

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

**At September 30, 2007**

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
<b>Assets:</b>						
Cash and short-term investments	6,236	8,089,965	7,104,984	-89,007	1,706,902	16,819,080
Cash held by escrow agent for payment of claims	0	636,381	0	0	0	636,381
Total assest	<u>6,236</u>	<u>8,726,346</u>	<u>7,104,984</u>	<u>-89,007</u>	<u>1,706,902</u>	<u>17,455,461</u>
<b>Liabilities:</b>						
Bank note payable	0	0	0	0	0	0
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances (deficits):	<u>6,236</u>	<u>8,726,346</u>	<u>7,104,984</u>	<u>-89,007</u>	<u>1,706,902</u>	<u>17,455,461</u>
Total liabilities and fund balances	<u><u>6,236</u></u>	<u><u>8,726,346</u></u>	<u><u>7,104,984</u></u>	<u><u>-89,007</u></u>	<u><u>1,706,902</u></u>	<u><u>17,455,461</u></u>

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Nine Months**  
**Ending September 30, 2007**

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
<b>Revenues:</b>						
Recovery from conservators	0	1,636,359	45,230	0	316,716	1,998,305
Recovery from second injury fund	0	27,950	0	0	0	27,950
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	143,548	0	0	0	143,548
Other Income	0	0	0	0	0	0
Interest	400,186	0	0	0	0	400,186
	<u>400,186</u>	<u>1,807,857</u>	<u>45,230</u>	<u>0</u>	<u>316,716</u>	<u>2,569,989</u>
<b>Expenditures:</b>						
Assessment refunds	0	0	0	0	0	0
Medical	0	428,155	0	0	0	428,155
Indemnity	0	597,918	0	0	0	597,918
Claims	0	199	124,846	0	35,000	160,045
Adjustment expenses	0	153,112	114	0	264	153,490
Legal expenses	0	204,113	28,334	661	94,759	327,867
Return premiums	0	1,555	259	0	0	1,814
Interest expense	0	0	0	0	0	0
Administrative expense	515,805	0	0	0	0	515,805
Administrative expense allocation	0	0	0	0	0	0
	<u>515,805</u>	<u>1,385,052</u>	<u>153,553</u>	<u>661</u>	<u>130,023</u>	<u>2,185,094</u>
Excess (deficit) of revenues over (under) expenditures	-115,619	422,805	-108,323	-661	186,693	384,895
Fund balance (deficit) December 31, 2006	121,855	8,303,541	7,213,307	-88,346	1,520,209	17,070,566
Fund balance (deficit) September 30, 2007	<u>6,236</u>	<u>8,726,346</u>	<u>7,104,984</u>	<u>-89,007</u>	<u>1,706,902</u>	<u>17,455,461</u>

SCHEDULE OF ADMINISTRATIVE EXPENSES

***For the Nine Months  
Ending September 30, 2007***

	<b>Actual</b>	<b>Annual Budget</b>	<b>75% of Budget</b>	<b>Variance- Favorable- (Unfavorable)</b>
<b>Operating:</b>				
Management contract	150,597	200,796	150,597	0
Employee benefits	44,875	59,833	44,875	0
Rent sharing	42,750	57,000	42,750	0
Postage	2,105	3,000	2,250	145
Telephone	508	1,000	750	242
Furniture & fixtures	0	0	0	0
Office supplies, printing	3,935	2,000	1,500	-2,435
Overtime	0	0	0	0
Staff travel	5,085	17,000	12,750	7,665
Board meetings (travel & lodging)	15,467	29,355	22,016	6,549
Counsel	42,260	36,000	27,000	-15,260
Accounting	11,900	12,000	9,000	-2,900
Insurance	5,058	5,000	3,750	-1,308
Miscellaneous	3,125	8,000	6,000	2,875
NCIGF	58,911	63,000	47,250	-11,661
Computer hardware	0	0	0	0
Computer maintenance	0	0	0	0
Computer software	10,382	12,000	9,000	-1,382
SERGA Meeting	0	0	0	0
<b>Total operating</b>	<b>396,958</b>	<b>505,984</b>	<b>379,488</b>	<b>-17,470</b>
<b>Claims handling:</b>				
Claims supervisors	0	0	0	0
Clerical services	6,000	12,000	9,000	3,000
Computer	0	0	0	0
Telephone	0	0	0	0
Postage	0	0	0	0
Copy supplies	0	0	0	0
Automobile mileage (supervisor and examiner)	0	0	0	0
Lodging (supervisor and examiner)	0	0	0	0
Meals	0	0	0	0
Claims examiner	112,847	150,000	112,500	-347
Miscellaneous	0	0	0	0
<b>Total claims handling</b>	<b>118,847</b>	<b>162,000</b>	<b>121,500</b>	<b>2,653</b>
<b>Claims committee:</b>				
Travel	0	500	375	375
Lodging, meetings, and meals	0	2,000	1,500	1,500
Miscellaneous	0	0	0	0
<b>Total claims committee</b>	<b>0</b>	<b>2,500</b>	<b>1,875</b>	<b>1,875</b>
<b>Total administrative expenses</b>	<b>515,805</b>	<b>670,484</b>	<b>502,863</b>	<b>-12,942</b>

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Carriers	Casualty Reciprocal Exchange	Credit General	Employers Casualty
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	14,533	0	0	0	13,417
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,533</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,417</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	110,827	237	13,205	684	9,824
Indemnity	0	0	0	0	24,289	5,400	0	20,294	13,364
Claims	0	0	0	0	199	0	0	0	0
Adjustment expenses	0	0	0	0	3,819	145	0	43	755
Legal expenses	0	0	0	0	0	0	312	1,686	3,568
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>139,134</u>	<u>5,782</u>	<u>13,517</u>	<u>22,707</u>	<u>27,511</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-124,601	-5,782	-13,517	-22,707	-14,094
Fund balance (deficit) December 31, 2006	9,181	156,339	-66,046	1,277,940	-986,631	1,256,604	-444,538	-1,879,830	1,059,375
Fund balance (deficit) September 30, 2007	<u>9,181</u>	<u>156,339</u>	<u>-66,046</u>	<u>1,277,940</u>	<u>-1,111,232</u>	<u>1,250,822</u>	<u>-458,055</u>	<u>-1,902,537</u>	<u>1,045,281</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	15,843	604,625	302,944	385,920	223,761	283,846
Payments above	0	0	0	0	139,134	5,782	13,205	21,021	23,943
Addition to (reduction of) reserves	0	0	0	0	48,309	-578	-41,400	186,110	14,737
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,843</u>	<u>513,800</u>	<u>296,584</u>	<u>331,315</u>	<u>388,850</u>	<u>274,640</u>
Excess (shortage)	<u>9,181</u>	<u>156,339</u>	<u>-66,046</u>	<u>1,262,097</u>	<u>-1,625,032</u>	<u>954,238</u>	<u>-789,370</u>	<u>-2,291,387</u>	<u>770,641</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	<b>Employers National</b>	<b>Enterprise</b>	<b>Excalibur</b>	<b>First Southern</b>	<b>Fremont Indemnity</b>	<b>Frontier</b>	<b>Great Global</b>	<b>The Home</b>	<b>Ideal Mutual</b>
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	280,694	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>280,694</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	19,567	0	0	63,044	0
Indemnity	0	0	0	0	0	0	0	10,360	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	2,998	0
Legal expenses	0	0	0	0	80	0	0	6,052	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>19,647</u>	<u>0</u>	<u>0</u>	<u>82,454</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-19,647	0	0	198,240	0
Fund balance (deficit) December 31, 2006	114,688	148	30,616	-40,842	-501,207	-9,646	-1,275	-348,769	430,425
Fund balance (deficit) September 30, 2007	<u>114,688</u>	<u>148</u>	<u>30,616</u>	<u>-40,842</u>	<u>-520,854</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-150,529</u>	<u>430,425</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	471,043	0	0	1,643,535	0
Payments above	0	0	0	0	19,567	0	0	76,402	0
Addition to (reduction of) reserves	0	0	0	0	-2,375	0	0	32,817	0
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>449,101</u>	<u>0</u>	<u>0</u>	<u>1,599,950</u>	<u>0</u>
Excess (shortage)	<u>114,688</u>	<u>148</u>	<u>30,616</u>	<u>-40,842</u>	<u>-969,955</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-1,750,479</u>	<u>430,425</u>
Date of insolvency	01/31/94		09/04/84	10/31/92			02/07/86	06/11/03	02/26/84
Final date for filing claims	07/31/95		09/04/85	05/03/93			01/13/89	06/13/04	02/07/86

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	Insurance Co of Florida	Iowa National	Integrity	Inter- continental	International Indemnity	Legion	LMI	Midland	Mission
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	17,938	0	260,280	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	143,548	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>161,486</u>	<u>0</u>	<u>260,280</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	0	-39,332	0	10,754	0
Indemnity	0	0	0	0	0	359,964	0	30,084	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	108,151	0	15,595	0
Legal expenses	0	0	0	0	0	83,110	0	3,504	0
Return premiums	0	0	0	0	0	820	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>512,713</u>	<u>0</u>	<u>59,937</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	-351,227	0	200,343	0
Fund balance (deficit) December 31, 2006	-4,029	0	-101,609	-39,678	-3,753	-13,078,537	21,516	2,544,047	647,595
Fund balance (deficit) September 30, 2007	<u>-4,029</u>	<u>0</u>	<u>-101,609</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-13,429,764</u>	<u>21,516</u>	<u>2,744,390</u>	<u>647,595</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	1,100	0	0	0	25,455,654	0	1,075,507	0
Payments above	0	0	0	0	0	428,783	0	56,433	0
Addition to (reduction of) reserves	0	0	0	0	0	-1,002,855	0	14,088	0
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	<u>0</u>	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,024,016</u>	<u>0</u>	<u>1,033,162</u>	<u>0</u>
Excess (shortage)	<u>-4,029</u>	<u>-1,100</u>	<u>-101,609</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-37,453,780</u>	<u>21,516</u>	<u>1,711,228</u>	<u>647,595</u>
Date of insolvency	12/29/92	10/10/85	03/24/87	01/12/90	01/18/01	07/28/03	05/23/00	04/03/86	02/24/87
Final date for filing claims	06/29/93	10/10/86	03/25/88	01/12/91	09/07/01	06/30/05	05/23/01	04/03/87	02/24/88

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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	Mission National	Pacific Marine	PHICO	Recip -rocal of America	Reliance Group	Realm National	Rockwood	South Carolina	Superior National	Transit Casualty
<b>Revenues:</b>										
Recovery from conservators	0	0	0	0	1,077,447	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	1,077,447	0	0	0	0	0
<b>Expenditures:</b>										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	228,545	0	10,800	0	0	0
Indemnity	0	0	0	0	111,958	0	0	5,000	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	17,280	3,488	0	0	0	0
Legal expenses	0	0	12,792	2,480	21,149	53,875	0	15,505	0	0
Return premiums	0	0	0	0	735	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	0	0	12,792	2,480	379,667	57,363	10,800	20,505	0	0
Excess (deficit) of revenues over (under) expenditures	0	0	-12,792	-2,480	697,780	-57,363	-10,800	-20,505	0	0
Fund balance (deficit) December 31, 2006	295,215	12,372	-52,631	-57,196	17,988,157	-27,004	284,129	-25,305	-143,115	142,124
Fund balance (deficit) September 30, 2007	295,215	12,372	-65,423	-59,676	18,685,937	-84,367	273,329	-45,810	-143,115	142,124
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	681,882	0	9,715,113	142,446	203,279	136,925	0	0
Payments above	0	0	0	0	357,783	3,488	10,800	5,000	0	0
Addition to (reduction of) reserves	0	0	-2,090	0	396,333	352,336	-79	-12,882	0	0
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	0	0	679,792	0	9,753,663	491,294	192,400	119,043	0	0
Excess (shortage)	295,215	12,372	-745,215	-59,676	8,932,274	-575,661	80,929	-164,853	-143,115	142,124
Date of insolvency	02/24/87	06/07/89	02/01/02	01/29/03	10/03/01		08/26/91	03/21/05	09/25/00	12/31/85
Final date for filing claims	02/24/88	06/07/90	08/01/03	09/30/04	04/03/03		08/26/92		03/25/02	12/31/86

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
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**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	<b>United Southern Assurance</b>	<b>Villanova</b>	<b>Western Employers</b>	<b>Total</b>
<b>Revenues:</b>				
Recovery from conservators	0	0	0	1,636,359
Recovery from second injury fund	0	0	0	27,950
Assessments	0	0	0	143,548
Recovery from insurance department	0	0	0	0
Interest	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,807,857</u>
<b>Expenditures:</b>				
Assessment refunds	0	0	0	0
Medical	0	0	0	428,155
Indemnity	0	17,205	0	597,918
Claims	0	0	0	199
Adjustment expenses	0	838	0	153,112
Legal expenses	0	0	0	204,113
Return premiums	0	0	0	1,555
Administrative expense allocation	0	0	0	0
	<u>0</u>	<u>18,043</u>	<u>0</u>	<u>1,385,052</u>
Excess (deficit) of revenues over (under) expenditures	0	-18,043	0	422,805
Fund balance (deficit) December 31, 2006	-12,028	-130,547	-12,714	8,303,541
Fund balance (deficit) September 30, 2007	<u>-12,028</u>	<u>-148,590</u>	<u>-12,714</u>	<u>8,726,346</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	1,078,191	0	42,421,614
Payments above	0	18,043	0	1,179,384
Addition to (reduction of) reserves	0	121,163	0	103,634
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	<u>0</u>	<u>1,181,311</u>	<u>0</u>	<u>41,345,864</u>
Excess (shortage)	<u>-12,028</u>	<u>-1,329,901</u>	<u>-12,714</u>	<u>-32,619,518</u>
Date of insolvency	09/18/97	07/28/03	04/19/91	
Final date for filing claims	09/18/98	06/30/05	04/19/92	

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**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	<b>American Universal</b>	<b>Acceleration National</b>	<b>Allied Fidelity</b>	<b>Credit General</b>	<b>Edison</b>	<b>First Southern</b>	<b>International Indemnity</b>	<b>Legion</b>	<b>LMI</b>
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	2,798	0
Return premiums	0	0	0	0	0	0	0	259	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,057</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	-3,057	0
Fund balance (deficit) December 31, 2006	237,487	-275,522	4,770	-513,582	1,408,930	2,195,124	-18,766	-123,956	-651
Fund balance (deficit) September 30, 2007	<u>237,487</u>	<u>-275,522</u>	<u>4,770</u>	<u>-513,582</u>	<u>1,408,930</u>	<u>2,195,124</u>	<u>-18,766</u>	<u>-127,013</u>	<u>-651</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	0	0	0	327,847	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	-1,247	0
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>326,600</u>	<u>0</u>
Excess (shortage)	<u>237,487</u>	<u>-275,522</u>	<u>4,770</u>	<u>-513,582</u>	<u>1,408,930</u>	<u>2,195,124</u>	<u>-18,766</u>	<u>-453,613</u>	<u>-651</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	02/20/91	10/31/92	01/18/01	07/28/03	05/23/00
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02	02/20/92	05/03/93	09/07/01	06/30/05	05/23/01

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**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	<b>Paxton National</b>	<b>Pinnacle</b>	<b>Reliance Group</b>	<b>South Carolina</b>	<b>Standard Fire</b>	<b>State Capital</b>	<b>Transit Casualty</b>	<b>United Southern Assurance</b>	<b>Vesta</b>
<b>Revenues:</b>									
Recovery from conservators	0	0	45,230	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>45,230</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	118,000	0	0	0	0	6,846
Adjustment expenses	0	0	0	89	0	0	0	0	25
Legal expenses	0	0	3,035	11,393	0	0	0	0	11,108
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>3,035</u>	<u>129,482</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,979</u>
Excess (deficit) of revenues over (under) expenditures	0	0	42,195	-129,482	0	0	0	0	-17,979
Fund balance (deficit) December 31, 2006	5,320	-49,025	4,043,542	-40,545	281,194	-6,390	70,200	-1,883	-2,940
Fund balance (deficit) September 30, 2007	<u>5,320</u>	<u>-49,025</u>	<u>4,085,737</u>	<u>-170,027</u>	<u>281,194</u>	<u>-6,390</u>	<u>70,200</u>	<u>-1,883</u>	<u>-20,919</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	14,615	90,312	0	0	0	0	158,000
Payments above	0	0	0	118,089	0	0	0	0	6,871
Addition to (reduction of) reserves	0	0	-14,615	59,665	0	0	0	0	52,986
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,888</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>204,115</u>
Excess (shortage)	<u>5,320</u>	<u>-49,025</u>	<u>4,085,737</u>	<u>-201,915</u>	<u>281,194</u>	<u>-6,390</u>	<u>70,200</u>	<u>-1,883</u>	<u>-225,034</u>
Date of insolvency	07/26/89	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85	09/18/97	
Final date for filing claims	07/26/90	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86	09/18/98	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
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**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	<b>Villanova</b>	<b>Total</b>
<b>Revenues:</b>		
Recovery from conservators	0	45,230
Assessments	0	0
Recovery from insurance department	0	0
Interest	0	0
	0	45,230
<b>Expenditures:</b>		
Assessment refunds	0	0
Claims	0	124,846
Adjustment expenses	0	114
Legal expenses	0	28,334
Return premiums	0	259
Administrative expense allocation	0	0
	0	153,553
Excess (deficit) of revenues over (under) expenditures	0	-108,323
Fund balance (deficit) December 31, 2006	0	7,213,307
Fund balance (deficit) September 30, 2007	0	7,104,984
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	590,774
Payments above	0	124,960
Addition to (reduction of) reserves	0	96,789
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	0	562,603
Excess (shortage)	0	6,542,381
Date of insolvency	07/28/03	
Final date for filing claims	06/30/05	

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
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SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Nine Months  
Ending September 30, 2007***

	Midland	Millers	Insurance Co of Florida	State Capital	Vesta	Total
<b>Revenues:</b>						
Recovery from conservators	0	0	0	0	0	0
Assessments	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0
Interest	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Expenditures:</b>						
Assessment refunds	0	0	0	0	0	0
Claims	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0
Legal expenses	0	0	0	0	661	661
Return premiums	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0
	0	0	0	0	661	661
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-661	-661
Fund balance (deficit) December 31, 2006	-1,181	-3,918	-21,270	-61,977	0	-88,346
Fund balance (deficit) September 30, 2007	-1,181	-3,918	-21,270	-61,977	-661	-89,007
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	7,019	25,000	32,019
Payments above	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	10,161	10,161
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	0	0	0	7,019	35,161	42,180
Excess (shortage)	-1,181	-3,918	-21,270	-68,996	-35,822	-131,187
Date of insolvency	04/03/86	03/24/03	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/24/03	06/29/93	09/05/05		

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**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	667
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>667</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	0	-667
Fund balance (deficit) December 31, 2006	-569	790,185	70,324	51,880	238	178,345	560,609	-18	-144,315
Fund balance (deficit) September 30, 2007	<u>-569</u>	<u>790,185</u>	<u>70,324</u>	<u>51,880</u>	<u>238</u>	<u>178,345</u>	<u>560,609</u>	<u>-18</u>	<u>-144,982</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	0	0	0	0	9,276
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	-597
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,679</u>
Excess (shortage)	<u>-569</u>	<u>790,185</u>	<u>70,324</u>	<u>51,880</u>	<u>238</u>	<u>178,345</u>	<u>560,609</u>	<u>-18</u>	<u>-153,661</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Nine Months  
Ending September 30, 2007***

	Consolidated American	Credit General	DHEC	Edison	Excide	First Southern	FlintKote	Grange Mutual	Great Global
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	9,945	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	9,945	0	0	0	0	0	0	0	0
Excess (deficit) of revenues over (under) expenditures	-9,945	0	0	0	0	0	0	0	0
Fund balance (deficit) December 31, 2006	-25,007	-13,398	-15,104	198	-10,947	-176,414	-6,137	-1,188	431
Fund balance (deficit) September 30, 2007	-34,952	-13,398	-15,104	198	-10,947	-176,414	-6,137	-1,188	431
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	12,329	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	-12,329	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	0	0	0	0	0	0	0	0	0
Excess (shortage)	-34,952	-13,398	-15,104	198	-10,947	-176,414	-6,137	-1,188	431
Date of insolvency	03/21/05	01/05/01		02/20/91		10/31/92			02/07/86
Final date for filing claims		07/05/02		02/20/92		05/03/93			01/13/89

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**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	Hibernian	The Home	Ideal Mutual	Insurance Co of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland
<b>Revenues:</b>										
Recovery from conservators	0	38,276	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>38,276</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0	0
Legal expenses	0	29,141	0	0	0	0	88	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>29,141</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>88</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	9,135	0	0	0	0	-88	0	0	0
Fund balance (deficit) December 31, 2006	15,888	-28,537	147,608	208,570	249,365	337	-1,076,926	-47	-11,787	-47,419
Fund balance (deficit) September 30, 2007	<u>15,888</u>	<u>-19,402</u>	<u>147,608</u>	<u>208,570</u>	<u>249,365</u>	<u>337</u>	<u>-1,077,014</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	85,569	0	0	0	0	11,293	0	0	0
Payments above	0	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	-21,994	0	0	0	0	-3,337	0	0	0
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	<u>0</u>	<u>63,575</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,956</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>15,888</u>	<u>-82,977</u>	<u>147,608</u>	<u>208,570</u>	<u>249,365</u>	<u>337</u>	<u>-1,084,970</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Date of insolvency	11/01/89	06/11/03	02/26/84	12/29/92	03/24/87	10/10/85	07/28/03		05/23/00	04/03/86
Final date for filing claims	10/31/90	06/13/04	02/07/86	06/29/93	03/25/88	10/10/86	06/30/05		05/23/01	04/03/87

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**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	Millers	Mission	Mission National	PHICO	H K Porter	Recip- -rocal of America	Reliance Group	Rockwood	South Carolina
<b>Revenues:</b>									
Recovery from conservators	0	0	0	3,725	0	161,641	113,074	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	3,725	0	161,641	113,074	0	0
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	35,000
Adjustment expenses	0	0	0	0	0	0	0	0	264
Legal expenses	0	0	0	5,180	0	0	9,633	0	39,643
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	0	0	0	5,180	0	0	9,633	0	74,907
Excess (deficit) of revenues over (under) expenditures	0	0	0	-1,455	0	161,641	103,441	0	-74,907
Fund balance (deficit) December 31, 2006	0	118,523	2,310	-928,430	-87,469	-244,931	2,277,998	-216,976	-226,862
Fund balance (deficit) September 30, 2007	0	118,523	2,310	-929,885	-87,469	-83,290	2,381,439	-216,976	-301,769
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	35,256	0	0	75,371	0	361,164
Payments above	0	0	0	0	0	0	0	0	35,264
Addition to (reduction of) reserves	0	0	0	-35,256	0	0	129,631	0	-84,739
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	0	0	0	0	0	0	205,002	0	241,161
Excess (shortage)	0	118,523	2,310	-929,885	-87,469	-83,290	2,176,437	-216,976	-542,930
Date of insolvency	03/24/03	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	06/24/03	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
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**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Nine Months  
Ending September 30, 2007***

	State Capital	Stone Mountain	Transit Casualty	United Community	Vesta	United Southern Assurance	Total
<b>Revenues:</b>							
Recovery from conservators	0	0	0	0	0	0	316,716
Assessments	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>316,716</u>
<b>Expenditures:</b>							
Assessment refunds	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	35,000
Adjustment expenses	0	0	0	0	0	0	264
Legal expenses	462	0	0	0	0	0	94,759
Return premiums	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0
	<u>462</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>130,023</u>
Excess (deficit) of revenues over (under) expenditures	-462	0	0	0	0	0	186,693
Fund balance (deficit) December 31, 2006	-5,848	9,276	95,267	-705	-703	12,594	1,520,209
Fund balance (deficit) September 30, 2007	<u>-6,310</u>	<u>9,276</u>	<u>95,267</u>	<u>-705</u>	<u>-703</u>	<u>12,594</u>	<u>1,706,902</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	5,240	0	0	0	0	0	595,498
Payments above	0	0	0	0	0	0	35,264
Addition to (reduction of) reserves	-462	0	0	0	0	0	-29,083
Case basis reserves and reserves for loss adjustment expense at September 30, 2007	<u>4,778</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>531,151</u>
Excess (shortage)	<u>-11,088</u>	<u>9,276</u>	<u>95,267</u>	<u>-705</u>	<u>-703</u>	<u>12,594</u>	<u>1,175,751</u>
Date of insolvency	03/05/04	02/03/89	12/31/85	07/07/94			
Final date for filing claims	09/05/05	02/03/90	12/31/86	01/07/96			

**South Carolina Property and Casualty Insurance Guaranty Association  
Summary**

**For the period ended September 30, 2007**

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	<b>09/30/2007</b>	<b>12/31/2006</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>WC</b>	-32,619,518	-34,118,073	1,498,555	-4.39%
<b>Auto</b>	6,542,381	6,622,533	-80,152	-1.21%
<b>HO</b>	-131,187	-120,365	-10,822	8.99%
<b>Other</b>	1,175,751	924,711	251,040	27.15%
	<b>-25,032,573</b>	<b>-26,691,194</b>	<b>1,658,621</b>	<b>-6.21%</b>

<b>WC:</b>	<b>09/30/2007</b>	<b>12/31/2006</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	8,726,346	8,303,541	422,805	5.09%
<b>Case Reserves</b>	35,236,646	36,108,240	-871,594	-2.41%
<b>ALAE Reserves</b>	6,109,218	6,313,374	-204,156	-3.23%
	<b>-32,619,518</b>	<b>-34,118,073</b>	<b>1,498,555</b>	<b>-4.39%</b>

<b>Auto:</b>	<b>09/30/2007</b>	<b>12/31/2006</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	7,104,984	7,213,307	-108,323	-1.50%
<b>Case Reserves</b>	562,603	590,774	-28,171	-4.77%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>6,542,381</b>	<b>6,622,533</b>	<b>-80,152</b>	<b>-1.21%</b>

<b>HO:</b>	<b>09/30/2007</b>	<b>12/31/2006</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	-89,007	-88,346	-661	0.75%
<b>Case Reserves</b>	42,180	32,019	10,161	31.73%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>-131,187</b>	<b>-120,365</b>	<b>-10,822</b>	<b>8.99%</b>

<b>Other:</b>	<b>09/30/2007</b>	<b>12/31/2006</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	1,706,902	1,520,209	186,693	12.28%
<b>Case Reserves</b>	531,151	595,498	-64,347	-10.81%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>1,175,751</b>	<b>924,711</b>	<b>251,040</b>	<b>27.15%</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Reconciliation of Fund Balances and Reserves**  
**For the period ended September 30, 2007** Page 2

	<b>Fund Balances</b>
Admin	6,236
WC	8,726,346
Auto	7,104,984
HO	-89,007
Other	1,706,902
<b>Total Fund Balances</b>	<b>17,455,461</b>
 <b>Less: Administration</b>	<b>6,236</b>
 <b>Insurance Fund Balances</b>	<b>17,449,225</b>

Reserves: (per Fund Balance Schedule SCIGA Statements)

	<b>Fund</b>	<b>Case Reserves</b>	<b>ALAE Reserves</b>	<b>Net</b>
WC	8,726,346	35,236,646	6,109,218	-32,619,518
Auto	7,104,984	562,603	0	6,542,381
HO	-89,007	42,180	0	-131,187
Other	1,706,902	531,151	0	1,175,751
<b>Total Fund Balances</b>	<b>17,449,225</b>	<b>36,372,580</b>	<b>6,109,218</b>	<b>-25,032,573</b>
 <b>Difference</b>	<b>0</b>			<b>0</b>

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

**South Carolina Property and Casualty Insurance Guaranty Association**

**Fund Balances**

**For the period ended September 30, 2007**

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	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,770	9,181	0	790,185	804,136
American Druggists	0	156,339	0	0	156,339
American Eagle	0	-66,046	0	70,324	4,278
American Mutual	0	-1,111,232	0	51,880	-1,059,352
American Mutual Boston	0	1,277,940	0	238	1,278,178
American Universal	237,487	0	0	178,345	415,832
Beacon	0	0	0	560,609	560,609
Carriers	0	1,250,822	0	0	1,250,822
Casualty Reciprocal Exchange	0	-458,055	0	-18	-458,073
Consolidated American	0	0	0	-34,952	-34,952
Commercial Casualty	0	0	0	-144,982	-144,982
Credit General	-513,582	-1,902,537	0	-13,398	-2,429,517
DHEC	0	0	0	-15,104	-15,104
Edison	1,408,930	0	0	198	1,409,128
Employers Casualty	0	1,045,281	0	0	1,045,281
Employers National	0	114,688	0	0	114,688
Enterprise	0	148	0	0	148
Excalibur	0	30,616	0	0	30,616
Excide	0	0	0	-10,947	-10,947
First Southern	2,195,124	-40,842	0	-176,414	1,977,868
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-520,854	0	0	-520,854
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	431	-844
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,888	15,888
The Home	0	-150,529	0	-19,402	-169,931
Ideal Mutual	0	430,425	0	147,608	578,033
Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
Integrity	0	-101,609	0	249,365	147,756
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-18,766	-3,753	0	0	-22,519
Iowa National	0	0	0	337	337
Legion	-127,013	-13,429,764	0	-1,077,014	-14,633,791
Liggett Group	0	0	0	-47	-47
LMI	-651	21,516	0	-11,787	9,078
Midland	0	2,744,390	-1,181	-47,419	2,695,790
Millers	0	0	-3,918	0	-3,918
Mission	0	647,595	0	118,523	766,118
Mission National	0	295,215	0	2,310	297,525
Pacific Marine	0	12,372	0	0	12,372
Paxton National	5,320	0	0	0	5,320
PHICO	0	-65,423	0	-929,885	-995,308
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-84,367	0	0	-84,367
Reciprocal of America	0	-59,676	0	-83,290	-142,966
Reliance Group	4,085,737	18,685,937	0	2,381,439	25,153,113
Rockwood	0	273,329	0	-216,976	56,353
South Carolina	-170,027	-45,810	0	-301,769	-517,606
Standard Fire	281,194	0	0	0	281,194
State Capital	-6,390	0	-61,977	-6,310	-74,677
Stone Mountain	0	0	0	9,276	9,276
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	70,200	142,124	0	95,267	307,591
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
Vesta	-20,919	0	-661	-703	-22,283
Villanova	0	-148,590	0	0	-148,590
Western Employers	0	-12,714	0	0	-12,714
<b>Totals</b>	<b>7,104,984</b>	<b>8,726,346</b>	<b>-89,007</b>	<b>1,706,902</b>	<b>17,449,225</b>

**South Carolina Property and Casualty Insurance Guaranty Association  
Case Reserve Summary**

**For the period ended September 30, 2007**

Page 4

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	467,091	0	0	467,091
American Mutual Boston	0	14,403	0	0	14,403
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	269,622	0	0	269,622
Casualty Reciprocal Exchange	0	301,195	0	0	301,195
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	8,679	8,679
Credit General	0	353,500	0	0	353,500
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	249,673	0	0	249,673
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	408,274	0	0	408,274
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	1,454,500	0	63,575	1,518,075
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1,000	0	0	1,000
Legion	326,600	20,020,013	0	7,956	20,354,569
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	939,238	0	0	939,238
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	617,993	0	0	617,993
Pinnacle	0	0	0	0	0
Realm National	0	446,631	0	0	446,631
Reciprocal of America	0	0	0	0	0
Reliance Group	0	8,336,464	0	205,002	8,541,466
Rockwood	0	174,909	0	0	174,909
South Carolina	31,888	108,221	0	241,161	381,270
Standard Fire	0	0	0	0	0
State Capital	0	0	7,019	4,778	11,797
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	204,115	0	35,161	0	239,276
Villanova	0	1,073,919	0	0	1,073,919
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>562,603</b>	<b>35,236,646</b>	<b>42,180</b>	<b>531,151</b>	<b>36,372,580</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**ALAE Reserve Summary**

**For the period ended September 30, 2007**

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	46,709	0	0	46,709
American Mutual Boston	0	1,440	0	0	1,440
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	26,962	0	0	26,962
Casualty Reciprocal Exchange	0	30,120	0	0	30,120
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	35,350	0	0	35,350
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	24,967	0	0	24,967
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	40,827	0	0	40,827
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	145,450	0	0	145,450
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	100	0	0	100
Legion	0	4,004,003	0	0	4,004,003
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	93,924	0	0	93,924
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	61,799	0	0	61,799
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,417,199	0	0	1,417,199
Realm National	0	44,663	0	0	44,663
Rockwood	0	17,491	0	0	17,491
South Carolina	0	10,822	0	0	10,822
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	0	0	0	0	0
Villanova	0	107,392	0	0	107,392
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>0</b>	<b>6,109,218</b>	<b>0</b>	<b>0</b>	<b>6,109,218</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Open Claims Summary**

**For the period ended September 30, 2007**

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	12	0	0	12
American Mutual Boston	0	1	0	0	1
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	10	0	0	10
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	8	8
Credit General	0	5	0	0	5
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	1	1
Fremont Indemnity	0	4	0	0	4
Frontier	0	2	0	0	2
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	1	1
Hibernian	0	0	0	0	0
The Home	0	22	0	14	36
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1	0	0	1
Legion	4	95	0	2	101
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	5	0	1	6
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	1	0	1	2
Pinnacle	0	0	0	0	0
Realm National	0	10	0	0	10
Reciprocal of America	0	0	0	0	0
Reliance Group	0	58	0	20	78
Rockwood	0	2	0	0	2
South Carolina	5	6	0	25	36
Standard Fire	0	0	0	0	0
State Capital	1	0	1	2	4
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	19	0	1	0	20
Villanova	0	7	0	0	7
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>29</b>	<b>245</b>	<b>2</b>	<b>75</b>	<b>351</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Fund Balances Net of Reserves**

**For the period ended September 30, 2007**

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	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,770	9,181	0	790,185	804,136
American Druggists	0	156,339	0	0	156,339
American Eagle	0	-66,046	0	70,324	4,278
American Mutual	0	-1,625,032	0	51,880	-1,573,152
American Mutual Boston	0	1,262,097	0	238	1,262,335
American Universal	237,487	0	0	178,345	415,832
Beacon	0	0	0	560,609	560,609
Carriers	0	954,238	0	0	954,238
Casualty Reciprocal Exchange	0	-789,370	0	-18	-789,388
Consolidated American	0	0	0	-34,952	-34,952
Commercial Casualty	0	0	0	-153,661	-153,661
Credit General	-513,582	-2,291,387	0	-13,398	-2,818,367
DHEC	0	0	0	-15,104	-15,104
Edison	1,408,930	0	0	198	1,409,128
Enterprise	0	148	0	0	148
Employers Casualty	0	770,641	0	0	770,641
Employers National	0	114,688	0	0	114,688
Excalibur	0	30,616	0	0	30,616
Excide	0	0	0	-10,947	-10,947
First Southern	2,195,124	-40,842	0	-176,414	1,977,868
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-969,955	0	0	-969,955
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	431	-844
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,888	15,888
The Home	0	-1,750,479	0	-82,977	-1,833,456
Ideal Mutual	0	430,425	0	147,608	578,033
Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
Integrity	0	-101,609	0	249,365	147,756
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-18,766	-3,753	0	0	-22,519
Iowa National	0	-1,100	0	337	-763
Legion	-453,613	-37,453,780	0	-1,084,970	-38,992,363
Liggett Group	0	0	0	-47	-47
LMI	-651	21,516	0	-11,787	9,078
Midland	0	1,711,228	-1,181	-47,419	1,662,628
Millers	0	0	-3,918	0	-3,918
Mission	0	647,595	0	118,523	766,118
Mission National	0	295,215	0	2,310	297,525
Pacific Marine	0	12,372	0	0	12,372
Paxton National	5,320	0	0	0	5,320
PHICO	0	-745,215	0	-929,885	-1,675,100
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-575,661	0	0	-575,661
Reciprocal of America	0	-59,676	0	-83,290	-142,966
Reliance Group	4,085,737	8,932,274	0	2,176,437	15,194,448
Rockwood	0	80,929	0	-216,976	-136,047
South Carolina	-201,915	-164,853	0	-542,930	-909,698
Standard Fire	281,194	0	0	0	281,194
State Capital	-6,390	0	-68,996	-11,088	-86,474
Stone Mountain	0	0	0	9,276	9,276
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	70,200	142,124	0	95,267	307,591
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
Vesta	-225,034	0	-35,822	-703	-261,559
Villanova	0	-1,329,901	0	0	-1,329,901
Western Employers	0	-12,714	0	0	-12,714
<b>Totals</b>	<b>6,542,381</b>	<b>-32,619,518</b>	<b>-131,187</b>	<b>1,175,751</b>	<b>-25,032,573</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year of Insolvency**  
**For the period ended September 30, 2007**

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Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Excalibur	0	30,616	0	0	30,616
1984 Ideal Mutual	0	430,425	0	147,608	578,033
	<b>0</b>	<b>461,041</b>	<b>0</b>	<b>147,608</b>	<b>608,649</b>
1985 Iowa National	0	-1,100	0	337	-763
1985 Standard Fire	281,194	0	0	0	281,194
1985 Transit Casualty	70,200	142,124	0	95,267	307,591
	<b>351,394</b>	<b>141,024</b>	<b>0</b>	<b>95,604</b>	<b>588,022</b>
1986 Allied Fidelity	4,770	9,181	0	790,185	804,136
1986 American Druggists	0	156,339	0	0	156,339
1986 Carriers	0	954,238	0	0	954,238
1986 Great Global	0	-1,275	0	431	-844
1986 Midland	0	1,711,228	-1,181	-47,419	1,662,628
	<b>4,770</b>	<b>2,829,711</b>	<b>-1,181</b>	<b>743,197</b>	<b>3,576,497</b>
1987 Beacon	0	0	0	560,609	560,609
1987 Integrity	0	-101,609	0	249,365	147,756
1987 Mission	0	647,595	0	118,523	766,118
1987 Mission National	0	295,215	0	2,310	297,525
	<b>0</b>	<b>841,201</b>	<b>0</b>	<b>930,807</b>	<b>1,772,008</b>
1989 American Mutual	0	-1,625,032	0	51,880	-1,573,152
1989 American Mutual Boston	0	1,262,097	0	238	1,262,335
1989 Hibernian	0	0	0	15,888	15,888
1989 Pacific Marine	0	12,372	0	0	12,372
1989 Paxton National	5,320	0	0	0	5,320
1989 Stone Mountain	0	0	0	9,276	9,276
	<b>5,320</b>	<b>-350,563</b>	<b>0</b>	<b>77,282</b>	<b>-267,961</b>
1990 Intercontinental	0	-39,678	0	0	-39,678
	<b>0</b>	<b>-39,678</b>	<b>0</b>	<b>0</b>	<b>-39,678</b>
1991 American Universal	237,487	0	0	178,345	415,832
1991 Edison	1,408,930	0	0	198	1,409,128
1991 Rockwood	0	80,929	0	-216,976	-136,047
1991 Western Employers	0	-12,714	0	0	-12,714
	<b>1,646,417</b>	<b>68,215</b>	<b>0</b>	<b>-38,433</b>	<b>1,676,199</b>
1992 First Southern	2,195,124	-40,842	0	-176,414	1,977,868
1992 Insurance Co of Florida	0	-4,029	-21,270	208,570	183,271
	<b>2,195,124</b>	<b>-44,871</b>	<b>-21,270</b>	<b>32,156</b>	<b>2,161,139</b>
1994 Employers Casualty	0	770,641	0	0	770,641
1994 Employers National	0	114,688	0	0	114,688
1994 United Community	0	0	0	-705	-705
	<b>0</b>	<b>885,329</b>	<b>0</b>	<b>-705</b>	<b>884,624</b>
1997 American Eagle	0	-66,046	0	70,324	4,278
1997 United Southern Assurance	-1,883	-12,028	0	12,594	-1,317
	<b>-1,883</b>	<b>-78,074</b>	<b>0</b>	<b>82,918</b>	<b>2,961</b>
1999 Pinnacle	-49,025	0	0	0	-49,025
	<b>-49,025</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-49,025</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year of Insolvency**  
**For the period ended September 30, 2007**

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2000 LMI	-651	21,516	0	-11,787	9,078
2000 Superior National	0	-143,115	0	0	-143,115
	<b>-651</b>	<b>-121,599</b>	<b>0</b>	<b>-11,787</b>	<b>-134,037</b>
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-513,582	-2,291,387	0	-13,398	-2,818,367
2001 International Indemnity	-18,766	-3,753	0	0	-22,519
2001 Reliance Group	4,085,737	8,932,274	0	2,176,437	15,194,448
	<b>3,277,867</b>	<b>6,637,134</b>	<b>0</b>	<b>2,162,470</b>	<b>12,077,471</b>
2002 PHICO	0	-745,215	0	-929,885	-1,675,100
	<b>0</b>	<b>-745,215</b>	<b>0</b>	<b>-929,885</b>	<b>-1,675,100</b>
2003 Fremont Indemnity	0	-969,955	0	0	-969,955
2003 Legion	-453,613	-37,453,780	0	-1,084,970	-38,992,363
2003 Millers	0	0	-3,918	0	-3,918
2003 Reciprocal of America	0	-59,676	0	-83,290	-142,966
2003 The Home	0	-1,750,479	0	-82,977	-1,833,456
2003 Villanova	0	-1,329,901	0	0	-1,329,901
	<b>-453,613</b>	<b>-41,563,791</b>	<b>-3,918</b>	<b>-1,251,237</b>	<b>-43,272,559</b>
2004 Casualty Reciprocal Exchange	0	-789,370	0	-18	-789,388
2004 Commercial Casualty	0	0	0	-153,661	-153,661
2004 State Capital	-6,390	0	-68,996	-11,088	-86,474
	<b>-6,390</b>	<b>-789,370</b>	<b>-68,996</b>	<b>-164,767</b>	<b>-1,029,523</b>
2005 Consolidated American	0	0	0	-34,952	-34,952
2005 South Carolina	-201,915	-164,853	0	-542,930	-909,698
	<b>-201,915</b>	<b>-164,853</b>	<b>0</b>	<b>-577,882</b>	<b>-944,650</b>
2006 Realm National	0	-575,661	0	0	-575,661
2006 Vesta	-225,034	0	-35,822	-703	-261,559
	<b>-225,034</b>	<b>-575,661</b>	<b>-35,822</b>	<b>-703</b>	<b>-837,220</b>
N/A DHEC	0	0	0	-15,104	-15,104
N/A Excide	0	0	0	-10,947	-10,947
N/A Enterprise	0	148	0	0	148
N/A FlintKote	0	0	0	-6,137	-6,137
N/A Frontier	0	-9,646	0	0	-9,646
N/A Grange Mutual	0	0	0	-1,188	-1,188
N/A H K Porter	0	0	0	-87,469	-87,469
N/A Liggett Group	0	0	0	-47	-47
N/A WR Grace	0	0	0	0	0
	<b>0</b>	<b>-9,498</b>	<b>0</b>	<b>-120,892</b>	<b>-130,390</b>
<b>Totals</b>	<b>6,542,381</b>	<b>-32,619,518</b>	<b>-131,187</b>	<b>1,175,751</b>	<b>-25,032,573</b>