

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

At December 31, 2007

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Assets:						
Cash and short-term investments	121,855	13,963,481	7,192,101	-94,490	1,834,457	23,017,404
Cash held by escrow agent for payment of claims	0	999,881	0	0	0	999,881
Total assest	<u>121,855</u>	<u>14,963,362</u>	<u>7,192,101</u>	<u>-94,490</u>	<u>1,834,457</u>	<u>24,017,285</u>
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances (deficits):	<u>121,855</u>	<u>14,963,362</u>	<u>7,192,101</u>	<u>-94,490</u>	<u>1,834,457</u>	<u>24,017,285</u>
Total liabilities and fund balances	<u><u>121,855</u></u>	<u><u>14,963,362</u></u>	<u><u>7,192,101</u></u>	<u><u>-94,490</u></u>	<u><u>1,834,457</u></u>	<u><u>24,017,285</u></u>

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

Schedule II
Page 2.

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Twelve Months
Ending December 31, 2007**

Page 2

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	1,651,908	45,230	0	412,117	2,109,255
Recovery from second injury fund	0	33,316	0	0	0	33,316
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	7,009,174	0	0	0	7,009,174
Other Income	0	0	0	0	0	0
Interest	0	483,766	149,620	0	87,682	721,068
	0	9,178,164	194,850	0	499,799	9,872,813
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Medical	0	675,535	0	0	0	675,535
Indemnity	0	812,411	0	0	0	812,411
Claims	0	123	130,181	0	35,000	165,304
Adjustment expenses	0	197,978	114	0	264	198,356
Legal expenses	0	252,186	36,619	4,754	106,148	399,707
Return premiums	0	10,345	259	0	2,160	12,764
Interest expense	0	0	0	0	0	0
Administrative expense	0	0	0	0	0	0
Administrative expense allocation	0	569,765	48,883	1,390	41,979	662,017
	0	2,518,343	216,056	6,144	185,551	2,926,094
Excess (deficit) of revenues over (under) expenditures	0	6,659,821	-21,206	-6,144	314,248	6,946,719
Fund balance (deficit) December 31, 2006	121,855	8,303,541	7,213,307	-88,346	1,520,209	17,070,566
Fund balance (deficit) December 31, 2007	121,855	14,963,362	7,192,101	-94,490	1,834,457	24,017,285

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule IV
Page 4.

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Carriers	Casualty Reciprocal Exchange	Credit General	Employers Casualty
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	19,899	0	0	0	13,417
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	166	2,831	0	23,132	0	22,682	0	0	18,912
	<u>166</u>	<u>2,831</u>	<u>0</u>	<u>23,132</u>	<u>19,899</u>	<u>22,682</u>	<u>0</u>	<u>0</u>	<u>32,329</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	189,480	237	17,381	16,439	11,724
Indemnity	0	0	0	0	25,224	7,020	0	26,382	18,494
Claims	0	0	0	0	199	0	0	0	0
Adjustment expenses	0	0	0	0	5,514	299	250	67	803
Legal expenses	0	0	0	0	1,301	0	312	2,681	13,978
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	64,831	2,209	5,247	13,324	13,158
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>286,549</u>	<u>9,765</u>	<u>23,190</u>	<u>58,893</u>	<u>58,157</u>
Excess (deficit) of revenues over (under) expenditures	166	2,831	0	23,132	-266,650	12,917	-23,190	-58,893	-25,828
Fund balance (deficit) December 31, 2006	9,181	156,339	-66,046	1,277,940	-986,631	1,256,604	-444,538	-1,879,830	1,059,375
Fund balance (deficit) December 31, 2007	<u>9,347</u>	<u>159,170</u>	<u>-66,046</u>	<u>1,301,072</u>	<u>-1,253,281</u>	<u>1,269,521</u>	<u>-467,728</u>	<u>-1,938,723</u>	<u>1,033,547</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	15,843	604,625	302,944	385,920	223,761	283,846
Payments above	0	0	0	0	220,417	7,556	17,631	42,888	31,021
Addition to (reduction of) reserves	0	0	0	0	377,317	-755	-41,294	234,727	17,228
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,843</u>	<u>761,525</u>	<u>294,633</u>	<u>326,995</u>	<u>415,600</u>	<u>270,053</u>
Excess (shortage)	<u>9,347</u>	<u>159,170</u>	<u>-66,046</u>	<u>1,285,229</u>	<u>-2,014,806</u>	<u>974,888</u>	<u>-794,723</u>	<u>-2,354,323</u>	<u>763,494</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

Schedule IV
Page 5.

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Employers National	Enterprise	Excalibur	First Southern	Fremont Indemnity	Frontier	Great Global	The Home	Ideal Mutual
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	280,694	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	2,079	0	554	0	0	0	0	0	7,791
	<u>2,079</u>	<u>0</u>	<u>554</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>280,694</u>	<u>7,791</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	23,286	0	0	77,166	0
Indemnity	0	0	0	0	0	0	0	11,932	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	2,998	0
Legal expenses	0	0	0	0	80	0	0	10,853	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	6,832	0	0	30,102	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,198</u>	<u>0</u>	<u>0</u>	<u>133,051</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	2,079	0	554	0	-30,198	0	0	147,643	7,791
Fund balance (deficit) December 31, 2006	114,688	148	30,616	-40,842	-501,207	-9,646	-1,275	-348,769	430,425
Fund balance (deficit) December 31, 2007	<u>116,767</u>	<u>148</u>	<u>31,170</u>	<u>-40,842</u>	<u>-531,405</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-201,126</u>	<u>438,216</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	471,043	0	0	1,643,535	0
Payments above	0	0	0	0	23,286	0	0	92,096	0
Addition to (reduction of) reserves	0	0	0	0	-7,936	0	0	55,117	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>439,821</u>	<u>0</u>	<u>0</u>	<u>1,606,556</u>	<u>0</u>
Excess (shortage)	<u>116,767</u>	<u>148</u>	<u>31,170</u>	<u>-40,842</u>	<u>-971,226</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-1,807,682</u>	<u>438,216</u>
Date of insolvency	01/31/94		09/04/84	10/31/92			02/07/86	06/11/03	02/26/84
Final date for filing claims	07/31/95		09/04/85	05/03/93			01/13/89	06/13/04	02/07/86

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule IV
Page 6.

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Insurance Co of Florida	Iowa National	Integrity	Inter- continental	International Indemnity	Legion	LMI	Midland	Mission
Revenues:									
Recovery from conservators	0	0	0	0	0	17,938	0	260,280	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	7,009,174	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	389	47,820	11,731
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,027,112</u>	<u>389</u>	<u>308,100</u>	<u>11,731</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	0	43,998	0	11,289	0
Indemnity	0	0	0	0	0	507,899	0	42,039	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	140,048	0	18,128	0
Legal expenses	0	0	0	0	0	85,881	0	3,504	0
Return premiums	0	0	0	0	0	9,610	0	0	0
Administrative expense allocation	0	0	0	0	0	230,247	0	21,918	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,017,683</u>	<u>0</u>	<u>96,878</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	6,009,429	389	211,222	11,731
Fund balance (deficit) December 31, 2006	-4,029	0	-101,609	-39,678	-3,753	-13,078,537	21,516	2,544,047	647,595
Fund balance (deficit) December 31, 2007	<u>-4,029</u>	<u>0</u>	<u>-101,609</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-7,069,108</u>	<u>21,905</u>	<u>2,755,269</u>	<u>659,326</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	1,100	0	0	0	25,455,654	0	1,075,507	0
Payments above	0	0	0	0	0	691,945	0	71,456	0
Addition to (reduction of) reserves	0	0	0	0	0	-2,980,074	0	14,137	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>0</u>	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,783,635</u>	<u>0</u>	<u>1,018,188</u>	<u>0</u>
Excess (shortage)	<u>-4,029</u>	<u>-1,100</u>	<u>-101,609</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-28,852,743</u>	<u>21,905</u>	<u>1,737,081</u>	<u>659,326</u>
Date of insolvency	12/29/92	10/10/85	03/24/87	01/12/90	01/18/01	07/28/03	05/23/00	04/03/86	02/24/87
Final date for filing claims	06/29/93	10/10/86	03/25/88	01/12/91	09/07/01	06/30/05	05/23/01	04/03/87	02/24/88

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule IV
Page 7.

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Mission National	Pacific Marine	PHICO	Recip -rocal of America	Reliance Group	Realm National	Rockwood	South Carolina	Superior National	Transit Casualty
Revenues:										
Recovery from conservators	0	0	0	0	1,077,447	0	0	0	0	15,549
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	5,345	224	0	0	332,380	0	5,016	0	0	2,714
	<u>5,345</u>	<u>224</u>	<u>0</u>	<u>0</u>	<u>1,409,827</u>	<u>0</u>	<u>5,016</u>	<u>0</u>	<u>0</u>	<u>18,263</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	270,167	0	14,368	0	0	0
Indemnity	0	0	0	0	150,216	0	0	6,000	0	0
Claims	0	0	0	0	-76	0	0	0	0	0
Adjustment expenses	0	0	0	0	22,936	3,488	0	0	0	0
Legal expenses	0	0	12,792	3,000	37,403	61,411	0	18,990	0	0
Return premiums	0	0	0	0	735	0	0	0	0	0
Administrative expense allocation	0	0	3,740	877	140,756	18,977	4,201	7,307	0	0
	<u>0</u>	<u>0</u>	<u>16,532</u>	<u>3,877</u>	<u>622,137</u>	<u>83,876</u>	<u>18,569</u>	<u>32,297</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	5,345	224	-16,532	-3,877	787,690	-83,876	-13,553	-32,297	0	18,263
Fund balance (deficit) December 31, 2006	295,215	12,372	-52,631	-57,196	17,988,157	-27,004	284,129	-25,305	-143,115	142,124
Fund balance (deficit) December 31, 2007	<u>300,560</u>	<u>12,596</u>	<u>-69,163</u>	<u>-61,073</u>	<u>18,775,847</u>	<u>-110,880</u>	<u>270,576</u>	<u>-57,602</u>	<u>-143,115</u>	<u>160,387</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	681,882	0	9,715,113	142,446	203,279	136,925	0	0
Payments above	0	0	0	0	443,243	3,488	14,368	6,000	0	0
Addition to (reduction of) reserves	0	0	-2,089	0	219,408	344,048	-436	-16,815	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>0</u>	<u>0</u>	<u>679,793</u>	<u>0</u>	<u>9,491,278</u>	<u>483,006</u>	<u>188,475</u>	<u>114,110</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>300,560</u>	<u>12,596</u>	<u>-748,956</u>	<u>-61,073</u>	<u>9,284,569</u>	<u>-593,886</u>	<u>82,101</u>	<u>-171,712</u>	<u>-143,115</u>	<u>160,387</u>
Date of insolvency	02/24/87	06/07/89	02/01/02	01/29/03	10/03/01		08/26/91	03/21/05	09/25/00	12/31/85
Final date for filing claims	02/24/88	06/07/90	08/01/03	09/30/04	04/03/03		08/26/92		03/25/02	12/31/86

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	United Southern Assurance	Villanova	Western Employers	Total
Revenues:				
Recovery from conservators	0	0	0	1,651,908
Recovery from second injury fund	0	0	0	33,316
Assessments	0	0	0	7,009,174
Recovery from insurance department	0	0	0	0
Interest	0	0	0	483,766
	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,178,164</u>
Expenditures:				
Assessment refunds	0	0	0	0
Medical	0	0	0	675,535
Indemnity	0	17,205	0	812,411
Claims	0	0	0	123
Adjustment expenses	0	3,447	0	197,978
Legal expenses	0	0	0	252,186
Return premiums	0	0	0	10,345
Administrative expense allocation	0	6,039	0	569,765
	<u>0</u>	<u>26,691</u>	<u>0</u>	<u>2,518,343</u>
Excess (deficit) of revenues over (under) expenditures	0	-26,691	0	6,659,821
Fund balance (deficit) December 31, 2006	-12,028	-130,547	-12,714	8,303,541
Fund balance (deficit) December 31, 2007	<u>-12,028</u>	<u>-157,238</u>	<u>-12,714</u>	<u>14,963,362</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	1,078,191	0	42,421,614
Payments above	0	20,652	0	1,686,047
Addition to (reduction of) reserves	0	113,868	0	-1,673,549
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>0</u>	<u>1,171,407</u>	<u>0</u>	<u>39,062,018</u>
Excess (shortage)	<u>-12,028</u>	<u>-1,328,645</u>	<u>-12,714</u>	<u>-24,098,656</u>
Date of insolvency	09/18/97	07/28/03	04/19/91	
Final date for filing claims	09/18/98	06/30/05	04/19/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule V
Page 9.

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	American Universal	Acceleration National	Allied Fidelity	Credit General	Consolidated American	Edison	First Southern	International Indemnity
Revenues:								
Recovery from conservators	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0
Interest	4,297	0	86	0	0	25,496	39,722	0
	<u>4,297</u>	<u>0</u>	<u>86</u>	<u>0</u>	<u>0</u>	<u>25,496</u>	<u>39,722</u>	<u>0</u>
Expenditures:								
Assessment refunds	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	348	0	0	0
Return premiums	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	102	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>450</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	4,297	0	86	0	-450	25,496	39,722	0
Fund balance (deficit) December 31, 2006	237,487	-275,522	4,770	-513,582	0	1,408,930	2,195,124	-18,766
Fund balance (deficit) December 31, 2007	<u>241,784</u>	<u>-275,522</u>	<u>4,856</u>	<u>-513,582</u>	<u>-450</u>	<u>1,434,426</u>	<u>2,234,846</u>	<u>-18,766</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>241,784</u>	<u>-275,522</u>	<u>4,856</u>	<u>-513,582</u>	<u>-450</u>	<u>1,434,426</u>	<u>2,234,846</u>	<u>-18,766</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	03/21/05	02/20/91	10/31/92	01/18/01
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02		02/20/92	05/03/93	09/07/01

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule V
Page 10.

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Legion	LMI	Paxton National	Pinnacle	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	United Southern Assurance
Revenues:										
Recovery from conservators	0	0	0	0	45,230	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	96	0	73,565	0	5,088	0	1,270	0
	<u>0</u>	<u>0</u>	<u>96</u>	<u>0</u>	<u>118,795</u>	<u>0</u>	<u>5,088</u>	<u>0</u>	<u>1,270</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	118,000	0	0	0	0
Adjustment expenses	0	0	0	0	0	89	0	0	0	0
Legal expenses	3,523	0	0	0	3,035	11,683	0	0	0	0
Return premiums	259	0	0	0	0	0	0	0	0	0
Administrative expense allocation	1,106	0	0	0	887	37,947	0	0	0	0
	<u>4,888</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,922</u>	<u>167,719</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	-4,888	0	96	0	114,873	-167,719	5,088	0	1,270	0
Fund balance (deficit) December 31, 2006	-123,956	-651	5,320	-49,025	4,043,542	-40,545	281,194	-6,390	70,200	-1,883
Fund balance (deficit) December 31, 2007	<u>-128,844</u>	<u>-651</u>	<u>5,416</u>	<u>-49,025</u>	<u>4,158,415</u>	<u>-208,264</u>	<u>286,282</u>	<u>-6,390</u>	<u>71,470</u>	<u>-1,883</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	327,847	0	0	0	14,615	90,312	0	0	0	0
Payments above	0	0	0	0	0	118,089	0	0	0	0
Addition to (reduction of) reserves	-1,972	0	0	0	-14,615	59,675	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>325,875</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,898</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-454,719</u>	<u>-651</u>	<u>5,416</u>	<u>-49,025</u>	<u>4,158,415</u>	<u>-240,162</u>	<u>286,282</u>	<u>-6,390</u>	<u>71,470</u>	<u>-1,883</u>
Date of insolvency	07/28/03	05/23/00	07/26/89	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85	09/18/97
Final date for filing claims	06/30/05	05/23/01	07/26/90	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86	09/18/98

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Vesta	Villanova	Total
Revenues:			
Recovery from conservators	0	0	45,230
Assessments	0	0	0
Recovery from insurance department	0	0	0
Interest	0	0	149,620
	<u>0</u>	<u>0</u>	<u>194,850</u>
Expenditures:			
Assessment refunds	0	0	0
Claims	12,181	0	130,181
Adjustment expenses	25	0	114
Legal expenses	18,030	0	36,619
Return premiums	0	0	259
Administrative expense allocation	8,841	0	48,883
	<u>39,077</u>	<u>0</u>	<u>216,056</u>
Excess (deficit) of revenues over (under) expenditures	-39,077	0	-21,206
Fund balance (deficit) December 31, 2006	-2,940	0	7,213,307
Fund balance (deficit) December 31, 2007	<u>-42,017</u>	<u>0</u>	<u>7,192,101</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	158,000	0	590,774
Payments above	12,206	0	130,295
Addition to (reduction of) reserves	54,140	0	97,228
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>199,934</u>	<u>0</u>	<u>557,707</u>
Excess (shortage)	<u>-241,951</u>	<u>0</u>	<u>6,634,394</u>
Date of insolvency		07/28/03	
Final date for filing claims		06/30/05	

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Midland	Millers	Insurance Co of Florida	State Capital	Vesta	Total
Revenues:						
Recovery from conservators	0	0	0	0	0	0
Assessments	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0
Interest	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Claims	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0
Legal expenses	0	0	0	0	4,754	4,754
Return premiums	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	1,390	1,390
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,144</u>	<u>6,144</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-6,144	-6,144
Fund balance (deficit) December 31, 2006	-1,181	-3,918	-21,270	-61,977	0	-88,346
Fund balance (deficit) December 31, 2007	<u>-1,181</u>	<u>-3,918</u>	<u>-21,270</u>	<u>-61,977</u>	<u>-6,144</u>	<u>-94,490</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	7,019	25,000	32,019
Payments above	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	-1	6,069	6,068
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,018</u>	<u>31,069</u>	<u>38,087</u>
Excess (shortage)	<u>-1,181</u>	<u>-3,918</u>	<u>-21,270</u>	<u>-68,995</u>	<u>-37,213</u>	<u>-132,577</u>
Date of insolvency	04/03/86	03/24/03	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/24/03	06/29/93	09/05/05		

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII
Page 13.

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	14,306	1,273	939	4	3,229	10,150	0	0
	<u>0</u>	<u>14,306</u>	<u>1,273</u>	<u>939</u>	<u>4</u>	<u>3,229</u>	<u>10,150</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	787
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	230
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,017</u>
Excess (deficit) of revenues over (under) expenditures	0	14,306	1,273	939	4	3,229	10,150	0	-1,017
Fund balance (deficit) December 31, 2006	-569	790,185	70,324	51,880	238	178,345	560,609	-18	-144,315
Fund balance (deficit) December 31, 2007	<u>-569</u>	<u>804,491</u>	<u>71,597</u>	<u>52,819</u>	<u>242</u>	<u>181,574</u>	<u>570,759</u>	<u>-18</u>	<u>-145,332</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	0	0	0	0	0	9,276
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	-7,478
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,798</u>
Excess (shortage)	<u>-569</u>	<u>804,491</u>	<u>71,597</u>	<u>52,819</u>	<u>242</u>	<u>181,574</u>	<u>570,759</u>	<u>-18</u>	<u>-147,130</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

Schedule VII
Page 14.

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Consolidated American	Credit General	DHEC	Edison	Excide	First Southern	FlintKote	Grange Mutual	Great Global
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	4	0	0	0	0	8
	0	0	0	4	0	0	0	0	8
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	9,945	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	2,908	0	0	0	0	0	0	0	0
	12,853	0	0	0	0	0	0	0	0
Excess (deficit) of revenues over (under) expenditures	-12,853	0	0	4	0	0	0	0	8
Fund balance (deficit) December 31, 2006	-25,007	-13,398	-15,104	198	-10,947	-176,414	-6,137	-1,188	431
Fund balance (deficit) December 31, 2007	-37,860	-13,398	-15,104	202	-10,947	-176,414	-6,137	-1,188	439
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	12,329	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	-12,329	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	0	0	0
Excess (shortage)	-37,860	-13,398	-15,104	202	-10,947	-176,414	-6,137	-1,188	439
Date of insolvency	03/21/05	01/05/01		02/20/91		10/31/92			02/07/86
Final date for filing claims		07/05/02		02/20/92		05/03/93			01/13/89

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII
Page 15.

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Hibernian	The Home	Ideal Mutual	Insurance Co of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland
Revenues:										
Recovery from conservators	0	38,276	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	288	0	2,672	3,776	4,515	6	0	0	0	0
	<u>288</u>	<u>38,276</u>	<u>2,672</u>	<u>3,776</u>	<u>4,515</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0	0
Legal expenses	0	34,269	0	0	0	0	88	0	0	0
Return premiums	0	0	0	0	0	0	2,160	0	0	0
Administrative expense allocation	0	10,020	0	0	0	0	657	0	0	0
	<u>0</u>	<u>44,289</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,905</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	288	-6,013	2,672	3,776	4,515	6	-2,905	0	0	0
Fund balance (deficit) December 31, 2006	15,888	-28,537	147,608	208,570	249,365	337	-1,076,926	-47	-11,787	-47,419
Fund balance (deficit) December 31, 2007	<u>16,176</u>	<u>-34,550</u>	<u>150,280</u>	<u>212,346</u>	<u>253,880</u>	<u>343</u>	<u>-1,079,831</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	85,569	0	0	0	0	11,293	0	0	0
Payments above	0	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	-27,122	0	0	0	0	-3,338	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>0</u>	<u>58,447</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,955</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>16,176</u>	<u>-92,997</u>	<u>150,280</u>	<u>212,346</u>	<u>253,880</u>	<u>343</u>	<u>-1,087,786</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Date of insolvency	11/01/89	06/11/03	02/26/84	12/29/92	03/24/87	10/10/85	07/28/03		05/23/00	04/03/86
Final date for filing claims	10/31/90	06/13/04	02/07/86	06/29/93	03/25/88	10/10/86	06/30/05		05/23/01	04/03/87

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII
Page 16.

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	Millers	Mission	Mission National	PHICO	H K Porter	Recip -rocal of America	Reliance Group	Rockwood	South Carolina
Revenues:									
Recovery from conservators	0	0	0	3,725	0	257,042	113,074	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	2,147	42	0	0	0	42,202	0	0
	0	2,147	42	3,725	0	257,042	155,276	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	35,000
Adjustment expenses	0	0	0	0	0	0	0	0	264
Legal expenses	0	0	0	5,180	0	0	12,079	0	43,338
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	1,515	0	0	3,532	0	22,982
	0	0	0	6,695	0	0	15,611	0	101,584
Excess (deficit) of revenues over (under) expenditures	0	2,147	42	-2,970	0	257,042	139,665	0	-101,584
Fund balance (deficit) December 31, 2006	0	118,523	2,310	-928,430	-87,469	-244,931	2,277,998	-216,976	-226,862
Fund balance (deficit) December 31, 2007	0	120,670	2,352	-931,400	-87,469	12,111	2,417,663	-216,976	-328,446
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	0	0	0	35,256	0	0	75,371	0	361,164
Payments above	0	0	0	0	0	0	0	0	35,264
Addition to (reduction of) reserves	0	0	0	-35,256	0	0	237,182	0	-106,545
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	312,553	0	219,355
Excess (shortage)	0	120,670	2,352	-931,400	-87,469	12,111	2,105,110	-216,976	-547,801
Date of insolvency	03/24/03	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	06/24/03	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

Schedule VII
Page 17.

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2007***

	State Capital	Stone Mountain	Transit Casualty	United Community	Vesta	United Southern Assurance	Total
Revenues:							
Recovery from conservators	0	0	0	0	0	0	412,117
Assessments	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0
Interest	0	168	1,725	0	0	228	87,682
	<u>0</u>	<u>168</u>	<u>1,725</u>	<u>0</u>	<u>0</u>	<u>228</u>	<u>499,799</u>
Expenditures:							
Assessment refunds	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	35,000
Adjustment expenses	0	0	0	0	0	0	264
Legal expenses	462	0	0	0	0	0	106,148
Return premiums	0	0	0	0	0	0	2,160
Administrative expense allocation	135	0	0	0	0	0	41,979
	<u>597</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>185,551</u>
Excess (deficit) of revenues over (under) expenditures	-597	168	1,725	0	0	228	314,248
Fund balance (deficit) December 31, 2006	-5,848	9,276	95,267	-705	-703	12,594	1,520,209
Fund balance (deficit) December 31, 2007	<u>-6,445</u>	<u>9,444</u>	<u>96,992</u>	<u>-705</u>	<u>-703</u>	<u>12,822</u>	<u>1,834,457</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2006	5,240	0	0	0	0	0	595,498
Payments above	0	0	0	0	0	0	35,264
Addition to (reduction of) reserves	-461	0	0	0	0	0	44,653
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	<u>4,779</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>604,887</u>
Excess (shortage)	<u>-11,224</u>	<u>9,444</u>	<u>96,992</u>	<u>-705</u>	<u>-703</u>	<u>12,822</u>	<u>1,229,570</u>
Date of insolvency	03/05/04	02/03/89	12/31/85	07/07/94			
Final date for filing claims	09/05/05	02/03/90	12/31/86	01/07/96			

**South Carolina Property and Casualty Insurance Guaranty Association
Summary**

For the period ended December 31, 2007

Page 1

	12/31/2007	12/31/2006	Inc/(Dec)	% Chg
WC	-24,098,656	-34,118,073	10,019,417	-29.37%
Auto	6,634,394	6,622,533	11,861	0.18%
HO	-132,577	-120,365	-12,212	10.15%
Other	1,229,570	924,711	304,859	32.97%
	-16,367,269	-26,691,194	10,323,925	-38.68%

WC:	12/31/2007	12/31/2006	Inc/(Dec)	% Chg
Cash Fund	14,963,362	8,303,541	6,659,821	80.20%
Case Reserves	33,344,416	36,108,240	-2,763,824	-7.65%
ALAE Reserves	5,717,602	6,313,374	-595,772	-9.44%
	-24,098,656	-34,118,073	10,019,417	-29.37%

Auto:	12/31/2007	12/31/2006	Inc/(Dec)	% Chg
Cash Fund	7,192,101	7,213,307	-21,206	-0.29%
Case Reserves	557,707	590,774	-33,067	-5.60%
ALAE Reserves	0	0	0	0.00%
	6,634,394	6,622,533	11,861	0.18%

HO:	12/31/2007	12/31/2006	Inc/(Dec)	% Chg
Cash Fund	-94,490	-88,346	-6,144	6.95%
Case Reserves	38,087	32,019	6,068	18.95%
ALAE Reserves	0	0	0	0.00%
	-132,577	-120,365	-12,212	10.15%

Other:	12/31/2007	12/31/2006	Inc/(Dec)	% Chg
Cash Fund	1,834,457	1,520,209	314,248	20.67%
Case Reserves	604,887	595,498	9,389	1.58%
ALAE Reserves	0	0	0	0.00%
	1,229,570	924,711	304,859	32.97%

South Carolina Property and Casualty Insurance Guaranty Association
Reconciliation of Fund Balances and Reserves
For the period ended December 31, 2007

	Fund Balances
Admin	121,855
WC	14,963,362
Auto	7,192,101
HO	-94,490
Other	1,834,457
Total Fund Balances	24,017,285
 Less: Administration	121,855
 Insurance Fund Balances	23,895,430

Reserves: (per Fund Balance Schedule SCIGA Statements)

	Fund	Case Reserves	ALAE Reserves	Net
WC	14,963,362	33,344,416	5,717,602	-24,098,656
Auto	7,192,101	557,707	0	6,634,394
HO	-94,490	38,087	0	-132,577
Other	1,834,457	604,887	0	1,229,570
Total Fund Balances	23,895,430	34,545,097	5,717,602	-16,367,269
 Difference	0			0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances

For the period ended December 31, 2007

Page 3

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,856	9,347	0	804,491	818,694
American Druggists	0	159,170	0	0	159,170
American Eagle	0	-66,046	0	71,597	5,551
American Mutual	0	-1,253,281	0	52,819	-1,200,462
American Mutual Boston	0	1,301,072	0	242	1,301,314
American Universal	241,784	0	0	181,574	423,358
Beacon	0	0	0	570,759	570,759
Carriers	0	1,269,521	0	0	1,269,521
Casualty Reciprocal Exchange	0	-467,728	0	-18	-467,746
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	-145,332	-145,332
Credit General	-513,582	-1,938,723	0	-13,398	-2,465,703
DHEC	0	0	0	-15,104	-15,104
Edison	1,434,426	0	0	202	1,434,628
Employers Casualty	0	1,033,547	0	0	1,033,547
Employers National	0	116,767	0	0	116,767
Enterprise	0	148	0	0	148
Excalibur	0	31,170	0	0	31,170
Excide	0	0	0	-10,947	-10,947
First Southern	2,234,846	-40,842	0	-176,414	2,017,590
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-531,405	0	0	-531,405
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	439	-836
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	16,176	16,176
The Home	0	-201,126	0	-34,550	-235,676
Ideal Mutual	0	438,216	0	150,280	588,496
Insurance Co of Florida	0	-4,029	-21,270	212,346	187,047
Integrity	0	-101,609	0	253,880	152,271
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-18,766	-3,753	0	0	-22,519
Iowa National	0	0	0	343	343
Legion	-128,844	-7,069,108	0	-1,079,831	-8,277,783
Liggett Group	0	0	0	-47	-47
LMI	-651	21,905	0	-11,787	9,467
Midland	0	2,755,269	-1,181	-47,419	2,706,669
Millers	0	0	-3,918	0	-3,918
Mission	0	659,326	0	120,670	779,996
Mission National	0	300,560	0	2,352	302,912
Pacific Marine	0	12,596	0	0	12,596
Paxton National	5,416	0	0	0	5,416
PHICO	0	-69,163	0	-931,400	-1,000,563
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-110,880	0	0	-110,880
Reciprocal of America	0	-61,073	0	12,111	-48,962
Reliance Group	4,158,415	18,775,847	0	2,417,663	25,351,925
Rockwood	0	270,576	0	-216,976	53,600
South Carolina	-208,264	-57,602	0	-328,446	-594,312
Standard Fire	286,282	0	0	0	286,282
State Capital	-6,390	0	-61,977	-6,445	-74,812
Stone Mountain	0	0	0	9,444	9,444
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	71,470	160,387	0	96,992	328,849
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,822	-1,089
Vesta	-42,017	0	-6,144	-703	-48,864
Villanova	0	-157,238	0	0	-157,238
Western Employers	0	-12,714	0	0	-12,714
Totals	7,192,101	14,963,362	-94,490	1,834,457	23,895,430

**South Carolina Property and Casualty Insurance Guaranty Association
Case Reserve Summary**

For the period ended December 31, 2007

Page 4

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	692,295	0	0	692,295
American Mutual Boston	0	14,403	0	0	14,403
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	267,848	0	0	267,848
Casualty Reciprocal Exchange	0	297,268	0	0	297,268
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	1,798	1,798
Credit General	0	377,818	0	0	377,818
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	245,503	0	0	245,503
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	399,837	0	0	399,837
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	1,460,505	0	58,447	1,518,952
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1,000	0	0	1,000
Legion	325,875	18,153,029	0	7,955	18,486,859
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	925,625	0	0	925,625
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	617,994	0	0	617,994
Pinnacle	0	0	0	0	0
Realm National	0	439,096	0	0	439,096
Reciprocal of America	0	0	0	0	0
Reliance Group	0	8,112,203	0	312,553	8,424,756
Rockwood	0	171,341	0	0	171,341
South Carolina	31,898	103,736	0	219,355	354,989
Standard Fire	0	0	0	0	0
State Capital	0	0	7,018	4,779	11,797
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	199,934	0	31,069	0	231,003
Villanova	0	1,064,915	0	0	1,064,915
Western Employers	0	0	0	0	0
Totals	557,707	33,344,416	38,087	604,887	34,545,097

**South Carolina Property and Casualty Insurance Guaranty Association
ALAE Reserve Summary**

For the period ended December 31, 2007

Page 5

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	69,230	0	0	69,230
American Mutual Boston	0	1,440	0	0	1,440
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	26,785	0	0	26,785
Casualty Reciprocal Exchange	0	29,727	0	0	29,727
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	37,782	0	0	37,782
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	24,550	0	0	24,550
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	39,984	0	0	39,984
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	146,051	0	0	146,051
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	100	0	0	100
Legion	0	3,630,606	0	0	3,630,606
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	92,563	0	0	92,563
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	61,799	0	0	61,799
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,379,075	0	0	1,379,075
Realm National	0	43,910	0	0	43,910
Rockwood	0	17,134	0	0	17,134
South Carolina	0	10,374	0	0	10,374
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	0	0	0	0	0
Villanova	0	106,492	0	0	106,492
Western Employers	0	0	0	0	0
Totals	0	5,717,602	0	0	5,717,602

South Carolina Property and Casualty Insurance Guaranty Association

Open Claims Summary

For the period ended December 31, 2007

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	13	0	0	13
American Mutual Boston	0	1	0	0	1
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	10	0	0	10
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	9	9
Credit General	0	6	0	0	6
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	1	1
Fremont Indemnity	0	3	0	0	3
Frontier	0	2	0	0	2
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	1	1
Hibernian	0	0	0	0	0
The Home	0	23	0	9	32
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1	0	0	1
Legion	4	94	0	2	100
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	5	0	1	6
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	1	0	1	2
Pinnacle	0	0	0	0	0
Realm National	0	10	0	0	10
Reciprocal of America	0	0	0	0	0
Reliance Group	0	53	0	12	65
Rockwood	0	2	0	0	2
South Carolina	5	6	0	23	34
Standard Fire	0	0	0	0	0
State Capital	1	0	1	2	4
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	15	0	1	0	16
Villanova	0	7	0	0	7
Western Employers	0	0	0	0	0
Totals	25	241	2	61	329

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances Net of Reserves

For the period ended December 31, 2007

Page 7

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,856	9,347	0	804,491	818,694
American Druggists	0	159,170	0	0	159,170
American Eagle	0	-66,046	0	71,597	5,551
American Mutual	0	-2,014,806	0	52,819	-1,961,987
American Mutual Boston	0	1,285,229	0	242	1,285,471
American Universal	241,784	0	0	181,574	423,358
Beacon	0	0	0	570,759	570,759
Carriers	0	974,888	0	0	974,888
Casualty Reciprocal Exchange	0	-794,723	0	-18	-794,741
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	-147,130	-147,130
Credit General	-513,582	-2,354,323	0	-13,398	-2,881,303
DHEC	0	0	0	-15,104	-15,104
Edison	1,434,426	0	0	202	1,434,628
Enterprise	0	148	0	0	148
Employers Casualty	0	763,494	0	0	763,494
Employers National	0	116,767	0	0	116,767
Excalibur	0	31,170	0	0	31,170
Excide	0	0	0	-10,947	-10,947
First Southern	2,234,846	-40,842	0	-176,414	2,017,590
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-971,226	0	0	-971,226
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	439	-836
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	16,176	16,176
The Home	0	-1,807,682	0	-92,997	-1,900,679
Ideal Mutual	0	438,216	0	150,280	588,496
Insurance Co of Florida	0	-4,029	-21,270	212,346	187,047
Integrity	0	-101,609	0	253,880	152,271
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-18,766	-3,753	0	0	-22,519
Iowa National	0	-1,100	0	343	-757
Legion	-454,719	-28,852,743	0	-1,087,786	-30,395,248
Liggett Group	0	0	0	-47	-47
LMI	-651	21,905	0	-11,787	9,467
Midland	0	1,737,081	-1,181	-47,419	1,688,481
Millers	0	0	-3,918	0	-3,918
Mission	0	659,326	0	120,670	779,996
Mission National	0	300,560	0	2,352	302,912
Pacific Marine	0	12,596	0	0	12,596
Paxton National	5,416	0	0	0	5,416
PHICO	0	-748,956	0	-931,400	-1,680,356
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-593,886	0	0	-593,886
Reciprocal of America	0	-61,073	0	12,111	-48,962
Reliance Group	4,158,415	9,284,569	0	2,105,110	15,548,094
Rockwood	0	82,101	0	-216,976	-134,875
South Carolina	-240,162	-171,712	0	-547,801	-959,675
Standard Fire	286,282	0	0	0	286,282
State Capital	-6,390	0	-68,995	-11,224	-86,609
Stone Mountain	0	0	0	9,444	9,444
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	71,470	160,387	0	96,992	328,849
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,822	-1,089
Vesta	-241,951	0	-37,213	-703	-279,867
Villanova	0	-1,328,645	0	0	-1,328,645
Western Employers	0	-12,714	0	0	-12,714
Totals	6,634,394	-24,098,656	-132,577	1,229,570	-16,367,269

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended December 31, 2007

Page 8

Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Excalibur	0	31,170	0	0	31,170
1984 Ideal Mutual	0	438,216	0	150,280	588,496
	0	469,386	0	150,280	619,666
1985 Iowa National	0	-1,100	0	343	-757
1985 Standard Fire	286,282	0	0	0	286,282
1985 Transit Casualty	71,470	160,387	0	96,992	328,849
	357,752	159,287	0	97,335	614,374
1986 Allied Fidelity	4,856	9,347	0	804,491	818,694
1986 American Druggists	0	159,170	0	0	159,170
1986 Carriers	0	974,888	0	0	974,888
1986 Great Global	0	-1,275	0	439	-836
1986 Midland	0	1,737,081	-1,181	-47,419	1,688,481
	4,856	2,879,211	-1,181	757,511	3,640,397
1987 Beacon	0	0	0	570,759	570,759
1987 Integrity	0	-101,609	0	253,880	152,271
1987 Mission	0	659,326	0	120,670	779,996
1987 Mission National	0	300,560	0	2,352	302,912
	0	858,277	0	947,661	1,805,938
1989 American Mutual	0	-2,014,806	0	52,819	-1,961,987
1989 American Mutual Boston	0	1,285,229	0	242	1,285,471
1989 Hibernian	0	0	0	16,176	16,176
1989 Pacific Marine	0	12,596	0	0	12,596
1989 Paxton National	5,416	0	0	0	5,416
1989 Stone Mountain	0	0	0	9,444	9,444
	5,416	-716,981	0	78,681	-632,884
1990 Intercontinental	0	-39,678	0	0	-39,678
	0	-39,678	0	0	-39,678
1991 American Universal	241,784	0	0	181,574	423,358
1991 Edison	1,434,426	0	0	202	1,434,628
1991 Rockwood	0	82,101	0	-216,976	-134,875
1991 Western Employers	0	-12,714	0	0	-12,714
	1,676,210	69,387	0	-35,200	1,710,397
1992 First Southern	2,234,846	-40,842	0	-176,414	2,017,590
1992 Insurance Co of Florida	0	-4,029	-21,270	212,346	187,047
	2,234,846	-44,871	-21,270	35,932	2,204,637
1994 Employers Casualty	0	763,494	0	0	763,494
1994 Employers National	0	116,767	0	0	116,767
1994 United Community	0	0	0	-705	-705
	0	880,261	0	-705	879,556
1997 American Eagle	0	-66,046	0	71,597	5,551
1997 United Southern Assurance	-1,883	-12,028	0	12,822	-1,089
	-1,883	-78,074	0	84,419	4,462
1999 Pinnacle	-49,025	0	0	0	-49,025
	-49,025	0	0	0	-49,025

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended December 31, 2007

Page 9

2000 LMI	-651	21,905	0	-11,787	9,467
2000 Superior National	0	-143,115	0	0	-143,115
	-651	-121,210	0	-11,787	-133,648
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-513,582	-2,354,323	0	-13,398	-2,881,303
2001 International Indemnity	-18,766	-3,753	0	0	-22,519
2001 Reliance Group	4,158,415	9,284,569	0	2,105,110	15,548,094
	3,350,545	6,926,493	0	2,091,143	12,368,181
2002 PHICO	0	-748,956	0	-931,400	-1,680,356
	0	-748,956	0	-931,400	-1,680,356
2003 Fremont Indemnity	0	-971,226	0	0	-971,226
2003 Legion	-454,719	-28,852,743	0	-1,087,786	-30,395,248
2003 Millers	0	0	-3,918	0	-3,918
2003 Reciprocal of America	0	-61,073	0	12,111	-48,962
2003 The Home	0	-1,807,682	0	-92,997	-1,900,679
2003 Villanova	0	-1,328,645	0	0	-1,328,645
	-454,719	-33,021,369	-3,918	-1,168,672	-34,648,678
2004 Casualty Reciprocal Exchange	0	-794,723	0	-18	-794,741
2004 Commercial Casualty	0	0	0	-147,130	-147,130
2004 State Capital	-6,390	0	-68,995	-11,224	-86,609
	-6,390	-794,723	-68,995	-158,372	-1,028,480
2005 Consolidated American	-450	0	0	-37,860	-38,310
2005 South Carolina	-240,162	-171,712	0	-547,801	-959,675
	-240,612	-171,712	0	-585,661	-997,985
2006 Realm National	0	-593,886	0	0	-593,886
2006 Vesta	-241,951	0	-37,213	-703	-279,867
	-241,951	-593,886	-37,213	-703	-873,753
N/A DHEC	0	0	0	-15,104	-15,104
N/A Excide	0	0	0	-10,947	-10,947
N/A Enterprise	0	148	0	0	148
N/A FlintKote	0	0	0	-6,137	-6,137
N/A Frontier	0	-9,646	0	0	-9,646
N/A Grange Mutual	0	0	0	-1,188	-1,188
N/A H K Porter	0	0	0	-87,469	-87,469
N/A Liggett Group	0	0	0	-47	-47
N/A WR Grace	0	0	0	0	0
	0	-9,498	0	-120,892	-130,390
Totals	6,634,394	-24,098,656	-132,577	1,229,570	-16,367,269