

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES

At December 31, 2005

	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Assets:						
Cash and short-term investments	121,855	-1,341,668	7,149,741	-126,740	1,771,580	7,574,768
Cash held by escrow agent for payment of claims	0	1,306,079	0	0	0	1,306,079
Total assest	121,855	-35,589	7,149,741	-126,740	1,771,580	8,880,847
Liabilities:						
Bank note payable	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0
Fund balances (deficits):	121,855	-35,589	7,149,741	-126,740	1,771,580	8,880,847
Total liabilities and fund balances	121,855	-35,589	7,149,741	-126,740	1,771,580	8,880,847

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
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STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

**For the Twelve Months
Ending December 31, 2005**

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	Administrative	Workers' Compensation	Automobile	Homeowners/ Farmowners	All Other	Total
Revenues:						
Recovery from conservators	39,235	3,177,949	129,334	0	294,676	3,641,194
Recovery from second injury fund	0	22,538	0	0	0	22,538
Recovery from insurance department	0	0	0	0	0	0
Assessments	0	8,054,228	0	0	0	8,054,228
Other Income	0	0	0	0	0	0
Interest	0	117,666	39,324	0	22,571	179,561
	<u>39,235</u>	<u>11,372,381</u>	<u>168,658</u>	<u>0</u>	<u>317,247</u>	<u>11,897,521</u>
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Medical	0	2,222,945	0	0	0	2,222,945
Indemnity	0	5,319,538	0	0	0	5,319,538
Claims	0	230,652	122,727	7,074	277,408	637,861
Adjustment expenses	0	900,779	2,799	218	882	904,678
Legal expenses	0	262,797	15,105	7,882	300,508	586,292
Return premiums	0	195,894	0	0	9,360	205,254
Interest expense	0	0	0	0	0	0
Administrative expense	0	0	0	0	0	0
Administrative expense allocation	0	665,604	10,197	1,102	42,628	719,531
	<u>0</u>	<u>9,798,209</u>	<u>150,828</u>	<u>16,276</u>	<u>630,786</u>	<u>10,596,099</u>
Excess (deficit) of revenues over (under) expenditures	39,235	1,574,172	17,830	-16,276	-313,539	1,301,422
Fund balance (deficit) December 31, 2004	82,620	-1,609,761	7,131,911	-110,464	2,085,119	7,579,425
Fund balance (deficit) December 31, 2005	<u>121,855</u>	<u>-35,589</u>	<u>7,149,741</u>	<u>-126,740</u>	<u>1,771,580</u>	<u>8,880,847</u>

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	Allied Fidelity	American Druggists	American Eagle	American Mutual Boston	American Mutual	Carriers	Casualty Reciprocal Exchange	Credit General	Employers Casualty	Employers National
Revenues:										
Recovery from conservators	0	0	0	0	352,099	0	0	0	0	1,844
Recovery from second injury fund	0	0	0	0	12,407	0	0	0	10,131	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	44	670	0	6,101	0	6,055	0	0	5,259	542
	<u>44</u>	<u>670</u>	<u>0</u>	<u>6,101</u>	<u>364,506</u>	<u>6,055</u>	<u>0</u>	<u>0</u>	<u>15,390</u>	<u>2,386</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	0	0	228,821	516	87,627	413	9,218	0
Indemnity	0	0	0	0	1,740	6,480	11,240	26,889	18,102	0
Claims	0	0	0	0	15,188	0	16,250	0	0	0
Adjustment expenses	0	0	0	0	3,598	272	476	2,210	1,568	0
Legal expenses	0	0	0	263	1,516	0	8,356	20,472	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	19	18,182	527	8,984	3,623	2,094	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>282</u>	<u>269,045</u>	<u>7,795</u>	<u>132,933</u>	<u>53,607</u>	<u>30,982</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	44	670	0	5,819	95,461	-1,740	-132,933	-53,607	-15,592	2,386
Fund balance (deficit) December 31, 2004	9,009	137,838	-66,046	1,255,955	-778,088	1,249,884	-238,207	-1,789,263	1,091,810	110,695
Fund balance (deficit) December 31, 2005	<u>9,053</u>	<u>138,508</u>	<u>-66,046</u>	<u>1,261,774</u>	<u>-682,627</u>	<u>1,248,144</u>	<u>-371,140</u>	<u>-1,842,870</u>	<u>1,076,218</u>	<u>113,081</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	0	0	15,843	566,144	320,690	542,219	249,996	347,914	0
Payments above	0	0	0	0	249,347	7,268	115,593	29,512	28,888	0
Addition to (reduction of) reserves	0	0	0	0	221,465	-1,320	128,271	34,990	-16,772	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,843</u>	<u>538,262</u>	<u>312,102</u>	<u>554,897</u>	<u>255,474</u>	<u>302,254</u>	<u>0</u>
Excess (shortage)	<u>9,053</u>	<u>138,508</u>	<u>-66,046</u>	<u>1,245,931</u>	<u>-1,220,889</u>	<u>936,042</u>	<u>-926,037</u>	<u>-2,098,344</u>	<u>773,964</u>	<u>113,081</u>
Date of insolvency	07/15/86	04/30/86	12/22/97	03/09/89	03/09/89	01/16/86	01/01/04	01/05/01	01/31/94	01/31/94
Final date for filing claims	08/14/87	10/30/87	06/22/99	03/09/90	03/09/90	01/16/87		07/05/02	07/31/95	07/31/95

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	Excalibur	First Southern	Fremont Indemnity	Frontier	Great Global	The Home	Ideal Mutual	Insurance Co of Florida	Iowa National	Integrity
Revenues:										
Recovery from conservators	0	0	0	0	173	168,218	0	0	0	0
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	146	0	0	0	0	0	2,052	0	0	0
	<u>146</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>173</u>	<u>168,218</u>	<u>2,052</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	0	14,516	0	0	112,819	0	0	0	0
Indemnity	0	0	82,438	0	0	10,266	0	0	0	0
Claims	0	0	0	0	0	391	0	0	0	0
Adjustment expenses	0	0	50	0	0	0	0	0	0	0
Legal expenses	0	0	6,900	0	0	9,321	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	7,531	0	0	9,625	0	0	0	0
	<u>0</u>	<u>0</u>	<u>111,435</u>	<u>0</u>	<u>0</u>	<u>142,422</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	146	0	-111,435	0	173	25,796	2,052	0	0	0
Fund balance (deficit) December 31, 2004	30,042	-40,842	-295,257	-7,853	-1,468	-288,575	422,350	-4,029	0	-112,768
Fund balance (deficit) December 31, 2005	<u>30,188</u>	<u>-40,842</u>	<u>-406,692</u>	<u>-7,853</u>	<u>-1,295</u>	<u>-262,779</u>	<u>424,402</u>	<u>-4,029</u>	<u>0</u>	<u>-112,768</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	0	480,120	0	0	1,134,471	0	0	0	0
Payments above	0	0	97,004	0	0	123,476	0	0	0	0
Addition to (reduction of) reserves	0	0	7,229	0	0	585,312	0	0	1,100	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	<u>0</u>	<u>0</u>	<u>390,345</u>	<u>0</u>	<u>0</u>	<u>1,596,307</u>	<u>0</u>	<u>0</u>	<u>1,100</u>	<u>0</u>
Excess (shortage)	<u>30,188</u>	<u>-40,842</u>	<u>-797,037</u>	<u>-7,853</u>	<u>-1,295</u>	<u>-1,859,086</u>	<u>424,402</u>	<u>-4,029</u>	<u>-1,100</u>	<u>-112,768</u>
Date of insolvency	09/04/84	10/31/92	01/01/03		02/07/86	06/11/03	02/26/84	12/29/92	10/10/85	03/24/87
Final date for filing claims	09/04/85	05/03/93			01/13/89	06/13/04	02/07/86	06/29/93	10/10/86	03/25/88

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***For the Twelve Months
Ending December 31, 2005***

	Inter- continental	Legion	LMI	Midland	Mission	Mission National	Pacific Marine	PHICO	Recip -rocal of America	Reliance Group
Revenues:										
Recovery from conservators	0	0	0	0	-171,705	-11,789	0	34,250	0	2,893,535
Recovery from second injury fund	0	0	0	0	0	0	0	0	0	0
Assessments	0	8,054,228	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	0	0	103	10,335	2,746	1,280	59	0	0	79,904
	0	8,054,228	103	10,335	-168,959	-10,509	59	34,250	0	2,973,439
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Medical	0	1,560,165	0	11,406	0	0	0	0	0	188,327
Indemnity	0	4,243,058	0	49,362	0	0	0	0	0	869,963
Claims	0	208,073	0	0	0	0	0	0	0	-44,250
Adjustment expenses	0	717,600	0	3,381	0	0	0	0	0	159,050
Legal expenses	0	75,091	0	0	0	0	0	5,756	3,576	127,235
Return premiums	0	193,706	0	0	0	0	0	0	0	2,188
Administrative expense allocation	0	506,852	0	4,649	0	0	0	417	259	98,421
	0	7,504,545	0	68,798	0	0	0	6,173	3,835	1,400,934
Excess (deficit) of revenues over (under) expenditures	0	549,683	103	-58,463	-168,959	-10,509	59	28,077	-3,835	1,572,505
Fund balance (deficit) December 31, 2004	-39,678	-21,212,690	21,112	2,159,498	651,154	269,300	12,140	-63,097	-50,968	15,652,107
Fund balance (deficit) December 31, 2005	-39,678	-20,663,007	21,215	2,101,035	482,195	258,791	12,199	-35,020	-54,803	17,224,612
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	36,158,737	0	1,214,729	0	0	0	296,085	0	9,191,154
Payments above	0	6,728,896	0	64,149	0	0	0	0	0	1,173,090
Addition to (reduction of) reserves	0	-457,971	0	12,435	0	0	0	-10,708	0	1,448,353
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	28,971,870	0	1,163,015	0	0	0	285,377	0	9,466,417
Excess (shortage)	-39,678	-49,634,877	21,215	938,020	482,195	258,791	12,199	-320,397	-54,803	7,758,195
Date of insolvency	01/12/90	07/28/03	05/23/00	04/03/86	02/24/87	02/24/87	06/07/89	02/01/02	01/29/03	10/03/01
Final date for filing claims	01/12/91	06/30/05	05/23/01	04/03/87	02/24/88	02/24/88	06/07/90	08/01/03	09/30/04	04/03/03

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SCHEDULE OF CHANGES IN WORKERS' COMPENSATION FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	South Rockwood	Superior Carolina	Transit National	Casualty	United Southern Assurance	Villanova	Western Employers	Total
Revenues:								
Recovery from conservators	-120,122	0	31,446	0	0	0	0	3,177,949
Recovery from second injury fund	0	0	0	0	0	0	0	22,538
Assessments	0	0	0	0	0	0	0	8,054,228
Recovery from insurance department	0	0	0	0	0	0	0	0
Interest	1,692	0	0	678	0	0	0	117,666
	<u>-118,430</u>	<u>0</u>	<u>31,446</u>	<u>678</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,372,381</u>
Expenditures:								
Assessment refunds	0	0	0	0	0	0	0	0
Medical	8,147	970	0	0	0	0	0	2,222,945
Indemnity	0	0	0	0	0	0	0	5,319,538
Claims	0	0	0	0	0	35,000	0	230,652
Adjustment expenses	0	25	0	0	0	12,549	0	900,779
Legal expenses	0	3,069	0	0	0	1,242	0	262,797
Return premiums	0	0	0	0	0	0	0	195,894
Administrative expense allocation	590	295	0	0	0	3,536	0	665,604
	<u>8,737</u>	<u>4,359</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>52,327</u>	<u>0</u>	<u>9,798,209</u>
Excess (deficit) of revenues over (under) expenditures	-127,167	-4,359	31,446	678	0	-52,327	0	1,574,172
Fund balance (deficit) December 31, 2004	412,379	0	-174,561	139,457	-12,028	-46,359	-12,714	-1,609,761
Fund balance (deficit) December 31, 2005	<u>285,212</u>	<u>-4,359</u>	<u>-143,115</u>	<u>140,135</u>	<u>-12,028</u>	<u>-98,686</u>	<u>-12,714</u>	<u>-35,589</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	205,217	0	0	0	0	1,098,191	0	51,821,510
Payments above	8,147	995	0	0	0	47,549	0	8,673,914
Addition to (reduction of) reserves	11,285	128,525	0	0	0	-188,591	0	1,903,603
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	<u>208,355</u>	<u>127,530</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>862,051</u>	<u>0</u>	<u>45,051,199</u>
Excess (shortage)	<u>76,857</u>	<u>-131,889</u>	<u>-143,115</u>	<u>140,135</u>	<u>-12,028</u>	<u>-960,737</u>	<u>-12,714</u>	<u>-45,086,788</u>
Date of insolvency	08/26/91	03/21/05	09/25/00	12/31/85	09/18/97	07/28/03	04/19/91	
Final date for filing claims	08/26/92		03/25/02	12/31/86	09/18/98	06/30/05	04/19/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
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SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	American Universal	Acceleration National	Allied Fidelity	Credit General	Edison	First Southern	International Indemnity	Legion	LMI
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	1,132	0	23	0	6,717	10,465	0	0	0
	<u>1,132</u>	<u>0</u>	<u>23</u>	<u>0</u>	<u>6,717</u>	<u>10,465</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	24,750	0
Adjustment expenses	0	0	0	0	0	0	0	90	0
Legal expenses	0	6,697	0	0	0	0	0	-13,010	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	486	0	0	0	0	0	858	0
	<u>0</u>	<u>7,183</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,688</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	1,132	-7,183	23	0	6,717	10,465	0	-12,688	0
Fund balance (deficit) December 31, 2004	233,032	-268,339	4,680	-513,582	1,382,496	2,153,940	-9,487	-101,331	-651
Fund balance (deficit) December 31, 2005	<u>234,164</u>	<u>-275,522</u>	<u>4,703</u>	<u>-513,582</u>	<u>1,389,213</u>	<u>2,164,405</u>	<u>-9,487</u>	<u>-114,019</u>	<u>-651</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	9,501	0	0	0	0	27,440	673,871	0
Payments above	0	0	0	0	0	0	0	24,840	0
Addition to (reduction of) reserves	0	-9,501	0	0	0	0	0	-298,752	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,440</u>	<u>350,279</u>	<u>0</u>
Excess (shortage)	<u>234,164</u>	<u>-275,522</u>	<u>4,703</u>	<u>-513,582</u>	<u>1,389,213</u>	<u>2,164,405</u>	<u>-36,927</u>	<u>-464,298</u>	<u>-651</u>
Date of insolvency	01/08/91	02/28/01	07/15/86	01/05/01	02/20/91	10/31/92	01/18/01	07/28/03	05/23/00
Final date for filing claims	01/08/92	02/28/02	08/14/87	07/05/02	02/20/92	05/03/93	09/07/01	06/30/05	05/23/01

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN AUTOMOBILE FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	Paxton National	Pinnacle	Reliance Group	South Carolina	Standard Fire	State Capital	Transit Casualty	United Southern Assurance	Villanova	Total
Revenues:										
Recovery from conservators	0	0	129,334	0	0	0	0	0	0	129,334
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	25	0	19,286	0	1,341	0	335	0	0	39,324
	<u>25</u>	<u>0</u>	<u>148,620</u>	<u>0</u>	<u>1,341</u>	<u>0</u>	<u>335</u>	<u>0</u>	<u>0</u>	<u>168,658</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	84,500	13,477	0	0	0	0	0	122,727
Adjustment expenses	0	0	2,709	0	0	0	0	0	0	2,799
Legal expenses	0	0	11,564	9,854	0	0	0	0	0	15,105
Return premiums	0	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	7,161	1,692	0	0	0	0	0	10,197
	<u>0</u>	<u>0</u>	<u>105,934</u>	<u>25,023</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>150,828</u>
Excess (deficit) of revenues over (under) expenditures	25	0	42,686	-25,023	1,341	0	335	0	0	17,830
Fund balance (deficit) December 31, 2004	5,221	-49,025	3,954,113	0	275,918	-2,074	68,883	-1,883	0	7,131,911
Fund balance (deficit) December 31, 2005	<u>5,246</u>	<u>-49,025</u>	<u>3,996,799</u>	<u>-25,023</u>	<u>277,259</u>	<u>-2,074</u>	<u>69,218</u>	<u>-1,883</u>	<u>0</u>	<u>7,149,741</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	0	87,828	0	0	0	0	0	350	798,990
Payments above	0	0	87,209	13,477	0	0	0	0	0	125,526
Addition to (reduction of) reserves	0	0	34,956	116,406	0	0	0	0	-350	-157,241
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	<u>0</u>	<u>0</u>	<u>35,575</u>	<u>102,929</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>516,223</u>
Excess (shortage)	<u>5,246</u>	<u>-49,025</u>	<u>3,961,224</u>	<u>-127,952</u>	<u>277,259</u>	<u>-2,074</u>	<u>69,218</u>	<u>-1,883</u>	<u>0</u>	<u>6,633,518</u>
Date of insolvency	07/26/89	09/20/99	10/03/01	03/21/05	03/05/85	03/05/04	12/31/85	09/18/97	07/28/03	
Final date for filing claims	07/26/90	03/31/00	04/03/03		09/05/85	09/05/05	12/31/86	09/18/98	06/30/05	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN HOMEOWNERS/FARMOWNERS FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	Midland	Millers	Insurance Co of Florida	State Capital	Total
Revenues:					
Recovery from conservators	0	0	0	0	0
Assessments	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0
Interest	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:					
Assessment refunds	0	0	0	0	0
Claims	0	7,074	0	0	7,074
Adjustment expenses	0	218	0	0	218
Legal expenses	0	0	0	7,882	7,882
Return premiums	0	0	0	0	0
Administrative expense allocation	0	530	0	572	1,102
	<u>0</u>	<u>7,822</u>	<u>0</u>	<u>8,454</u>	<u>16,276</u>
Excess (deficit) of revenues over (under) expenditures	0	-7,822	0	-8,454	-16,276
Fund balance (deficit) December 31, 2004	-1,181	-34,490	-21,270	-53,523	-110,464
Fund balance (deficit) December 31, 2005	<u>-1,181</u>	<u>-42,312</u>	<u>-21,270</u>	<u>-61,977</u>	<u>-126,740</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	2,000	0	18,116	20,116
Payments above	0	7,292	0	0	7,292
Addition to (reduction of) reserves	0	5,292	0	-11,097	-5,805
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,019</u>	<u>7,019</u>
Excess (shortage)	<u>-1,181</u>	<u>-42,312</u>	<u>-21,270</u>	<u>-68,996</u>	<u>-133,759</u>
Date of insolvency	04/03/86	03/24/03	12/29/92	03/05/04	
Final date for filing claims	04/03/87	06/24/03	06/29/93	09/05/05	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	Acceleration National	Allied Fidelity	American Eagle	American Mutual	American Mutual Boston	American Universal	Beacon	Casualty Reciprocal Exchange	Commercial Casualty
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	3,769	335	247	1	851	2,674	0	0
	<u>0</u>	<u>3,769</u>	<u>335</u>	<u>247</u>	<u>1</u>	<u>851</u>	<u>2,674</u>	<u>0</u>	<u>0</u>
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	17	10,000
Adjustment expenses	0	0	0	0	0	0	0	0	619
Legal expenses	0	0	0	0	0	0	0	0	33,909
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	0	0	0	0	0	0	0	1	3,227
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18</u>	<u>47,755</u>
Excess (deficit) of revenues over (under) expenditures	0	3,769	335	247	1	851	2,674	-18	-47,755
Fund balance (deficit) December 31, 2004	-569	775,360	69,005	50,907	234	174,999	550,091	0	-9,561
Fund balance (deficit) December 31, 2005	<u>-569</u>	<u>779,129</u>	<u>69,340</u>	<u>51,154</u>	<u>235</u>	<u>175,850</u>	<u>552,765</u>	<u>-18</u>	<u>-57,316</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	0	0	0	0	0	0	0	208,328
Payments above	0	0	0	0	0	0	0	17	10,619
Addition to (reduction of) reserves	0	0	0	0	0	0	0	17	-136,475
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>61,234</u>
Excess (shortage)	<u>-569</u>	<u>779,129</u>	<u>69,340</u>	<u>51,154</u>	<u>235</u>	<u>175,850</u>	<u>552,765</u>	<u>-18</u>	<u>-118,550</u>
Date of insolvency	02/28/01	07/15/86	12/22/97	03/09/89	03/09/89	01/08/91	07/16/87	01/01/04	04/02/04
Final date for filing claims	02/28/02	08/14/87	06/22/99	03/09/90	03/09/90	01/08/92	07/16/88		04/02/05

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	Consolidated American	Credit General	DHEC	Edison	Excide	First Southern	FlintKote	Grange Mutual	Great Global
Revenues:									
Recovery from conservators	0	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	0	0	1	0	0	0	0	2
	0	0	0	1	0	0	0	0	2
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	0	0	0
Adjustment expenses	0	0	0	0	0	0	0	0	0
Legal expenses	1,108	0	0	0	0	0	0	0	0
Return premiums	0	0	0	0	0	0	0	0	0
Administrative expense allocation	80	0	0	0	0	0	0	0	0
	1,188	0	0	0	0	0	0	0	0
Excess (deficit) of revenues over (under) expenditures	-1,188	0	0	1	0	0	0	0	2
Fund balance (deficit) December 31, 2004	0	-13,398	-15,104	194	-10,947	-176,414	-6,137	-1,188	423
Fund balance (deficit) December 31, 2005	-1,188	-13,398	-15,104	195	-10,947	-176,414	-6,137	-1,188	425
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	0	0	0	0	0	0	0	0
Payments above	0	0	0	0	0	0	0	0	0
Addition to (reduction of) reserves	0	0	0	0	0	0	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	0	0	0	0	0	0	0
Excess (shortage)	-1,188	-13,398	-15,104	195	-10,947	-176,414	-6,137	-1,188	425
Date of insolvency	03/21/05	01/05/01		02/20/91		10/31/92			02/07/86
Final date for filing claims		07/05/02		02/20/92		05/03/93			01/13/89

SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	Hibernian	The Home	Ideal Mutual	Insurance Co of Florida	Integrity	Iowa National	Legion	Liggett Group	LMI	Midland
Revenues:										
Recovery from conservators	0	42,054	0	0	0	0	0	0	0	0
Assessments	0	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0	0
Interest	76	0	704	995	1,171	2	0	0	0	0
	<u>76</u>	<u>42,054</u>	<u>704</u>	<u>995</u>	<u>1,171</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:										
Assessment refunds	0	0	0	0	0	0	0	0	0	0
Claims	0	0	0	0	0	0	48,512	0	0	0
Adjustment expenses	0	0	0	0	0	0	50	0	0	0
Legal expenses	0	25,856	0	0	0	0	75,146	0	0	0
Return premiums	0	0	0	0	0	0	8,343	0	0	0
Administrative expense allocation	0	1,874	0	0	0	0	9,571	0	0	0
	<u>0</u>	<u>27,730</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>141,622</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficit) of revenues over (under) expenditures	76	14,324	704	995	1,171	2	-141,622	0	0	0
Fund balance (deficit) December 31, 2004	15,590	-29,231	144,839	204,657	241,011	330	-854,133	-47	-11,787	-47,419
Fund balance (deficit) December 31, 2005	<u>15,666</u>	<u>-14,907</u>	<u>145,543</u>	<u>205,652</u>	<u>242,182</u>	<u>332</u>	<u>-995,755</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	0	439,508	0	0	0	0	119,905	0	0	0
Payments above	0	0	0	0	0	0	48,562	0	0	0
Addition to (reduction of) reserves	0	-274,043	0	0	0	0	127,403	0	0	0
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	<u>0</u>	<u>165,465</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>198,746</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (shortage)	<u>15,666</u>	<u>-180,372</u>	<u>145,543</u>	<u>205,652</u>	<u>242,182</u>	<u>332</u>	<u>-1,194,501</u>	<u>-47</u>	<u>-11,787</u>	<u>-47,419</u>
Date of insolvency	11/01/89	06/11/03	02/26/84	12/29/92	03/24/87	10/10/85	07/28/03		05/23/00	04/03/86
Final date for filing claims	10/31/90	06/13/04	02/07/86	06/29/93	03/25/88	10/10/86	06/30/05		05/23/01	04/03/87

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

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SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	Millers	Mission	Mission National	PHICO	H K Porter	Recip- -rocal of America	Reliance Group	Rockwood	South Carolina
Revenues:									
Recovery from conservators	0	-12,869	-1,310	6,880	0	0	321,802	-61,881	0
Assessments	0	0	0	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0	0	0	0
Interest	0	548	0	0	0	0	10,637	0	0
	0	-12,321	-1,310	6,880	0	0	332,439	-61,881	0
Expenditures:									
Assessment refunds	0	0	0	0	0	0	0	0	0
Claims	0	0	0	100,000	0	0	82,629	0	36,250
Adjustment expenses	0	0	0	0	0	0	0	0	213
Legal expenses	0	0	0	53,744	0	0	48,360	0	61,082
Return premiums	0	0	0	1,017	0	0	0	0	0
Administrative expense allocation	0	0	0	11,217	0	0	9,494	0	7,070
	0	0	0	165,978	0	0	140,483	0	104,615
Excess (deficit) of revenues over (under) expenditures	0	-12,321	-1,310	-159,098	0	0	191,956	-61,881	-104,615
Fund balance (deficit) December 31, 2004	0	119,207	0	-754,638	-87,469	-292,113	2,092,976	-155,095	0
Fund balance (deficit) December 31, 2005	0	106,886	-1,310	-913,736	-87,469	-292,113	2,284,932	-216,976	-104,615
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	15,500	0	0	155,884	0	0	1,475,688	0	0
Payments above	0	0	0	100,000	0	0	82,629	0	36,463
Addition to (reduction of) reserves	-15,500	0	0	-6,565	0	0	-1,216,678	0	502,958
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	0	0	0	49,319	0	0	176,381	0	466,495
Excess (shortage)	0	106,886	-1,310	-963,055	-87,469	-292,113	2,108,551	-216,976	-571,110
Date of insolvency	03/24/03	02/24/87	02/24/87	02/01/02		01/29/03	10/03/01	08/26/91	03/21/05
Final date for filing claims	06/24/03	02/24/88	02/24/88	08/01/03		09/30/04	04/03/03	08/26/92	

**SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE
GUARANTY ASSOCIATION**

SCHEDULE OF CHANGES IN ALL OTHER FUND BALANCES

***For the Twelve Months
Ending December 31, 2005***

	State Capital	Stone Mountain	Transit Casualty	United Community	United Southern Assurance	Total
Revenues:						
Recovery from conservators	0	0	0	0	0	294,676
Assessments	0	0	0	0	0	0
Recovery from insurance department	0	0	0	0	0	0
Interest	0	44	454	0	60	22,571
	<u>0</u>	<u>44</u>	<u>454</u>	<u>0</u>	<u>60</u>	<u>317,247</u>
Expenditures:						
Assessment refunds	0	0	0	0	0	0
Claims	0	0	0	0	0	277,408
Adjustment expenses	0	0	0	0	0	882
Legal expenses	1,303	0	0	0	0	300,508
Return premiums	0	0	0	0	0	9,360
Administrative expense allocation	94	0	0	0	0	42,628
	<u>1,397</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>630,786</u>
Excess (deficit) of revenues over (under) expenditures	-1,397	44	454	0	60	-313,539
Fund balance (deficit) December 31, 2004	-3,689	9,102	93,480	-705	12,358	2,085,119
Fund balance (deficit) December 31, 2005	<u>-5,086</u>	<u>9,146</u>	<u>93,934</u>	<u>-705</u>	<u>12,418</u>	<u>1,771,580</u>
Case basis reserves and reserves for loss adjustment expense at December 31, 2004	14,734	0	0	0	0	2,429,547
Payments above	0	0	0	0	0	278,290
Addition to (reduction of) reserves	-8,803	0	0	0	0	-1,027,686
Case basis reserves and reserves for loss adjustment expense at December 31, 2005	<u>5,931</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,123,571</u>
Excess (shortage)	<u>-11,017</u>	<u>9,146</u>	<u>93,934</u>	<u>-705</u>	<u>12,418</u>	<u>648,009</u>
Date of insolvency	03/05/04	02/03/89	12/31/85	07/07/94	09/18/97	
Final date for filing claims	09/05/05	02/03/90	12/31/86	01/07/96	09/18/98	

**South Carolina Property and Casualty Insurance Guaranty Association
Summary**

For the period ended December 31, 2005

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	12/31/2005	12/31/2004	Inc/(Dec)	% Chg
WC	-45,086,788	-53,431,271	8,344,483	-15.62%
Auto	6,633,518	6,332,921	300,597	4.75%
HO	-133,759	-130,580	-3,179	2.43%
Other	648,009	-344,428	992,437	-288.14%
	-37,939,020	-47,573,358	9,634,338	-20.25%

WC:	12/31/2005	12/31/2004	Inc/(Dec)	% Chg
Cash Fund	-35,589	-1,609,761	1,574,172	-97.79%
Case Reserves	38,245,918	43,871,256	-5,625,338	-12.82%
ALAE Reserves	6,805,281	7,950,254	-1,144,973	-14.40%
	-45,086,788	-53,431,271	8,344,483	-15.62%

Auto:	12/31/2005	12/31/2004	Inc/(Dec)	% Chg
Cash Fund	7,149,741	7,131,911	17,830	0.25%
Case Reserves	516,223	798,990	-282,767	-35.39%
ALAE Reserves	0	0	0	0.00%
	6,633,518	6,332,921	300,597	4.75%

HO:	12/31/2005	12/31/2004	Inc/(Dec)	% Chg
Cash Fund	-126,740	-110,464	-16,276	14.73%
Case Reserves	7,019	20,116	-13,097	-65.11%
ALAE Reserves	0	0	0	0.00%
	-133,759	-130,580	-3,179	2.43%

Other:	12/31/2005	12/31/2004	Inc/(Dec)	% Chg
Cash Fund	1,771,580	2,085,119	-313,539	-15.04%
Case Reserves	1,123,571	2,429,547	-1,305,976	-53.75%
ALAE Reserves	0	0	0	0.00%
	648,009	-344,428	992,437	-288.14%

South Carolina Property and Casualty Insurance Guaranty Association
Reconciliation of Fund Balances and Reserves
For the period ended December 31, 2005

	Fund Balances
Admin	121,855
WC	-35,589
Auto	7,149,741
HO	-126,740
Other	1,771,580
Total Fund Balances	8,880,847
 Less: Administration	 121,855
 Insurance Fund Balances	 8,758,992

Reserves: (per Fund Balance Schedule SCIGA Statements)

	Fund	Case Reserves	ALAE Reserves	Net
WC	-35,589	38,245,918	6,805,281	-45,086,788
Auto	7,149,741	516,223	0	6,633,518
HO	-126,740	7,019	0	-133,759
Other	1,771,580	1,123,571	0	648,009
Total Fund Balances	8,758,992	39,892,731	6,805,281	-37,939,020
 Difference	 0			 0

Fund balance schedule reflects insurance fund balances only. Administrative fund balances are not included in the SCIGA statements.

**South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances**

For the period ended December 31, 2005

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,703	9,053	0	779,129	792,885
American Druggists	0	138,508	0	0	138,508
American Eagle	0	-66,046	0	69,340	3,294
American Mutual	0	-682,627	0	51,154	-631,473
American Mutual Boston	0	1,261,774	0	235	1,262,009
American Universal	234,164	0	0	175,850	410,014
Beacon	0	0	0	552,765	552,765
Carriers	0	1,248,144	0	0	1,248,144
Casualty Reciprocal Exchange	0	-371,140	0	-18	-371,158
Consolidated American	0	0	0	-1,188	-1,188
Commercial Casualty	0	0	0	-57,316	-57,316
Credit General	-513,582	-1,842,870	0	-13,398	-2,369,850
DHEC	0	0	0	-15,104	-15,104
Edison	1,389,213	0	0	195	1,389,408
Employers Casualty	0	1,076,218	0	0	1,076,218
Employers National	0	113,081	0	0	113,081
Excalibur	0	30,188	0	0	30,188
Excide	0	0	0	-10,947	-10,947
First Southern	2,164,405	-40,842	0	-176,414	1,947,149
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-406,692	0	0	-406,692
Frontier	0	-7,853	0	0	-7,853
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,295	0	425	-870
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,666	15,666
The Home	0	-262,779	0	-14,907	-277,686
Ideal Mutual	0	424,402	0	145,543	569,945
Insurance Co of Florida	0	-4,029	-21,270	205,652	180,353
Integrity	0	-112,768	0	242,182	129,414
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-9,487	0	0	0	-9,487
Iowa National	0	0	0	332	332
Legion	-114,019	-20,663,007	0	-995,755	-21,772,781
Liggett Group	0	0	0	-47	-47
LMI	-651	21,215	0	-11,787	8,777
Midland	0	2,101,035	-1,181	-47,419	2,052,435
Millers	0	0	-42,312	0	-42,312
Mission	0	482,195	0	106,886	589,081
Mission National	0	258,791	0	-1,310	257,481
Pacific Marine	0	12,199	0	0	12,199
Paxton National	5,246	0	0	0	5,246
PHICO	0	-35,020	0	-913,736	-948,756
Pinnacle	-49,025	0	0	0	-49,025
Reciprocal of America	0	-54,803	0	-292,113	-346,916
Reliance Group	3,996,799	17,224,612	0	2,284,932	23,506,343
Rockwood	0	285,212	0	-216,976	68,236
South Carolina	-25,023	-4,359	0	-104,615	-133,997
Standard Fire	277,259	0	0	0	277,259
State Capital	-2,074	0	-61,977	-5,086	-69,137
Stone Mountain	0	0	0	9,146	9,146
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	69,218	140,135	0	93,934	303,287
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,418	-1,493
Villanova	0	-98,686	0	0	-98,686
Western Employers	0	-12,714	0	0	-12,714
Totals	7,149,741	-35,589	-126,740	1,771,580	8,758,992

**South Carolina Property and Casualty Insurance Guaranty Association
Case Reserve Summary**

For the period ended December 31, 2005

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	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	489,329	0	0	489,329
American Mutual Boston	0	14,403	0	0	14,403
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	283,729	0	0	283,729
Casualty Reciprocal Exchange	0	504,452	0	0	504,452
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	61,234	61,234
Credit General	0	232,249	0	0	232,249
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Employers Casualty	0	274,776	0	0	274,776
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	354,859	0	0	354,859
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	1,451,188	0	165,465	1,616,653
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	27,440	0	0	0	27,440
Iowa National	0	1,000	0	0	1,000
Legion	350,279	24,143,225	0	198,746	24,692,250
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	1,057,286	0	0	1,057,286
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	259,434	0	49,319	308,753
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	35,575	8,090,955	0	176,381	8,302,911
Rockwood	0	189,414	0	0	189,414
South Carolina	102,929	115,936	0	466,495	685,360
Standard Fire	0	0	0	0	0
State Capital	0	0	7,019	5,931	12,950
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Villanova	0	783,683	0	0	783,683
Western Employers	0	0	0	0	0
Totals	516,223	38,245,918	7,019	1,123,571	39,892,731

**South Carolina Property and Casualty Insurance Guaranty Association
ALAE Reserve Summary**

For the period ended December 31, 2005

Page 5

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	48,933	0	0	48,933
American Mutual Boston	0	1,440	0	0	1,440
American Universal	0	0	0	0	0
Beacon	0	0	0	0	0
Carriers	0	28,373	0	0	28,373
Casualty Reciprocal Exchange	0	50,445	0	0	50,445
Consolidated American	0	0	0	0	0
Commercial Casualty	0	0	0	0	0
Credit General	0	23,225	0	0	23,225
DHEC	0	0	0	0	0
Edison	0	0	0	0	0
Employers Casualty	0	27,478	0	0	27,478
Employers National	0	0	0	0	0
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	35,486	0	0	35,486
Frontier	0	0	0	0	0
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	0	0
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	0	0
The Home	0	145,119	0	0	145,119
Ideal Mutual	0	0	0	0	0
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	0	100	0	0	100
Legion	0	4,828,645	0	0	4,828,645
Liggett Group	0	0	0	0	0
LMI	0	0	0	0	0
Midland	0	105,729	0	0	105,729
Millers	0	0	0	0	0
Mission	0	0	0	0	0
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	25,943	0	0	25,943
Pinnacle	0	0	0	0	0
Reciprocal of America	0	0	0	0	0
Reliance Group	0	1,375,462	0	0	1,375,462
Rockwood	0	18,941	0	0	18,941
South Carolina	0	11,594	0	0	11,594
Standard Fire	0	0	0	0	0
State Capital	0	0	0	0	0
Stone Mountain	0	0	0	0	0
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Villanova	0	78,368	0	0	78,368
Western Employers	0	0	0	0	0
Totals	0	6,805,281	0	0	6,805,281

**South Carolina Property and Casualty Insurance Guaranty Association
Open Claims Summary**

For the period ended December 31, 2005

Page 6

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	0	0	0	0	0
Allied Fidelity	0	0	0	0	0
American Druggists	0	0	0	0	0
American Eagle	0	0	0	0	0
American Mutual	0	0	0	0	0
American Mutual Boston	0	7	0	0	7
American Universal	0	1	0	0	1
Beacon	0	0	0	0	0
Carriers	0	0	0	0	0
Casualty Reciprocal Exchange	0	1	0	0	1
Consolidated American	0	14	0	0	14
Commercial Casualty	1	0	0	1	2
Credit General	0	0	0	37	37
DHEC	0	2	0	0	2
Edison	0	0	0	1	1
Employers Casualty	0	0	0	0	0
Employers National	0	4	0	0	4
Excalibur	0	0	0	0	0
Excide	0	0	0	0	0
First Southern	0	0	0	0	0
FlintKote	0	0	0	0	0
Fremont Indemnity	0	0	0	1	1
Frontier	0	4	0	0	4
WR Grace	0	2	0	0	2
Grange Mutual	0	0	0	1	1
Great Global	0	0	0	0	0
H K Porter	0	0	0	0	0
Hibernian	0	0	0	1	1
The Home	0	0	0	0	0
Ideal Mutual	1	25	0	50	76
Insurance Co of Florida	0	0	0	0	0
Integrity	0	0	0	0	0
Intercontinental	0	0	0	0	0
International Indemnity	0	0	0	0	0
Iowa National	1	0	0	0	1
Legion	0	1	0	0	1
Liggett Group	6	233	0	10	249
LMI	0	0	0	0	0
Midland	0	0	0	0	0
Millers	0	5	0	1	6
Mission	0	0	1	0	1
Mission National	0	0	0	0	0
Pacific Marine	0	0	0	0	0
Paxton National	0	0	0	0	0
PHICO	0	0	0	0	0
Pinnacle	0	1	0	2	3
Reciprocal of America	0	0	0	0	0
Reliance Group	0	0	0	0	0
Rockwood	4	85	0	19	108
South Carolina	0	2	0	0	2
Standard Fire	11	5	0	37	53
State Capital	0	0	0	0	0
Stone Mountain	2	0	1	2	5
Superior National	0	0	0	0	0
Transit Casualty	0	0	0	0	0
United Community	0	0	0	0	0
United Southern Assurance	0	0	0	0	0
Villanova	0	0	0	0	0
Western Employers	1	12	0	0	13
Totals	27	404	2	163	596

South Carolina Property and Casualty Insurance Guaranty Association

Fund Balances Net of Reserves

For the period ended December 31, 2005

Page 7

	Auto	Workers Comp	Home- owners	Other	Total
Acceleration National	-275,522	0	0	-569	-276,091
Allied Fidelity	4,703	9,053	0	779,129	792,885
American Druggists	0	138,508	0	0	138,508
American Eagle	0	-66,046	0	69,340	3,294
American Mutual	0	-1,220,889	0	51,154	-1,169,735
American Mutual Boston	0	1,245,931	0	235	1,246,166
American Universal	234,164	0	0	175,850	410,014
Beacon	0	0	0	552,765	552,765
Carriers	0	936,042	0	0	936,042
Casualty Reciprocal Exchange	0	-926,037	0	-18	-926,055
Consolidated American	0	0	0	-1,188	-1,188
Commercial Casualty	0	0	0	-118,550	-118,550
Credit General	-513,582	-2,098,344	0	-13,398	-2,625,324
DHEC	0	0	0	-15,104	-15,104
Edison	1,389,213	0	0	195	1,389,408
Employers Casualty	0	773,964	0	0	773,964
Employers National	0	113,081	0	0	113,081
Excalibur	0	30,188	0	0	30,188
Excide	0	0	0	-10,947	-10,947
First Southern	2,164,405	-40,842	0	-176,414	1,947,149
FlintKote	0	0	0	-6,137	-6,137
Fremont Indemnity	0	-797,037	0	0	-797,037
Frontier	0	-7,853	0	0	-7,853
WR Grace	0	0	0	0	0
Grange Mutual	0	0	0	-1,188	-1,188
Great Global	0	-1,295	0	425	-870
H K Porter	0	0	0	-87,469	-87,469
Hibernian	0	0	0	15,666	15,666
The Home	0	-1,859,086	0	-180,372	-2,039,458
Ideal Mutual	0	424,402	0	145,543	569,945
Insurance Co of Florida	0	-4,029	-21,270	205,652	180,353
Integrity	0	-112,768	0	242,182	129,414
Intercontinental	0	-39,678	0	0	-39,678
International Indemnity	-36,927	0	0	0	-36,927
Iowa National	0	-1,100	0	332	-768
Legion	-464,298	-49,634,877	0	-1,194,501	-51,293,676
Liggett Group	0	0	0	-47	-47
LMI	-651	21,215	0	-11,787	8,777
Midland	0	938,020	-1,181	-47,419	889,420
Millers	0	0	-42,312	0	-42,312
Mission	0	482,195	0	106,886	589,081
Mission National	0	258,791	0	-1,310	257,481
Pacific Marine	0	12,199	0	0	12,199
Paxton National	5,246	0	0	0	5,246
PHICO	0	-320,397	0	-963,055	-1,283,452
Pinnacle	-49,025	0	0	0	-49,025
Reciprocal of America	0	-54,803	0	-292,113	-346,916
Reliance Group	3,961,224	7,758,195	0	2,108,551	13,827,970
Rockwood	0	76,857	0	-216,976	-140,119
South Carolina	-127,952	-131,889	0	-571,110	-830,951
Standard Fire	277,259	0	0	0	277,259
State Capital	-2,074	0	-68,996	-11,017	-82,087
Stone Mountain	0	0	0	9,146	9,146
Superior National	0	-143,115	0	0	-143,115
Transit Casualty	69,218	140,135	0	93,934	303,287
United Community	0	0	0	-705	-705
United Southern Assurance	-1,883	-12,028	0	12,418	-1,493
Villanova	0	-960,737	0	0	-960,737
Western Employers	0	-12,714	0	0	-12,714
Totals	6,633,518	-45,086,788	-133,759	648,009	-37,939,020

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended December 31, 2005

Year Insolvency	Auto	Workers Comp	Home- owners	Other	Total
1984 Excalibur	0	30,188	0	0	30,188
1984 Ideal Mutual	0	424,402	0	145,543	569,945
	0	454,590	0	145,543	600,133
1985 Iowa National	0	-1,100	0	332	-768
1985 Standard Fire	277,259	0	0	0	277,259
1985 Transit Casualty	69,218	140,135	0	93,934	303,287
	346,477	139,035	0	94,266	579,778
1986 Allied Fidelity	4,703	9,053	0	779,129	792,885
1986 American Druggists	0	138,508	0	0	138,508
1986 Carriers	0	936,042	0	0	936,042
1986 Great Global	0	-1,295	0	425	-870
1986 Midland	0	938,020	-1,181	-47,419	889,420
	4,703	2,020,328	-1,181	732,135	2,755,985
1987 Beacon	0	0	0	552,765	552,765
1987 Integrity	0	-112,768	0	242,182	129,414
1987 Mission	0	482,195	0	106,886	589,081
1987 Mission National	0	258,791	0	-1,310	257,481
	0	628,218	0	900,523	1,528,741
1989 American Mutual	0	-1,220,889	0	51,154	-1,169,735
1989 American Mutual Boston	0	1,245,931	0	235	1,246,166
1989 Hibernian	0	0	0	15,666	15,666
1989 Pacific Marine	0	12,199	0	0	12,199
1989 Paxton National	5,246	0	0	0	5,246
1989 Stone Mountain	0	0	0	9,146	9,146
	5,246	37,241	0	76,201	118,688
1990 Intercontinental	0	-39,678	0	0	-39,678
	0	-39,678	0	0	-39,678
1991 American Universal	234,164	0	0	175,850	410,014
1991 Edison	1,389,213	0	0	195	1,389,408
1991 Rockwood	0	76,857	0	-216,976	-140,119
1991 Western Employers	0	-12,714	0	0	-12,714
	1,623,377	64,143	0	-40,931	1,646,589
1992 First Southern	2,164,405	-40,842	0	-176,414	1,947,149
1992 Insurance Co of Florida	0	-4,029	-21,270	205,652	180,353
	2,164,405	-44,871	-21,270	29,238	2,127,502
1994 Employers Casualty	0	773,964	0	0	773,964
1994 Employers National	0	113,081	0	0	113,081
1994 United Community	0	0	0	-705	-705
	0	887,045	0	-705	886,340
1997 American Eagle	0	-66,046	0	69,340	3,294
1997 United Southern Assurance	-1,883	-12,028	0	12,418	-1,493
	-1,883	-78,074	0	81,758	1,801
1999 Pinnacle	-49,025	0	0	0	-49,025
	-49,025	0	0	0	-49,025

South Carolina Property and Casualty Insurance Guaranty Association
Fund Balances Net of Reserves By Year of Insolvency
For the period ended December 31, 2005

Page 9

2000 LMI	-651	21,215	0	-11,787	8,777
2000 Superior National	0	-143,115	0	0	-143,115
	-651	-121,900	0	-11,787	-134,338
2001 Acceleration National	-275,522	0	0	-569	-276,091
2001 Credit General	-513,582	-2,098,344	0	-13,398	-2,625,324
2001 International Indemnity	-36,927	0	0	0	-36,927
2001 Reliance Group	3,961,224	7,758,195	0	2,108,551	13,827,970
	3,135,193	5,659,851	0	2,094,584	10,889,628
2002 PHICO	0	-320,397	0	-963,055	-1,283,452
	0	-320,397	0	-963,055	-1,283,452
2003 Fremont Indemnity	0	-797,037	0	0	-797,037
2003 Legion	-464,298	-49,634,877	0	-1,194,501	-51,293,676
2003 Millers	0	0	-42,312	0	-42,312
2003 Reciprocal of America	0	-54,803	0	-292,113	-346,916
2003 The Home	0	-1,859,086	0	-180,372	-2,039,458
2003 Villanova	0	-960,737	0	0	-960,737
	-464,298	-53,306,540	-42,312	-1,666,986	-55,480,136
2004 Casualty Reciprocal Exchange	0	-926,037	0	-18	-926,055
2004 Commercial Casualty	0	0	0	-118,550	-118,550
2004 State Capital	-2,074	0	-68,996	-11,017	-82,087
	-2,074	-926,037	-68,996	-129,585	-1,126,692
2005 Consolidated American	0	0	0	-1,188	-1,188
2005 South Carolina	-127,952	-131,889	0	-571,110	-830,951
	-127,952	-131,889	0	-572,298	-832,139
N/A DHEC	0	0	0	-15,104	-15,104
N/A Excide	0	0	0	-10,947	-10,947
N/A FlintKote	0	0	0	-6,137	-6,137
N/A Frontier	0	-7,853	0	0	-7,853
N/A Grange Mutual	0	0	0	-1,188	-1,188
N/A H K Porter	0	0	0	-87,469	-87,469
N/A Liggett Group	0	0	0	-47	-47
N/A WR Grace	0	0	0	0	0
	0	-7,853	0	-120,892	-128,745
Totals	6,633,518	-45,086,788	-133,759	648,009	-37,939,020