

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

At March 31, 2008

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Assets:						
Cash and short-term investments	4,756	17,053,737	7,401,024	-94,490	1,659,689	26,024,716
Cash held by escrow agent for payment of claims	0	849,286	0	0	0	849,286
Total assest	4,756	17,903,023	7,401,024	-94,490	1,659,689	26,874,002
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0
Fund balances (deficits):	4,756	17,903,023	7,401,024	-94,490	1,659,689	26,874,002
Total liabilities and fund balances	4,756	17,903,023	7,401,024	-94,490	1,659,689	26,874,002

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STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Three Months
Ending March 31, 2008**

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	2,683,918	235,049	0	0	2,918,967
Recovery from second injury fund	0	16,929	0	0	0	16,929
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	1,049,925	0	0	0	1,049,925
Other Income	0	0	0	0	0	0
Interest	81,143	0	0	0	0	81,143
	<u>81,143</u>	<u>3,750,772</u>	<u>235,049</u>	<u>0</u>	<u>0</u>	<u>4,066,964</u>
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Medical	0	318,681	0	0	0	318,681
Indemnity	0	408,101	0	0	0	408,101
Claims	0	-916	17,407	0	150,000	166,491
Adjustment expenses	0	37,114	0	0	0	37,114
Legal expenses	0	47,513	8,719	0	24,768	81,000
Return premiums	0	618	0	0	0	618
Interest expense	0	0	0	0	0	0
Administrative expense	198,242	0	0	0	0	198,242
Administrative expense allocation	0	0	0	0	0	0
	<u>198,242</u>	<u>811,111</u>	<u>26,126</u>	<u>0</u>	<u>174,768</u>	<u>1,210,247</u>
Excess (deficit) of revenues over (under) expenditures	-117,099	2,939,661	208,923	0	-174,768	2,856,717
Fund balance (deficit) December 31, 2007	121,855	14,963,362	7,192,101	-94,490	1,834,457	24,017,285
Fund balance (deficit) March 31, 2008	<u>4,756</u>	<u>17,903,023</u>	<u>7,401,024</u>	<u>-94,490</u>	<u>1,659,689</u>	<u>26,874,002</u>

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

**For the Three Months
Ending March 31, 2008**

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Carriers	Casualty Reciprocal Exchange	Credit General	Employers Casualty
Revenues:									
Recovery from conservators	0	0	0	0	0	28,652	0	0	0
Recovery from second injury fund	0	0	0	0	4,286	0	0	0	12,643
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,286</u>	<u>28,652</u>	<u>0</u>	<u>0</u>	<u>12,643</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	89,349	150	4,694	2,589	3,645
Indemnity	0	0	0	0	653	2,160	0	4,162	4,380
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	380	0	0	3,228	0
Legal expenses	0	0	0	0	1,528	0	3,011	435	2,285
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>91,910</u>	<u>2,310</u>	<u>7,705</u>	<u>10,414</u>	<u>10,310</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-87,624	26,342	-7,705	-10,414	2,333
Fund balance (deficit) December 31, 2007	9,347	159,170	-66,046	1,301,072	-1,253,281	1,269,521	-467,728	-1,938,723	1,033,547
Fund balance (deficit) March 31, 2008	<u>9,347</u>	<u>159,170</u>	<u>-66,046</u>	<u>1,301,072</u>	<u>-1,340,905</u>	<u>1,295,863</u>	<u>-475,433</u>	<u>-1,949,137</u>	<u>1,035,880</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	15,843	761,525	294,633	326,995	415,600	270,053
Payments above	0	0	0	0	90,382	2,310	4,694	9,979	8,025
Addition to (reduction of) reserves	0	0	0	0	-30,074	-231	-38,872	-4,268	10,592
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,843</u>	<u>641,069</u>	<u>292,092</u>	<u>283,429</u>	<u>401,353</u>	<u>272,620</u>
Excess (shortage)	<u>9,347</u>	<u>159,170</u>	<u>-66,046</u>	<u>1,285,229</u>	<u>-1,981,974</u>	<u>1,003,771</u>	<u>-758,862</u>	<u>-2,350,490</u>	<u>763,260</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	Employers National	Enterprise	Excalibur	First Southern	Fremont Indemnity	Frontier	Great Global	The Home	Ideal Mutual
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	129,507	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>129,507</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	3,958	0	0	20,390	0
Indemnity	0	0	0	0	0	0	0	2,358	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	5,390	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,958</u>	<u>0</u>	<u>0</u>	<u>28,138</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	-3,958	0	0	101,369	0
Fund balance (deficit) December 31, 2007	116,767	148	31,170	-40,842	-531,405	-9,646	-1,275	-201,126	438,216
Fund balance (deficit) March 31, 2008	<u>116,767</u>	<u>148</u>	<u>31,170</u>	<u>-40,842</u>	<u>-535,363</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-99,757</u>	<u>438,216</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	439,821	0	0	1,606,556	0
Payments above	0	0	0	0	3,958	0	0	22,748	0
Addition to (reduction of) reserves	0	0	0	0	-396	0	0	-7,654	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>435,467</u>	<u>0</u>	<u>0</u>	<u>1,576,154</u>	<u>0</u>
Excess (shortage)	<u>116,767</u>	<u>148</u>	<u>31,170</u>	<u>-40,842</u>	<u>-970,830</u>	<u>-9,646</u>	<u>-1,275</u>	<u>-1,675,911</u>	<u>438,216</u>
Date of insolvency	01/31/94		09/04/84	10/31/92			02/07/86	06/11/03	02/26/84
Final date for filing claims	07/31/95		09/04/85	05/03/93			01/13/89	06/13/04	02/07/86

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***For the Three Months
Ending March 31, 2008***

	Insurance Co of Florida	Iowa National	Integrity	Inter- continental	International Indemnity	Legion	LMI	Midland	Mission
Revenues:									
Recovery from conservators	0	0	0	0	0	2,525,759	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	1,049,925	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,575,684</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	0	123,321	0	986	0
Indemnity	0	0	0	0	0	89,533	0	14,126	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	23,819	0	1,837	0
Legal expenses	0	0	0	0	0	5,949	0	516	0
Return premiums	0	0	0	0	0	618	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>243,240</u>	<u>0</u>	<u>17,465</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	3,332,444	0	-17,465	0
Fund balance (deficit) December 31, 2007	-4,029	0	-101,609	-39,678	-3,753	-7,069,108	21,905	2,755,269	659,326
Fund balance (deficit) March 31, 2008	<u>-4,029</u>	<u>0</u>	<u>-101,609</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-3,736,664</u>	<u>21,905</u>	<u>2,737,804</u>	<u>659,326</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	1,100	0	0	0	21,783,635	0	1,018,188	0
Payments above	0	0	0	0	0	236,673	0	16,949	0
Addition to (reduction of) reserves	0	0	0	0	0	826,311	0	-4,540	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>0</u>	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,373,273</u>	<u>0</u>	<u>996,699</u>	<u>0</u>
Excess (shortage)	<u>-4,029</u>	<u>-1,100</u>	<u>-101,609</u>	<u>-39,678</u>	<u>-3,753</u>	<u>-26,109,937</u>	<u>21,905</u>	<u>1,741,105</u>	<u>659,326</u>
Date of insolvency	12/29/92	10/10/85	03/24/87	01/12/90	01/18/01	07/28/03	05/23/00	04/03/86	02/24/87
Final date for filing claims	06/29/93	10/10/86	03/25/88	01/12/91	09/07/01	06/30/05	05/23/01	04/03/87	02/24/88

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***For the Three Months
Ending March 31, 2008***

	Mission National	Pacific Marine	PHICO	Recip -rocal of America	Reliance Group	Realm National	Rockwood	South Carolina	Superior National	Transit Casualty
Revenues:										
Recovery from conservators	0	0	0	0	0	0	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	64,587	554	4,408	50	0	0
Indemnity	0	0	253,600	0	37,129	0	0	0	0	0
Claims	0	0	0	0	-916	0	0	0	0	0
Adjustment expenses	0	0	0	0	7,678	172	0	0	0	0
Legal expenses	0	0	0	226	18,955	5,547	0	3,409	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	0	0	253,600	226	127,433	6,273	4,408	3,459	0	0
Excess (deficit) of revenues over (under) expenditures	0	0	-253,600	-226	-127,433	-6,273	-4,408	-3,459	0	0
Fund balance (deficit) December 31, 2007	300,560	12,596	-69,163	-61,073	18,775,847	-110,880	270,576	-57,602	-143,115	160,387
Fund balance (deficit) March 31, 2008	300,560	12,596	-322,763	-61,299	18,648,414	-117,153	266,168	-61,061	-143,115	160,387
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	679,793	0	9,491,278	483,006	188,475	114,110	0	0
Payments above	0	0	253,600	0	108,478	726	4,408	50	0	0
Addition to (reduction of) reserves	0	0	-24,678	0	-188,756	-6,175	-441	2,338	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	0	0	401,515	0	9,194,044	476,105	183,626	116,398	0	0
Excess (shortage)	300,560	12,596	-724,278	-61,299	9,454,370	-593,258	82,542	-177,459	-143,115	160,387
Date of insolvency	02/24/87	06/07/89	02/01/02	01/29/03	10/03/01		08/26/91	03/21/05	09/25/00	12/31/85
Final date for filing claims	02/24/88	06/07/90	08/01/03	09/30/04	04/03/03		08/26/92		03/25/02	12/31/86

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	United Southern Assurance	Villanova	Western Employers	Total
Revenues:				
Recovery from conservators	0	0	0	2,683,918
Recovery from second injury fund	0	0	0	16,929
Assessments	0	0	0	1,049,925
Recovery from insurance department	0	0	0	0
Interest	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,750,772</u>
Expenditures:				
Assessment refunds	0	0	0	0
Medical	0	0	0	318,681
Indemnity	0	0	0	408,101
Claims	0	0	0	-916
Adjustment expenses	0	0	0	37,114
Legal expenses	0	262	0	47,513
Return premiums	0	0	0	618
Administrative expense allocation	0	0	0	0
	<u>0</u>	<u>262</u>	<u>0</u>	<u>811,111</u>
Excess (deficit) of revenues over (under) expenditures	0	-262	0	2,939,661
Fund balance (deficit) December 31, 2007	-12,028	-157,238	-12,714	14,963,362
Fund balance (deficit) March 31, 2008	<u>-12,028</u>	<u>-157,500</u>	<u>-12,714</u>	<u>17,903,023</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	1,171,407	0	39,062,018
Payments above	0	0	0	762,980
Addition to (reduction of) reserves	0	-111,820	0	421,336
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>0</u>	<u>1,059,587</u>	<u>0</u>	<u>38,720,374</u>
Excess (shortage)	<u>-12,028</u>	<u>-1,217,087</u>	<u>-12,714</u>	<u>-20,817,351</u>
Date of insolvency	09/18/97	07/28/03	04/19/91	
Final date for filing claims	09/18/98	06/30/05	04/19/92	

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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	American Universal	Acceleration National	Allied Fidelity	Credit General	Consolidated American	Edison	First Southern	International Indemnity
Revenues:								
Recovery from conservators	0	0	0	0	0	0	0	18,725
Assessments	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,725</u>
Expenditures:								
Assessment refunds	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	18,725
Fund balance (deficit) December 31, 2007	241,784	-275,522	4,856	-513,582	-450	1,434,426	2,234,846	-18,766
Fund balance (deficit) March 31, 2008	<u>241,784</u>	<u>-275,522</u>	<u>4,856</u>	<u>-513,582</u>	<u>-450</u>	<u>1,434,426</u>	<u>2,234,846</u>	<u>-41</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>241,784</u>	<u>-275,522</u>	<u>4,856</u>	<u>-513,582</u>	<u>-450</u>	<u>1,434,426</u>	<u>2,234,846</u>	<u>-41</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	03/21/05	02/20/91	10/31/92	01/18/01
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02		02/20/92	05/03/93	09/07/01

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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	Legion	LMI	Paxton National	Pinnacle	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	United Southern Assurance
Revenues:										
Recovery from conservators	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0	0
Legal expenses	518	0	0	0	0	92	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	<u>518</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>92</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	-518	0	0	0	0	-92	0	0	0	0
Fund balance (deficit) December 31, 2007	-128,844	-651	5,416	-49,025	4,158,415	-208,264	286,282	-6,390	71,470	-1,883
Fund balance (deficit) March 31, 2008	<u>-129,362</u>	<u>-651</u>	<u>5,416</u>	<u>-49,025</u>	<u>4,158,415</u>	<u>-208,356</u>	<u>286,282</u>	<u>-6,390</u>	<u>71,470</u>	<u>-1,883</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	325,875	0	0	0	0	31,898	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	1,125	0	0	0	0	9	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>327,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,907</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-456,362</u>	<u>-651</u>	<u>5,416</u>	<u>-49,025</u>	<u>4,158,415</u>	<u>-240,263</u>	<u>286,282</u>	<u>-6,390</u>	<u>71,470</u>	<u>-1,883</u>
Date of insolvency	07/28/03	05/23/00	07/26/89	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85	09/18/97
Final date for filing claims	06/30/05	05/23/01	07/26/90	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86	09/18/98

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	Vesta	Villanova	Total
Revenues:			
Recovery from conservators	216,324	0	235,049
Assessments	0	0	0
Recovery from insurance department	0	0	0
Interest	0	0	0
	<u>216,324</u>	<u>0</u>	<u>235,049</u>
Expenditures:			
Assessment refunds	0	0	0
Claims	17,407	0	17,407
Adjustment expenses	0	0	0
Legal expenses	8,109	0	8,719
Return premiums	0	0	0
Administrative expense allocation	0	0	0
	<u>25,516</u>	<u>0</u>	<u>26,126</u>
Excess (deficit) of revenues over (under) expenditures	190,808	0	208,923
Fund balance (deficit) December 31, 2007	-42,017	0	7,192,101
Fund balance (deficit) March 31, 2008	<u>148,791</u>	<u>0</u>	<u>7,401,024</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	199,934	0	557,707
Payments above	17,407	0	17,407
Addition to (reduction of) reserves	-8,009	0	-6,875
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>174,518</u>	<u>0</u>	<u>533,425</u>
Excess (shortage)	<u>-25,727</u>	<u>0</u>	<u>6,867,599</u>
Date of insolvency		07/28/03	
Final date for filing claims		06/30/05	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	Midland	Millers	Insurance Co of Florida	State Capital	Vesta	Total
Revenues:						
Recovery from conservators	0	0	0	0	0	0
Assessments	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0
Interest	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Claims	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0
Fund balance (deficit) December 31, 2007	-1,181	-3,918	-21,270	-61,977	-6,144	-94,490
Fund balance (deficit) March 31, 2008	<u>-1,181</u>	<u>-3,918</u>	<u>-21,270</u>	<u>-61,977</u>	<u>-6,144</u>	<u>-94,490</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	7,018	31,069	38,087
Payments above	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,018</u>	<u>31,069</u>	<u>38,087</u>
Excess (shortage)	<u>-1,181</u>	<u>-3,918</u>	<u>-21,270</u>	<u>-68,995</u>	<u>-37,213</u>	<u>-132,577</u>
Date of insolvency	04/03/86	03/24/03	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/24/03	06/29/93	09/05/05		

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	0	0
Fund balance (deficit) December 31, 2007	-569	804,491	71,597	52,819	242	181,574	570,759	-18	-145,332
Fund balance (deficit) March 31, 2008	<u>-569</u>	<u>804,491</u>	<u>71,597</u>	<u>52,819</u>	<u>242</u>	<u>181,574</u>	<u>570,759</u>	<u>-18</u>	<u>-145,332</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	0	0	1,798
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,798</u>
Excess (shortage)	<u>-569</u>	<u>804,491</u>	<u>71,597</u>	<u>52,819</u>	<u>242</u>	<u>181,574</u>	<u>570,759</u>	<u>-18</u>	<u>-147,130</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	Consolidated American	Credit General	DHEC	Edison	Excide	First Southern	FlintKote	Grange Mutual	Great Global
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	0	0	0
Fund balance (deficit) December 31, 2007	-37,860	-13,398	-15,104	202	-10,947	-176,414	-6,137	-1,188	439
Fund balance (deficit) March 31, 2008	<u>-37,860</u>	<u>-13,398</u>	<u>-15,104</u>	<u>202</u>	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>439</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>-37,860</u>	<u>-13,398</u>	<u>-15,104</u>	<u>202</u>	<u>-10,947</u>	<u>-176,414</u>	<u>-6,137</u>	<u>-1,188</u>	<u>439</u>
Date of insolvency	03/21/05	01/05/01		02/20/91		10/31/92			02/07/86
Final date for filing claims		07/05/02		02/20/92		05/03/93			01/13/89

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	Hibernian	The Home	Ideal Mutual	Insurance Co of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland
Revenues:										
Recovery from conservators	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0	0
Legal expenses	0	7,536	0	0	0	0	930	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>7,536</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>930</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	0	-7,536	0	0	0	0	-930	0	0	0
Fund balance (deficit) December 31, 2007	16,176	-34,550	150,280	212,346	253,880	343	-1,079,831	-47	-11,787	-47,419
Fund balance (deficit) March 31, 2008	<u>16,176</u>	<u>-42,086</u>	<u>150,280</u>	<u>212,346</u>	<u>253,880</u>	<u>343</u>	<u>-1,080,761</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	58,447	0	0	0	0	7,955	0	0	0
Payments above	0	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	-7,535	0	0	0	0	-7,955	0	0	0
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>0</u>	<u>50,912</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>16,176</u>	<u>-92,998</u>	<u>150,280</u>	<u>212,346</u>	<u>253,880</u>	<u>343</u>	<u>-1,080,761</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Date of insolvency	11/01/89	06/11/03	02/26/84	12/29/92	03/24/87	10/10/85	07/28/03		05/23/00	04/03/86
Final date for filing claims	10/31/90	06/13/04	02/07/86	06/29/93	03/25/88	10/10/86	06/30/05		05/23/01	04/03/87

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	Millers	Mission	Mission National	PHICO	H K Porter	Recip- -rocal of America	Reliance Group	Rockwood	South Carolina
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	150,000	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	3,140	0	13,162
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>153,140</u>	<u>0</u>	<u>13,162</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	-153,140	0	-13,162
Fund balance (deficit) December 31, 2007	0	120,670	2,352	-931,400	-87,469	12,111	2,417,663	-216,976	-328,446
Fund balance (deficit) March 31, 2008	<u>0</u>	<u>120,670</u>	<u>2,352</u>	<u>-931,400</u>	<u>-87,469</u>	<u>12,111</u>	<u>2,264,523</u>	<u>-216,976</u>	<u>-341,608</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	0	0	0	0	0	0	312,553	0	219,355
Payments above	0	0	0	0	0	0	150,000	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	-4,069	0	-13,529
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>158,484</u>	<u>0</u>	<u>205,826</u>
Excess (shortage)	<u>0</u>	<u>120,670</u>	<u>2,352</u>	<u>-931,400</u>	<u>-87,469</u>	<u>12,111</u>	<u>2,106,039</u>	<u>-216,976</u>	<u>-547,434</u>
Date of insolvency	03/24/03	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	06/24/03	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Three Months
Ending March 31, 2008***

	State Capital	Stone Mountain	Transit Casualty	United Community	Vesta	United Southern Assurance	Total
Revenues:							
Recovery from conservators	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:							
Assessment refunds	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	150,000
Adjustment expenses	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	24,768
Return premiums	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>174,768</u>
Excess (deficit) of revenues over (under) expenditures	0	0	0	0	0	0	-174,768
Fund balance (deficit) December 31, 2007	-6,445	9,444	96,992	-705	-703	12,822	1,834,457
Fund balance (deficit) March 31, 2008	<u>-6,445</u>	<u>9,444</u>	<u>96,992</u>	<u>-705</u>	<u>-703</u>	<u>12,822</u>	<u>1,659,689</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2007	4,779	0	0	0	0	0	604,887
Payments above	0	0	0	0	0	0	150,000
Addition to (reduction of) reserves	0	0	0	0	0	0	-33,088
Case basis reserves and reserves for loss adjustment expense at March 31, 2008	<u>4,779</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>421,799</u>
Excess (shortage)	<u>-11,224</u>	<u>9,444</u>	<u>96,992</u>	<u>-705</u>	<u>-703</u>	<u>12,822</u>	<u>1,237,890</u>
Date of insolvency	03/05/04	02/03/89	12/31/85	07/07/94			
Final date for filing claims	09/05/05	02/03/90	12/31/86	01/07/96			

**South Carolina Property and Casualty Insurance Guaranty Association
Summary**

For the period ended March 31, 2008

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	03/31/2008	12/31/2007	Inc/(Dec)	% Chg
WC	-20,817,351	-24,098,656	3,281,305	-13.62%
Auto	6,867,599	6,634,394	233,205	3.52%
HO	-132,577	-132,577	0	0.00%
Other	1,237,890	1,229,570	8,320	0.68%
	-12,844,439	-16,367,269	3,522,830	-21.52%

WC:	03/31/2008	12/31/2007	Inc/(Dec)	% Chg
Cash Fund	17,903,023	14,963,362	2,939,661	19.65%
Case Reserves	33,005,330	33,344,416	-339,086	-1.02%
ALAE Reserves	5,715,044	5,717,602	-2,558	-0.04%
	-20,817,351	-24,098,656	3,281,305	-13.62%

Auto:	03/31/2008	12/31/2007	Inc/(Dec)	% Chg
Cash Fund	7,401,024	7,192,101	208,923	2.90%
Case Reserves	533,425	557,707	-24,282	-4.35%
ALAE Reserves	0	0	0	0.00%
	6,867,599	6,634,394	233,205	3.52%

HO:	03/31/2008	12/31/2007	Inc/(Dec)	% Chg
Cash Fund	-94,490	-94,490	0	0.00%
Case Reserves	38,087	38,087	0	0.00%
ALAE Reserves	0	0	0	0.00%
	-132,577	-132,577	0	0.00%

Other:	03/31/2008	12/31/2007	Inc/(Dec)	% Chg
Cash Fund	1,659,689	1,834,457	-174,768	-9.53%
Case Reserves	421,799	604,887	-183,088	-30.27%
ALAE Reserves	0	0	0	0.00%
	1,237,890	1,229,570	8,320	0.68%

South Carolina Property and Casualty Insurance Guaranty Association
Reconciliation of Fund Balances and Reserves
For the period ended March 31, 2008

	Fund Balances
Admin	4,756
WC	17,903,023
Auto	7,401,024
HO	-94,490
Other	1,659,689
Total Fund Balances	26,874,002
 Less: Administration	4,756
 Insurance Fund Balances	26,869,246

Reserves: (per Fund Balance Schedule SCIGA Statements)

	Fund	Case Reserves	ALAE Reserves	Net
WC	17,903,023	33,005,330	5,715,044	-20,817,351
Auto	7,401,024	533,425	0	6,867,599
HO	-94,490	38,087	0	-132,577
Other	1,659,689	421,799	0	1,237,890
Total Fund Balances	26,869,246	33,998,641	5,715,044	-12,844,439
 Difference	0			0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances

For the period ended March 31, 2008

Page 3

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,856	9,347	0	804,491	818,694
American Druggists	0	159,170	0	0	159,170
American Eagle	0	-66,046	0	71,597	5,551
American Mutual	0	-1,340,905	0	52,819	-1,288,086
American Mutual Boston	0	1,301,072	0	242	1,301,314
American Universal	241,784	0	0	181,574	423,358
Beacon	0	0	0	570,759	570,759
Carriers	0	1,295,863	0	0	1,295,863
Casualty Reciprocal Exchange	0	-475,433	0	-18	-475,451
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	-145,332	-145,332
Credit General	-513,582	-1,949,137	0	-13,398	-2,476,117
DHEC	0	0	0	-15,104	-15,104
Edison	1,434,426	0	0	202	1,434,628
Employers Casualty	0	1,035,880	0	0	1,035,880
Employers National	0	116,767	0	0	116,767
Enterprise	0	148	0	0	148
Excalibur	0	31,170	0	0	31,170
Excide	0	0	0	-10,947	-10,947
First Southern	2,234,846	-40,842	0	-176,414	2,017,590
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-535,363	0	0	-535,363
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	439	-836
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	16,176	16,176
The Home	0	-99,757	0	-42,086	-141,843
Ideal Mutual	0	438,216	0	150,280	588,496
Insurance Co of Florida	0	-4,029	-21,270	212,346	187,047
Integrity	0	-101,609	0	253,880	152,271
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-41	-3,753	0	0	-3,794
Iowa National	0	0	0	343	343
Legion	-129,362	-3,736,664	0	-1,080,761	-4,946,787
Liggett Group	0	0	0	-47	-47
LMI	-651	21,905	0	-11,787	9,467
Midland	0	2,737,804	-1,181	-47,419	2,689,204
Millers	0	0	-3,918	0	-3,918
Mission	0	659,326	0	120,670	779,996
Mission National	0	300,560	0	2,352	302,912
Pacific Marine	0	12,596	0	0	12,596
Paxton National	5,416	0	0	0	5,416
PHICO	0	-322,763	0	-931,400	-1,254,163
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-117,153	0	0	-117,153
Reciprocal of America	0	-61,299	0	12,111	-49,188
Reliance Group	4,158,415	18,648,414	0	2,264,523	25,071,352
Rockwood	0	266,168	0	-216,976	49,192
South Carolina	-208,356	-61,061	0	-341,608	-611,025
Standard Fire	286,282	0	0	0	286,282
State Capital	-6,390	0	-61,977	-6,445	-74,812
Stone Mountain	0	0	0	9,444	9,444
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	71,470	160,387	0	96,992	328,849
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,822	-1,089
Vesta	148,791	0	-6,144	-703	141,944
Villanova	0	-157,500	0	0	-157,500
Western Employers	0	-12,714	0	0	-12,714
Totals	7,401,024	17,903,023	-94,490	1,659,689	26,869,246

South Carolina Property and Casualty Insurance Guaranty Association

Case Reserve Summary

For the period ended March 31, 2008

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	582,790	0	0	582,790
American Mutual Boston	0	14,403	0	0	14,403
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	265,538	0	0	265,538
Casualty Reciprocal Exchange	0	257,663	0	0	257,663
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	1,798	1,798
Credit General	0	364,866	0	0	364,866
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	247,836	0	0	247,836
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	395,879	0	0	395,879
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	1,432,867	0	50,912	1,483,779
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1,000	0	0	1,000
Legion	327,000	18,644,394	0	0	18,971,394
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	906,090	0	0	906,090
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	365,014	0	0	365,014
Pinnacle	0	0	0	0	0
Realm National	0	432,823	0	0	432,823
Reciprocal of America	0	0	0	0	0
Reliance Group	0	7,858,157	0	158,484	8,016,641
Rockwood	0	166,933	0	0	166,933
South Carolina	31,907	105,816	0	205,826	343,549
Standard Fire	0	0	0	0	0
State Capital	0	0	7,018	4,779	11,797
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	174,518	0	31,069	0	205,587
Villanova	0	963,261	0	0	963,261
Western Employers	0	0	0	0	0
Totals	533,425	33,005,330	38,087	421,799	33,998,641

South Carolina Property and Casualty Insurance Guaranty Association

ALAE Reserve Summary

For the period ended March 31, 2008

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	58,279	0	0	58,279
American Mutual Boston	0	1,440	0	0	1,440
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	26,554	0	0	26,554
Casualty Reciprocal Exchange	0	25,766	0	0	25,766
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	36,487	0	0	36,487
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	24,784	0	0	24,784
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	39,588	0	0	39,588
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	143,287	0	0	143,287
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	100	0	0	100
Legion	0	3,728,879	0	0	3,728,879
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	90,609	0	0	90,609
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	36,501	0	0	36,501
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,335,887	0	0	1,335,887
Realm National	0	43,282	0	0	43,282
Rockwood	0	16,693	0	0	16,693
South Carolina	0	10,582	0	0	10,582
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	0	0	0	0	0
Villanova	0	96,326	0	0	96,326
Western Employers	0	0	0	0	0
Totals	0	5,715,044	0	0	5,715,044

South Carolina Property and Casualty Insurance Guaranty Association

Open Claims Summary

For the period ended March 31, 2008

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	11	0	0	11
American Mutual Boston	0	1	0	0	1
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	8	0	0	8
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	4	4
Credit General	0	6	0	0	6
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Enterprise	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	1	1
Fremont Indemnity	0	3	0	0	3
Frontier	0	2	0	0	2
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	1	1
Hibernian	0	0	0	0	0
The Home	0	24	0	7	31
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	1	0	0	1
Legion	2	89	0	1	92
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	5	0	1	6
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	1	0	1	2
Pinnacle	0	0	0	0	0
Realm National	0	10	0	0	10
Reciprocal of America	0	0	0	0	0
Reliance Group	0	117	0	10	127
Rockwood	0	2	0	0	2
South Carolina	5	6	0	21	32
Standard Fire	0	0	0	0	0
State Capital	0	0	1	2	3
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Vesta	14	0	1	0	15
Villanova	0	5	0	0	5
Western Employers	0	0	0	0	0
Totals	21	295	2	49	367

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances Net of Reserves

For the period ended March 31, 2008

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,856	9,347	0	804,491	818,694
American Druggists	0	159,170	0	0	159,170
American Eagle	0	-66,046	0	71,597	5,551
American Mutual	0	-1,981,974	0	52,819	-1,929,155
American Mutual Boston	0	1,285,229	0	242	1,285,471
American Universal	241,784	0	0	181,574	423,358
Beacon	0	0	0	570,759	570,759
Carriers	0	1,003,771	0	0	1,003,771
Casualty Reciprocal Exchange	0	-758,862	0	-18	-758,880
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	-147,130	-147,130
Credit General	-513,582	-2,350,490	0	-13,398	-2,877,470
DHEC	0	0	0	-15,104	-15,104
Edison	1,434,426	0	0	202	1,434,628
Enterprise	0	148	0	0	148
Employers Casualty	0	763,260	0	0	763,260
Employers National	0	116,767	0	0	116,767
Excalibur	0	31,170	0	0	31,170
Excide	0	0	0	-10,947	-10,947
First Southern	2,234,846	-40,842	0	-176,414	2,017,590
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-970,830	0	0	-970,830
Frontier	0	-9,646	0	0	-9,646
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,275	0	439	-836
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	16,176	16,176
The Home	0	-1,675,911	0	-92,998	-1,768,909
Ideal Mutual	0	438,216	0	150,280	588,496
Insurance Co of Florida	0	-4,029	-21,270	212,346	187,047
Integrity	0	-101,609	0	253,880	152,271
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-41	-3,753	0	0	-3,794
Iowa National	0	-1,100	0	343	-757
Legion	-456,362	-26,109,937	0	-1,080,761	-27,647,060
Liggett Group	0	0	0	-47	-47
LMI	-651	21,905	0	-11,787	9,467
Midland	0	1,741,105	-1,181	-47,419	1,692,505
Millers	0	0	-3,918	0	-3,918
Mission	0	659,326	0	120,670	779,996
Mission National	0	300,560	0	2,352	302,912
Pacific Marine	0	12,596	0	0	12,596
Paxton National	5,416	0	0	0	5,416
PHICO	0	-724,278	0	-931,400	-1,655,678
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-593,258	0	0	-593,258
Reciprocal of America	0	-61,299	0	12,111	-49,188
Reliance Group	4,158,415	9,454,370	0	2,106,039	15,718,824
Rockwood	0	82,542	0	-216,976	-134,434
South Carolina	-240,263	-177,459	0	-547,434	-965,156
Standard Fire	286,282	0	0	0	286,282
State Capital	-6,390	0	-68,995	-11,224	-86,609
Stone Mountain	0	0	0	9,444	9,444
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	71,470	160,387	0	96,992	328,849
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,822	-1,089
Vesta	-25,727	0	-37,213	-703	-63,643
Villanova	0	-1,217,087	0	0	-1,217,087
Western Employers	0	-12,714	0	0	-12,714
Totals	6,867,599	-20,817,351	-132,577	1,237,890	-12,844,439

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended March 31, 2008

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Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Excalibur	0	31,170	0	0	31,170
1984 Ideal Mutual	0	438,216	0	150,280	588,496
	0	469,386	0	150,280	619,666
1985 Iowa National	0	-1,100	0	343	-757
1985 Standard Fire	286,282	0	0	0	286,282
1985 Transit Casualty	71,470	160,387	0	96,992	328,849
	357,752	159,287	0	97,335	614,374
1986 Allied Fidelity	4,856	9,347	0	804,491	818,694
1986 American Druggists	0	159,170	0	0	159,170
1986 Carriers	0	1,003,771	0	0	1,003,771
1986 Great Global	0	-1,275	0	439	-836
1986 Midland	0	1,741,105	-1,181	-47,419	1,692,505
	4,856	2,912,118	-1,181	757,511	3,673,304
1987 Beacon	0	0	0	570,759	570,759
1987 Integrity	0	-101,609	0	253,880	152,271
1987 Mission	0	659,326	0	120,670	779,996
1987 Mission National	0	300,560	0	2,352	302,912
	0	858,277	0	947,661	1,805,938
1989 American Mutual	0	-1,981,974	0	52,819	-1,929,155
1989 American Mutual Boston	0	1,285,229	0	242	1,285,471
1989 Hibernian	0	0	0	16,176	16,176
1989 Pacific Marine	0	12,596	0	0	12,596
1989 Paxton National	5,416	0	0	0	5,416
1989 Stone Mountain	0	0	0	9,444	9,444
	5,416	-684,149	0	78,681	-600,052
1990 Intercontinental	0	-39,678	0	0	-39,678
	0	-39,678	0	0	-39,678
1991 American Universal	241,784	0	0	181,574	423,358
1991 Edison	1,434,426	0	0	202	1,434,628
1991 Rockwood	0	82,542	0	-216,976	-134,434
1991 Western Employers	0	-12,714	0	0	-12,714
	1,676,210	69,828	0	-35,200	1,710,838
1992 First Southern	2,234,846	-40,842	0	-176,414	2,017,590
1992 Insurance Co of Florida	0	-4,029	-21,270	212,346	187,047
	2,234,846	-44,871	-21,270	35,932	2,204,637
1994 Employers Casualty	0	763,260	0	0	763,260
1994 Employers National	0	116,767	0	0	116,767
1994 United Community	0	0	0	-705	-705
	0	880,027	0	-705	879,322
1997 American Eagle	0	-66,046	0	71,597	5,551
1997 United Southern Assurance	-1,883	-12,028	0	12,822	-1,089
	-1,883	-78,074	0	84,419	4,462
1999 Pinnacle	-49,025	0	0	0	-49,025
	-49,025	0	0	0	-49,025

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended March 31, 2008

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2000 LMI	-651	21,905	0	-11,787	9,467
2000 Superior National	0	-143,115	0	0	-143,115
	-651	-121,210	0	-11,787	-133,648
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-513,582	-2,350,490	0	-13,398	-2,877,470
2001 International Indemnity	-41	-3,753	0	0	-3,794
2001 Reliance Group	4,158,415	9,454,370	0	2,106,039	15,718,824
	3,369,270	7,100,127	0	2,092,072	12,561,469
2002 PHICO	0	-724,278	0	-931,400	-1,655,678
	0	-724,278	0	-931,400	-1,655,678
2003 Fremont Indemnity	0	-970,830	0	0	-970,830
2003 Legion	-456,362	-26,109,937	0	-1,080,761	-27,647,060
2003 Millers	0	0	-3,918	0	-3,918
2003 Reciprocal of America	0	-61,299	0	12,111	-49,188
2003 The Home	0	-1,675,911	0	-92,998	-1,768,909
2003 Villanova	0	-1,217,087	0	0	-1,217,087
	-456,362	-30,035,064	-3,918	-1,161,648	-31,656,992
2004 Casualty Reciprocal Exchange	0	-758,862	0	-18	-758,880
2004 Commercial Casualty	0	0	0	-147,130	-147,130
2004 State Capital	-6,390	0	-68,995	-11,224	-86,609
	-6,390	-758,862	-68,995	-158,372	-992,619
2005 Consolidated American	-450	0	0	-37,860	-38,310
2005 South Carolina	-240,263	-177,459	0	-547,434	-965,156
	-240,713	-177,459	0	-585,294	-1,003,466
2006 Realm National	0	-593,258	0	0	-593,258
2006 Vesta	-25,727	0	-37,213	-703	-63,643
	-25,727	-593,258	-37,213	-703	-656,901
N/A DHEC	0	0	0	-15,104	-15,104
N/A Excide	0	0	0	-10,947	-10,947
N/A Enterprise	0	148	0	0	148
N/A FlintKote	0	0	0	-6,137	-6,137
N/A Frontier	0	-9,646	0	0	-9,646
N/A Grange Mutual	0	0	0	-1,188	-1,188
N/A H K Porter	0	0	0	-87,469	-87,469
N/A Liggett Group	0	0	0	-47	-47
N/A WR Grace	0	0	0	0	0
	0	-9,498	0	-120,892	-130,390
Totals	6,867,599	-20,817,351	-132,577	1,237,890	-12,844,439