25,000	32,019
Payments above	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	88	88
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	0	0	0	7,019	25,088	32,107
Excess (shortage)	-1,181	-3,918	-21,270	-68,996	-25,749	-121,114
Date of insolvency	04/03/86	03/24/03	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/24/03	06/29/93	09/05/05		

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**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Three Months  
Ending March 31, 2007***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	543
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>543</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	0	-543
Fund balance (deficit) December 31, 2006	-569	790,185	70,324	51,880	238	178,345	560,609	-18	-144,315
Fund balance (deficit) March 31, 2007	<u>-569</u>	<u>790,185</u>	<u>70,324</u>	<u>51,880</u>	<u>238</u>	<u>178,345</u>	<u>560,609</u>	<u>-18</u>	<u>-144,858</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	0	0	0	0	9,276
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	-143
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,133</u>
Excess (shortage)	<u>-569</u>	<u>790,185</u>	<u>70,324</u>	<u>51,880</u>	<u>238</u>	<u>178,345</u>	<u>560,609</u>	<u>-18</u>	<u>-153,991</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Three Months  
Ending March 31, 2007***

	Consolidated American	Credit General	DHEC	Edison	Excide	First Southern	FlintKote	Grange Mutual	Great Global
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	691	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>691</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	-691	0	0	0	0	0	0	0	0
Fund balance (deficit) December 31, 2006	-25,007	-13,398	-15,104	198	-10,947	-176,414	-6,137	-1,188	431
Fund balance (deficit) March 31, 2007	<u>-25,698</u>	<u>-13,398</u>	<u>-15,104</u>	<u>198</u>	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>431</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	12,329	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	-12,329	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-25,698</u>	<u>-13,398</u>	<u>-15,104</u>	<u>198</u>	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>431</u>
Date of insolvency	03/21/05	01/05/01		02/20/91		10/31/92			02/07/86
Final date for filing claims		07/05/02		02/20/92		05/03/93			01/13/89

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Three Months  
Ending March 31, 2007***

	Hibernian	The Home	Ideal Mutual	Insurance Co of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland
<b>Revenues:</b>										
Recovery from conservators	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0	0
Legal expenses	0	13,476	0	0	0	0	88	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>13,476</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>88</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	-13,476	0	0	0	0	-88	0	0	0
Fund balance (deficit) December 31, 2006	15,888	-28,537	147,608	208,570	249,365	337	-1,076,926	-47	-11,787	-47,419
Fund balance (deficit) March 31, 2007	<u>15,888</u>	<u>-42,013</u>	<u>147,608</u>	<u>208,570</u>	<u>249,365</u>	<u>337</u>	<u>-1,077,014</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	85,569	0	0	0	0	11,293	0	0	0
Payments above	0	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	-377	0	0	0	0	-87	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	<u>0</u>	<u>85,192</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,206</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>15,888</u>	<u>-127,205</u>	<u>147,608</u>	<u>208,570</u>	<u>249,365</u>	<u>337</u>	<u>-1,088,220</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Date of insolvency	11/01/89	06/11/03	02/26/84	12/29/92	03/24/87	10/10/85	07/28/03		05/23/00	04/03/86
Final date for filing claims	10/31/90	06/13/04	02/07/86	06/29/93	03/25/88	10/10/86	06/30/05		05/23/01	04/03/87

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

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**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Three Months  
Ending March 31, 2007***

	Millers	Mission	Mission National	PHICO	H K Porter	Recip- -rocal of America	Reliance Group	Rockwood	South Carolina
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	27,754	113,074	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	27,754	113,074	0	0
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	35,000
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	1,361	0	0	7,139	0	27,442
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	0	0	0	1,361	0	0	7,139	0	62,442
Excess (deficit) of revenues over (under) expenditures	0	0	0	-1,361	0	27,754	105,935	0	-62,442
Fund balance (deficit) December 31, 2006	0	118,523	2,310	-928,430	-87,469	-244,931	2,277,998	-216,976	-226,862
Fund balance (deficit) March 31, 2007	0	118,523	2,310	-929,791	-87,469	-217,177	2,383,933	-216,976	-289,304
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	35,256	0	0	75,371	0	361,164
Payments above	0	0	0	0	0	0	0	0	35,000
Addition to (reduction of) reserves	0	0	0	88,383	0	0	82,851	0	56,396
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	0	0	0	123,639	0	0	158,222	0	382,560
Excess (shortage)	0	118,523	2,310	-1,053,430	-87,469	-217,177	2,225,711	-216,976	-671,864
Date of insolvency	03/24/03	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	06/24/03	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

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**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Three Months  
Ending March 31, 2007***

	State Capital	Stone Mountain	Transit Casualty	United Community	Vesta	United Southern Assurance	Total
<b>Revenues:</b>							
Recovery from conservators	0	0	0	0	0	0	140,828
Assessments	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
	0	0	0	0	0	0	140,828
<b>Expenditures:</b>							
Assessment refunds	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	35,000
Adjustment expenses	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	50,740
Return premiums	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0
	0	0	0	0	0	0	85,740
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	55,088
Fund balance (deficit) December 31, 2006	-5,848	9,276	95,267	-705	-703	12,594	1,520,209
Fund balance (deficit) March 31, 2007	-5,848	9,276	95,267	-705	-703	12,594	1,575,297
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	5,240	0	0	0	0	0	595,498
Payments above	0	0	0	0	0	0	35,000
Addition to (reduction of) reserves	0	0	0	0	0	0	214,694
Case basis reserves and reserves for loss adjustment expense at March 31, 2007	5,240	0	0	0	0	0	775,192
Excess (shortage)	-11,088	9,276	95,267	-705	-703	12,594	800,105
Date of insolvency	03/05/04	02/03/89	12/31/85	07/07/94			
Final date for filing claims	09/05/05	02/03/90	12/31/86	01/07/96			



**South Carolina Property and Casualty Insurance Guaranty Association  
Summary**

**For the period ended March 31, 2007**

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	<b>03/31/2007</b>	<b>12/31/2006</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>WC</b>	-32,884,294	-34,118,073	1,233,779	-3.62%
<b>Auto</b>	6,657,991	6,622,533	35,458	0.54%
<b>HO</b>	-121,114	-120,365	-749	0.62%
<b>Other</b>	800,105	924,711	-124,606	-13.48%
	<b>-25,547,312</b>	<b>-26,691,194</b>	<b>1,143,882</b>	<b>-4.29%</b>

<b>WC:</b>	<b>03/31/2007</b>	<b>12/31/2006</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	8,698,753	8,303,541	395,212	4.76%
<b>Case Reserves</b>	35,424,180	36,108,240	-684,060	-1.89%
<b>ALAE Reserves</b>	6,158,867	6,313,374	-154,507	-2.45%
	<b>-32,884,294</b>	<b>-34,118,073</b>	<b>1,233,779</b>	<b>-3.62%</b>

<b>Auto:</b>	<b>03/31/2007</b>	<b>12/31/2006</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	7,242,048	7,213,307	28,741	0.40%
<b>Case Reserves</b>	584,057	590,774	-6,717	-1.14%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>6,657,991</b>	<b>6,622,533</b>	<b>35,458</b>	<b>0.54%</b>

<b>HO:</b>	<b>03/31/2007</b>	<b>12/31/2006</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	-89,007	-88,346	-661	0.75%
<b>Case Reserves</b>	32,107	32,019	88	0.27%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>-121,114</b>	<b>-120,365</b>	<b>-749</b>	<b>0.62%</b>

<b>Other:</b>	<b>03/31/2007</b>	<b>12/31/2006</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	1,575,297	1,520,209	55,088	3.62%
<b>Case Reserves</b>	775,192	595,498	179,694	30.18%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>800,105</b>	<b>924,711</b>	<b>-124,606</b>	<b>-13.48%</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Reconciliation of Fund Balances and Reserves**  
**For the period ended March 31, 2007**

	<b>Fund Balances</b>
Admin	-74,813
WC	8,698,753
Auto	7,242,048
HO	-89,007
Other	1,575,297
<b>Total Fund Balances</b>	<b>17,352,278</b>
 <b>Less: Administration</b>	 <b>-74,813</b>
 <b>Insurance Fund Balances</b>	 <b>17,427,091</b>

Reserves: (per Fund Balance Schedule SCIGA Statements)

	<b>Fund</b>	<b>Case Reserves</b>	<b>ALAE Reserves</b>	<b>Net</b>
WC	8,698,753	35,424,180	6,158,867	-32,884,294
Auto	7,242,048	584,057	0	6,657,991
HO	-89,007	32,107	0	-121,114
Other	1,575,297	775,192	0	800,105
<b>Total Fund Balances</b>	<b>17,427,091</b>	<b>36,815,536</b>	<b>6,158,867</b>	<b>-25,547,312</b>
 <b>Difference</b>	 <b>0</b>			 <b>0</b>

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

**South Carolina Property and Casualty Insurance Guaranty Association**

**Fund Balances**

**For the period ended March 31, 2007**

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	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,770	9,181	0	790,185	804,136
American Druggists	0	156,339	0	0	156,339
American Eagle	0	-66,046	0	70,324	4,278
American Mutual	0	-1,021,994	0	51,880	-970,114
American Mutual Boston	0	1,277,940	0	238	1,278,178
American Universal	237,487	0	0	178,345	415,832
Beacon	0	0	0	560,609	560,609
Carriers	0	1,254,299	0	0	1,254,299
Casualty Reciprocal Exchange	0	-449,074	0	-18	-449,092
Consolidated American	0	0	0	-25,698	-25,698
Commercial Casualty	0	0	0	-144,858	-144,858
Credit General	-513,582	-1,887,840	0	-13,398	-2,414,820
DHEC	0	0	0	-15,104	-15,104
Edison	1,408,930	0	0	198	1,409,128
Employers Casualty	0	1,066,215	0	0	1,066,215
Employers National	0	114,688	0	0	114,688
Enterprise	0	148	0	0	148
Excalibur	0	30,616	0	0	30,616
Excide	0	0	0	-10,947	-10,947
First Southern	2,195,124	-40,842	0	-176,414	1,977,868
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-514,308	0	0	-514,308
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	431	-844
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,888	15,888
The Home	0	-383,117	0	-42,013	-425,130
Ideal Mutual	0	430,425	0	147,608	578,033
Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
Integrity	0	-101,609	0	249,365	147,756
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-18,766	-3,753	0	0	-22,519
Iowa National	0	0	0	337	337
Legion	-124,567	-13,396,296	0	-1,077,014	-14,597,877
Liggett Group	0	0	0	-47	-47
LMI	-651	21,516	0	-11,787	9,078
Midland	0	2,529,437	-1,181	-47,419	2,480,837
Millers	0	0	-3,918	0	-3,918
Mission	0	647,595	0	118,523	766,118
Mission National	0	295,215	0	2,310	297,525
Pacific Marine	0	12,372	0	0	12,372
Paxton National	5,320	0	0	0	5,320
PHICO	0	-52,631	0	-929,791	-982,422
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-33,686	0	0	-33,686
Reciprocal of America	0	-59,216	0	-217,177	-276,393
Reliance Group	4,085,737	18,829,879	0	2,383,933	25,299,549
Rockwood	0	280,925	0	-216,976	63,949
South Carolina	-43,930	-35,879	0	-289,304	-369,113
Standard Fire	281,194	0	0	0	281,194
State Capital	-6,390	0	-61,977	-5,848	-74,215
Stone Mountain	0	0	0	9,276	9,276
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	70,200	142,124	0	95,267	307,591
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
Vesta	-12,398	0	-661	-703	-13,762
Villanova	0	-131,385	0	0	-131,385
Western Employers	0	-12,714	0	0	-12,714
<b>Totals</b>	<b>7,242,048</b>	<b>8,698,753</b>	<b>-89,007</b>	<b>1,575,297</b>	<b>17,427,091</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Case Reserve Summary**

**For the period ended March 31, 2007**

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	517,763	0	0	517,763
American Mutual Boston	0	14,403	0	0	14,403
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	273,099	0	0	273,099
Casualty Reciprocal Exchange	0	346,300	0	0	346,300
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	9,133	9,133
Credit General	0	198,161	0	0	198,161
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	265,857	0	0	265,857
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	414,820	0	0	414,820
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	1,489,716	0	85,192	1,574,908
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1,000	0	0	1,000
Legion	327,236	20,514,861	0	11,206	20,853,303
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	965,376	0	0	965,376
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	619,893	0	123,639	743,532
Pinnacle	0	0	0	0	0
Realm National	0	422,814	0	0	422,814
Reciprocal of America	0	0	0	0	0
Reliance Group	0	8,070,894	0	158,222	8,229,116
Rockwood	0	182,505	0	0	182,505
South Carolina	80,764	110,888	0	382,560	574,212
Standard Fire	0	0	0	0	0
State Capital	0	0	7,019	5,240	12,259
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	176,057	0	25,088	0	201,145
Villanova	0	1,015,830	0	0	1,015,830
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>584,057</b>	<b>35,424,180</b>	<b>32,107</b>	<b>775,192</b>	<b>36,815,536</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**ALAE Reserve Summary**

**For the period ended March 31, 2007**

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	51,776	0	0	51,776
American Mutual Boston	0	1,440	0	0	1,440
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	27,310	0	0	27,310
Casualty Reciprocal Exchange	0	34,630	0	0	34,630
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	19,816	0	0	19,816
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	26,586	0	0	26,586
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	41,482	0	0	41,482
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	148,972	0	0	148,972
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	100	0	0	100
Legion	0	4,102,972	0	0	4,102,972
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	96,538	0	0	96,538
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	61,989	0	0	61,989
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,372,052	0	0	1,372,052
Realm National	0	42,281	0	0	42,281
Rockwood	0	18,251	0	0	18,251
South Carolina	0	11,089	0	0	11,089
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	0	0	0	0	0
Villanova	0	101,583	0	0	101,583
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>0</b>	<b>6,158,867</b>	<b>0</b>	<b>0</b>	<b>6,158,867</b>

**South Carolina Property and Casualty Insurance Guaranty Association  
Open Claims Summary**

**For the period ended March 31, 2007**

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	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	9	0	0	9
American Mutual Boston	0	1	0	0	1
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	14	0	0	14
Consolidated American	1	0	0	0	1
Commercial Casualty	0	0	0	36	36
Credit General	0	3	0	0	3
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	1	1
Fremont Indemnity	0	4	0	0	4
Frontier	0	2	0	0	2
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	1	1
Hibernian	0	0	0	0	0
The Home	0	21	0	34	55
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1	0	0	1
Legion	4	126	0	6	136
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	5	0	1	6
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	1	0	2	3
Pinnacle	0	0	0	0	0
Realm National	0	8	0	0	8
Reciprocal of America	0	0	0	0	0
Reliance Group	0	57	0	23	80
Rockwood	0	2	0	0	2
South Carolina	6	6	0	28	40
Standard Fire	0	0	0	0	0
State Capital	1	0	1	2	4
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	21	0	1	0	22
Villanova	0	8	0	0	8
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>33</b>	<b>272</b>	<b>2</b>	<b>134</b>	<b>441</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Fund Balances Net of Reserves**

**For the period ended March 31, 2007**

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	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,770	9,181	0	790,185	804,136
American Druggists	0	156,339	0	0	156,339
American Eagle	0	-66,046	0	70,324	4,278
American Mutual	0	-1,591,533	0	51,880	-1,539,653
American Mutual Boston	0	1,262,097	0	238	1,262,335
American Universal	237,487	0	0	178,345	415,832
Beacon	0	0	0	560,609	560,609
Carriers	0	953,890	0	0	953,890
Casualty Reciprocal Exchange	0	-830,004	0	-18	-830,022
Consolidated American	0	0	0	-25,698	-25,698
Commercial Casualty	0	0	0	-153,991	-153,991
Credit General	-513,582	-2,105,817	0	-13,398	-2,632,797
DHEC	0	0	0	-15,104	-15,104
Edison	1,408,930	0	0	198	1,409,128
Enterprise	0	148	0	0	148
Employers Casualty	0	773,772	0	0	773,772
Employers National	0	114,688	0	0	114,688
Excalibur	0	30,616	0	0	30,616
Excide	0	0	0	-10,947	-10,947
First Southern	2,195,124	-40,842	0	-176,414	1,977,868
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-970,610	0	0	-970,610
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	431	-844
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,888	15,888
The Home	0	-2,021,805	0	-127,205	-2,149,010
Ideal Mutual	0	430,425	0	147,608	578,033
Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
Integrity	0	-101,609	0	249,365	147,756
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-18,766	-3,753	0	0	-22,519
Iowa National	0	-1,100	0	337	-763
Legion	-451,803	-38,014,129	0	-1,088,220	-39,554,152
Liggett Group	0	0	0	-47	-47
LMI	-651	21,516	0	-11,787	9,078
Midland	0	1,467,523	-1,181	-47,419	1,418,923
Millers	0	0	-3,918	0	-3,918
Mission	0	647,595	0	118,523	766,118
Mission National	0	295,215	0	2,310	297,525
Pacific Marine	0	12,372	0	0	12,372
Paxton National	5,320	0	0	0	5,320
PHICO	0	-734,513	0	-1,053,430	-1,787,943
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-498,781	0	0	-498,781
Reciprocal of America	0	-59,216	0	-217,177	-276,393
Reliance Group	4,085,737	9,386,933	0	2,225,711	15,698,381
Rockwood	0	80,169	0	-216,976	-136,807
South Carolina	-124,694	-157,856	0	-671,864	-954,414
Standard Fire	281,194	0	0	0	281,194
State Capital	-6,390	0	-68,996	-11,088	-86,474
Stone Mountain	0	0	0	9,276	9,276
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	70,200	142,124	0	95,267	307,591
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
Vesta	-188,455	0	-25,749	-703	-214,907
Villanova	0	-1,248,798	0	0	-1,248,798
Western Employers	0	-12,714	0	0	-12,714
<b>Totals</b>	<b>6,657,991</b>	<b>-32,884,294</b>	<b>-121,114</b>	<b>800,105</b>	<b>-25,547,312</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year of Insolvency**  
**For the period ended March 31, 2007**

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Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Excalibur	0	30,616	0	0	30,616
1984 Ideal Mutual	0	430,425	0	147,608	578,033
	<b>0</b>	<b>461,041</b>	<b>0</b>	<b>147,608</b>	<b>608,649</b>
1985 Iowa National	0	-1,100	0	337	-763
1985 Standard Fire	281,194	0	0	0	281,194
1985 Transit Casualty	70,200	142,124	0	95,267	307,591
	<b>351,394</b>	<b>141,024</b>	<b>0</b>	<b>95,604</b>	<b>588,022</b>
1986 Allied Fidelity	4,770	9,181	0	790,185	804,136
1986 American Druggists	0	156,339	0	0	156,339
1986 Carriers	0	953,890	0	0	953,890
1986 Great Global	0	-1,275	0	431	-844
1986 Midland	0	1,467,523	-1,181	-47,419	1,418,923
	<b>4,770</b>	<b>2,585,658</b>	<b>-1,181</b>	<b>743,197</b>	<b>3,332,444</b>
1987 Beacon	0	0	0	560,609	560,609
1987 Integrity	0	-101,609	0	249,365	147,756
1987 Mission	0	647,595	0	118,523	766,118
1987 Mission National	0	295,215	0	2,310	297,525
	<b>0</b>	<b>841,201</b>	<b>0</b>	<b>930,807</b>	<b>1,772,008</b>
1989 American Mutual	0	-1,591,533	0	51,880	-1,539,653
1989 American Mutual Boston	0	1,262,097	0	238	1,262,335
1989 Hibernian	0	0	0	15,888	15,888
1989 Pacific Marine	0	12,372	0	0	12,372
1989 Paxton National	5,320	0	0	0	5,320
1989 Stone Mountain	0	0	0	9,276	9,276
	<b>5,320</b>	<b>-317,064</b>	<b>0</b>	<b>77,282</b>	<b>-234,462</b>
1990 Intercontinental	0	-39,678	0	0	-39,678
	<b>0</b>	<b>-39,678</b>	<b>0</b>	<b>0</b>	<b>-39,678</b>
1991 American Universal	237,487	0	0	178,345	415,832
1991 Edison	1,408,930	0	0	198	1,409,128
1991 Rockwood	0	80,169	0	-216,976	-136,807
1991 Western Employers	0	-12,714	0	0	-12,714
	<b>1,646,417</b>	<b>67,455</b>	<b>0</b>	<b>-38,433</b>	<b>1,675,439</b>
1992 First Southern	2,195,124	-40,842	0	-176,414	1,977,868
1992 Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
	<b>2,195,124</b>	<b>-44,871</b>	<b>-21,270</b>	<b>32,156</b>	<b>2,161,139</b>
1994 Employers Casualty	0	773,772	0	0	773,772
1994 Employers National	0	114,688	0	0	114,688
1994 United Community	0	0	0	-705	-705
	<b>0</b>	<b>888,460</b>	<b>0</b>	<b>-705</b>	<b>887,755</b>
1997 American Eagle	0	-66,046	0	70,324	4,278
1997 United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
	<b>-1,883</b>	<b>-78,074</b>	<b>0</b>	<b>82,918</b>	<b>2,961</b>
1999 Pinnacle	-49,025	0	0	0	-49,025
	<b>-49,025</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-49,025</b>



**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year of Insolvency**  
**For the period ended March 31, 2007**

Page 9

2000 LMI	-651	21,516	0	-11,787	9,078
2000 Superior National	0	-143,115	0	0	-143,115
	<b>-651</b>	<b>-121,599</b>	<b>0</b>	<b>-11,787</b>	<b>-134,037</b>
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-513,582	-2,105,817	0	-13,398	-2,632,797
2001 International Indemnity	-18,766	-3,753	0	0	-22,519
2001 Reliance Group	4,085,737	9,386,933	0	2,225,711	15,698,381
	<b>3,277,867</b>	<b>7,277,363</b>	<b>0</b>	<b>2,211,744</b>	<b>12,766,974</b>
2002 PHICO	0	-734,513	0	-1,053,430	-1,787,943
	<b>0</b>	<b>-734,513</b>	<b>0</b>	<b>-1,053,430</b>	<b>-1,787,943</b>
2003 Fremont Indemnity	0	-970,610	0	0	-970,610
2003 Legion	-451,803	-38,014,129	0	-1,088,220	-39,554,152
2003 Millers	0	0	-3,918	0	-3,918
2003 Reciprocal of America	0	-59,216	0	-217,177	-276,393
2003 The Home	0	-2,021,805	0	-127,205	-2,149,010
2003 Villanova	0	-1,248,798	0	0	-1,248,798
	<b>-451,803</b>	<b>-42,314,558</b>	<b>-3,918</b>	<b>-1,432,602</b>	<b>-44,202,881</b>
2004 Casualty Reciprocal Exchange	0	-830,004	0	-18	-830,022
2004 Commercial Casualty	0	0	0	-153,991	-153,991
2004 State Capital	-6,390	0	-68,996	-11,088	-86,474
	<b>-6,390</b>	<b>-830,004</b>	<b>-68,996</b>	<b>-165,097</b>	<b>-1,070,487</b>
2005 Consolidated American	0	0	0	-25,698	-25,698
2005 South Carolina	-124,694	-157,856	0	-671,864	-954,414
	<b>-124,694</b>	<b>-157,856</b>	<b>0</b>	<b>-697,562</b>	<b>-980,112</b>
2006 Realm National	0	-498,781	0	0	-498,781
2006 Vesta	-188,455	0	-25,749	-703	-214,907
	<b>-188,455</b>	<b>-498,781</b>	<b>-25,749</b>	<b>-703</b>	<b>-713,688</b>
N/A DHEC	0	0	0	-15,104	-15,104
N/A Excide	0	0	0	-10,947	-10,947
N/A Enterprise	0	148	0	0	148
N/A FlintKote	0	0	0	-6,137	-6,137
N/A Frontier	0	-9,646	0	0	-9,646
N/A Grange Mutual	0	0	0	-1,188	-1,188
N/A H K Porter	0	0	0	-87,469	-87,469
N/A Liggett Group	0	0	0	-47	-47
N/A WR Grace	0	0	0	0	0
	<b>0</b>	<b>-9,498</b>	<b>0</b>	<b>-120,892</b>	<b>-130,390</b>
<b>Totals</b>	<b>6,657,991</b>	<b>-32,884,294</b>	<b>-121,114</b>	<b>800,105</b>	<b>-25,547,312</b>