

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

**At June 30, 2008**

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
<b>Assets:</b>						
Cash and short-term investments	84,028	17,025,406	7,291,779	-104,089	1,579,659	25,876,783
Cash held by escrow agent for payment of claims	0	667,925	0	0	0	667,925
Total assest	<u>84,028</u>	<u>17,693,331</u>	<u>7,291,779</u>	<u>-104,089</u>	<u>1,579,659</u>	<u>26,544,708</u>
<b>Liabilities:</b>						
Bank note payable	0	0	0	0	0	0
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances (deficits):	<u>84,028</u>	<u>17,693,331</u>	<u>7,291,779</u>	<u>-104,089</u>	<u>1,579,659</u>	<u>26,544,708</u>
Total liabilities and fund balances	<u><u>84,028</u></u>	<u><u>17,693,331</u></u>	<u><u>7,291,779</u></u>	<u><u>-104,089</u></u>	<u><u>1,579,659</u></u>	<u><u>26,544,708</u></u>

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Six Months  
Ending June 30, 2008**

**Page 2**

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
<b>Revenues:</b>						
Recovery from conservators	0	3,118,463	246,356	0	-63,635	3,301,184
Recovery from second injury fund	0	16,929	0	0	0	16,929
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	1,049,925	0	0	0	1,049,925
Other Income	0	0	0	0	0	0
Interest	322,363	0	0	0	0	322,363
	<u>322,363</u>	<u>4,185,317</u>	<u>246,356</u>	<u>0</u>	<u>-63,635</u>	<u>4,690,401</u>
<b>Expenditures:</b>						
Assessment refunds	0	0	0	0	0	0
Medical	0	532,364	0	0	0	532,364
Indemnity	0	747,416	0	0	0	747,416
Claims	0	180	122,407	2,500	150,000	275,087
Adjustment expenses	0	106,988	69	0	0	107,057
Legal expenses	0	62,838	24,202	7,099	41,163	135,302
Return premiums	0	5,562	0	0	0	5,562
Interest expense	0	0	0	0	0	0
Administrative expense	360,190	0	0	0	0	360,190
Administrative expense allocation	0	0	0	0	0	0
	<u>360,190</u>	<u>1,455,348</u>	<u>146,678</u>	<u>9,599</u>	<u>191,163</u>	<u>2,162,978</u>
Excess (deficit) of revenues over (under) expenditures	-37,827	2,729,969	99,678	-9,599	-254,798	2,527,423
Fund balance (deficit) December 31, 2007	121,855	14,963,362	7,192,101	-94,490	1,834,457	24,017,285
Fund balance (deficit) June 30, 2008	<u>84,028</u>	<u>17,693,331</u>	<u>7,291,779</u>	<u>-104,089</u>	<u>1,579,659</u>	<u>26,544,708</u>

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule IV  
Page 4.

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Carriers	Casualty Reciprocal Exchange	Credit General	Employers Casualty
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	34,873	0	0	0
Recovery from second injury fund	0	0	0	0	4,286	0	0	0	12,643
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,286</u>	<u>34,873</u>	<u>0</u>	<u>0</u>	<u>12,643</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	103,664	5,200	9,196	2,589	6,488
Indemnity	0	0	0	0	653	3,780	0	11,149	9,490
Claims	0	0	0	0	1,096	0	0	0	0
Adjustment expenses	3,063	0	0	0	1,844	0	0	4,378	314
Legal expenses	0	0	0	0	2,114	0	3,011	2,574	9,654
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>3,063</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>109,371</u>	<u>8,980</u>	<u>12,207</u>	<u>20,690</u>	<u>25,946</u>
Excess (deficit) of revenues over (under) expenditures	-3,063	0	0	0	-105,085	25,893	-12,207	-20,690	-13,303
Fund balance (deficit) December 31, 2007	9,347	159,170	-66,046	1,301,072	-1,253,281	1,269,521	-467,728	-1,938,723	1,033,547
Fund balance (deficit) June 30, 2008	<u>6,284</u>	<u>159,170</u>	<u>-66,046</u>	<u>1,301,072</u>	<u>-1,358,366</u>	<u>1,295,414</u>	<u>-479,935</u>	<u>-1,959,413</u>	<u>1,020,244</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	15,843	761,525	294,633	326,995	415,600	270,053
Payments above	3,063	0	0	0	107,257	8,980	9,196	18,116	16,292
Addition to (reduction of) reserves	3,063	0	0	0	-57,450	-898	-39,322	5,107	21,175
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,843</u>	<u>596,818</u>	<u>284,755</u>	<u>278,477</u>	<u>402,591</u>	<u>274,936</u>
Excess (shortage)	<u>6,284</u>	<u>159,170</u>	<u>-66,046</u>	<u>1,285,229</u>	<u>-1,955,184</u>	<u>1,010,659</u>	<u>-758,412</u>	<u>-2,362,004</u>	<u>745,308</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule IV  
Page 5.

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	<b>Employers National</b>	<b>Enterprise</b>	<b>Excalibur</b>	<b>First Southern</b>	<b>Fremont Indemnity</b>	<b>Frontier</b>	<b>Great Global</b>	<b>The Home</b>	<b>Ideal Mutual</b>
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	178,966	0	0	129,507	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>178,966</u>	<u>0</u>	<u>0</u>	<u>129,507</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	8,261	0	0	46,402	0
Indemnity	0	0	0	0	0	0	0	6,216	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	119	0
Legal expenses	0	0	0	0	0	0	0	15,768	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,261</u>	<u>0</u>	<u>0</u>	<u>68,505</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	170,705	0	0	61,002	0
Fund balance (deficit) December 31, 2007	116,767	148	31,170	-40,842	-531,405	-9,646	-1,275	-201,126	438,216
Fund balance (deficit) June 30, 2008	<u>116,767</u>	<u>148</u>	<u>31,170</u>	<u>-40,842</u>	<u>-360,700</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-140,124</u>	<u>438,216</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	439,821	0	0	1,606,556	0
Payments above	0	0	0	0	8,261	0	0	52,737	0
Addition to (reduction of) reserves	0	0	0	0	-826	0	0	27,540	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>430,734</u>	<u>0</u>	<u>0</u>	<u>1,581,359</u>	<u>0</u>
Excess (shortage)	<u>116,767</u>	<u>148</u>	<u>31,170</u>	<u>-40,842</u>	<u>-791,434</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-1,721,483</u>	<u>438,216</u>
Date of insolvency	01/31/94		09/04/84	10/31/92			02/07/86	06/11/03	02/26/84
Final date for filing claims	07/31/95		09/04/85	05/03/93			01/13/89	06/13/04	02/07/86

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule IV  
Page 6.

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	Insurance Co of Florida	Iowa National	Integrity	Inter- continental	International Indemnity	Legion	LMI	Midland	Mission
<b>Revenues:</b>									
Recovery from conservators	0	0	11,936	0	0	2,537,222	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	1,049,925	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>11,936</u>	<u>0</u>	<u>0</u>	<u>3,587,147</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	0	157,427	0	1,600	0
Indemnity	0	0	0	0	0	128,879	0	26,814	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	66,404	0	3,470	0
Legal expenses	0	0	0	0	0	-34,597	0	516	0
Return premiums	0	0	0	0	0	5,562	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>323,675</u>	<u>0</u>	<u>32,400</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	11,936	0	0	3,263,472	0	-32,400	0
Fund balance (deficit) December 31, 2007	-4,029	0	-101,609	-39,678	-3,753	-7,069,108	21,905	2,755,269	659,326
Fund balance (deficit) June 30, 2008	<u>-4,029</u>	<u>0</u>	<u>-89,673</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-3,805,636</u>	<u>21,905</u>	<u>2,722,869</u>	<u>659,326</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	1,100	0	0	0	21,783,635	0	1,018,188	0
Payments above	0	0	0	0	0	352,710	0	31,884	0
Addition to (reduction of) reserves	0	-1,100	0	0	0	1,060,112	0	-4,237	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,491,037</u>	<u>0</u>	<u>982,067</u>	<u>0</u>
Excess (shortage)	<u>-4,029</u>	<u>0</u>	<u>-89,673</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-26,296,673</u>	<u>21,905</u>	<u>1,740,802</u>	<u>659,326</u>
Date of insolvency	12/29/92	10/10/85	03/24/87	01/12/90	01/18/01	07/28/03	05/23/00	04/03/86	02/24/87
Final date for filing claims	06/29/93	10/10/86	03/25/88	01/12/91	09/07/01	06/30/05	05/23/01	04/03/87	02/24/88

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule IV

Page 7.

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	<b>Mission National</b>	<b>Pacific Marine</b>	<b>PHICO</b>	<b>Recip -rocal of America</b>	<b>Reliance Group</b>	<b>Realm National</b>	<b>Rockwood</b>	<b>South Carolina</b>	<b>Superior National</b>	<b>Transit Casualty</b>
<b>Revenues:</b>										
Recovery from conservators	0	0	0	0	221,908	0	0	0	4,051	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>221,908</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,051</u>	<u>0</u>
<b>Expenditures:</b>										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	744	0	144,122	38,737	7,884	50	0	0
Indemnity	0	0	276,114	0	141,393	142,928	0	0	0	0
Claims	0	0	0	0	-916	0	0	0	0	0
Adjustment expenses	0	0	0	0	13,973	13,423	0	0	0	0
Legal expenses	0	0	1,802	226	38,149	19,684	0	3,675	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>278,660</u>	<u>226</u>	<u>336,721</u>	<u>214,772</u>	<u>7,884</u>	<u>3,725</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	-278,660	-226	-114,813	-214,772	-7,884	-3,725	4,051	0
Fund balance (deficit) December 31, 2007	300,560	12,596	-69,163	-61,073	18,775,847	-110,880	270,576	-57,602	-143,115	160,387
Fund balance (deficit) June 30, 2008	<u>300,560</u>	<u>12,596</u>	<u>-347,823</u>	<u>-61,299</u>	<u>18,661,034</u>	<u>-325,652</u>	<u>262,692</u>	<u>-61,327</u>	<u>-139,064</u>	<u>160,387</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	679,793	0	9,491,278	483,006	188,475	114,110	0	0
Payments above	0	0	276,858	0	298,572	195,088	7,884	50	0	0
Addition to (reduction of) reserves	0	0	-28,986	0	-193,051	-41,863	-788	2,046	0	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>0</u>	<u>0</u>	<u>373,949</u>	<u>0</u>	<u>8,999,655</u>	<u>246,055</u>	<u>179,803</u>	<u>116,106</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>300,560</u>	<u>12,596</u>	<u>-721,772</u>	<u>-61,299</u>	<u>9,661,379</u>	<u>-571,707</u>	<u>82,889</u>	<u>-177,433</u>	<u>-139,064</u>	<u>160,387</u>
Date of insolvency	02/24/87	06/07/89	02/01/02	01/29/03	10/03/01		08/26/91	03/21/05	09/25/00	12/31/85
Final date for filing claims	02/24/88	06/07/90	08/01/03	09/30/04	04/03/03		08/26/92		03/25/02	12/31/86

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

**SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	<b>United Southern Assurance</b>	<b>Villanova</b>	<b>Western Employers</b>	<b>Total</b>
<b>Revenues:</b>				
Recovery from conservators	0	0	0	3,118,463
Recovery from second injury fund	0	0	0	16,929
Assessments	0	0	0	1,049,925
Recovery from insurance department	0	0	0	0
Interest	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,185,317</u>
<b>Expenditures:</b>				
Assessment refunds	0	0	0	0
Medical	0	0	0	532,364
Indemnity	0	0	0	747,416
Claims	0	0	0	180
Adjustment expenses	0	0	0	106,988
Legal expenses	0	262	0	62,838
Return premiums	0	0	0	5,562
Administrative expense allocation	0	0	0	0
	<u>0</u>	<u>262</u>	<u>0</u>	<u>1,455,348</u>
Excess (deficit) of revenues over (under) expenditures	0	-262	0	2,729,969
Fund balance (deficit) December 31, 2007	-12,028	-157,238	-12,714	14,963,362
Fund balance (deficit) June 30, 2008	<u>-12,028</u>	<u>-157,500</u>	<u>-12,714</u>	<u>17,693,331</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	1,171,407	0	39,062,018
Payments above	0	0	0	1,386,948
Addition to (reduction of) reserves	0	-133,051	0	617,471
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>0</u>	<u>1,038,356</u>	<u>0</u>	<u>38,292,541</u>
Excess (shortage)	<u>-12,028</u>	<u>-1,195,856</u>	<u>-12,714</u>	<u>-20,599,210</u>
Date of insolvency	09/18/97	07/28/03	04/19/91	
Final date for filing claims	09/18/98	06/30/05	04/19/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule V  
Page 9.

**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	<b>American Universal</b>	<b>Acceleration National</b>	<b>Allied Fidelity</b>	<b>Credit General</b>	<b>Consolidated American</b>	<b>Edison</b>	<b>First Southern</b>	<b>International Indemnity</b>
<b>Revenues:</b>								
Recovery from conservators	0	0	0	0	0	0	0	18,725
Assessments	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,725</u>
<b>Expenditures:</b>								
Assessment refunds	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	18,725
Fund balance (deficit) December 31, 2007	241,784	-275,522	4,856	-513,582	-450	1,434,426	2,234,846	-18,766
Fund balance (deficit) June 30, 2008	<u>241,784</u>	<u>-275,522</u>	<u>4,856</u>	<u>-513,582</u>	<u>-450</u>	<u>1,434,426</u>	<u>2,234,846</u>	<u>-41</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>241,784</u>	<u>-275,522</u>	<u>4,856</u>	<u>-513,582</u>	<u>-450</u>	<u>1,434,426</u>	<u>2,234,846</u>	<u>-41</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	03/21/05	02/20/91	10/31/92	01/18/01
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02		02/20/92	05/03/93	09/07/01

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule V  
Page 10.

**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	Legion	LMI	Paxton National	Pinnacle	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	United Southern Assurance
<b>Revenues:</b>										
Recovery from conservators	0	0	0	0	0	0	11,307	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,307</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	105,000	0	0	0	0	0	0	0	0	0
Adjustment expenses	69	0	0	0	0	0	0	0	0	0
Legal expenses	6,024	0	0	0	0	262	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	<u>111,093</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>262</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	-111,093	0	0	0	0	-262	11,307	0	0	0
Fund balance (deficit) December 31, 2007	-128,844	-651	5,416	-49,025	4,158,415	-208,264	286,282	-6,390	71,470	-1,883
Fund balance (deficit) June 30, 2008	<u>-239,937</u>	<u>-651</u>	<u>5,416</u>	<u>-49,025</u>	<u>4,158,415</u>	<u>-208,526</u>	<u>297,589</u>	<u>-6,390</u>	<u>71,470</u>	<u>-1,883</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	325,875	0	0	0	0	31,898	0	0	0	0
Payments above	105,069	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	-4,381	0	0	0	0	38	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>216,425</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,936</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-456,362</u>	<u>-651</u>	<u>5,416</u>	<u>-49,025</u>	<u>4,158,415</u>	<u>-240,462</u>	<u>297,589</u>	<u>-6,390</u>	<u>71,470</u>	<u>-1,883</u>
Date of insolvency	07/28/03	05/23/00	07/26/89	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85	09/18/97
Final date for filing claims	06/30/05	05/23/01	07/26/90	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86	09/18/98

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

**SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	<b>Vesta</b>	<b>Villanova</b>	<b>Total</b>
<b>Revenues:</b>			
Recovery from conservators	216,324	0	246,356
Assessments	0	0	0
Recovery from insurance department	0	0	0
Interest	0	0	0
	<u>216,324</u>	<u>0</u>	<u>246,356</u>
<b>Expenditures:</b>			
Assessment refunds	0	0	0
Claims	17,407	0	122,407
Adjustment expenses	0	0	69
Legal expenses	17,916	0	24,202
Return premiums	0	0	0
Administrative expense allocation	0	0	0
	<u>35,323</u>	<u>0</u>	<u>146,678</u>
Excess (deficit) of revenues over (under) expenditures	181,001	0	99,678
Fund balance (deficit) December 31, 2007	-42,017	0	7,192,101
Fund balance (deficit) June 30, 2008	<u>138,984</u>	<u>0</u>	<u>7,291,779</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	199,934	0	557,707
Payments above	17,407	0	122,476
Addition to (reduction of) reserves	-62,754	0	-67,097
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>119,773</u>	<u>0</u>	<u>368,134</u>
Excess (shortage)	<u>19,211</u>	<u>0</u>	<u>6,923,645</u>
Date of insolvency		07/28/03	
Final date for filing claims		06/30/05	

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Six Months  
Ending June 30, 2008***

	Midland	Millers	Insurance Co of Florida	State Capital	Vesta	Total
<b>Revenues:</b>						
Recovery from conservators	0	0	0	0	0	0
Assessments	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0
Interest	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Expenditures:</b>						
Assessment refunds	0	0	0	0	0	0
Claims	0	0	0	0	2,500	2,500
Adjustment expenses	0	0	0	0	0	0
Legal expenses	0	0	0	0	7,099	7,099
Return premiums	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0
	0	0	0	0	9,599	9,599
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-9,599	-9,599
Fund balance (deficit) December 31, 2007	-1,181	-3,918	-21,270	-61,977	-6,144	-94,490
Fund balance (deficit) June 30, 2008	-1,181	-3,918	-21,270	-61,977	-15,743	-104,089
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	7,018	31,069	38,087
Payments above	0	0	0	0	2,500	2,500
Addition to (reduction of) reserves	0	0	0	0	-5,599	-5,599
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	0	0	0	7,018	22,970	29,988
Excess (shortage)	-1,181	-3,918	-21,270	-68,995	-38,713	-134,077
Date of insolvency	04/03/86	03/24/03	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/24/03	06/29/93	09/05/05		

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VII  
Page 13.

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
<b>Revenues:</b>									
Recovery from conservators	0	0	-67,614	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>-67,614</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	-67,614	0	0	0	0	0	0
Fund balance (deficit) December 31, 2007	-569	804,491	71,597	52,819	242	181,574	570,759	-18	-145,332
Fund balance (deficit) June 30, 2008	<u>-569</u>	<u>804,491</u>	<u>3,983</u>	<u>52,819</u>	<u>242</u>	<u>181,574</u>	<u>570,759</u>	<u>-18</u>	<u>-145,332</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	0	0	1,798
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,798</u>
Excess (shortage)	<u>-569</u>	<u>804,491</u>	<u>3,983</u>	<u>52,819</u>	<u>242</u>	<u>181,574</u>	<u>570,759</u>	<u>-18</u>	<u>-147,130</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VII  
Page 14.

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	<b>Consolidated American</b>	<b>Credit General</b>	<b>DHEC</b>	<b>Edison</b>	<b>Excide</b>	<b>First Southern</b>	<b>FlintKote</b>	<b>Grange Mutual</b>	<b>Great Global</b>
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	0	0
Fund balance (deficit) December 31, 2007	-37,860	-13,398	-15,104	202	-10,947	-176,414	-6,137	-1,188	439
Fund balance (deficit) June 30, 2008	<u>-37,860</u>	<u>-13,398</u>	<u>-15,104</u>	<u>202</u>	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>439</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-37,860</u>	<u>-13,398</u>	<u>-15,104</u>	<u>202</u>	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>439</u>
Date of insolvency	03/21/05	01/05/01		02/20/91		10/31/92			02/07/86
Final date for filing claims		07/05/02		02/20/92		05/03/93			01/13/89

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VII  
Page 15.

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	Hibernian	The Home	Ideal Mutual	Insurance Co of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland
<b>Revenues:</b>										
Recovery from conservators	0	0	0	0	3,979	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,979</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0	0
Legal expenses	0	15,171	0	0	0	0	930	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>15,171</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>930</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	-15,171	0	0	3,979	0	-930	0	0	0
Fund balance (deficit) December 31, 2007	16,176	-34,550	150,280	212,346	253,880	343	-1,079,831	-47	-11,787	-47,419
Fund balance (deficit) June 30, 2008	<u>16,176</u>	<u>-49,721</u>	<u>150,280</u>	<u>212,346</u>	<u>257,859</u>	<u>343</u>	<u>-1,080,761</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	58,447	0	0	0	0	7,955	0	0	0
Payments above	0	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	-15,171	0	0	0	0	-7,955	0	0	0
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>0</u>	<u>43,276</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>16,176</u>	<u>-92,997</u>	<u>150,280</u>	<u>212,346</u>	<u>257,859</u>	<u>343</u>	<u>-1,080,761</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Date of insolvency	11/01/89	06/11/03	02/26/84	12/29/92	03/24/87	10/10/85	07/28/03		05/23/00	04/03/86
Final date for filing claims	10/31/90	06/13/04	02/07/86	06/29/93	03/25/88	10/10/86	06/30/05		05/23/01	04/03/87

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VII  
Page 16.

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	Millers	Mission	Mission National	PHICO	H K Porter	Recip -rocal of America	Reliance Group	Rockwood	South Carolina
<b>Revenues:</b>									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
<b>Expenditures:</b>									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	150,000	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	6,938	0	17,974
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	156,938	0	17,974
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	-156,938	0	-17,974
Fund balance (deficit) December 31, 2007	0	120,670	2,352	-931,400	-87,469	12,111	2,417,663	-216,976	-328,446
Fund balance (deficit) June 30, 2008	0	120,670	2,352	-931,400	-87,469	12,111	2,260,725	-216,976	-346,420
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	312,553	0	219,355
Payments above	0	0	0	0	0	0	150,000	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	-7,868	0	-18,170
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	0	0	0	0	0	0	154,685	0	201,185
Excess (shortage)	0	120,670	2,352	-931,400	-87,469	12,111	2,106,040	-216,976	-547,605
Date of insolvency	03/24/03	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	06/24/03	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE  
GUARANTY ASSOCIATION**

Schedule VII  
Page 17.

**SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES**

***For the Six Months  
Ending June 30, 2008***

	State Capital	Stone Mountain	Transit Casualty	United Community	Vesta	United Southern Assurance	Total
<b>Revenues:</b>							
Recovery from conservators	0	0	0	0	0	0	-63,635
Assessments	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-63,635</u>
<b>Expenditures:</b>							
Assessment refunds	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	150,000
Adjustment expenses	0	0	0	0	0	0	0
Legal expenses	150	0	0	0	0	0	41,163
Return premiums	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0
	<u>150</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>191,163</u>
Excess (deficit) of revenues over (under) expenditures	-150	0	0	0	0	0	-254,798
Fund balance (deficit) December 31, 2007	-6,445	9,444	96,992	-705	-703	12,822	1,834,457
Fund balance (deficit) June 30, 2008	<u>-6,595</u>	<u>9,444</u>	<u>96,992</u>	<u>-705</u>	<u>-703</u>	<u>12,822</u>	<u>1,579,659</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	4,779	0	0	0	0	0	604,887
Payments above	0	0	0	0	0	0	150,000
Addition to (reduction of) reserves	-150	0	0	0	0	0	-49,314
Case basis reserves and reserves for loss adjustment expense at June 30, 2008	<u>4,629</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>405,573</u>
Excess (shortage)	<u>-11,224</u>	<u>9,444</u>	<u>96,992</u>	<u>-705</u>	<u>-703</u>	<u>12,822</u>	<u>1,174,086</u>
Date of insolvency	03/05/04	02/03/89	12/31/85	07/07/94			
Final date for filing claims	09/05/05	02/03/90	12/31/86	01/07/96			

**South Carolina Property and Casualty Insurance Guaranty Association  
Summary**

**For the period ended June 30, 2008**

Page 1

	<b>06/30/2008</b>	<b>12/31/2007</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>WC</b>	-20,599,210	-24,098,656	3,499,446	-14.52%
<b>Auto</b>	6,923,645	6,634,394	289,251	4.36%
<b>HO</b>	-134,077	-132,577	-1,500	1.13%
<b>Other</b>	1,174,086	1,229,570	-55,484	-4.51%
	<b>-12,635,556</b>	<b>-16,367,269</b>	<b>3,731,713</b>	<b>-22.80%</b>

<b>WC:</b>	<b>06/30/2008</b>	<b>12/31/2007</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	17,693,331	14,963,362	2,729,969	18.24%
<b>Case Reserves</b>	32,618,043	33,344,416	-726,373	-2.18%
<b>ALAE Reserves</b>	5,674,498	5,717,602	-43,104	-0.75%
	<b>-20,599,210</b>	<b>-24,098,656</b>	<b>3,499,446</b>	<b>-14.52%</b>

<b>Auto:</b>	<b>06/30/2008</b>	<b>12/31/2007</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	7,291,779	7,192,101	99,678	1.39%
<b>Case Reserves</b>	368,134	557,707	-189,573	-33.99%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>6,923,645</b>	<b>6,634,394</b>	<b>289,251</b>	<b>4.36%</b>

<b>HO:</b>	<b>06/30/2008</b>	<b>12/31/2007</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	-104,089	-94,490	-9,599	10.16%
<b>Case Reserves</b>	29,988	38,087	-8,099	-21.26%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>-134,077</b>	<b>-132,577</b>	<b>-1,500</b>	<b>1.13%</b>

<b>Other:</b>	<b>06/30/2008</b>	<b>12/31/2007</b>	<b>Inc/(Dec)</b>	<b>% Chg</b>
<b>Cash Fund</b>	1,579,659	1,834,457	-254,798	-13.89%
<b>Case Reserves</b>	405,573	604,887	-199,314	-32.95%
<b>ALAE Reserves</b>	0	0	0	0.00%
	<b>1,174,086</b>	<b>1,229,570</b>	<b>-55,484</b>	<b>-4.51%</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Reconciliation of Fund Balances and Reserves**  
**For the period ended June 30, 2008**

	<b>Fund Balances</b>
Admin	84,028
WC	17,693,331
Auto	7,291,779
HO	-104,089
Other	1,579,659
<b>Total Fund Balances</b>	<b>26,544,708</b>
 <b>Less: Administration</b>	<b>84,028</b>
 <b>Insurance Fund Balances</b>	<b>26,460,680</b>

Reserves: (per Fund Balance Schedule SCIGA Statements)

	<b>Fund</b>	<b>Case Reserves</b>	<b>ALAE Reserves</b>	<b>Net</b>
WC	17,693,331	32,618,043	5,674,498	-20,599,210
Auto	7,291,779	368,134	0	6,923,645
HO	-104,089	29,988	0	-134,077
Other	1,579,659	405,573	0	1,174,086
<b>Total Fund Balances</b>	<b>26,460,680</b>	<b>33,421,738</b>	<b>5,674,498</b>	<b>-12,635,556</b>
 <b>Difference</b>	<b>0</b>			<b>0</b>

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

**South Carolina Property and Casualty Insurance Guaranty Association**

**Fund Balances**

**For the period ended June 30, 2008**

Page 3

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,856	6,284	0	804,491	815,631
American Druggists	0	159,170	0	0	159,170
American Eagle	0	-66,046	0	3,983	-62,063
American Mutual	0	-1,358,366	0	52,819	-1,305,547
American Mutual Boston	0	1,301,072	0	242	1,301,314
American Universal	241,784	0	0	181,574	423,358
Beacon	0	0	0	570,759	570,759
Carriers	0	1,295,414	0	0	1,295,414
Casualty Reciprocal Exchange	0	-479,935	0	-18	-479,953
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	-145,332	-145,332
Credit General	-513,582	-1,959,413	0	-13,398	-2,486,393
DHEC	0	0	0	-15,104	-15,104
Edison	1,434,426	0	0	202	1,434,628
Employers Casualty	0	1,020,244	0	0	1,020,244
Employers National	0	116,767	0	0	116,767
Enterprise	0	148	0	0	148
Excalibur	0	31,170	0	0	31,170
Excide	0	0	0	-10,947	-10,947
First Southern	2,234,846	-40,842	0	-176,414	2,017,590
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-360,700	0	0	-360,700
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	439	-836
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	16,176	16,176
The Home	0	-140,124	0	-49,721	-189,845
Ideal Mutual	0	438,216	0	150,280	588,496
Insurance Co of Florida	0	-4,029	-21,270	212,346	187,047
Integrity	0	-89,673	0	257,859	168,186
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-41	-3,753	0	0	-3,794
Iowa National	0	0	0	343	343
Legion	-239,937	-3,805,636	0	-1,080,761	-5,126,334
Liggett Group	0	0	0	-47	-47
LMI	-651	21,905	0	-11,787	9,467
Midland	0	2,722,869	-1,181	-47,419	2,674,269
Millers	0	0	-3,918	0	-3,918
Mission	0	659,326	0	120,670	779,996
Mission National	0	300,560	0	2,352	302,912
Pacific Marine	0	12,596	0	0	12,596
Paxton National	5,416	0	0	0	5,416
PHICO	0	-347,823	0	-931,400	-1,279,223
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-325,652	0	0	-325,652
Reciprocal of America	0	-61,299	0	12,111	-49,188
Reliance Group	4,158,415	18,661,034	0	2,260,725	25,080,174
Rockwood	0	262,692	0	-216,976	45,716
South Carolina	-208,526	-61,327	0	-346,420	-616,273
Standard Fire	297,589	0	0	0	297,589
State Capital	-6,390	0	-61,977	-6,595	-74,962
Stone Mountain	0	0	0	9,444	9,444
Superior National	0	-139,064	0	0	-139,064
Transit Casualty	71,470	160,387	0	96,992	328,849
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,822	-1,089
Vesta	138,984	0	-15,743	-703	122,538
Villanova	0	-157,500	0	0	-157,500
Western Employers	0	-12,714	0	0	-12,714
<b>Totals</b>	<b>7,291,779</b>	<b>17,693,331</b>	<b>-104,089</b>	<b>1,579,659</b>	<b>26,460,680</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Case Reserve Summary**

**For the period ended June 30, 2008**

Page 4

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	542,562	0	0	542,562
American Mutual Boston	0	14,403	0	0	14,403
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	258,868	0	0	258,868
Casualty Reciprocal Exchange	0	253,161	0	0	253,161
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	1,798	1,798
Credit General	0	365,992	0	0	365,992
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	249,942	0	0	249,942
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	391,576	0	0	391,576
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	1,437,599	0	43,276	1,480,875
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	0	0	0	0
Legion	216,425	18,742,531	0	0	18,958,956
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	892,788	0	0	892,788
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	339,954	0	0	339,954
Pinnacle	0	0	0	0	0
Realm National	0	223,686	0	0	223,686
Reciprocal of America	0	0	0	0	0
Reliance Group	0	7,692,013	0	154,685	7,846,698
Rockwood	0	163,457	0	0	163,457
South Carolina	31,936	105,551	0	201,185	338,672
Standard Fire	0	0	0	0	0
State Capital	0	0	7,018	4,629	11,647
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	119,773	0	22,970	0	142,743
Villanova	0	943,960	0	0	943,960
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>368,134</b>	<b>32,618,043</b>	<b>29,988</b>	<b>405,573</b>	<b>33,421,738</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**ALAE Reserve Summary**

**For the period ended June 30, 2008**

Page 5

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	54,256	0	0	54,256
American Mutual Boston	0	1,440	0	0	1,440
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	25,887	0	0	25,887
Casualty Reciprocal Exchange	0	25,316	0	0	25,316
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	36,599	0	0	36,599
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	24,994	0	0	24,994
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	39,158	0	0	39,158
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	143,760	0	0	143,760
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	0	0	0	0
Legion	0	3,748,506	0	0	3,748,506
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	89,279	0	0	89,279
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	33,995	0	0	33,995
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,307,642	0	0	1,307,642
Realm National	0	22,369	0	0	22,369
Rockwood	0	16,346	0	0	16,346
South Carolina	0	10,555	0	0	10,555
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	0	0	0	0	0
Villanova	0	94,396	0	0	94,396
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>0</b>	<b>5,674,498</b>	<b>0</b>	<b>0</b>	<b>5,674,498</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Open Claims Summary**

**For the period ended June 30, 2008**

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	11	0	0	11
American Mutual Boston	0	1	0	0	1
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	8	0	0	8
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	4	4
Credit General	0	6	0	0	6
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	1	1
Fremont Indemnity	0	3	0	0	3
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	35	0	8	43
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	0	0	0	0
Legion	2	97	0	1	100
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	5	0	1	6
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	1	0	0	1
Pinnacle	0	0	0	0	0
Realm National	0	16	0	0	16
Reciprocal of America	0	0	0	0	0
Reliance Group	0	200	0	13	213
Rockwood	0	2	0	0	2
South Carolina	5	6	0	23	34
Standard Fire	0	0	0	0	0
State Capital	0	0	1	1	2
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	12	0	1	0	13
Villanova	0	4	0	0	4
Western Employers	0	0	0	0	0
<b>Totals</b>	<b>19</b>	<b>399</b>	<b>2</b>	<b>52</b>	<b>472</b>

**South Carolina Property and Casualty Insurance Guaranty Association**

**Fund Balances Net of Reserves**

**For the period ended June 30, 2008**

Page 7

	<b>Auto</b>	<b>Workers Comp</b>	<b>Home- owners</b>	<b>Other</b>	<b>Total</b>
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,856	6,284	0	804,491	815,631
American Druggists	0	159,170	0	0	159,170
American Eagle	0	-66,046	0	3,983	-62,063
American Mutual	0	-1,955,184	0	52,819	-1,902,365
American Mutual Boston	0	1,285,229	0	242	1,285,471
American Universal	241,784	0	0	181,574	423,358
Beacon	0	0	0	570,759	570,759
Carriers	0	1,010,659	0	0	1,010,659
Casualty Reciprocal Exchange	0	-758,412	0	-18	-758,430
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	-147,130	-147,130
Credit General	-513,582	-2,362,004	0	-13,398	-2,888,984
DHEC	0	0	0	-15,104	-15,104
Edison	1,434,426	0	0	202	1,434,628
Enterprise	0	148	0	0	148
Employers Casualty	0	745,308	0	0	745,308
Employers National	0	116,767	0	0	116,767
Excalibur	0	31,170	0	0	31,170
Excide	0	0	0	-10,947	-10,947
First Southern	2,234,846	-40,842	0	-176,414	2,017,590
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-791,434	0	0	-791,434
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	439	-836
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	16,176	16,176
The Home	0	-1,721,483	0	-92,997	-1,814,480
Ideal Mutual	0	438,216	0	150,280	588,496
Insurance Co of Florida	0	-4,029	-21,270	212,346	187,047
Integrity	0	-89,673	0	257,859	168,186
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-41	-3,753	0	0	-3,794
Iowa National	0	0	0	343	343
Legion	-456,362	-26,296,673	0	-1,080,761	-27,833,796
Liggett Group	0	0	0	-47	-47
LMI	-651	21,905	0	-11,787	9,467
Midland	0	1,740,802	-1,181	-47,419	1,692,202
Millers	0	0	-3,918	0	-3,918
Mission	0	659,326	0	120,670	779,996
Mission National	0	300,560	0	2,352	302,912
Pacific Marine	0	12,596	0	0	12,596
Paxton National	5,416	0	0	0	5,416
PHICO	0	-721,772	0	-931,400	-1,653,172
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-571,707	0	0	-571,707
Reciprocal of America	0	-61,299	0	12,111	-49,188
Reliance Group	4,158,415	9,661,379	0	2,106,040	15,925,834
Rockwood	0	82,889	0	-216,976	-134,087
South Carolina	-240,462	-177,433	0	-547,605	-965,500
Standard Fire	297,589	0	0	0	297,589
State Capital	-6,390	0	-68,995	-11,224	-86,609
Stone Mountain	0	0	0	9,444	9,444
Superior National	0	-139,064	0	0	-139,064
Transit Casualty	71,470	160,387	0	96,992	328,849
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,822	-1,089
Vesta	19,211	0	-38,713	-703	-20,205
Villanova	0	-1,195,856	0	0	-1,195,856
Western Employers	0	-12,714	0	0	-12,714
<b>Totals</b>	<b>6,923,645</b>	<b>-20,599,210</b>	<b>-134,077</b>	<b>1,174,086</b>	<b>-12,635,556</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year of Insolvency**  
**For the period ended June 30, 2008**

Page 8

Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Excalibur	0	31,170	0	0	31,170
1984 Ideal Mutual	0	438,216	0	150,280	588,496
	<b>0</b>	<b>469,386</b>	<b>0</b>	<b>150,280</b>	<b>619,666</b>
1985 Iowa National	0	0	0	343	343
1985 Standard Fire	297,589	0	0	0	297,589
1985 Transit Casualty	71,470	160,387	0	96,992	328,849
	<b>369,059</b>	<b>160,387</b>	<b>0</b>	<b>97,335</b>	<b>626,781</b>
1986 Allied Fidelity	4,856	6,284	0	804,491	815,631
1986 American Druggists	0	159,170	0	0	159,170
1986 Carriers	0	1,010,659	0	0	1,010,659
1986 Great Global	0	-1,275	0	439	-836
1986 Midland	0	1,740,802	-1,181	-47,419	1,692,202
	<b>4,856</b>	<b>2,915,640</b>	<b>-1,181</b>	<b>757,511</b>	<b>3,676,826</b>
1987 Beacon	0	0	0	570,759	570,759
1987 Integrity	0	-89,673	0	257,859	168,186
1987 Mission	0	659,326	0	120,670	779,996
1987 Mission National	0	300,560	0	2,352	302,912
	<b>0</b>	<b>870,213</b>	<b>0</b>	<b>951,640</b>	<b>1,821,853</b>
1989 American Mutual	0	-1,955,184	0	52,819	-1,902,365
1989 American Mutual Boston	0	1,285,229	0	242	1,285,471
1989 Hibernian	0	0	0	16,176	16,176
1989 Pacific Marine	0	12,596	0	0	12,596
1989 Paxton National	5,416	0	0	0	5,416
1989 Stone Mountain	0	0	0	9,444	9,444
	<b>5,416</b>	<b>-657,359</b>	<b>0</b>	<b>78,681</b>	<b>-573,262</b>
1990 Intercontinental	0	-39,678	0	0	-39,678
	<b>0</b>	<b>-39,678</b>	<b>0</b>	<b>0</b>	<b>-39,678</b>
1991 American Universal	241,784	0	0	181,574	423,358
1991 Edison	1,434,426	0	0	202	1,434,628
1991 Rockwood	0	82,889	0	-216,976	-134,087
1991 Western Employers	0	-12,714	0	0	-12,714
	<b>1,676,210</b>	<b>70,175</b>	<b>0</b>	<b>-35,200</b>	<b>1,711,185</b>
1992 First Southern	2,234,846	-40,842	0	-176,414	2,017,590
1992 Insurance Co of Florida	0	-4,029	-21,270	212,346	187,047
	<b>2,234,846</b>	<b>-44,871</b>	<b>-21,270</b>	<b>35,932</b>	<b>2,204,637</b>
1994 Employers Casualty	0	745,308	0	0	745,308
1994 Employers National	0	116,767	0	0	116,767
1994 United Community	0	0	0	-705	-705
	<b>0</b>	<b>862,075</b>	<b>0</b>	<b>-705</b>	<b>861,370</b>
1997 American Eagle	0	-66,046	0	3,983	-62,063
1997 United Southern Assurance	-1,883	-12,028	0	12,822	-1,089
	<b>-1,883</b>	<b>-78,074</b>	<b>0</b>	<b>16,805</b>	<b>-63,152</b>
1999 Pinnacle	-49,025	0	0	0	-49,025
	<b>-49,025</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-49,025</b>

**South Carolina Property and Casualty Insurance Guaranty Association**  
**Fund Balances Net of Reserves By Year of Insolvency**  
**For the period ended June 30, 2008**

Page 9

2000 LMI	-651	21,905	0	-11,787	9,467
2000 Superior National	0	-139,064	0	0	-139,064
	<b>-651</b>	<b>-117,159</b>	<b>0</b>	<b>-11,787</b>	<b>-129,597</b>
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-513,582	-2,362,004	0	-13,398	-2,888,984
2001 International Indemnity	-41	-3,753	0	0	-3,794
2001 Reliance Group	4,158,415	9,661,379	0	2,106,040	15,925,834
	<b>3,369,270</b>	<b>7,295,622</b>	<b>0</b>	<b>2,092,073</b>	<b>12,756,965</b>
2002 PHICO	0	-721,772	0	-931,400	-1,653,172
	<b>0</b>	<b>-721,772</b>	<b>0</b>	<b>-931,400</b>	<b>-1,653,172</b>
2003 Fremont Indemnity	0	-791,434	0	0	-791,434
2003 Legion	-456,362	-26,296,673	0	-1,080,761	-27,833,796
2003 Millers	0	0	-3,918	0	-3,918
2003 Reciprocal of America	0	-61,299	0	12,111	-49,188
2003 The Home	0	-1,721,483	0	-92,997	-1,814,480
2003 Villanova	0	-1,195,856	0	0	-1,195,856
	<b>-456,362</b>	<b>-30,066,745</b>	<b>-3,918</b>	<b>-1,161,647</b>	<b>-31,688,672</b>
2004 Casualty Reciprocal Exchange	0	-758,412	0	-18	-758,430
2004 Commercial Casualty	0	0	0	-147,130	-147,130
2004 State Capital	-6,390	0	-68,995	-11,224	-86,609
	<b>-6,390</b>	<b>-758,412</b>	<b>-68,995</b>	<b>-158,372</b>	<b>-992,169</b>
2005 Consolidated American	-450	0	0	-37,860	-38,310
2005 South Carolina	-240,462	-177,433	0	-547,605	-965,500
	<b>-240,912</b>	<b>-177,433</b>	<b>0</b>	<b>-585,465</b>	<b>-1,003,810</b>
2006 Realm National	0	-571,707	0	0	-571,707
2006 Vesta	19,211	0	-38,713	-703	-20,205
	<b>19,211</b>	<b>-571,707</b>	<b>-38,713</b>	<b>-703</b>	<b>-591,912</b>
N/A DHEC	0	0	0	-15,104	-15,104
N/A Excide	0	0	0	-10,947	-10,947
N/A Enterprise	0	148	0	0	148
N/A FlintKote	0	0	0	-6,137	-6,137
N/A Frontier	0	-9,646	0	0	-9,646
N/A Grange Mutual	0	0	0	-1,188	-1,188
N/A H K Porter	0	0	0	-87,469	-87,469
N/A Liggett Group	0	0	0	-47	-47
N/A WR Grace	0	0	0	0	0
	<b>0</b>	<b>-9,498</b>	<b>0</b>	<b>-120,892</b>	<b>-130,390</b>
<b>Totals</b>	<b>6,923,645</b>	<b>-20,599,210</b>	<b>-134,077</b>	<b>1,174,086</b>	<b>-12,635,556</b>