STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

<u>At December 31, 2009</u>		Workers'		Homeowners/		
	Administrative	Compensation	Automobile	Farmowners	All Other	Total
Assets:						
Cash and short-term investments	112,039	23,691,371	3,441,897	-102,065	1,623,515	28,766,757
Cash held by escrow agent for payment of claims	0	75,929	0	0	0	75,929
Total assest	112,039	23,767,300	3,441,897	-102,065	1,623,515	28,842,686
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0
Fund balances (deficits):	112,039	23,767,300	3,441,897	-102,065	1,623,515	28,842,686
Total liabilities and fund balances	112,039	23,767,300	3,441,897	-102,065	1,623,515	28,842,686

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Twelve Months						Page 2
Ending December 31, 2009		Workers'		Homeowners/		
	Administrative	Compensation	Automobile	Farmowners	All Other	Total
Revenues:						
Recovery from conservators	0	5,938,905	-48,634	0	93,390	5,983,661
Recovery from second injury fund	0	31,940	0	0	0	31,940
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	1,777,102	-3,911,627	0	0	-2,134,525
Other Income	0	0	0	0	0	0
Interest	0	141,740	33,723	0	24,311	199,774
	0	7,889,687	-3,926,538	0	117,701	4,080,850
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Medical	0	1,067,038	0	0	0	1,067,038
Indemnity	0	1,145,207	0	0	0	1,145,207
Claims	0	0	0	0	0	0
Adjustment expenses	0	64,908	0	0	0	64,908
Legal expenses	0	239,960	957	0	55,594	296,511
Return premiums	0	28,875	0	0	0	28,875
Interest expense	0	0	0	0	0	0
Administrative expense	0	0	0	0	0	0
Administrative expense allocation	0	613,401	232	0	13,393	627,026
	0	3,159,389	1,189	0	68,987	3,229,565
Excess (deficit) of revenues						
over (under) expenditures	0	4,730,298	-3,927,727	0	48,714	851,285
Fund balance (deficit) December 31, 2008	112,039	19,037,002	7,369,624	-102,065	1,574,801	27,991,401
Fund balance (deficit) December 31, 2009	112,039		3,441,897	-102,065	1,623,515	28,842,686

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

For the Twelve Months									
Ending December 31, 2009				American			Casualty		_
	Allied	American		Mutual	American	0	Reciprocal	Credit	Employers
D	Fidelity	Druggists	Eagle	Boston	Mutual	Carriers	Exchange	General	Casualty
Revenues:	0	0	0	0	0	0	•	0	00.045
Recovery from conservators	0	0	0	0	0	0	0	0	,
Recovery from second injury fund	0	0	0	0	16,122	0	0	0	,
Assessments	0	0	0	0	0	0	0	0	
Recovery from insurance department	0	0	0	0	0	0	0	0	
Interest	31	826	0	6,750	0	6,674	0	0	
	31	826	0	6,750	16,122	6,674	0	0	111,914
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	17,306	243	16,280	2,265	
Indemnity	0	0	0	0	0	7,020	7,500	26,436	•
Claims	0	0	0	0	0	0	0	0	
Adjustment expenses	0	0	0	0	1,684	16	62	185	
Legal expenses	0	0	0	0	0	0	780	4,521	
Return premiums	0	0	0	0	-199	0	0	0	
Administrative expense allocation	0	0	0	0	4,527	1,754	5,932	8,049	-
	0		0	0	23,318	9,033	30,554	41,456	· · · · · · · · · · · · · · · · · · ·
- (1.6.3)									
Excess (deficit) of revenues			_						
over (under) expenditures	31	826	0	6,750	-7,196	-2,359	-30,554	-41,456	,
Fund balance (deficit) December 31, 2008	5,803	161,677	-66,046		-1,378,430		-492,163	-1,982,776	
Fund balance (deficit) December 31, 2009	5,834	162,503	-66,046	1,328,314	-1,385,626	1,306,512	-522,717	-2,024,232	1,031,619
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2008	0	0	0	0	339,118	280,199	278,251	387,162	249,637
Payments above	0	0	0	0	18,990	7,279	23,842	28,886	·
Addition to (reduction of) reserves	0	0	0	0	-136,854	-728	-50,941	-8,409	
Case basis reserves and reserves for loss							, -		
adjustment expense at December 31, 2009	0	0	0	0	183,274	272,192	203,468	349,867	264,278
Excess (shortage)	5,834	162,503	-66,046	1,328,314	-1,568,900	1,034,320	-726,185	-2,374,099	767,341
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86		01/05/01	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

Ending December 31, 2009				Insurance					
	Employers	First	Fremont	The	Ideal	Co of	Iowa		
_	National	Southern	Indemnity	Home	Mutual	Florida	National	Integrity	Legion
Revenues:									
Recovery from conservators	0	0	0	56,546	0	0	0	0	5,419,653
Recovery from second injury fund	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	4,707,092
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	606	0	0	0	2,274	0	0	0	40,567
-	606	0	0	56,546	2,274	0	0	0	10,167,312
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Medical	0	0	18,537	131,159	0	0	0	0	596,183
Indemnity	0	0	0	20,219	0	0	0	0	320,645
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	363	5,717	0	0	0	0	38,372
Legal expenses	0	0	0	10,316	0	0	0	0	133,350
Return premiums	0	0	0	0	0	0	0	0	29,074
Administrative expense allocation	0	0	4,554	40,334	0	0	0	0	269,267
-	0	0	23,454	207,745	0	0	0	0	1,386,891
Excess (deficit) of revenues									
over (under) expenditures	606	0	-23,454	-151,199	2,274	0	0	0	8,780,421
Fund balance (deficit) December 31, 2008	118,606	-40,842	-371,298	-247,372	445,118	-4,029	0	-89,673	3,279,327
Fund balance (deficit) December 31, 2009	119,212	-40,842	-394,752	-398,571	447,392	-4,029	0	-89,673	12,059,748
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2008	0	0	434,448	1,537,829	0	0	0	0	20,082,238
Payments above	0	0	18,900	157,095	0	0	0	0	955,200
Addition to (reduction of) reserves	0	0	-4,772	306,694	0	0	0	0	705,092
Case basis reserves and reserves for loss			•	,					· · · · · · · · · · · · · · · · · · ·
adjustment expense at December 31, 2009	0	0	410,776	1,687,428	0	0	0	0	19,832,130
Excess (shortage)	119,212	-40,842	-805,528	-2,085,999	447,392	-4,029	0	-89,673	-7,772,382
Date of insolvency	01/31/94	10/31/92		06/11/03	02/26/84	12/29/92	10/10/85	03/24/87	07/28/03
Final date for filing claims	07/31/95	05/03/93		06/13/04	02/07/86	06/29/93	10/10/86	03/25/88	06/30/05

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

Ending December 31, 2009	Midland	Mission	Mission National	Park Avenue	PHICO	Recip -rocal of America	Reliance Group	Realm National	Rockwood	South Carolina
Revenues:	0	^	40.040	•	440.450	0	000 500	•	0	0
Recovery from conservators	0	0	18,819	0	113,450	0	239,592	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	-2,929,990	0	0	0
Recovery from insurance department	0	•	0	0	0	0	0	0	0	0
Interest	13,231 13,231	3,421 3,421	1,608 20,427	0	0 113,450	0	58,351 -2,632,047	0	1,318 1,318	0
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	15,357	0	0	0	0	0	172,561	0	2,432	0
Indemnity	58,201	0	0	0	32,240	0	653,172	0	0	0
Claims	0	0	0	0	0	0	0	0	0	0
Adjustment expenses	12,227	0	0	0	1,246	0	4,131	0	0	0
Legal expenses	0	-	0	0	0	0	51,399	21,809	0	14,526
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	20,668	0	0	0	8,068	0	212,321	5,254	586	3,500
	106,453	0	0	0	41,554	0	1,093,584	27,063	3,018	18,026
Excess (deficit) of revenues										
over (under) expenditures	-93,222	,	20,427	0	71,896		-3,725,631	-27,063	-1,700	-18,026
Fund balance (deficit) December 31, 2008	2,619,730		305,294	0	-399,779		13,178,662	-409,604	258,021	-69,308
Fund balance (deficit) December 31, 2009	2,526,508	673,131	325,721	0	-327,883	-61,344	9,453,031	-436,667	256,321	-87,334
Case basis reserves and reserves for loss				_						
adjustment expense at December 31, 2008	1,538,780		0	0	518,406	0	8,716,790	247,741	138,995	110,293
Payments above	85,785		0	0	33,486	0	829,864	0	_,	0
Addition to (reduction of) reserves	-3,008	0	0	1,621,320	-3,349	0	-865,646	-44,603	-136,563	-24,387
Case basis reserves and reserves for loss			_			_			_	
adjustment expense at December 31, 2009	1,449,987	0	0	1,621,320	481,571	0	7,021,280	203,138	0	85,906
Excess (shortage)	1,076,521	673,131	325,721	-1,621,320	-809,454	-61,344	2,431,751	-639,805	256,321	-173,240
Date of insolvency Final date for filing claims	04/03/86 04/03/87		02/24/87 02/24/88	11/18/09	02/01/02 08/01/03	01/29/03 09/30/04	10/03/01 04/03/03		08/26/91 08/26/92	03/21/05

SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

	Superior National	Transit Casualty	Villanova	Total
Revenues:	Italional	Casualty	Villaliova	Total
Recovery from conservators	0	0	0	5,938,905
Recovery from second injury fund	0	0	0	31,940
Assessments	0	0	0	1,777,102
Recovery from insurance department	0	0	0	0
Interest	0	832	0	141,740
	0	832	0	7,889,687
Expenditures:				
Assessment refunds	0	0	0	0
Medical	0	0	50,689	1,067,038
Indemnity	0	0	0	1,145,207
Claims	0	0	0	0
Adjustment expenses	0	0	194	64,908
Legal expenses	0	0	91	239,960
Return premiums	0	0	0	28,875
Administrative expense allocation	0	0	12,281	613,401
	0	0	63,255	3,159,389
Excess (deficit) of revenues				
over (under) expenditures	0	832	-63,255	4,730,298
Fund balance (deficit) December 31, 2008	-135,013	162,914	-54,308	
Fund balance (deficit) December 31, 2009	-135,013	163,746	-117,563	
	,	,.	,	
Case basis reserves and reserves for loss				
adjustment expense at December 31, 2008	0	0	896,398	
Payments above	0	0	50,883	2,277,153
Addition to (reduction of) reserves	0	0	-4,851	1,428,147
Case basis reserves and reserves for loss	•	0	0.40.00.4	04.007.070
adjustment expense at December 31, 2009	0	0	840,664	34,907,279
Excess (shortage)	-135,013	163,746	-958,227	-11,139,979
Date of insolvency	09/25/00	12/31/85	07/28/03	
Final date for filing claims	03/25/02	12/31/86	06/30/05	
· • · · · ·			-	

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

Ending December 31, 2003	American Universal	Acceleration National	Allied Fidelity	Credit General	Consolidated American	Edison	First Southern	Legion	Pinnacle
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	1,255	0	25	0	0	7,443	11,596	0	0
	1,255	0	25	0	0	7,443	11,596	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0		0		0	0	0	0
	0	0	0	0	0	0	0	0	0
Excess (deficit) of revenues									
over (under) expenditures	1,255	0	25	0	0	7,443	11,596	0	0
Fund balance (deficit) December 31, 2008	245,592	-275,522	4,932	-513,582	-450	1,457,015	2,270,039	-266,028	-49,025
Fund balance (deficit) December 31, 2009	246,847	-275,522	4,957	-513,582	-450	1,464,458	2,281,635	-266,028	-49,025
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2008	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss									_
adjustment expense at December 31, 2009	0	0	0	0	0	0	0	0	0
Excess (shortage)	246,847	-275,522	4,957	-513,582	-450	1,464,458	2,281,635	-266,028	-49,025
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	03/21/05	02/20/91	10/31/92	07/28/03	09/20/99
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02		02/20/92	05/03/93	06/30/05	03/31/00

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

Ending December 31, 2009	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	Vesta	Villanova	Total
Revenues:	Стопр	<u> </u>	1 0	Cupitai	Guodany	roota	Villariova	10141
Recovery from conservators	0	0	0	0	0	-48,634	0	-48,634
Assessments	-3,911,627	0	0	0	0	0	0	-3,911,627
Recovery from insurance department	0	0	0	0	0	0	0	0
Interest	11,489	0	1,544	0	371	0	0	33,723
	-3,900,138	0	1,544	0	371	-48,634	0	-3,926,538
Expenditures:								
Assessment refunds	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0
Legal expenses	0	379	0	0	0	578	0	957
Return premiums	0	0	-	0	0	0	0	0
Administrative expense allocation	0	92		0	0	140	0	232
	0	471	0	0	0	718	0	1,189
Excess (deficit) of revenues								
over (under) expenditures	-3,900,138		1,544	0	371	-49,352	0	-3,927,727
Fund balance (deficit) December 31, 2008	4,219,771			-6,390	72,595	127,416	0	7,369,624
Fund balance (deficit) December 31, 2009	319,633	-219,397	303,731	-6,390	72,966	78,064	0	3,441,897
Case basis reserves and reserves for loss								
adjustment expense at December 31, 2008	0	9,413	0	0	0	102,568	0	111,981
Payments above	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	-379	0	0	0	-38,814	0	-39,193
Case basis reserves and reserves for loss								
adjustment expense at December 31, 2009	0	9,034	0	0	0	63,754	0	72,788
Excess (shortage)	319,633	-228,431	303,731	-6,390	72,966	14,310	0	3,369,109
Date of insolvency	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85		07/28/03	
Final date for filing claims	04/03/03		09/05/85	09/05/05	12/31/86		06/30/05	

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

For the Twelve Months					
Ending December 31, 2009		Insurance			
		Co of	State		
	Midland	Florida	Capital	Vesta	Total
Revenues:					
Recovery from conservators	0	0	0	0	0
Assessments	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0
Interest	0	0	0	0	0
	0	0	0	0	0
Expenditures:					
Assessment refunds	0	0	0	0	0
Claims	0	0	0	0	0
Adjustment expenses	0	0	0	0	0
Legal expenses	0	0	0	0	0
Return premiums	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0
	0	0	0	0	0
Excess (deficit) of revenues					
over (under) expenditures	0	0	0	0	0
Fund balance (deficit) December 31, 2008	-1,181	-21,270	-61,977	-17,637	-102,065
Fund balance (deficit) December 31, 2009	-1,181	-21,270	-61,977	-17,637	-102,065
Case basis reserves and reserves for loss					
adjustment expense at December 31, 2008	0	0	0	0	0
Payments above	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0
Case basis reserves and reserves for loss					
adjustment expense at December 31, 2009	0	0	0	0	0
Excess (shortage)	-1,181	-21,270	-61,977	-17,637	-102,065
Date of insolvency	04/03/86	12/29/92	03/05/04		
Final date for filing claims	04/03/87	06/29/93	09/05/05		
i mai date for filling claims	0-7/03/01	00/23/33	03/03/03		

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

For the Twelve Months

Ending December 31, 2009		American						Casualty	
	Acceleration	Allied	American	American	Mutual	American	_	Reciprocal	Commercial
Revenues:	<u>National</u>	Fidelity	Eagle	Mutual	Boston	Universal	Beacon	Exchange	Casualty
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
	•	0	0	0	0	0	0	0	0
Recovery from insurance department	0	•	•	274	0	942	•	-	0
Interest	0	4,173 4,173	22 22	274	1	942	2,960 2,960	0	
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	0	0
·	0	0	0	0	0	0	0	0	0
Excess (deficit) of revenues									
over (under) expenditures	0	4,173	22	274	1	942	2,960	0	0
Fund balance (deficit) December 31, 2008	-569	817,163	4,574		246	184,434	579,750	-18	
Fund balance (deficit) December 31, 2009	-569	821,336	4,596	53,925	247	185,376	582,710	-18	-145,332
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2008	0	0	0	0	0	0	0	0	1,798
Payments above	0	0	0	0	0	0	0	0	
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	-1,798
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2009	0	0	0	0	0	0	0	0	0
Excess (shortage)	-569	821,336	4,596	53,925	247	185,376	582,710	-18	-145,332
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87		04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

Ending December 31, 2009	Consolidated	Credit		First	The	ldeal	Insurance Co of		
	American	General	Edison	Southern	Home	Mutual	Florida	Integrity	Legion
Revenues:	71110110411	Conorai	Luicon	- COULTION	1101110	mataui	Tionau	intogrity	Logion
Recovery from conservators	0	0	0	0	88,444	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	1	0	0	779	1,101	1,337	0
	0	0	1	0	88,444	779	1,101	1,337	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	10,059	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	2,423	0	0	0	0
	0	0	0	0	12,482	0	0	0	0
Excess (deficit) of revenues									
over (under) expenditures	0	0	1	0	75,962	779	1,101	1,337	0
Fund balance (deficit) December 31, 2008	-37,860	-13,398	205	-176,414	-55,838	152,647	215,691	261,800	-1,089,398
Fund balance (deficit) December 31, 2009	-37,860	-13,398	206	-176,414	20,124	153,426	216,792	263,137	-1,089,398
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2008	0	0	0	0	40,771	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	-10,059	0	0	0	0
Case basis reserves and reserves for loss									_
adjustment expense at December 31, 2009	0	0	0	0	30,712	0	0	0	0
Excess (shortage)	-37,860	-13,398	206	-176,414	-10,588	153,426	216,792	263,137	-1,089,398
Date of insolvency	03/21/05	01/05/01	02/20/91	10/31/92	06/11/03	02/26/84	12/29/92	03/24/87	07/28/03
Final date for filing claims		07/05/02	02/20/92	05/03/93	06/13/04	02/07/86	06/29/93	03/25/88	06/30/05

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

Ending December 31, 2009						Recip			
			Mission		ΗK	-rocal of	Reliance		South
	Midland	Mission	National	PHICO	Porter	America	Group	Rockwood	Carolina
Revenues:									
Recovery from conservators	0	0	0	4,608	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	626	12	0	0	63	11,516	0	0
	0	626	12	4,608	0	63	11,516	0	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	0	0	0	0	0	0	28,143	0	17,001
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	6,780	0	4,096
·	0	0	0	0	0	0	34,923	0	21,097
Excess (deficit) of revenues									
over (under) expenditures	0	626	12	4,608	0	63	-23,407	0	-21,097
Fund balance (deficit) December 31, 2008	-47,419	122,571	2,389	-931,400	-87,469	12,303	2,253,865	-216,976	-375,087
Fund balance (deficit) December 31, 2009	-47,419	123,197	2,401	-926,792	-87,469	12,366	2,230,458	-216,976	-396,184
Case basis reserves and reserves for loss									
adjustment expense at December 31, 2008	0	0	0	0	0	0	184,416	0	101,157
Payments above	0	0	0	0	0	0	. 0	0	. 0
Addition to (reduction of) reserves	0	0	0	0	0	0	-95,651	0	-85,213
Case basis reserves and reserves for loss							,		
adjustment expense at December 31, 2009	0	0	0	0	0	0	88,765	0	15,944
Excess (shortage)	-47,419	123,197	2,401	-926,792	-87,469	12,366	2,141,693	-216,976	-412,128
Date of insolvency	04/03/86	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	04/03/87	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

	State Capital	Transit Casualty	Vesta	Total
Revenues:	•	•		
Recovery from conservators	0	338	0	93,390
Assessments	0	0	0	0
Recovery from insurance department	0	0	0	0
Interest	0	504	0	24,311
	0	842	0	117,701
Expenditures:				
Assessment refunds	0	0	0	0
Claims	0	0	0	0
Adjustment expenses	0	0	0	0
Legal expenses	391	0	0	55,594
Return premiums	0	0	0	0
Administrative expense allocation	94	0	0	13,393
	485	0	0	68,987
Excess (deficit) of revenues				
over (under) expenditures	-485	842	0	48,714
Fund balance (deficit) December 31, 2008	-7,127	98,520	-703	1,574,801
Fund balance (deficit) December 31, 2009	-7,612	99,362	-703	1,623,515
Case basis reserves and reserves for loss				
adjustment expense at December 31, 2008	4,208	0	0	332,350
Payments above	0	0	0	0
Addition to (reduction of) reserves	-391	0	0	-193,112
Case basis reserves and reserves for loss adjustment expense at December 31, 2009	3,817	0	0	139,238
Excess (shortage)	-11,429	99,362	-703	1,484,277
Date of insolvency Final date for filing claims	03/05/04 09/05/05	12/31/85 12/31/86		

South Carolina Property and Casualty Insurance Guaranty Association Summary

For the period ended December 31, 2009

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	12/31/2009	12/31/2008	Inc/(Dec)	% Chg
WC	-11,139,979	-16,719,283	5,579,304	-33.37%
Auto	3,369,109	7,257,643	-3,888,534	-53.58%
НО	-102,065	-102,065	0	0.00%
Other	1,484,277	1,242,451	241,826	19.46%
	-6,388,658	-8,321,254	1,932,596	-23.22%

WC:	12/31/2009	12/31/2008	Inc/(Dec)	% Chg
Cash Fund	23,767,300	19,037,002	4,730,298	24.85%
Case Reserves	29,849,568	30,510,223	-660,655	-2.17%
ALAE Reserves	5,057,711	5,246,062	-188,351	-3.59%
	-11,139,979	-16,719,283	5,579,304	-33.37%

Auto:	12/31/2009	12/31/2008	Inc/(Dec)	% Chg
Cash Fund	3,441,897	7,369,624	-3,927,727	-53.30%
Case Reserves	72,788	111,981	-39,193	-35.00%
ALAE Reserves	0	0	0	0.00%
	3,369,109	7,257,643	-3,888,534	-53.58%

<u>HO:</u>	12/31/2009	12/31/2008	Inc/(Dec)	% Chg
Cash Fund	-102,065	-102,065	0	0.00%
Case Reserves	0	0	0	0.00%
ALAE Reserves	0	0	0	0.00%
	-102,065	-102,065	0	0.00%

Cash Fund 1,623,515 1,574,801 48,714 3.09% Case Reserves 139,238 332,350 -193,112 -58.11% ALAE Reserves 0 0 0 0.00% 1,484,277 1,242,451 241,826 19,46%	Other:	12/31/2009	12/31/2008	Inc/(Dec)	% Chg
ALAE Reserves 0 0 0 0.00%	Cash Fund	1,623,515	1,574,801	48,714	3.09%
	Case Reserves	139,238	332,350	-193,112	-58.11%
1 /8/ 277 1 2/2 /51 2/1 826 10 /6%	ALAE Reserves	0	0	0	0.00%
1,404,277 1,242,431 241,020 19.4070		1,484,277	1,242,451	241,826	19.46%

South Carolina Property and Casualty Insurance Guaranty Association Reconciliation of Fund Balances and Reserves For the period ended December 31, 2009 Page 2

	Fund
	Balances
Admin	112,039
WC	23,767,300
Auto	3,441,897
НО	-102,065
Other	1,623,515
Total Fund Balances	28,842,686

Less: Administration 112,039

Insurance Fund Balances 28,730,647

Reserves: (per Fund Balance Schedule SCIGA Statements)

		Case	ALAE	N
	<u>Fund</u>	Reserves	Reserves	Net
WC	23,767,300	29,849,568	5,057,711	-11,139,979
Auto	3,441,897	72,788	0	3,369,109
НО	-102,065	0	0	-102,065
Other	1,623,515	139,238	0	1,484,277
Total Fund Balances	28,730,647	30,061,594	5,057,711	-6,388,658
Difference			_	
Dillerence			_	

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

South Carolina Property and Casualty Insurance Guaranty Association Fund Balances

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		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,957	5,834	0	821,336	832,127
American Druggists	0	162,503	0	0	162,503
American Eagle	0	-66,046	0	4,596	-61,450
American Mutual	0	-1,385,626	0	53,925	-1,331,701
American Mutual Boston	0	1,328,314	0	247	1,328,561
American Universal	246,847	0	0	185,376	432,223
Beacon	0	0	0	582,710	582,710
Carriers	0	1,306,512	0	0	1,306,512
Casualty Reciprocal Exchange	0	-522,717	0	-18	-522,735
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	-145,332	-145,332
Credit General	-513,582	-2,024,232	0	-13,398	-2,551,212
Edison	1,464,458	0	0	206	1,464,664
Employers Casualty	0	1,031,619	0	0	1,031,619
Employers National	0	119,212	0	0	119,212
First Southern	2,281,635	-40,842	0	-176,414	2,064,379
Fremont Indemnity	0	-394,752	0	0	-394,752
H K Porter	0	0	0	-87,469	-87,469
The Home	0	-398,571	0	20,124	-378,447
Ideal Mutual	0	447,392	0	153,426	600,818
Insurance Co of Florida	0	-4,029	-21,270	216,792	191,493
Integrity	0	-89,673	0	263,137	173,464
Legion	-266,028	12,059,748	0	-1,089,398	10,704,322
Midland	0	2,526,508	-1,181	-47,419	2,477,908
Mission	0	673,131	0	123,197	796,328
Mission National	0	325,721	0	2,401	328,122
Park Ave	0	0	0	0	0
PHICO	0	-327,883	0	-926,792	-1,254,675
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-436,667	0	0	-436,667
Reciprocal of America	0	-61,344	0	12,366	-48,978
Reliance Group	319,633	9,453,031	0	2,230,458	12,003,122
Rockwood	0	256,321	0	-216,976	39,345
South Carolina	-219,397	-87,334	0	-396,184	-702,915
Standard Fire	303,731	0	0	0	303,731
State Capital	-6,390	0	-61,977	-7,612	-75,979
Superior National	0	-135,013	0	0	-135,013
Transit Casualty	72,966	163,746	0	99,362	336,074
Vesta	78,064	0	-17,637	-703	59,724
Villanova	0	-117,563	0	0	-117,563
		,		 	,
Totals	3,441,897	23,767,300	-102,065	1,623,515	28,730,647

South Carolina Property and Casualty Insurance Guaranty Association Case Reserve Summary

Page 4

		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	166,613	0	0	166,613
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	247,447	0	0	247,447
Casualty Reciprocal Exchange	0	184,971	0	0	184,971
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	318,061	0	0	318,061
Edison	0	0	0	0	0
Employers Casualty	0	240,253	0	0	240,253
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	373,433	0	0	373,433
H K Porter	0	0	0	0	0
The Home	0	1,534,025	0	30,712	1,564,737
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	16,526,775	0	0	16,526,775
Midland	0	1,318,170	0	0	1,318,170
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	1,473,927	0	0	1,473,927
PHICO	0	437,792	0	0	437,792
Pinnacle	0	0	0	0	0
Realm National	0	184,671	0	0	184,671
Reciprocal of America	0	0	0	0	0
Reliance Group	0	6,001,094	0	88,765	6,089,859
Rockwood	0	0	0	0	0
South Carolina	9,034	78,096	0	15,944	103,074
Standard Fire	0	0	0	0	0
State Capital	0	0	0	3,817	3,817
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Vesta	63,754	0	0	0	63,754
Villanova	0	764,240	0	0	764,240
Totals	72,788	29,849,568	0	139,238	30,061,594

South Carolina Property and Casualty Insurance Guaranty Association ALAE Reserve Summary

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		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	16,661	0	0	16,661
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	24,745	0	0	24,745
Casualty Reciprocal Exchange	0	18,497	0	0	18,497
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	31,806	0	0	31,806
Edison	0	0	0	0	0
Employers Casualty	0	24,025	0	0	24,025
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	37,343	0	0	37,343
H K Porter	0	, O	0	0	, O
The Home	0	153,403	0	0	153,403
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	3,305,355	0	0	3,305,355
Midland	0	131,817	0	0	131,817
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	147,393	0	0	147,393
PHICO	0	43,779	0	0	43,779
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,020,186	0	0	1,020,186
Realm National	0	18,467	0	0	18,467
Rockwood	0	0	0	0	0
South Carolina	0	7,810	0	0	7,810
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Vesta	0	0	0	0	0
Villanova	0	76,424	0	0	76,424
	ŭ	,			,
Totals	0	5,057,711	0	0	5,057,711

South Carolina Property and Casualty Insurance Guaranty Association Open Claims Summary

P	а	q	е	6

		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	3	0	0	3
American Mutual Boston	0	0	0	0	0
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	1	0	0	1
Casualty Reciprocal Exchange	0	6	0	0	6
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	1	1
Credit General	0	5	0	0	5
Edison	0	0	0	0	0
Employers Casualty	0	3	0	0	3
Employers National	0	0	0	0	0
First Southern	0	0	0	0	0
Fremont Indemnity	0	5	0	0	5
Frontier	0	0	0	0	0
H K Porter	0	0	0	0	0
The Home	0	36	0	1	37
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Legion	0	75	0	0	75
Midland	0	5	0	0	5
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Park Ave	0	37	0	0	37
PHICO	0	1	0	0	1
Pinnacle	0	0	0	0	0
Realm National	0	14	0	0	14
Reciprocal of America	0	0	0	0	0
Reliance Group	0	336	0	4	340
Rockwood	0	0	0	0	0
South Carolina	2	4	0	5	11
Standard Fire	0	0	0	0	0
State Capital	0	0	0	1	1
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
Vesta	3	0	0	0	3
Villanova	0	3	0	0	3
Totals	5	534	0	12	551

South Carolina Property and Casualty Insurance Guaranty Association Fund Balances Net of Reserves

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		Workers	Home-		
	Auto	Comp	owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,957	5,834	0	821,336	832,127
American Druggists	0	162,503	0	0	162,503
American Eagle	0	-66,046	0	4,596	-61,450
American Mutual	0	-1,568,900	0	53,925	-1,514,975
American Mutual Boston	0	1,328,314	0	247	1,328,561
American Universal	246,847	0	0	185,376	432,223
Beacon	0	0	0	582,710	582,710
Carriers	0	1,034,320	0	0	1,034,320
Casualty Reciprocal Exchange	0	-726,185	0	-18	-726,203
Consolidated American	-450	0	0	-37,860	-38,310
Commercial Casualty	0	0	0	-145,332	-145,332
Credit General	-513,582	-2,374,099	0	-13,398	-2,901,079
Edison	1,464,458	0	0	206	1,464,664
Employers Casualty	0	767,341	0	0	767,341
Employers National	0	119,212	0	0	119,212
First Southern	2,281,635	-40,842	0	-176,414	2,064,379
Fremont Indemnity	0	-805,528	0	0	-805,528
H K Porter	0	0	0	-87,469	-87,469
The Home	0	-2,085,999	0	-10,588	-2,096,587
Ideal Mutual	0	447,392	0	153,426	600,818
Insurance Co of Florida	0	-4,029	-21,270	216,792	191,493
Integrity	0	-89,673	0	263,137	173,464
Legion	-266,028	-7,772,382	0	-1,089,398	-9,127,808
Midland	0	1,076,521	-1,181	-47,419	1,027,921
Mission	0	673,131	0	123,197	796,328
Mission National	0	325,721	0	2,401	328,122
Park Ave	0	-1,621,320	0	0	-1,621,320
PHICO	0	-809,454	0	-926,792	-1,736,246
Pinnacle	-49,025	0	0	0	-49,025
Realm National	0	-639,805	0	0	-639,805
Reciprocal of America	0	-61,344	0	12,366	-48,978
Reliance Group	319,633	2,431,751	0	2,141,693	4,893,077
Rockwood	0	256,321	0	-216,976	39,345
South Carolina	-228,431	-173,240	0	-412,128	-813,799
Standard Fire	303,731	0	0	0	303,731
State Capital	-6,390	0	-61,977	-11,429	-79,796
Superior National	0	-135,013	0	0	-135,013
Transit Casualty	72,966	163,746	0	99,362	336,074
Vesta	14,310	0	-17,637	-703	-4,030
Villanova	0	-958,227	0	0	-958,227
Totals	3,369,109	-11,139,979	-102,065	1,484,277	-6,388,658

South Carolina Property and Casualty Insurance Guaranty Association Fund Balances Net of Reserves By Year of Insolvency For the period ended December 31, 2009

	•		,		Page 8
		Workers	Home-		_
Year Insolvency	Auto	Comp	owners	Other	Total
1984 Ideal Mutual	0	447,392	0	153,426	600,818
	0	447,392	0	153,426	600,818
1985 Standard Fire	303,731	0	0	0	303,731
1985 Transit Casualty	72,966	163,746	0	99,362	336,074
	376,697	163,746	0	99,362	639,805
1986 Allied Fidelity	4,957	5,834	0	821,336	832,127
1986 American Druggists	0	162,503	0	0	162,503
1986 Carriers	0	1,034,320	0	0	1,034,320
1986 Midland	0	1,076,521	-1,181	-47,419	1,027,921
	4,957	2,279,178	-1,181	773,917	3,056,871
1987 Beacon	0	0	0	582,710	582,710
1987 Integrity	0	-89,673	0	263,137	173,464
1987 Mission	0	673,131	0	123,197	796,328
1987 Mission National	0	325,721	0	2,401	328,122
	0	909,179	0	971,445	1,880,624
1989 American Mutual	0	-1,568,900	0	53,925	-1,514,975
1989 American Mutual Boston	0	1,328,314	0	247	1,328,561
	0	-240,586	0	54,172	-186,414
1991 American Universal	246,847	0	0	185,376	432,223
1991 Edison	1,464,458	0	0	206	1,464,664
1991 Rockwood	0	256,321	0	-216,976	39,345
	1,711,305	256,321	0	-31,394	1,936,232
1992 First Southern	2,281,635	-40,842	0	-176,414	2,064,379
1992 Insurance Co of Florida	0	-4,029	-21,270	216,792	191,493
	2,281,635	-44,871	-21,270	40,378	2,255,872
1994 Employers Casualty	0	767,341	0	0	767,341
1994 Employers National	0	119,212	0	0	119,212
	0	886,553	0	0	886,553
1997 American Eagle	0	-66,046	0	4,596	-61,450
	0	-66,046	0	4,596	-61,450
1999 Pinnacle	-49,025	0	0	0	-49,025
	-49,025	0	0	0	-49,025
2000 Superior National	0	-135,013	0	0	-135,013
·	0	-135,013	0	0	-135,013
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-513,582	-2,374,099	0	-13,398	-2,901,079
2001 Reliance Group	319,633	2,431,751	0	2,141,693	4,893,077
	-469,471	57,652	0	2,127,726	1,715,907
2002 PHICO	0	-809,454	0	-926,792	-1,736,246
	0	-809,454	0	-926,792	-1,736,246

South Carolina Property and Casualty Insurance Guaranty Association Fund Balances Net of Reserves By Year of Insolvency For the period ended December 31, 2009

			,		Page 9
		Workers	Home-		_
Year Insolvency	Auto	Comp	owners	Other	Total
2003 Fremont Indemnity	0	-805,528	0	0	-805,528
2003 Legion	-266,028	-7,772,382	0	-1,089,398	-9,127,808
2003 Reciprocal of America	0	-61,344	0	12,366	-48,978
2003 The Home	0	-2,085,999	0	-10,588	-2,096,587
2003 Villanova	0	-958,227	0	0	-958,227
_	-266,028	-11,683,480	0	-1,087,620	-13,037,128
2004 Casualty Reciprocal Exchange	0	-726,185	0	-18	-726,203
2004 Commercial Casualty	0	0	0	-145,332	-145,332
2004 State Capital	-6,390	0	-61,977	-11,429	-79,796
_	-6,390	-726,185	-61,977	-156,779	-951,331
2005 Consolidated American	-450	0	0	-37,860	-38,310
2005 South Carolina	-228,431	-173,240	0	-412,128	-813,799
_	-228,881	-173,240	0	-449,988	-852,109
2006 Realm National	0	-639,805	0	0	-639,805
2006 Vesta	14,310	0	-17,637	-703	-4,030
_	14,310	-639,805	-17,637	-703	-643,835
2009 Park Ave	0	-1,621,320	0	0	-1,621,320
_	0	-1,621,320	0	0	-1,621,320
N/A H K Porter	0	0	0	-87,469	-87,469
	0	0	0	-87,469	-87,469
Totals	3,369,109	-11,139,979	-102,065	1,484,277	-6,388,658